



May 27, 2022

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426
Via e-filing

**Re: PECO Energy Company
Docket No. ER17-1519
Informational Filing of 2022 Formula Rate Annual Update; Notice of Annual Meeting**

Dear Ms. Bose,

PECO Energy Company (“PECO”) hereby submits electronically, for informational purposes, its Annual Update Information pursuant to the Formula Rate Implementation Protocols (“Protocols”) of PECO contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Tariff (“Tariff”). Pursuant to the December 5, 2019 Order in the above-referenced docket and the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission” or “FERC”), PECO submitted its compliance filing with the Commission on January 2, 2020, which was accepted on April 7, 2020. The Formula Rate implementation protocols provide that:

On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. (“PJM”), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission (“FERC”) as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update Information. The Protocols provide specific

¹ See PJM Tariff, Attachment H-7C, Sections II.B.-C.

procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update Information.

As required by the Protocols, notice of an Annual Meeting to be held on June 17, 2022 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain and clarify the Annual Update and True-Up Adjustment and will provide interested parties an opportunity to seek information and clarifications about the Annual Update and True-up Adjustment.

PECO has prepared the 2022 Annual Update Information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service (“NITS”) and MDTAC, respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2022 through May 31, 2023 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2021 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 includes the additional workpapers that, in accordance with Protocols, must be submitted with the Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is provided herein.

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the Formula References to the FERC Form No. 1.²

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from “214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months” to “214.10-15, 17-18.d for end of year, records for other months.”

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update Information contains no material adjustments to FERC Form No 1.³

² PECO filed its FERC Form No. 1 on March 23, 2022, utilizing FERC’s new XBRL filing process. As a result of the XBRL system, many of the Form No. 1 page references in Attachment H-7C have changed. For ease of review, PECO has included an updated list of page references in the XBRL update tab within Appendix 3 to this filing.

³ On pages 336-337 of the 2021 FERC Form No. 1, depreciation expense of \$21,213,564 was included within line 9, column (b), under the functional classification “Regional Transmission and Market Operation” in error. The amount should be included within line 10, column (b), under the functional classification “General Plant”. Additionally, the

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company (“EBSC”) offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement (“GSA”) between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility Commission (“PA PUC”) at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC’s cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission (“SEC”). Costs distributed to PECO are recorded to the appropriate common Administrative & General expense accounts on PECO's books. No changes to cost allocation methodologies were made from the prior year. Refer to page 429 of the FERC Form No. 1 for the magnitude of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO’s FERC Form No. 1.

E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

- (1) Other Post-Employment Benefits (“OPEB”). PECO has made no change to OPEB costs reflected in the formula.

“Land Held for Future Use” balance has been reduced by \$1,095,750 as of December 31, 2020 and December 31, 2021 to exclude the asset retirement costs for the land.

F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms that there have been no reorganization or merger transactions during the year ended December 31, 2021.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Jack R. Garfinkle
Associate General Counsel

Enclosures

cc: All parties on Service Lists in Docket No. ER17-1519

⁴ On February 25, 2021, Exelon Generation submitted an application with the Federal Energy Regulatory Commission seeking authorization for a “spin off” transaction after which, if approved, Exelon Corporation and its remaining subsidiaries (including PECO) would retain no interest or affiliation with Exelon Generation. See Exelon Generation Company, LLC and its Subsidiaries, Application for Authorization Under Section 203 of the Federal Power Act and Request for Expedited Consideration, Docket No. EC21-57-000 (filed February 25, 2021). Exelon received approval from FERC on August 24, 2021, and completed the spin off transaction on February 1, 2022. See *Exelon Generation Company, LLC and its Subsidiaries*, Notice of Consummation of Transaction, Docket No. EC21-57-000 (filed February 8, 2022).

Appendix 1A
Populated Projected Net Revenue Requirement – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			223,460,666
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
2	REVENUE CREDITS	Attachment 5A, line 15	<u>Total</u> 11,884,052	<u>Allocator</u> TP 100.00%	11,884,052
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			<u>211,576,614</u>
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,871,481
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			1,672,590
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			32,544,070
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			180,705,134
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			14,293,294
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			194,998,428
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,479
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$22,998

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
RATE BASE:					
GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,866,599,451	TP	1,866,599,451
3	Distribution	207.75.g for end of year, records for other months	8,049,073,311	NA	-
4	General	Attachment 4, Line 14, Col. (c)	318,895,696	W/S	31,738,721
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	242,240,101	DA	43,962,461
6	Common	Attachment 4, Line 14, Col. (d)	826,464,104	W/S	82,255,465
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(430,071)	W/S	(42,804)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	11,302,842,591	GP=	2,024,513,294
9	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	563,529,764	TP	563,529,764
12	Distribution	219.26.c for end of year, records for other months	1,922,476,708	NA	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	114,619,689	W/S	11,407,750
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	173,339,787	DA	25,020,287
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	364,438,555	W/S	36,271,464
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(64,515)	W/S	(6,421)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,138,339,988		636,222,844
18	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,303,069,687		1,303,069,687
21	Distribution	(line 3 minus line 12)	6,126,596,603		-
22	General	(line 4 minus line 13)	204,276,007		20,330,971
23	Intangible	(line 5 minus line 14)	68,900,314		18,942,174
24	Common	(line 6 minus line 15)	462,025,548		45,984,001
25	Costs To Achieve	(line 7 minus line 16)	(365,556)		(36,383)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	8,164,502,603	NP=	1,388,290,451
27	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(219,350,868)	TP	(219,350,868)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,858,701)	TP	(10,858,701)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	9,517,134	TP	9,517,134
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(76,917,524)	TP	(76,917,524)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(8,481,415)	TP	(8,481,415)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	77,994	TP	77,994
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,749,121)	DA	(6,749,121)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	30,324,232	DA	30,324,232
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	-
38	Outstanding Network Credits	From PJM	-	DA	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(282,438,270)		(282,438,270)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	14,273,873	TP	14,273,873
42	WORKING CAPITAL				
43	CWC	(Note D)	-		-
44	Materials & Supplies	1/8*(Page 3, Line 12 minus Page 3, Line 7)	28,245,712		9,465,466
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	13,119,048	TP	13,119,048
46	TOTAL WORKING CAPITAL	Attachment 4, Line 14, Col. (h)	1,323,607	DA	1,323,607
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,939,026,573		1,144,034,175

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	209,296,936	TP	100.00%
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,825,426)	TP	100.00%
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	100.00%
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(149,160,758)	TP	100.00%
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	173,122,774	DA	-
6	Account 566		-	DA	100.00%
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	TP	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,825,426	TP	100.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,825,426		
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(208,016)	W/S	9.95%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(7,085,244)	W/S	9.95%
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	<u>225,965,692</u>		<u>75,723,725</u>
	DEPRECIATION EXPENSE (Note U)				
13	Transmission	Attachment 5, Line 1, Col. (g)	27,499,484	TP	100.00%
14	General	Attachment 5, Line 2, Col. (a)	21,207,818	W/S	9.95%
15	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,860,047	TP	100.00%
16	Intangible - General	Attachment 5, Line 1, Col. (j)	4,000,844	W/S	9.95%
16a	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	9,279,240	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	41,409,815	W/S	9.95%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(133,458)	W/S	9.95%
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	<u>108,123,791</u>		<u>38,976,584</u>
	TAXES OTHER THAN INCOME TAXES				
21	LABOR RELATED	(Note F)			
22	Payroll	Attachment 5, Line 2, Col. (c)	12,363,358	W/S	9.95%
23	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.95%
24	PLANT RELATED				
25	Property	Attachment 5, Line 2, Col. (e)	13,883,341	GP	17.91%
26	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	140,527,788	NA	zero
27	Other	Attachment 5, Line 2, Col. (g)	7,292,933	GP	17.91%
28	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	17.91%
29	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	<u>174,067,420</u>		<u>5,023,485</u>
30					
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32					
33	INCOME TAXES	(Note G)			
34	T=1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)	WCLTD = Page 4, Line 19	0.2889		
35	CIT=(T/1-T) * (1-(WCLTD/R)) =	R = Page 4, Line 15	0.3068		
36	FIT & SIT & P	(Note G)			
37	1 / (1 - T) = (T from line 33)		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,446)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,680,788)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	582,872		
41	Income Tax Calculation	(Line 34 times Line 47)	177,930,929	NA	25,640,305
42	ITC adjustment	(Line 37 times Line 38)	(3,439)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,176,342)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	819,701	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	<u>173,570,849</u>		<u>21,280,225</u>
46					
47	RETURN	(Page 2, Line 47 times Page 4, Line 18)	579,872,067	NA	83,561,058
48					
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,104,410)	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	<u>1,260,495,409</u>		<u>223,460,666</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

	(1)	(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,866,599,451
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,866,599,451
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
7	Electric Production	Form 1 Reference	\$	TP	Allocation
8	Electric Transmission	354.20.b	-	0.0%	-
9	Electric Distribution	354.21.b	14,698,454	100.0%	14,698,454
10	Electric Other	354.23.b	98,190,399	0.0%	-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	354.24,25,26.b	34,794,278	0.0%	-
		(Sum of Lines 7 through 10)	147,683,131		14,698,454 = 9.95% = WS
12	RETURN (R)				
13		(Note V)			\$
14			\$	%	Cost
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	4,295,957,071	46.71%	(Notes K, Q, & R)
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	3.83%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,902,015,854	53.29%	1.79%
18	Total	(Attachment 5, line 13)	9,197,972,924		0.00% =WCLTD
					10.35% =R
					5.52%
					7.30%

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2022

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

- A Reserved
- B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
- C Reserved
- D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
- E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9 - include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
- F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/(1-T)).

Inputs Required:	FIT =	21.00%
	SIT =	9.99% (State Income Tax Rate or Composite SIT)
	p =	0.00% (percent of federal income tax deductible for state purposes)
- H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- J Reserved
- K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
- L Reserved
- M Reserved
- N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
- O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
- P ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
- Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
- R Calculated using 13 month average balance, except ADIT.
- S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
- T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
- U Excludes Asset Retirement Obligation balances
- V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
- W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
- X Calculated on Attachment 4A.
- Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,866,599,451	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,303,069,687	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	75,723,725	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	11,477,100	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	5,023,485	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,884,052	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	21,280,225	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	82,456,648	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	RTO Project Name	Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
		(Note C)	(Page 1 line 11)		(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	(Sum Col. 14, 15 & 15a) (Note G)
17a	Zonal	Zonal	\$ 1,644,000,072	0.05	\$81,226,195	\$ 1,112,445,555	0.08	88,561,360	22,801,631	192,589,186	-	-	-	192,589,186	-	-	-
17b	Center Point 500 kV Substation Addition	b0269	\$ 34,380,762	0.05	\$1,698,673	\$ 26,464,721	0.08	2,106,846	613,429	4,418,948	-	-	-	4,418,948	-	-	-
17c	Center Point 230 kV Substation Addition	b0269.10	\$ 17,190,381	0.05	\$849,336	\$ 13,232,361	0.08	1,052,423	306,715	2,209,474	-	-	-	2,209,474	-	-	-
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$ 4,605,741	0.05	\$227,559	\$ 3,960,131	0.08	315,264	105,300	648,123	-	-	-	648,123	-	-	-
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$ 1,535,247	0.05	\$75,853	\$ 1,323,044	0.08	105,088	35,100	216,041	-	-	-	216,041	-	-	-
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$ 3,258,302	0.05	\$160,985	\$ 2,501,740	0.08	199,163	58,493	418,641	-	-	-	418,641	-	-	-
17g	Eloy-Hoensack 500 kV Line Rating Increase	b0171.1	\$ 4,456,731	0.05	\$220,197	\$ 3,424,174	0.08	266,609	78,143	564,409	-	-	-	564,409	-	-	-
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$ 13,635,957	0.05	\$673,721	\$ 11,446,602	0.08	911,260	283,750	1,868,730	-	-	-	1,868,730	-	-	-
17i	Chichester-Limwood 230 kV Line Upgrades	b1900	\$ 23,835,943	0.05	\$1,177,634	\$ 29,440,486	0.08	2,343,746	739,497	4,260,877	-	-	-	4,260,877	-	-	-
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$ 18,039,799	0.05	\$891,304	\$ 14,686,240	0.08	1,169,166	408,585	2,469,055	-	-	-	2,469,055	-	-	-
17k	Emale 230-138 kV Transformer Addition	b2140	\$ 16,739,503	0.05	\$827,060	\$ 14,496,729	0.08	1,154,079	343,990	2,325,129	-	-	-	2,325,129	-	-	-
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$ 17,916,294	0.05	\$885,202	\$ 14,087,092	0.08	1,121,468	387,176	2,393,846	-	-	-	2,393,846	-	-	-
17m	Waneta 230-138 kV Transformer Addition	b1717	\$ 11,069,022	0.05	\$546,894	\$ 9,672,449	0.08	770,020	226,968	1,543,882	-	-	-	1,543,882	-	-	-
17n	Chichester 230-138 kV Transformer Addition	b1178	\$ 8,327,922	0.05	\$414,463	\$ 6,670,265	0.08	531,017	155,960	1,098,440	-	-	-	1,098,440	-	-	-
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$ 1,712,754	0.05	\$84,623	\$ 1,446,282	0.08	144,282	33,815	233,577	-	-	-	233,577	-	-	-
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$ 2,229,232	0.05	\$110,141	\$ 1,671,490	0.08	133,067	47,334	290,542	-	-	-	290,542	-	-	-
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$ 2,546,903	0.05	\$125,837	\$ 1,848,269	0.08	147,140	52,341	325,317	-	-	-	325,317	-	-	-
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$ 2,359,200	0.05	\$116,563	\$ 1,975,101	0.08	157,078	46,133	319,773	-	-	-	319,773	-	-	-
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$ 3,631,396	0.05	\$179,419	\$ 2,507,184	0.08	199,596	58,620	437,635	-	-	-	437,635	-	-	-
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$ 4,811,873	0.05	\$237,743	\$ 3,413,619	0.08	271,757	79,814	589,314	-	-	-	589,314	-	-	-
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$ 2,699,444	0.05	\$133,373	\$ 1,945,747	0.08	154,900	45,493	333,767	-	-	-	333,767	-	-	-
17v	Chichester-Mickleton 230 kV Line Re-conductor	b0264	\$ 2,221,241	0.05	\$109,746	\$ 1,550,295	0.08	123,418	43,902	277,067	-	-	-	277,067	-	-	-
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$ 1,723,078	0.05	\$85,133	\$ 1,728,878	0.08	173,655	51,194	273,962	-	-	-	273,962	-	-	-
17x	Eloy 500 kV Dynamic Reactive Device	b0287	\$ 5,325,225	0.05	\$263,107	\$ 4,297,930	0.08	342,157	100,490	705,753	-	-	-	705,753	-	-	-
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$ 4,315,230	0.05	\$213,205	\$ 3,061,293	0.08	243,708	71,576	528,490	-	-	-	528,490	-	-	-
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$ 13,038,203	0.05	\$644,187	\$ 12,872,498	0.08	1,024,775	300,971	1,969,933	-	-	-	1,969,933	-	-	-
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$ 994,895	0.05	\$49,155	\$ 986,514	0.08	78,536	23,066	150,757	-	-	-	150,757	-	-	-
18	Annual Totals		1,866,599,451			1,303,069,687		103,736,873	27,499,484	223,460,666				223,460,666			32,544,070

- Notes:**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefinanced AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
 - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
 - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
 - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
 - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
 - K Requires approval by FERC of incentive return applicable to the specified project(s)
 - M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
 - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P Zonal on line 17a refers to all projects not qualifying for regional recovery
 - Q Additional refund \$850,000 per year for 2018-2021 and \$0 for 2022 and beyond.

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5			1,144,034,175
2	100 Basis Point Incentive Return				
			\$	Cost	Weighted
			\$	%	%
3	Long Term Debt	(Attachment H-7, Notes Q and R)	4,295,957,071	46.7%	3.83%
4	Preferred Stock	(Attachment H-7, Notes Q and R)	-	0.0%	0.00%
5	Common Stock	(Attachment H-7, Notes K, Q and R)	4,902,015,854	53.3%	11.35%
6	Total (sum lines 3-5)		9,197,972,924		6.0%
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)				7.8%
8	INCOME TAXES				
9	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.8921%		
10	$CIT = (T/1-T) * (1-(WCLTD/R)) =$		31.3609%		
11	WCLTD = Line 3				
12	and FIT, SIT & p are as given in footnote K.				
13	$1 / (1 - T) =$ (from line 9)		1.4063		
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38	(2,446)		
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39	(3,680,788)		
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40	582,872		
17	Income Tax Calculation = line 10 * line 7		28,117,629	NA	28,117,629
18	ITC adjustment (line 13 * line 14)		(3,439)	TP	(3,439)
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(5,176,342)	TP	(5,176,342)
20	Permanent Differences Tax Adjustment (line 13 * 16)		819,701	TP	819,701
21	Total Income Taxes (sum lines 17 - 20)		23,757,549		23,757,549
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)			113,415,683
23	Return (Attach. H-7, page 3 line 47 col 5)				83,561,058
24	Income Tax (Attach. H-7, page 3 line 45 col 5)				21,280,225
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)			104,841,283
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)			8,574,400
27	Rate Base (line 1)				1,144,034,175
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)			0.0075

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
Project Name	PJM Project Number or Zonal	Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Zonal	182,494,235	0.85	156,139,904	169,882,992	13,743,088	(84,900)	635,106	14,293,294
3a	Center Point 500 kV Substation Addition	b0269	0.02	3,732,043	4,552,910	820,867	(2,223)	38,067	856,711
3b	Center Point 230 kV Substation Addition	b0269.10	0.01	2,587,930	2,276,455	(311,475)	(1,112)	(14,535)	(327,122)
3c	Richmond-Waneta 230 kV Line Re-conductor	b1591	0.00	605,264	667,390	62,126	(327)	2,874	64,672
3d	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	0.00	210,720	222,463	11,744	(109)	541	12,176
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	0.00	401,915	431,377	29,462	(211)	1,360	30,611
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	0.00	541,670	581,775	40,105	(284)	1,852	41,673
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	0.01	1,790,111	1,923,715	133,604	(942)	6,169	138,831
3h	Chichester-Linwood 230 kV Line Upgrades	b1900	0.02	4,177,968	4,365,426	187,458	(2,151)	8,617	193,923
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	0.01	2,328,984	2,544,709	215,724	(1,247)	9,973	224,451
3j	Emilie 230-138 kV Transformer Addition	b2140	0.01	2,217,594	2,392,038	174,444	(1,171)	8,057	181,330
3k	Chichester-Saville 138 kV Line Re-conductor	b1182	0.01	2,295,279	2,468,310	173,031	(1,208)	7,990	179,812
3l	Waneta 230-138 kV Transformer Addition	b1717	0.01	1,472,989	1,587,940	114,951	(777)	5,309	119,483
3m	Chichester 230-138 kV Transformer Addition	b1178	0.01	1,052,865	1,131,167	78,302	(553)	3,615	81,365
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790	0.00	224,320	240,361	16,041	(118)	740	16,664
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506	0.00	279,045	299,825	20,780	(147)	959	21,592
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	0.00	312,459	335,859	23,400	(164)	1,080	24,316
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789	0.00	307,084	329,106	22,022	(161)	1,017	22,878
3r	Planebrook 230 kV Capacitor Bank Addition	b0206	0.00	419,896	451,638	31,742	(220)	1,466	32,987
3s	Newlinville 230 kV Capacitor Bank Addition	b0207	0.00	565,515	607,931	42,416	(296)	1,959	44,078
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	0.00	320,317	344,232	23,915	(168)	1,104	24,851
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	0.00	287,336	266,051	(21,285)	(140)	930	20,936
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	0.00	282,868	263,497	(19,371)	(139)	842	18,953
3w	Elroy 500 kV Dynamic Reactive Device	b0287	0.00	729,604	686,388	(43,216)	(355)	1,859	41,827
3x	Henton 230 kV Capacitor Bank Addition	b0208	0.00	513,565	545,185	31,620	(266)	1,458	32,812
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	0.01	2,387,815	2,022,852	(364,963)	(986)	(17,017)	(382,965)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2	0.00	197,012	154,798	(42,214)	(76)	(1,966)	(44,256)
4	Total Annual Revenue Requirements (Note A)	214,392,819	1.00	186,298,200	201,655,108	15,356,908		709,425	15,965,884
					Monthly Interest Rate			0.00	
					Interest Income (Expense)			709,425	

Notes:

- From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No. 1. The Revenue Received in Col. E excludes any True-Up revenues
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(100,450)	-	(100,450)

Notes:

- For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,780,075,786	313,881,247	789,647,726	-	11,520,953	10,811,136	695,997	548,972,838	104,906,165	342,344,045	
2	January	1,795,127,702	314,519,360	800,564,500	-	9,896,844	10,713,887	1,323,913	551,335,726	106,606,106	345,934,634	
3	February	1,796,545,772	315,342,379	802,631,547	-	9,896,844	10,778,410	1,654,594	553,710,490	108,281,247	349,553,123	
4	March	1,804,948,451	316,182,491	806,382,578	-	9,885,824	12,938,067	1,026,699	556,090,351	109,933,232	353,161,752	
5	April	1,807,133,987	317,184,546	812,376,324	-	9,931,238	13,264,122	1,013,099	558,476,077	111,563,454	356,790,960	
6	May	1,811,427,016	317,971,409	817,288,351	-	9,950,090	13,214,418	1,474,279	560,863,482	113,172,158	360,453,308	
7	June	1,846,155,502	318,829,232	827,680,318	-	9,950,090	13,453,851	1,366,435	563,285,626	114,759,519	364,187,304	
8	July	1,857,491,203	319,665,986	831,565,253	-	18,471,163	14,574,203	1,554,457	565,749,594	116,326,573	367,990,805	
9	August	1,862,649,005	320,473,131	835,799,871	-	18,208,115	14,395,741	1,548,249	568,225,257	117,873,658	371,805,889	
10	September	1,946,946,181	321,294,617	839,935,895	-	18,462,691	14,158,178	969,026	570,786,720	119,401,470	375,614,730	
11	October	1,953,346,100	321,936,137	846,257,594	-	18,455,457	14,052,338	1,695,231	573,435,070	120,910,256	379,421,519	
12	November	1,965,119,801	322,776,123	851,602,242	-	20,395,998	14,107,868	1,717,426	576,096,449	122,400,911	383,242,055	
13	December	2,038,826,357	325,587,393	882,301,145	-	20,535,038	14,085,407	1,167,494	578,839,213	123,884,259	387,199,403	
14	Average of the 13 Monthly Balances	1,866,599,451	318,895,696	826,464,104	-	14,273,873	13,119,048	1,323,607	563,528,223	114,616,847	364,438,425	

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.h, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	29,436,582
16	January	-	-	-	-	-	-	-	30,530,742
17	February	-	-	-	-	-	-	-	30,510,585
18	March	-	-	-	-	-	-	-	30,466,174
19	April	-	-	-	-	-	-	-	30,435,800
20	May	-	-	-	-	-	-	-	30,407,316
21	June	-	-	-	-	-	-	-	30,376,989
22	July	-	-	-	-	-	-	-	30,369,974
23	August	-	-	-	-	-	-	-	30,339,732
24	September	-	-	-	-	-	-	-	30,293,644
25	October	-	-	-	-	-	-	-	30,398,801
26	November	-	-	-	-	-	-	-	30,368,438
27	December	-	-	-	-	-	-	-	30,280,237
28	Average of the 13 Monthly Balances	-	-	Zero	(219,350,868)	(10,858,701)	9,517,134	-	30,324,232

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
			Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29 List of all reserves:									
30a	Environmental Liab - Superfund		(1,267,371)	1.00	1.00	100%		(126,138)	
30b	Accrued Severance Plans		(850,020)	1.00	1.00	100%	9.95%	(84,600)	
30c	Workers Compensation - short term		(1,102,666)	1.00	1.00	100%	9.95%	(109,745)	
30d	Workers Compensation - long term		(8,574,176)	1.00	1.00	100%	9.95%	(853,362)	
30e	Public claims - Short Term		-	1.00	1.00	100%	9.95%	-	
30f	Public Claims - Long term		(21,598,353)	1.00	1.00	100%	9.95%	(2,149,619)	
30g	Accrued Septa Railroad Rent - transmission		-	1.00	1.00	100%	100.00%	-	
30h	AIP		(23,053,707)	1.00	1.00	100%	9.95%	(2,294,466)	
30i	401K Match		(2,000,485)	1.00	1.00	100%	9.95%	(199,102)	
30j	Long-term incentive Plans		(1,071,549)	1.00	1.00	100%	9.95%	(106,648)	
30k	Mgmt. Retention Incentive Plan		(268,682)	1.00	1.00	100%	9.95%	(26,741)	
30l	Stock Comp		(3,335,217)	1.00	1.00	100%	9.95%	(331,944)	
30m	Severance - Long Term		(48,434)	1.00	1.00	100%	9.95%	(4,820)	
30n	Employer social security tax payable		(4,641,329)	1.00	1.00	100%	9.95%	(461,937)	
30x	...		-	-	-	-	-	-	
31	Total		(67,811,988)					(6,749,121)	

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	\$ 131	\$ 131	7.75%	\$ 10	\$ 10	77.90%	9.95%
k2	Prepaid Commission - Distribution	\$ 4,982	\$ 4,507	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	\$ 14,946	\$ 13,522	100.00%	\$ 14,946	\$ 13,522	100.00%	100.00%
k4	Fleet Activity	\$ 363,202	\$ 392,773	7.84%	\$ 28,478	\$ 30,797	78.78%	9.95%
k5	Membership dues	\$ 75,000	\$ (0)	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	\$ 96,123	\$ 96,123	7.75%	\$ 7,453	\$ 7,453	77.90%	9.95%
k7	IT License & Maintenance Agreements	\$ -	\$ 24,619	100.00%	\$ -	\$ 24,619	100.00%	100.00%
k8	IT License & Maintenance Agreements	\$ 683,862	\$ 834,544	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Postage	\$ 651,994	\$ 727,298	0.00%	\$ -	\$ -	0.00%	0.00%
k10	Prepaid Rent	\$ 462,162	\$ 926,323	100.00%	\$ 462,162	\$ 926,323	100.00%	100.00%
k11	Prepaid Rent	\$ 210,390	\$ 324,039	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	\$ (165,458)	\$ 1,235,324	0.00%	\$ -	\$ -	0.00%	0.00%
k13	Prepaid property tax	\$ 165,655	\$ 68,460	7.75%	\$ 12,843	\$ 5,308	77.90%	9.95%
k14	PA Commission Fee	\$ 4,900,164	\$ 5,219,782	0.00%	\$ -	\$ -	0.00%	0.00%
k15	Retention Incentive	\$ 54,841	\$ 23,571	7.84%	\$ 4,300	\$ 1,848	78.78%	9.95%
k16	Marketing	\$ 143,148	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association	\$ 1,298,913	\$ 1,850,331	7.84%	\$ 101,845	\$ 145,081	78.78%	9.95%
k18	Equipment Maintenance	\$ 6,717	\$ 3,359	100.00%	\$ 6,717	\$ 3,359	100.00%	100.00%
k19	Equipment Maintenance	\$ 63,255	\$ 31,627	0.00%	\$ -	\$ -	0.00%	0.00%
k20	New Business	\$ 8,224	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k21	Land Acquisitions	\$ 57,242	\$ 9,174	100.00%	\$ 57,242	\$ 9,174	100.00%	100.00%
k22	Leases	\$ 246,445	\$ 221,037	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Matching Energy Assistance Fund Agency Fees	\$ 130,075	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Natural Gas Reliability Project	\$ -	\$ 1,257,800	0.00%	\$ -	\$ -	0.00%	0.00%
k25	Commodity Charges	\$ -	\$ 1,335,177	0.00%	\$ -	\$ -	0.00%	0.00%
k26	Energy Efficiency Phase IV Program Administ	\$ -	\$ 1,120,944	0.00%	\$ -	\$ -	0.00%	0.00%
Kxxx	Total Sum(lines K1 to Kxxx)	9,472,014	15,850,540		695,997	1,167,494		

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2021

(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1791 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (i) x Allocator 0.0995 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
ADIT-282											
38	Balance	December	2020	(754,356,825)	(204,512,756)		-	-	(32,036,440)		
39	Balance	December	2021	(785,416,583)	(212,180,461)		-	-	(32,167,980)		
40	Balance	Average		(769,886,704)	(208,346,608)	(208,346,608)	-	-	(32,102,210)	(3,195,036)	(211,541,644)
ADIT-283											
41	Balance	December	2020	(132,193,874)	-	-	(6,136,756)	(1,099,188)	(97,024,112)	(9,656,516)	
42	Balance	December	2021	(134,328,547)	-	-	(5,358,814)	(959,846)	(98,523,873)	(9,805,782)	
43	Balance	Average		(133,261,210)	-	-	(5,747,785)	(1,029,517)	(97,773,993)	(9,731,149)	(10,760,666)
ADIT-281											
44	Balance	December	2020	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2021	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190											
47	Balance	December	2020	171,590,154	-	-	20,138,019	3,607,030	95,696,411	9,524,373	13,131,403
48	Balance	December	2021	161,654,667	-	-	14,517,641	2,600,333	83,480,860	8,308,597	10,908,930
49	Balance	Average		166,622,411	-	-	17,327,830	3,103,681	89,588,635	8,916,485	12,020,166

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F	
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	
a	ADIT- 282	(754,356,825)		(204,512,756)	-	(32,036,440)	(From line 17 for the column)
b	ADIT-283	(132,193,874)		-	(6,136,756)	(97,024,112)	(From line 29 for the column)
c	ADIT-190	171,590,154		-	20,138,019	95,696,411	(From line 5 for the column)
d	Subtotal	(714,960,545)		(204,512,756)	14,001,263	(33,364,142)	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1	ACCRUED BENEFITS	986,158	986,158	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1a	Employee Nonqualified Stock Plan	1,099,978	-	-	-	1,099,978	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1b	Allowance for Doubtful Accounts (Bad Deb)	30,840,407	30,840,407	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fede	600,142	600,142	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	861,370	861,370	-	-	-	Excluded because the underlying account(s) are not included in model
1e	Deferred Compensation	1,442,139	1,442,139	-	-	-	Book records estimated accrued compensation, tax deducts only upon the retirement or other separation from service by the employees.
1f	Deferred Revenue	448,761	448,761	-	-	-	Relates to all functions.
1g	Other Employee Provided Benefits	18,627	-	-	-	18,627	Excluded because the underlying account(s) are not included in model
1h	Asset Retirement Costs	5,765,922	5,765,922	-	-	-	Employer provided benefits to former employees but before retirement
1i	Other Accrued Expenses	223,848	223,848	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1j	Accrued Employee Bonus	13,427,614	-	-	-	13,427,614	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1k	Obsolete Materials	605,617	605,617	-	-	-	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1l	Other Unearned Revenue - Deferred Rents	254,230	-	-	254,230	-	Excluded because the underlying account(s) are not included in model
1m	Accrued Payroll Taxes	3,157,206	3,157,206	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1n	Pennsylvania Net Operating Loss, net of Federal.	19,883,789	-	-	19,883,789	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1o	Post Retirement Benefits	70,973,363	-	-	-	70,973,363	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1p	Accrued Sales and Use Taxes	1,193,842	1,193,842	-	-	-	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1q	Unbilled Revenue	1,169,951	1,169,951	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resouction of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1r	Accrued Severance	203,242	-	-	-	203,242	Retail related
1s	Accrued Employee Vacation	938,510	938,510	-	-	-	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1t	Accrued Vegetation Management	7,521,851	7,521,851	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1u	Accrued Workers Compensation	9,973,587	-	-	-	9,973,587	Excluded because the underlying account(s) are not included in model
1v		-	-	-	-	-	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1w		-	-	-	-	-	
1x		-	-	-	-	-	
1y		-	-	-	-	-	
1za		-	-	-	-	-	
1zb		-	-	-	-	-	
1zc		-	-	-	-	-	
1zd		-	-	-	-	-	
1ze		-	-	-	-	-	
1zf		-	-	-	-	-	
1zg		-	-	-	-	-	
1zh		-	-	-	-	-	
1zi		-	-	-	-	-	
1zj		-	-	-	-	-	
1zk		-	-	-	-	-	
1zl		-	-	-	-	-	
1zm		-	-	-	-	-	
1zn		-	-	-	-	-	
...		-	-	-	-	-	
2	Subtotal - p234.8.b	171,590,154	55,755,724	-	20,138,019	95,696,411	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total	171,590,154	55,755,724	-	20,138,019	95,696,411	

6 **Instructions for Account 190:**

7 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

8 2. ADIT items related only to Transmission are directly assigned to Column D

9 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

10 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

11 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

12 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	-
13b	Common	(28,920,413)	-	-	-	(28,920,413)	Included because plant in service is included in rate base.
13c	Distribution	(487,974,579)	(487,974,579)	-	-	-	Related to Distribution property.
13d	Electric General	(3,116,028)	-	-	-	(3,116,028)	Included because plant in service is included in rate base.
13e	Transmission	(234,345,806)	(29,833,050)	(204,512,756)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g		-	-	-	-	-	
13h		-	-	-	-	-	
...		-	-	-	-	-	
14	Subtotal - p275.2.b	(1,535,678,027)	(1,244,694,544)	(247,765,979)	(11,181,064)	(32,036,440)	
15	Less FASB 109 Above if not separately removed	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(754,356,825)	(517,807,629)	(204,512,756)	-	(32,036,440)	

18 **Instructions for Account 282:**
 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 20 2. ADIT items related only to Transmission are directly assigned to Column D
 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
 24 the associated ADIT amount shall be excluded

	A ADIT-283 (Attachment H-7 Notes O, P and Q)	B Total	C Gas, Prod Retail Or Other Related	D Only Transmission Related	E Plant Related	F Labor Related	G Justification
25	AEC Receivable	(1,474,421)	(1,474,421)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(10,955,218)	(10,955,218)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(343,735)	(343,735)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(146,618)	(146,618)	-	-	-	Retail related
25d	Regulatory Asset (Energy Efficiency)	(60,561)	(60,561)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(192,498)	(192,498)	-	-	-	Retail related
25f	Regulatory Asset (Smart Meters)	(4,938,073)	(4,938,073)	-	-	-	Retail related
25g	Regulatory Asset (CAP Forgiveness)	(1,015,422)	(1,015,422)	-	-	-	Retail related
25h	Regulatory Asset (ARO)	(3,171,417)	(3,171,417)	-	-	-	Retail related
25i	Regulatory Asset (Rate Change)	(6,177,151)	(6,177,151)	-	-	-	Retail related
25j	Regulatory Asset (Other)	(557,890)	(557,890)	-	-	-	Excluded because the underlying account(s) are not included in model
25k	Loss on Reacquired Debt	(303,070)	-	-	(303,070)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l	Accrued Holiday Pay	(472,916)	-	-	-	(472,916)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25m	PURTA	(67,403)	-	-	(67,403)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Related to all functions.
25n	PENSION EXPENSE PROVISION	(96,551,197)	-	-	-	(96,551,197)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25o	Accrued State Income Tax Receivable	(3,651,206)	-	-	(3,651,206)	-	Accrued State Tax Reservable
25p	Cloud Computing	(2,115,077)	-	-	(2,115,077)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25q	FAS 109 Regulatory Asset	(150,669,279)	-	-	(150,669,279)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25r		-	-	-	-	-	
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	(282,863,152)	(29,033,005)	-	(156,806,035)	(97,024,112)	
27	Less FASB 109 Above if not separately removed	(150,669,279)	-	-	(150,669,279)	-	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(132,193,874)	(29,033,005)	-	(6,136,756)	(97,024,112)	

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>
a	ADIT-282	(785,416,583)		(212,180,461)	-	(32,167,980) (From line 17 for the column)
b	ADIT-283	(134,328,547)		-	(5,358,814)	(98,523,873) (From line 29 for the column)
c	ADIT-190	161,654,667		-	14,517,641	83,480,860 (From line 5 for the column)
d	Subtotal	(758,090,463)		(212,180,461)	9,158,827	(47,210,993) (Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	<i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
1c	Accrued Benefits	824,506	824,506	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	1,538,511	-	-	-	1,538,511	Book expense recorded when stock is granted; tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	27,726,030	27,726,030	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	106,894	106,894	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	502,803	502,803	-	-	-	Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	2,025,843	2,025,843	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1i	Deferred Revenue	276,622	276,622	-	-	-	Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	10,235,693	10,235,693	-	-	-	Employer provided benefits to former employees but before retirement.
1k	Asset Retirement Costs	6,633,234	6,633,234	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	666,108	666,108	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	12,248,950	-	-	-	12,248,950	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	609,523	609,523	-	-	-	Excluded because the underlying account(s) are not included in model
1o	Other Unearned Revenue - Deferred Rents	259,456	259,456	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1p	Accrued Payroll Taxes	1,579,543	1,579,543	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	14,517,641	-	-	14,517,641	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	60,009,623	-	-	-	60,009,623	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	2,346,114	2,346,114	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	3,529,757	3,529,757	-	-	-	Retail related
1u	Accrued Severance	127,662	-	-	-	127,662	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1v	Accrued Employee Vacation	2,704,761	2,704,761	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1w	Accrued Vegetation Management	3,629,280	3,629,280	-	-	-	Excluded because the underlying account(s) are not included in model
1x	Accrued Workers Compensation	9,556,114	-	-	-	9,556,114	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.c	161,654,667	63,656,167	-	14,517,641	83,480,860	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	161,654,667	63,656,167	-	14,517,641	83,480,860	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A						G
	<i>ADIT-282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(29,039,158)	-	-	-	(29,039,158)	Included because plant in service is included in rate base.
13c	Distribution	(541,068,142)	(541,068,142)	-	-	-	Related to Distribution property.
13d	Electric General	(3,128,822)	-	-	-	(3,128,822)	Included because plant in service is included in rate base.
13e	Transmission	(212,180,461)	-	(212,180,461)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(840,147,375)	(785,703,068)	(42,336,396)	(12,107,911)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g		-	-	-	-	-	
13h		-	-	-	-	-	
...		-	-	-	-	-	
14	Subtotal - p275.2.k	(1,625,563,958)	(1,326,771,210)	(254,516,857)	(12,107,911)	(32,167,980)	
15	Less FASB 109 Above if not separately removed	(840,147,375)	(785,703,068)	(42,336,396)	(12,107,911)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(785,416,583)	(541,068,142)	(212,180,461)	-	(32,167,980)	
18	Instructions for Account 282:						
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C						
20	2. ADIT items related only to Transmission are directly assigned to Column D						
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E						
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F						
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,						
24	the associated ADIT amount shall be excluded						

	A	B	C	D	E	F	G
ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
25a AEC Receivable	(2,179,551)	(2,179,551)	-	-	-	-	Retail related
25b Regulatory Asset (Covid)	(9,704,485)	(9,704,485)	-	-	-	-	Retail related
25c Regulatory Asset (DSP)	(466,966)	(466,966)	-	-	-	-	Retail related
25d Regulatory Asset (Electric Rate Case Costs)	(320,463)	(320,463)	-	-	-	-	Retail related
25e Regulatory Asset (Accrued Vacation)	(5,454,344)	(5,454,344)	-	-	-	-	Retail related
25f Regulatory Asset (AMR)	(16)	(16)	-	-	-	-	Retail related
25g Regulatory Asset (ARO)	(4,579,653)	(4,579,653)	-	-	-	-	Retail related
25h Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	-	Retail related
25i Regulatory Asset (Other)	(1,573,065)	(1,573,065)	-	-	-	-	Retail related
25j Loss on Reacquired Debt	(233,202)	-	-	(233,202)	-	-	Excluded because the underlying account(s) are not included in model
25k Accrued Holiday Pay	2,811	-	-	-	-	2,811	Book recaptializes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l PURTA	(111,533)	-	-	(111,533)	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25m Pension Expense Provision	(98,526,684)	-	-	-	(98,526,684)	-	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25n Accrued State Income Tax Receivable	(2,308,743)	-	-	(2,308,743)	-	-	Accrued State Tax Receivable
25o Cloud Computing	(2,705,336)	-	-	(2,705,336)	-	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25p FAS 109 Regulatory Asset	(179,893,092)	-	-	(179,893,092)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25q	-	-	-	-	-	-	
25r	-	-	-	-	-	-	
25s	-	-	-	-	-	-	
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
26 Subtotal - p277.9.k	(314,221,639)	(30,445,860)	-	(185,251,906)	(98,523,873)		
27 Less FASB 109 Above if not separately removed	(179,893,092)	-	-	(179,893,092)	-		
28 Less FASB 106 Above if not separately removed	-	-	-	-	-		
29 Total	(134,328,547)	(30,445,860)	-	(5,358,814)	(98,523,873)		

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

PECO Energy Company
Attachment 4D - Intangible Plant Workpaper

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gross Plant		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)	
1	Intangible - General	24,625,172	31,027,688	32,071,339	36,127,340	37,125,878	38,256,978	39,088,315	39,421,970	39,893,745	40,896,201	41,629,147	42,852,952	40,784,924	37,215,511			37,215,511	37,215,511	
2	IT NERC CIP - Transmission	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791		10,967,791	10,967,791
3	IT NERC CIP - Distribution	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430		1,486,430	1,486,430
4	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384		2,231,384	2,231,384
5	IT Business Intelligence Data Analysis - Distribution	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767	29,349,767		29,349,767	29,349,767
6	IT Post 2010 and Other - Distribution	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860	40,500,860		40,500,860	40,500,860
7	IT Smart Meter - Distribution	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108		87,461,108	87,461,108
8	IT Other - Transmission	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430	28,097,430		28,097,430	28,097,430
9	IT Business Intelligence Data Analysis - Transmission	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292		1,193,292	1,193,292
10																				
11																				
12																				
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14																				
15																				
16																				
17																				
18																				
19	Total	225,913,236	232,315,752	233,359,403	237,415,403	238,413,941	239,545,041	240,376,378	240,710,033	241,181,808	242,184,265	259,108,821	260,332,626	258,264,597	242,240,101	40,258,514	164,766,075	37,215,511	242,240,101	
20																Allocation Factor	100.00%	0.00%	9.95%	
21															Total Intangible - Transmission	40,258,514	-	3,703,947	43,962,461	
22																				
23																				
24																				
25																				
26																				
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37																				
38																				
39																				
40	Total	164,734,972	166,044,196	167,411,189	168,816,940	170,261,074	171,722,954	173,201,188	174,689,130	176,183,784	177,671,728	179,251,547	180,942,594	182,606,399	173,349,053	22,941,554	129,428,243	20,979,257	173,349,053	
41																Allocation Factor	100.00%	0.00%	9.95%	
42															Total Intangible - Transmission	22,941,554	-	2,088,002	25,029,555	

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)
Gross Plant Minus Accumulated Depreciation																		
43 Intangible - General	8,723,977	14,399,243	14,653,594	17,884,679	18,023,064	18,276,264	18,213,347	17,643,039	17,204,140	17,283,637	17,079,162	17,349,240	14,337,926	16,236,255			16,236,255	16,236,255
44 IT NERC CIP - Transmission	97,447	90,057	82,666	75,545	68,693	61,841	54,989	48,137	41,285	34,433	27,580	21,917	17,442	55,541	55,541			55,541
45 IT NERC CIP - Distribution	14,288	13,139	11,990	10,870	9,778	8,687	7,595	6,504	5,413	4,321	3,230	2,435	1,938	7,707		7,707		7,707
46 IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
47 IT Business Intelligence Data Analysis - Distribution	13,718,176	13,545,453	13,372,730	13,200,007	13,027,284	12,854,561	12,681,838	12,509,115	12,336,392	12,163,668	28,086,148	27,720,610	27,355,072	16,351,619		16,351,619		16,351,619
48 IT Post 2010 and Other - Distribution	12,044,168	11,842,859	11,641,550	11,440,241	11,238,932	11,037,622	10,836,313	10,635,004	10,433,695	10,232,386	10,031,076	9,829,767	9,628,458	10,836,313		10,836,313		10,836,313
49 IT Smart Meter - Distribution	8,657,473	8,568,289	8,483,387	8,395,044	8,303,259	8,211,474	8,119,690	8,027,905	7,936,120	7,863,330	7,809,536	7,755,741	7,717,260	8,142,193		8,142,193		8,142,193
50 IT Other - Transmission	17,104,126	17,007,942	16,911,759	16,815,576	16,719,393	16,623,209	16,527,026	16,430,843	16,334,660	16,238,476	16,142,293	16,046,110	15,949,927	16,527,026	16,527,026			16,527,026
51 IT Business Intelligence Data Analysis - Transmission	818,609	804,573	790,537	776,501	762,465	748,429	734,393	720,357	706,321	692,285	678,249	664,213	650,177	734,393	734,393	734,393		1,468,786
52	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
53	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
54	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
55	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
56	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
57	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
58	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
59	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
60	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
61 Total	61,178,264	66,271,556	65,948,214	68,598,463	68,152,868	67,822,087	67,175,190	66,020,903	64,998,024	64,512,537	79,857,274	79,390,033	75,658,199	68,891,047	17,316,960	36,072,225	16,236,255	69,625,440
62														Allocation Factor	100.00%	0.00%	9.95%	
63														Total Intangible - Transmission	17,316,960	-	1,615,945	18,932,905

(a)	(b)	(c)	(d)	(e)	(f)	
Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total =sum(c:e)	
64 Intangible - General	4,000,854			4,000,854	4,000,854	
65 IT NERC CIP - Transmission	396,048	396,048			396,048	
66 IT NERC CIP - Distribution	50,006		50,006		50,006	
67 IT DSP - Distribution	-		-		-	
68 IT Business Intelligence Data Analysis - Distribution	2,023,463		2,023,463		2,023,463	
69 IT Post 2010 and Other - Distribution	5,570,071		5,570,071		5,570,071	
70 IT Smart Meter - Distribution	1,635,700		1,635,700		1,635,700	
71 IT Other - Transmission	4,300,706	4,300,706			4,300,706	
72 IT Business Intelligence Data Analysis - Transmission	163,297	163,297			163,297	
73	-	-	-	-	-	
74	-	-	-	-	-	
75	-	-	-	-	-	
76	-	-	-	-	-	
77	-	-	-	-	-	
78	-	-	-	-	-	
79	-	-	-	-	-	
80	-	-	-	-	-	
81	-	-	-	-	-	
82 Total	18,140,144	4,860,051	9,279,240	4,000,854	18,140,144	
83		Allocation Factor	100.00%	0.00%	9.95%	
84		Total Intangible - Transmission	4,860,051	-	398,193	5,258,244

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244
2	926	\$ -	\$ -				\$ -
3	920		\$ -				\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244

Capital Cost To Achieve included in the Electric Portion of Common Plant

	Constellation Merger	PHI Merger	Separation	Total
12	-	-	43,415	\$ 43,415
13	-	-	43,415	\$ 43,415
14	-	-	469,161	\$ 469,161
15	-	-	489,403	\$ 489,403
16	-	-	489,403	\$ 489,403
17	-	-	489,403	\$ 489,403
18	-	-	489,403	\$ 489,403
19	-	-	489,403	\$ 489,403
20	-	-	489,403	\$ 489,403
21	-	-	489,403	\$ 489,403
22	-	-	536,370	\$ 536,370
23	-	-	536,370	\$ 536,370
24	-	-	536,370	\$ 536,370
25	-	-	430,071	430,071

Accumulated Depreciation

	Constellation Merger	PHI Merger	Separation	Total
26	-	-	5,146	\$ 5,146
27	-	-	5,983	\$ 5,983
28	-	-	12,783	\$ 12,783
29	-	-	19,332	\$ 19,332
30	-	-	34,368	\$ 34,368
31	-	-	48,906	\$ 48,906
32	-	-	62,963	\$ 62,963
33	-	-	76,555	\$ 76,555
34	-	-	89,697	\$ 89,697
35	-	-	102,482	\$ 102,482
36	-	-	114,923	\$ 114,923
37	-	-	126,959	\$ 126,959
38	-	-	138,604	\$ 138,604
39	-	-	64,515	64,515

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above		Constellation Merger	PHI Merger				Total
40 December Prior Year		-	-	38,270	-	-	\$ 38,270
41 January		-	-	37,432	-	-	\$ 37,432
42 February		-	-	456,377	-	-	\$ 456,377
43 March		-	-	470,072	-	-	\$ 470,072
44 April		-	-	455,035	-	-	\$ 455,035
45 May		-	-	440,497	-	-	\$ 440,497
46 June		-	-	426,441	-	-	\$ 426,441
47 July		-	-	412,849	-	-	\$ 412,849
48 August		-	-	399,706	-	-	\$ 399,706
49 September		-	-	386,922	-	-	\$ 386,922
50 October		-	-	421,447	-	-	\$ 421,447
51 November		-	-	409,411	-	-	\$ 409,411
52 December		-	-	397,766	-	-	\$ 397,766
53 Average		-	-	365,556	-	-	\$ 365,556

		Constellation Merger	PHI Merger	Separation		Total
Depreciation (Monthly Change of Accumulated Depreciation from above)						
54 January		-	-	838		\$ 838
55 February		-	-	6,800		\$ 6,800
56 March		-	-	6,548		\$ 6,548
57 April		-	-	15,037		\$ 15,037
58 May		-	-	14,538		\$ 14,538
59 June		-	-	14,057		\$ 14,057
60 July		-	-	13,592		\$ 13,592
61 August		-	-	13,143		\$ 13,143
62 September		-	-	12,785		\$ 12,785
63 October		-	-	12,441		\$ 12,441
64 November		-	-	12,036		\$ 12,036
65 December		-	-	11,645		\$ 11,645
66 Total		-	-	133,458		\$ 133,458

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	209,296,936	12,825,426	-	149,160,758	-	\$ 12,825,426	\$ 27,499,484	\$ 41,409,815	\$ 4,860,047	\$ 4,000,844	\$ 9,279,240
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,207,818	\$ -	\$ 12,363,358	\$ -	\$ 13,883,341	\$ 140,527,788	\$ 7,292,933	\$ -	\$ 2,446	\$ 3,680,788	\$ 582,872

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 164,467,751
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	4,905,024,772
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,008,919)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	4,902,015,854

		\$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	4,295,957,071	46.71%	3.83%	1.79% =WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	4,902,015,854	53.29%	10.35%	5.52%
13	Total	(Sum of Lines 10-12)	9,197,972,924			7.30% =R

Notes:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment SA - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,624,623
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	958,071
3	Total Rent Revenues (Sum Lines 1 to 2)	10,582,694
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 4,898,825
5	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	\$ 1,601,782
6	Intercompany Professional Services	-
7	PJM Transitional Revenue Neutrality (Note 1)	1,168,426
8	PJM Transitional Market Expansion (Note 1)	-
9	Professional Services (Note 3)	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
11	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
12		
13	Gross Revenue Credits (Sum Lines 3, 4-12)	18,251,727
14	Less line 17g	(6,367,676)
15	Total Revenue Credits	11,884,052
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,624,623
17b	Costs associated with revenues in line 17a	3,307,232
17c	Net Revenues (17a - 17b)	6,317,391
17d	50% Share of Net Revenues (17c / 2)	3,158,696
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	98,252
17f	Net Revenue Credit (17d + 17e)	3,256,947
17g	Line 17f less line 17a	(6,367,676)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support. For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	18,251,727
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	723,957	75%	542,967	9.95%	72,053
22b Employee Pensions and Benefits	926000	263,230	75%	197,423	9.95%	26,199
...						
23 Total Lines 22		\$ 987,187		\$ 740,390		\$ 98,252

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 13,419,942	\$ 13,419,942				
24b Rent from Electric Transmission	264,492		264,492			
24c Tower Rentals and Land Leasing - Transmission	9,624,623		9,624,623			
24d Tower Rentals and Land Leasing - Distribution	2,841,527	2,841,527				
24e Intercompany Rent	3,008,799			3,008,799		
24f Intercompany Rent - Transmission	154,657		154,657			
24g Intercompany Rent - Distribution	13,381,576	13,381,576				
Total Lines 24	\$ 42,695,616	\$ 29,643,045	\$ 10,043,772	\$ 3,008,799	\$ -	
Allocation Factors		0%	100%	17.91%	9.95%	
Allocated Amount		\$ -	\$ 10,043,772	\$ 538,922	\$ -	\$ 10,582,694

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	2,812,226	\$ 2,812,226				
25c Make Ready	10,093,330	\$ 10,093,330				
25d Intercompany Billings - Transmission	1,159,953		1,159,953			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	739,268	739,268				
25g Other	(12,692,486)	(12,739,791)	-	47,305	-	
...						
Total Lines 25	\$ (1,747,454)	\$ (2,954,712)	\$ 1,159,953	\$ 47,305	\$ -	
Allocation Factors		0%	100%	17.91%	9.95%	
Allocated Amount		\$ -	\$ 1,159,953	\$ 8,473	\$ -	\$ 1,168,426

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 170,767,853	\$ 170,767,853				
26b Transmission Owner Scheduling Credits	4,898,825	\$ 4,898,825	\$ 4,898,825			
26c Transmission Enhancement	30,158,296	\$ 30,158,296				
26d Revenue - Firm Point to Point	1,601,782		1,601,782			
26e Other	1,258,139	1,258,139				
...						
Total Lines 26	\$ 208,684,895	\$ 202,184,288	\$ 6,500,607	\$ -	\$ -	
Allocation Factors		0%	100%	17.91%	9.95%	
Allocated Amount		\$ -	\$ 6,500,607	\$ -	\$ -	\$ 6,500,607

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

	(a)	(b)	(c)	(d)	(e)	
	323.181.b to 323.196.b					
	Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1 Administrative and General Salaries	920.0	\$ 26,491,554	\$ 26,491,554	-	-	
2 Office Supplies and Expenses	921.0	7,991,873	7,991,873	-	-	
3 Administrative Expenses Transferred-Credit	922.0	-	-	-	-	
4 Outside Service Employed (Note E)	923.0	84,407,225	84,401,427	5,798	-	
5 Property Insurance	924.0	599,608	-	599,608	-	
6 Injuries and Damages	925.0	9,578,370	9,578,370	-	-	
7 Employee Pensions and Benefits	926.0	26,549,790	26,549,790	-	-	
8 Franchise Requirements	927.0	-	-	-	-	
9 Regulatory Commission Expenses (Note E)	928.0	8,574,698	-	8,488,525	86,173	
10 Duplicate Charges-Credit	929.0	(2,011,573)	(2,011,573)	-	-	
11 General Advertising Expenses (Note E)	930.1	1,024,797	-	1,024,797	-	
12 Miscellaneous General Expenses (Note E)	930.2	2,723,660	1,770,447	953,213	-	
13 Rents	931.0	-	-	-	-	
14 Maintenance of General Plant	935	7,192,772	7,192,772	-	-	
15 Administrative & General - Total (Sum of lines 1-14)		\$ 173,122,774	\$ 161,964,660	\$ 599,608	\$ 10,472,333	\$ 86,173
16		Allocation Factor	9.95%	17.91%	0.00%	100.00%
17		Transmission A&G ¹	16,119,851	107,399	-	86,173
18					Total ²	\$16,313,423

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

Page 263
Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	13,883,341
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	13,883,341
 Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment	45,003
2b	Pennsylvania Unemployment Tax	171,153
2c	Payroll Taxes	12,147,202
...		
2	Total Labor Related (Total Lines 2)	12,363,358
 Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	7,271,143
3b	Miscellaneous Tax	21,790
3c		
...		
3	Total Other Included (Total Lines 3)	7,292,933
4	Total Included (Lines 1 to 3)	33,539,632
 Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	139,550,362
5b	Sales Tax	977,426
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	140,527,788
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	174,067,420
7	Total Taxes Other Income from p115.14.g	174,067,420
8	Difference (Line 6 - Line 7)	-
 Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a		
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0028
2	February	0.0025
3	March	0.0028
4	April	0.0027
5	May	0.0028
6	June	0.0027
7	July	0.0028
8	August	0.0028
9	September	0.0027
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0027

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2022

Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
		Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	13,658,188	17	0.0027	635,106
21a	Center Point 500-230 kV Substation Ac b0269	818,644	17	0.0027	38,067
21b	Center Point 500-230 kV Substation Ac b0269.10	(312,586)	17	0.0027	(14,535)
21c	Richmond-Waneta 230 kV Line Re-co b1591	61,799	17	0.0027	2,874
21d	Richmond-Waneta 230 kV Line Re-co b1398.8	11,635	17	0.0027	541
21e	Whitpain 500 kV Circuit Breaker Addit b0269.6	29,251	17	0.0027	1,360
21f	Elroy-Hosensack 500 kV Line Rating It b0171.1	39,821	17	0.0027	1,852
21g	Camden-Richmond 230 kV Line Rating b1590.1 and b1590.2	132,662	17	0.0027	6,169
21h	Chichester-Linwood 230 kV Line Upgr b1900	185,307	17	0.0027	8,617
21i	Bryn Mawr-Plymouth 138 kV Line Reb b0727	214,478	17	0.0027	9,973
21j	Emilie 230-138 kV Transformer Additi b2140	173,273	17	0.0027	8,057
21k	Chichester-Saville 138 kV Line Re-con b1182	171,823	17	0.0027	7,990
21l	Waneta 230-138 kV Line Transformer Add b1717	114,174	17	0.0027	5,309
21m	Chichester 230-138 kV Transformer Add b1178	77,749	17	0.0027	3,615
21n	Bradford-Planebrook 230 kV Line Upgr b0790	15,923	17	0.0027	740
21o	North Wales-Hartman 230 kV Line Re- b0506	20,633	17	0.0027	959
21p	North Wales-Whitpain 230 kV Line Re b0505	23,236	17	0.0027	1,080
21q	Bradford-Planebrook 230 kV Line Upg b0789	21,861	17	0.0027	1,017
21r	Planebrook 230 kV Capacitor Bank Ad b0206	31,521	17	0.0027	1,466
21s	Newlinville 230 kV Capacitor Bank Ad b0207	42,120	17	0.0027	1,959
21t	Chichester-Mickleton 230 kV Line Re- b0209	23,747	17	0.0027	1,104
21u	Chichester-Mickleton 230 kV Line Re- b0264	20,006	17	0.0027	930
21v	Buckingham-Pleasant Valley 230 kV L b0357	18,111	17	0.0027	842
21w	Elroy 500 kV Dynamic Reactive Device b0287	39,968	17	0.0027	1,859
21x	Heaton 230 kV Capacitor Bank Additio b2028	31,354	17	0.0027	1,458
21y	Peach Bottom 500-230 kV Transformer b2694	(365,949)	17	0.0027	(17,017)
21z	Peach Bottom 500 kV Substation Upgr b2766.2	(42,290)	17	0.0027	(1,966)
...					

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	535,485
2	Total PBOP Expenses in A&G in the current year			943,761	743,502
3	PBOP Adjustment	Line 1 minus line 2			(208,016)

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		\$	%
B	Electric Labor (354.28.b)	178,665,819	78.78%
	Gas Labor sum (355.62.b)	48,122,970	21.22%
	Total	226,788,789	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

**PECO Energy Company
Attachment 8 - Depreciation and Amortization**

(A) Number	(B) Plant Type	(C) Estimated Life Note 1	(D) Mortality Curve Note 1	(E) Weighted Average Remaining Life Note 2	(F) Depreciation / Amortization Rate	(G) Gross Depreciable Plant (Year End Balance) \$ Note 4	(H) Accumulated Depreciation \$ Note 4	(I) Net Depreciable Plant \$ (I)=(G)-(H)	(J) Depreciation Expense \$ (J)=(F)*(G)
1						As of 12/31/2021		FY 2021	
2	Electric Transmission								
3	352 Structures and Improvements	N/A	N/A	N/A	1.9467%	92,810,266	24,499,528	68,310,738	1,806,737
4	353 Station Equipment	N/A	N/A	N/A	1.7103%	976,991,755	220,244,151	756,747,604	16,709,490
5	354 Towers and Fixtures	N/A	N/A	N/A	1.1979%	292,282,790	167,201,857	125,080,933	3,501,256
6	355 Poles and Fixtures	N/A	N/A	N/A	1.5571%	24,297,611	2,960,712	21,336,899	378,338
7	356 Overhead Conductors and Devices	N/A	N/A	N/A	1.5383%	206,153,744	89,870,500	116,283,244	3,171,263
8	357 Underground Conduit	N/A	N/A	N/A	1.5992%	15,920,550	4,619,514	11,301,036	254,601
9	358 Underground Conductors and Devices	N/A	N/A	N/A	1.5855%	104,083,342	48,270,505	55,812,837	1,650,241
10	359 Roads and Trails	N/A	N/A	N/A	1.0513%	2,621,221	2,142,645	478,576	27,557
11						1,715,161,279	559,809,412	1,155,351,867	27,499,484
12	Electric General								
13	390 Structures and Improvements	45	S0	30.48	2.4239%	50,164,639	14,025,540	36,139,099	1,215,941
14	391.1 Office Furniture and Equipment - Office Machines	10	SQ	0.50	0.0000%	-	(3,134)	3,134	-
15	391.2 Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	6.6812%	814,246	238,829	575,417	54,401
16	391.3 Office Furniture and Equipment - Computers	5	SQ	2.91	17.5231%	39,615,137	19,802,299	19,812,838	6,941,800
17	391.4 Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.91	193.5340%	77,250	(281,844)	359,094	149,505
18	393 Stores Equipment	15	SQ	7.32	8.6787%	46,470	19,083	27,387	4,033
19	394 Tools, Shop, Garage Equipment	15	SQ	9.60	6.6592%	45,956,699	15,294,867	30,661,832	3,060,348
20	395.1 Laboratory Equipment - Testing	20	SQ	4.74	4.2977%	311,025	254,651	56,374	13,367
21	395.2 Laboratory Equipment - Meters	15	SQ	1.50	6.3749%	101,382	94,824	6,558	6,463
22	397 Communication Equipment	20	L3	13.25	5.2346%	135,204,673	39,493,430	95,711,243	7,077,424
23	397.1 Communication Equipment - Smart Meters	15	S2	8.82	6.6841%	39,930,263	16,637,915	23,292,348	2,668,979
24	398 Miscellaneous Equipment	15	SQ	11.99	2.6102%	596,006	38,970	557,036	15,557
25						312,817,790	105,615,430	207,202,360	21,207,818

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		Electric Intangible								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	5,771,259	5,771,259	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	14.0923%	34,487,255	16,467,073	18,020,182	4,860,047
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							40,258,514	22,238,332	18,020,182	4,860,047
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3335%	245,309	166,947	78,362	81,770
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	16.1832%	24,216,930	15,734,249	8,482,681	3,919,074
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							24,462,239	15,901,196	8,561,043	4,000,844
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	138,060,754	111,640,336	26,420,418	9,279,240
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	22,968,795	14,955,108	8,013,687	Zero
22							161,029,549	126,595,444	34,434,105	9,279,240
23		Common General - Electric								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	26.9917%	2,228,503	818,177	1,410,326	601,511
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.6316%	260,399,789	185,298,606	75,101,183	25,080,666
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	30.48	1.7610%	254,707,531	65,459,165	189,248,366	4,485,400
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	0.50	12.4989%	100,641	19,417	81,224	12,579
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	7.9435%	17,755,063	2,782,540	14,972,523	1,410,373
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.91	19.6695%	29,413,510	13,743,442	15,670,068	5,785,490
37	392.1	Transportation Equipment - Automobiles	6	L3	2.57	N/A	72,947	72,712	235	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.20	N/A	32,461,142	14,322,876	18,138,266	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.49	N/A	73,074,273	31,453,664	41,620,609	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	1.96	N/A	217,614	239,163	(21,549)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.69	N/A	4,029,420	2,238,508	1,790,912	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.05	N/A	4,476,246	3,021,070	1,455,176	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	6.19	N/A	19,498,567	5,358,119	14,140,448	Zero
44	393	Stores Equipment	15	SQ	7.32	8.0832%	1,225,051	397,604	827,447	99,023
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	1.50	92.6740%	9,050	539	8,511	8,387
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	12.15	6.6104%	786,885	182,580	604,305	52,016
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	10.61	N/A	1,509,233	704,594	804,639	Zero
48	396	Power Operated Equipment	12	R1.5	1.33	N/A	144,167	143,635	532	Zero
49	397	Communication Equipment	20	L3	13.25	4.7150%	80,759,359	23,083,682	57,675,677	3,807,804
50	398	Miscellaneous Equipment	15	SQ	11.99	6.8820%	967,245	560,652	406,593	66,566
51							783,836,236	349,900,745	433,935,491	41,409,815

Notes:

- 1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5 Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6 Reserved
- 7 Reserved
- 8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
		January	February	March	April	May	June	July	August	September	October	November	December	Total
EDIT Amortization Amount (Note C)														
1 Protected Property														
2 Transmission	\$	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	105,708	\$ 1,268,501
3 General	\$	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	\$ 27,962
4 Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.95%												
5 Allocated to Transmission	\$	232	232	232	232	232	232	232	232	232	232	232	232	\$ 2,783
6 Common (To Be Split TDG)	\$	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	41,088	\$ 493,061
7 Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.75%												
8 Allocated to Transmission	\$	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	3,186	\$ 38,228
9 Total Protected Property	\$	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	109,126	\$ 1,309,512
10 Non-Protected Property (Note A)	\$	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	201,938	\$ 2,423,260
11 Non-Protected, Non-Property - Pension Asset (Note A)	\$	74,049	74,049	74,049	74,048	74,048	74,048	74,048	74,048	74,048	74,048	74,048	74,048	\$ 888,579
12 Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	(78,380)	\$ (940,563)
13 Total Non-Protected, Non-Property (Note A)	\$	(4,331)	(4,331)	(4,331)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	(4,332)	\$ (51,984)

EDIT Balance (Notes C and D)

	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average	
		January	February	March	April	May	June	July	August	September	October	November	December	December Average	
14 Protected Property															
15 Transmission	\$	76,629,985	76,524,277	76,418,568	76,312,860	76,207,151	76,101,443	75,995,735	75,890,026	75,784,318	75,678,609	75,572,901	75,467,192	75,361,484	75,995,735
16 General	\$	1,415,673	1,413,343	1,411,013	1,408,683	1,406,352	1,404,022	1,401,692	1,399,362	1,397,032	1,394,702	1,392,371	1,390,041	1,387,711	1,401,692
17 Transmission Allocation %		9.95%													
18 Allocated to Transmission	\$	140,898	140,666	140,434	140,202	139,970	139,738	139,506	139,274	139,042	138,810	138,578	138,347	138,115	139,506
19 Common (To Be Split TDG)	\$	10,336,412	10,295,324	10,254,235	10,213,147	10,172,058	10,130,970	10,089,882	10,048,793	10,007,705	9,966,616	9,925,528	9,884,439	9,843,351	10,089,882
20 Transmission Allocation %		7.75%													
21 Allocated to Transmission	\$	801,398	798,212	795,026	791,841	788,655	785,469	782,284	779,098	775,912	772,727	769,541	766,355	763,170	782,284
22 Total Protected Property	\$	77,572,280	77,463,154	77,354,028	77,244,902	77,135,776	77,026,650	76,917,524	76,808,398	76,699,272	76,590,146	76,481,020	76,371,894	76,262,769	76,917,524
23 Non-Protected Property (Note A)	\$	9,693,045	9,491,107	9,289,168	9,087,230	8,885,292	8,683,353	8,481,415	8,279,477	8,077,538	7,875,600	7,673,661	7,471,723	7,269,785	8,481,415
24 Non-Protected, Non-Property - Pension Asset (Note A)	\$	1,777,082	1,703,033	1,628,984	1,554,935	1,480,887	1,406,839	1,332,791	1,258,743	1,184,695	1,110,647	1,036,599	962,551	888,503	1,332,793
25 Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$	(1,881,068)	(1,802,688)	(1,724,308)	(1,645,927)	(1,567,547)	(1,489,167)	(1,410,787)	(1,332,406)	(1,254,026)	(1,175,646)	(1,097,266)	(1,018,885)	(940,505)	(1,410,787)
26 Total Non-Protected, Non-Property (Note A)	\$	(103,986)	(99,655)	(95,324)	(90,992)	(86,660)	(82,328)	(77,996)	(73,663)	(69,331)	(64,999)	(60,667)	(56,334)	(52,002)	(77,994)

Notes:

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
- Protected: ARAM
 - Non-Protected Property: 7 years
 - Non-Protected, Non-Property: 5 years
- The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- EDIT balance was reclassified from ADIT to EDIT in December 2017.

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017)				ADIT - Post Rate Change (December 31, 2017)				Deficient / (Excess) Deferred Income Taxes (December 31, 2017)										
				Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocated	Electric Transmission	Allocator (Note B.C)	Transmission Allocated	FERC Account
(A)	(B)	(C)	(D)	(E) - (D) * 35%	(F)	(G) - (F) * 55%	(H) - (E) + (F) + (G)	(I)	(J) - (I) * 21%	(K)	(L) - (K) * 21%	(M) - (J) + (K) + (L)	(N) - (M) + (L)	(O)	(P)	(Q) - (N) - (P)	(R)	(S)	(T)	(U) - (O) * (T)	(V)	
FERC Account 190 (Note A)																						
1	Accrued Benefits	Accrued Benefits	Non-Property	\$ 3,426,731	\$ 1,199,356	\$ 342,539	\$ (1,199,356)	\$ 1,421,871	\$ 719,614	\$ 342,539	\$ (719,614)	\$ 990,055	\$ 431,816	\$ -	\$ -	\$ 431,816	100% Distribution	No	0.000%	\$ -	190	
2	Address of NQO Expense	Address of NQO Expense	Non-Property	7,573,861	2,626,851	757,386	(2,626,851)	7,573,861	2,542,629	757,386	(2,542,629)	2,188,247	954,413	-	-	954,413	A&G Ratio	Yes	9.700%	92,578	190	
3	Address of Other Equity Comp Expense	Address of Other Equity Comp Expense	Non-Property	5,033,720	1,761,802	503,372	(1,761,802)	2,088,667	1,057,801	503,372	(1,057,801)	1,454,347	634,319	-	-	634,319	A&G Ratio	Yes	9.700%	61,529	190	
4	Asset Organizational Costs	Asset Organizational Costs	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190	
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Non-Property	55,580,528	19,453,185	5,552,495	(19,453,185)	23,027,307	11,671,911	5,552,495	(11,671,911)	16,058,282	7,003,925	-	-	7,003,925	A&G Ratio	Yes	9.700%	0.000%	190	
6	Charitable Carryforward	Charitable Carryforward	Non-Property	12,870,332	4,504,616	1,920,307	(4,504,616)	5,728,815	2,702,770	1,920,307	(2,702,770)	4,219,812	1,533,003	-	-	1,533,003	N/A	No	0.000%	-	190	
7	Customer Advances - Construction	Customer Advances - Construction	Non-Property	706,641	247,394	70,613	(247,394)	293,293	148,437	70,613	(148,437)	14,829	89,072	-	-	89,072	100% Distribution	No	0.000%	-	190	
8	Deferred Compensation	Deferred Compensation	Non-Property	10,603,527	3,711,234	1,059,282	(3,711,234)	4,399,774	2,226,913	1,059,282	(2,226,913)	3,063,282	1,336,193	-	-	1,336,193	100% Distribution	No	0.000%	-	190	
9	Deferred Revenue	Deferred Revenue	Non-Property	891,167	311,909	89,028	(311,909)	369,777	187,145	89,028	(187,145)	257,477	112,300	-	-	112,300	100% Distribution	No	0.000%	-	190	
10	FAS 112	FAS 112	Non-Property	838,834	293,592	83,806	(293,592)	838,834	176,155	83,806	(176,155)	242,257	105,795	-	-	105,795	A&G Ratio	Yes	9.700%	10,253	190	
11	Federal NOL	Federal NOL	Non-Property	21,797,137	7,628,998	2,179,713	(7,628,998)	21,797,137	4,577,399	2,179,713	(4,577,399)	5,377,399	3,051,599	-	-	3,051,599	100% Distribution	No	0.000%	-	190	
12	FIN 47 ARO	FIN 47 ARO	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190	
13	Gross Up-Bill E Credit	Gross Up-Bill E Credit	Non-Property	24,994,573	8,748,100	2,496,958	(8,748,100)	10,371,123	2,496,958	2,496,958	(2,496,958)	7,221,457	3,149,666	-	-	3,149,666	A&G Ratio	Yes	9.700%	521,429	190	
14	Incentive Pay	Incentive Pay	Non-Property	42,658,321	14,930,412	4,268,321	(14,930,412)	17,000,431	4,268,321	4,268,321	(4,268,321)	8,984,929	5,375,546	-	-	5,375,546	A&G Ratio	Yes	9.700%	0.000%	190	
15	Injuries and Damage Payments	Injuries and Damage Payments	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190	
16	Merger Costs	Merger Costs	Non-Property	36,672,820	12,835,487	3,663,615	(12,835,487)	15,216,837	3,663,615	3,663,615	(3,663,615)	10,995,548	4,621,289	-	-	4,621,289	100% Distribution	No	0.000%	-	190	
17	Deferred Charges - Tax Repairs Bill Credits-Dist	Deferred Charges - Tax Repairs Bill Credits-Dist	Non-Property	0	0	0	0	0	0	0	0	0	0	-	-	0	100% Distribution	No	0.000%	-	190	
18	Obsolete Materials Provision	Obsolete Materials Provision	Non-Property	606,826	213,206	60,682	(213,206)	719,419	173,339	60,682	(173,339)	364,096	500,928	-	-	500,928	218,482	100% Distribution	No	0.000%	-	190
19	Other Current	Other Current	Non-Property	1,102,751	383,963	110,165	(383,963)	457,570	110,165	110,165	(110,165)	318,608	138,962	-	-	138,962	100% Distribution	No	0.000%	-	190	
20	Facility Commitment Fees	Facility Commitment Fees	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.000%	-	190	
21	Fees & Other	Fees & Other	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	190	
22	MGP Liability Reg Asset	MGP Liability Reg Asset	Non-Property	7,960,954	2,786,334	796,299	(2,786,334)	3,303,278	1,671,800	796,299	(1,671,800)	2,300,007	1,003,192	-	-	1,003,192	100% Gas	No	0.000%	-	190	
23	MGP Reserve Current	MGP Reserve Current	Non-Property	5,982,600	2,093,700	597,602	(2,093,700)	2,482,141	1,226,620	597,602	(1,226,620)	1,278,223	753,816	-	-	753,816	100% Gas	No	0.000%	-	190	
24	Other Current Reg Asset	Other Current Reg Asset	Non-Property	20,258,526	7,090,484	2,023,827	(7,090,484)	8,405,972	2,454,200	2,023,827	(2,454,200)	5,853,114	2,552,858	-	-	2,552,858	100% Distribution	No	0.000%	-	190	
25	Other Noncurrent - Railroad Liability	Other Noncurrent - Railroad Liability	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.000%	-	190	
26	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Non-Property	1,072,962	375,537	107,189	(375,537)	445,210	1,072,962	225,322	107,189	(225,322)	310,601	135,208	-	-	135,208	Plant	No	0.000%	-	190
27	Payroll Taxes	Payroll Taxes	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	190	
28	Pennsylvania NOL	Pennsylvania NOL	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	Yes	8.778%	(119,987)	190	
29	Pension Expense Provision	Pension Expense Provision	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	190	
30	Pool Attachment Reserve	Pool Attachment Reserve	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190	
31	Post Retirement Benefits	Post Retirement Benefits	Non-Property	319,254,558	111,739,095	31,893,570	(111,739,095)	132,468,900	47,048,717	31,893,570	(47,048,717)	92,239,346	40,238,544	-	-	40,238,544	A&G Ratio	Yes	9.700%	3,876,502	190	
32	Rabbi Trust & Maxi Flat Income	Rabbi Trust & Maxi Flat Income	Non-Property	(152,660)	(53,444)	(15,264)	(53,444)	5,339	(2,066)	(15,264)	3,203	(44,117)	-	-	-	-	N/A	No	0.000%	-	190	
33	Reserve For Employee Litigations	Reserve For Employee Litigations	Non-Property	(2,221,283)	(777,449)	(221,906)	(777,449)	(466,469)	(152,283)	(221,906)	(466,469)	(641,725)	(279,913)	-	-	(279,913)	100% Distribution	No	0.000%	-	190	
34	Sec 162(m) - Excess Officers Comp - Temp	Sec 162(m) - Excess Officers Comp - Temp	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190	
35	Sec 263A - Inventory Adjustment	Sec 263A - Inventory Adjustment	Non-Property	2,452,335	858,317	244,988	(858,317)	1,017,560	514,900	244,988	(514,900)	309,029	309,029	-	-	309,029	100% Gas	No	0.000%	-	190	
36	SA Unfilled Reserve	SA Unfilled Reserve	Non-Property	15,440,812	5,404,284	1,542,537	(5,404,284)	6,406,934	1,542,537	1,542,537	(1,542,537)	4,461,715	1,945,759	-	-	1,945,759	100% Distribution	No	0.000%	-	190	
37	SECA Refund	SECA Refund	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190	
38	SEPTA Railroad Ref	SEPTA Railroad Ref	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	190	
39	Severance PNTS Change in Provision	Severance PNTS Change in Provision	Non-Property	248,607	87,041	24,844	(87,041)	103,189	24,844	24,844	(24,844)	71,651	31,238	-	-	31,238	A&G Ratio	Yes	9.755%	1,057	190	
40	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Non-Property	4,064,328	1,422,515	406,432	(1,422,515)	4,664,328	853,509	406,432	(853,509)	1,174,270	512,162	-	-	512,162	100% Distribution	No	0.000%	-	190	
41	Vegetation MGMT Accrual	Vegetation MGMT Accrual	Non-Property	5,402,597	1,890,909	539,719	(1,890,909)	2,241,277	1,134,545	539,719	(1,134,545)	1,560,924	680,803	-	-	680,803	100% Distribution	No	0.000%	-	190	
42	Workers Compensation Reserve	Workers Compensation Reserve	Non-Property	43,242,614	15,252,626	4,324,614	(15,252,626)	18,680,626	4,324,614	4,324,614	(4,324,614)	17,480,626	6,493,318	-	-	6,493,318	A&G Ratio	Yes	9.700%	53,812	190	
43	Total FERC Account 190			\$ 649,841,629	\$ 227,444,570	\$ 73,140,165	\$(25,999,837)	\$ 274,985,638	\$ 136,464,570	\$ 73,140,165	\$(15,859,837)	\$ 194,247,625	\$ 80,738,213	\$ 16,288,641	\$ -	\$ 64,449,572				\$ 4,978,213		
FERC Account 282 (Note A)																						
44	Property Related ADIT, Excl. ARO - Federal Common	Property Related ADIT, Excl. ARO - Federal Common	Protected Property	\$ (85,010,474)	\$ (29,753,736)	\$ -	\$ -	\$ (29,753,736)	\$ (85,010,474)	\$ (17,852,242)	\$ -	\$ -	\$ (17,852,242)	\$ (11,901,494)	\$ -	\$ -	\$ (11,901,494)	Plant	Yes	7.715%	\$ (918,175)	282
45	Distribution - Electric	Distribution - Electric	Protected Property	(2,726,638,656)	(796,823,530)	-	-	(796,823,530)	(2,726,638,656)	(478,094,118)	-	-	(478,094,118)	(318,729,412)	-	-	(318,729,412)	Plant	Yes	0.000%	\$ -	282
46	Electric General	Electric General	Protected Property	(12,026,730)	(4,209,230)	-	-	(4,209,230)	(12,026,730)	(2,525,620)	-	-	(2,525,620)	(1,483,799)	-	-	(1,483,799)	Plant	Yes	0.000%	\$ (16,363)	282
48	Transmission	Transmission	Protected Property	(569,576,514)	(199,316,780)	-	-	(199,316,780)	(569,576,514)	(119,590,668)	-	-	(119,590,668)	(79,726,712)	-	-	(79,726,712)	100% Transmission	Yes	100.000%	\$ -	282
49	Distribution - Gas	Distribution - Gas	Protected Property	(924,863,699)	(323,702,295)	-	-	(323,702,295)	(924,863,699)	(194,221,377)	-	-	(194,221,377)	(129,480,918)	-	-	(129,480,918)	Plant	Yes	0.000%	\$ -	282
50																						
51	Property Related ADIT, Excl. ARO - Federal Common	Property Related ADIT, Excl. ARO - Federal Common	Unprotected Property	14,122,236	4,942,782	-	-	4,942,782	14,122,236	2,965,669	-	-	2,965,669	1,977,113	-	-	1,977,113	Plant	No	0.000%		

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	30,324,232 (Attachment 4, line 28(i))
Net ADIT Balance		
2	Prior Year ADIT Related to Transmission Pension Asset	(9,609,448) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(9,806,062) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(9,707,755) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (1,332,793) (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 19,283,684 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,840,683 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 1,104,410 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line Long Term Interest (117, lines 62 through 67), Excluding LVT Interest

1	Interest on Long-Term Debt (427)	149,886,942
2	Amort. of Debt Disc. and Expense (428)	2,593,932
3	Amortization of Loss on Reacquired Debt (428.1)	74,346
4	(Less) Amort. of Premium on Debt-Credit (429)	-
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-
6	Interest on Debt to Assoc. Companies (430)	11,920,676
7	(Less) Short-term Interest (5-P3 Support Note G)	8,146
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)	\$164,467,751

13-Month Average Balance of Long-term Debt.

	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	Long term Debt (112, Lines 18 through 21)	3,800,000,000	3,800,000,000	3,800,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,250,000,000	4,250,000,000	4,250,000,000	4,250,000,000	4,111,538,462
10	(Less) Reacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 3,984,418,609	\$ 3,984,418,609	\$ 3,984,418,609	\$ 4,359,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,295,957,071				

Proprietary Capital (112, line 2 through 15)

14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (209-211)	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,986,124,952	1,986,124,952	1,986,124,952	2,005,297,231	2,005,297,231	2,005,297,231	2,005,297,231	1,840,101,038
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings (215, 215.1, 216)	4,796,604,471	4,872,504,723	4,937,081,518	4,890,163,530	4,920,052,602	4,953,849,688	4,920,809,825	4,973,979,867	5,036,178,055	4,958,343,201	4,965,218,314	5,029,070,142	5,006,722,006
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,280,486,128)	(3,287,177,571)	(3,292,849,821)	(3,292,129,530)	(3,294,911,798)	(3,297,972,310)	(3,303,797,866)	(3,307,680,163)	(3,311,561,183)	(3,315,435,695)	(3,319,329,090)	(3,323,207,948)	(3,327,073,851)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,938,935	2,298,081	2,298,081	3,094,457	2,453,603	2,453,603	3,515,138	2,874,283	2,874,283	3,894,075	3,253,221	3,253,221	3,914,962

Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 + Line 21 + Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)

28		\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 5,067,373,442	\$ 5,029,569,558	\$ 5,078,216,448	\$ 5,136,533,616	\$ 5,075,016,321	\$ 5,077,357,185	\$ 5,137,330,154	\$ 5,111,777,856	4,905,024,772
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
30	Common Stock (line 28 - line 29)	\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 5,067,373,442	\$ 5,029,569,558	\$ 5,078,216,448	\$ 5,136,533,616	\$ 5,075,016,321	\$ 5,077,357,185	\$ 5,137,330,154	\$ 5,111,777,856	4,905,024,772

Appendix 1B
Populated Projected Net Revenue Requirement – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED

1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,301,064
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	(\$1,013,498)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$287,566
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$23,964

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2021

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,301,064
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	1,301,064

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0028
2	February	0.0025
3	March	0.0028
4	April	0.0027
5	May	0.0028
6	June	0.0027
7	July	0.0028
8	August	0.0028
9	September	0.0027
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0027

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	1,301,064
20	Revenue Received	2,269,529
21	Net Under/(Over) Collection (Line 19 - Line 20)	(968,465)
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	(45,034)
24	Total True-up	(1,013,498)

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2020 through December 31, 2021

	12/31/2020	Activity	12/31/2021
TRANSMISSION ONLY			
Repair Allowance	7,353,236	(69,780)	7,283,457
Federal and State Flow Through	20,709,836	(271,531)	20,438,305
Excess Deferrals/pre-1981 Deferrals	14,814,015	(571,168)	14,242,847
Other	376,136	(4,349)	371,787
Total	43,253,223	(916,828)	42,336,396

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,424,647	(19,764)	7,404,883
Excess Deferrals/pre-1981 Deferrals	2,508,886	(71,350)	2,437,536
Other	1,247,531	(26,162)	1,221,369
Total	11,181,064	(117,276)	11,063,788

Transmission Allocation %	7.75%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	575,644	(1,532)	574,112
Excess Deferrals/pre-1981 Deferrals	194,518	(5,532)	188,986
Other	96,723	(2,028)	94,695
Total	866,885	(9,093)	857,792

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	9,042	(80)	8,962
Federal and State Flow Through	884,418	9,126	893,544
Excess Deferrals/pre-1981 Deferrals	140,717	(1,332)	139,385
Other	2,303	(71)	2,232
Total	1,036,480	7,643	1,044,123

Transmission Allocation %	9.95%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	900	(8)	892
Federal and State Flow Through	88,023	908	88,932
Excess Deferrals/pre-1981 Deferrals	14,005	(133)	13,873
Other	229	(7)	222
Total	103,158	761	103,918

Transmission Summary			
Repair Allowance	7,354,136	(69,788)	7,284,349
Federal and State Flow Through	21,373,503	(272,155)	21,101,348
Excess Deferrals/pre-1981 Deferrals	15,022,538	(576,832)	14,445,706
Other	473,088	(6,385)	466,704
Total	44,223,266	(925,159)	43,298,106

Incl	SFAS 109 + Gross-up	62,191,776	(1,301,064)	60,890,712
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	62,191,776	(1,301,064)	60,890,712

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

Appendix 2A
2021 True Up Adjustment Calculation – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			214,392,819
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			850,000
2	REVENUE CREDITS	Attachment 5A, line 15	<u>Total</u> 11,887,711	<u>Allocator</u> TP 100.00%	11,887,711
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			<u>201,655,108</u>
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			31,772,116
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(15,550)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			31,756,566
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			169,882,992
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			(84,900)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			169,798,092
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,479
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$20,025

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
RATE BASE:					
GROSS PLANT IN SERVICE (Notes U and R)					
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,740,587,341	TP	1,740,587,341
3	Distribution	207.75.g for end of year, records for other months	7,447,539,953	NA	-
4	General	Attachment 4, Line 14, Col. (c)	304,852,677	W/S	30,341,062
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	220,864,139	DA	41,763,171
6	Common	Attachment 4, Line 14, Col. (d)	757,781,227	W/S	75,419,667
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(691,191)	W/S	(68,792)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	10,470,934,146	GP=	1,888,042,449
9	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	540,814,708	TP	540,814,708
12	Distribution	219.26.c for end of year, records for other months	1,825,941,141	NA	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	99,757,261	W/S	9,928,538
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	155,208,357	DA	21,175,619
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	337,833,496	W/S	33,623,563
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(497,203)	W/S	(49,485)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	2,959,057,960		605,492,942
18	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,199,772,632		1,199,772,632
21	Distribution	(line 3 minus line 12)	5,621,598,812		-
22	General	(line 4 minus line 13)	205,095,417		20,412,525
23	Intangible	(line 5 minus line 14)	65,655,782		20,587,553
24	Common	(line 6 minus line 15)	419,947,532		41,796,104
25	Costs To Achieve	(line 7 minus line 16)	(193,988)		(19,307)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	7,511,876,186	NP=	1,282,549,507
27	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(211,541,644)	TP	(211,541,644)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,767,548)	TP	(10,767,548)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	12,040,913	TP	12,040,913
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(76,917,524)	TP	(76,917,524)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(8,481,415)	TP	(8,481,415)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	77,994	TP	77,994
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,749,121)	DA	(6,749,121)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	30,324,232	DA	30,324,232
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	-
38	Outstanding Network Credits	From PJM	-	DA	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(272,014,113)		(272,014,113)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	14,273,873	TP	14,273,873
42	WORKING CAPITAL				
43	CWC	(Note D)	-		-
44	Materials & Supplies	1/8*(Page 3, Line 12 minus Page 3, Line 7)	28,245,712		9,465,555
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	13,119,048	TP	13,119,048
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	42,688,367	DA	1,323,607
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,296,824,313		1,048,717,477

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	209,296,936	TP	100.00%
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,825,426)	TP	100.00%
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	100.00%
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(149,160,758)	TP	100.00%
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	173,122,774	DA	
6	Account 566		-		
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,825,426	TP	100.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,825,426		
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(208,016)	W/S	9.95%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(7,085,244)	W/S	9.95%
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	225,965,692		
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	27,499,484	TP	100.00%
15	General	Attachment 5, Line 2, Col. (a)	21,207,818	W/S	9.95%
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,860,047	TP	100.00%
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	4,000,844	W/S	9.95%
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	9,279,240	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	41,409,815	W/S	9.95%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(89,904)	W/S	9.95%
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	108,167,345		
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	12,363,358	W/S	9.95%
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.95%
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	13,883,341	GP	18.03%
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	140,527,788	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	7,292,933	GP	18.03%
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	18.03%
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	174,067,420		
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32	INCOME TAXES	(Note G)			
33	$T = 1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)$	WCLTD = Page 4, Line 19	0.2889		
34	$CIT = (T / (1 - T)) * (1 - (WCLTD * R)) =$	R = Page 4, Line 15	0.3068		
35	FIT & SIT & P	(Note G)			
36	$1 / (1 - T) = (T \text{ from line 33})$		1.4063		
37	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,446)		
38	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,680,788)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	582,872		
41	Income Tax Calculation	(Line 34 times Line 47)	163,537,773	NA	
42	ITC adjustment	(Line 37 times Line 38)	(3,439)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,176,342)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	819,701	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	159,177,693		
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	532,965,164	NA	
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,104,410)	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,199,238,904		

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

	(1)	(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,740,587,341
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,740,587,341
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
7	Electric Production	Form 1 Reference	\$	TP	Allocation
8	Electric Transmission	354.20.b	-	0.0%	-
9	Electric Distribution	354.21.b	14,698,454	100.0%	14,698,454
10	Electric Other	354.23.b	98,190,399	0.0%	-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	354.24,25,26.b	34,794,278	0.0%	-
		(Sum of Lines 7 through 10)	147,683,131		14,698,454 = 9.95% = WS
12	RETURN (R)				
13		(Note V)			\$
14			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	4,295,957,071	46.71%	3.83%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	1.79% =WCLTD
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,902,015,854	53.29%	0.00%
18	Total	(Attachment 5, line 13)	9,197,972,924		10.35%
					5.52% =R
					7.30%

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2021

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

- A Reserved
 - B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
 - C Reserved
 - D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
 - E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b.
Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund).
Attachment 5B, Line 9 - include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
 - F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/(1-T)).
- | | | | |
|------------------|-------|--------|---|
| Inputs Required: | FIT = | 21.00% | |
| | SIT= | 9.99% | (State Income Tax Rate or Composite SIT) |
| | p = | 0.00% | (percent of federal income tax deductible for state purposes) |
- H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
 - I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - J Reserved
 - K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
 - L Reserved
 - M Reserved
 - N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
 - O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
 - P ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
 - Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
 - R Calculated using 13 month average balance, except ADIT.
 - S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
 - T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
 - U Excludes Asset Retirement Obligation balances
 - V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
 - W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
 - X Calculated on Attachment 4A.
 - Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
 - Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,740,587,341	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,199,772,632	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	75,724,443	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	11,481,435	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	5,048,839	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,887,711	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	19,143,969	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	75,494,650	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)	
Line No.	RTO Project Number or Zonal Project Name	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req	
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	\$(850,000)	Sum Col. 14, 15 & 15(a) (Note G)	
17a	Zonal	Zonal	\$	1,517,998,704	0.05	\$80,457,060	\$	1,004,501,535	0.08	79,235,545	22,801,631	182,494,235	-	182,494,235	-	(84,900)	(723,532)	
17b	Center Point 500 kV Substation Addition	b0269	\$	34,379,817	0.05	\$1,822,201	\$	27,071,373	0.08	2,135,402	613,429	4,571,033	-	4,571,033	-	(2,223)	(18,123)	4,550,687
17c	Center Point 230 kV Substation Addition	b0269.10	\$	17,189,909	0.05	\$911,101	\$	13,535,686	0.08	1,067,701	306,715	2,285,516	-	2,285,516	-	(1,112)	(9,061)	2,275,343
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$	4,605,741	0.05	\$4,605,741	\$	4,064,795	0.08	324,414	105,300	670,046	-	670,046	-	(327)	(2,657)	667,063
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$	1,355,247	0.05	\$813,751	\$	1,354,932	0.08	105,878	35,100	223,349	-	223,349	-	(109)	(886)	222,354
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$	3,258,302	0.05	\$1,627,607	\$	2,559,622	0.08	201,904	58,493	433,094	-	433,094	-	(211)	(1,717)	431,166
17g	Eloy-Hoensack 500 kV Line Rating Increase	b0171.1	\$	4,456,731	0.05	\$236,216	\$	3,419,515	0.08	269,732	78,143	584,091	-	584,091	-	(284)	(2,316)	581,491
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$	13,633,173	0.05	\$722,586	\$	11,727,064	0.08	925,036	283,750	1,931,372	-	1,931,372	-	(942)	(7,657)	1,922,773
17i	Chichester-Limwood 230 kV Line Upgrades	b1900	\$	23,835,043	0.05	\$1,263,306	\$	30,172,225	0.08	2,379,999	739,497	4,382,803	-	4,382,803	-	(2,151)	(17,376)	4,365,275
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$	18,094,977	0.05	\$955,901	\$	15,990,713	0.08	1,190,362	408,585	2,554,838	-	2,554,838	-	(1,247)	(10,129)	2,543,462
17k	Emale 230-138 kV Transformer Addition	b2140	\$	16,739,503	0.05	\$887,228	\$	14,836,899	0.08	1,170,341	343,990	2,401,560	-	2,401,560	-	(1,171)	(9,521)	2,390,867
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$	17,916,049	0.05	\$949,588	\$	14,469,644	0.08	1,141,372	387,176	2,478,135	-	2,478,135	-	(1,208)	(9,825)	2,467,102
17m	Waneta 230-138 kV Transformer Addition	b1717	\$	11,067,795	0.05	\$586,616	\$	9,896,962	0.08	780,677	226,968	1,594,260	-	1,594,260	-	(777)	(6,321)	1,587,162
17n	Chichester 230-138 kV Transformer Addition	b1178	\$	5,441,284	0.05	\$441,284	\$	6,824,581	0.08	538,226	155,960	1,135,670	-	1,135,670	-	(553)	(4,503)	1,130,614
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$	1,712,754	0.05	\$90,790	\$	1,479,744	0.08	117,723	33,815	241,318	-	241,318	-	(118)	(957)	240,243
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$	2,229,232	0.05	\$118,154	\$	1,718,169	0.08	135,530	47,334	301,018	-	301,018	-	(167)	(1,193)	299,678
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$	2,546,903	0.05	\$134,991	\$	1,899,885	0.08	149,864	52,341	337,195	-	337,195	-	(164)	(1,337)	335,694
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$	2,359,200	0.05	\$125,042	\$	2,018,752	0.08	159,240	46,133	330,416	-	330,416	-	(161)	(1,310)	328,945
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$	3,631,396	0.05	\$192,471	\$	2,565,192	0.08	202,244	58,620	453,435	-	453,435	-	(220)	(1,798)	451,418
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$	4,811,873	0.05	\$255,039	\$	3,492,599	0.08	275,498	79,814	610,351	-	610,351	-	(296)	(2,420)	607,634
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$	2,699,444	0.05	\$143,076	\$	1,990,766	0.08	157,033	45,493	345,602	-	345,602	-	(168)	(1,370)	344,064
17v	Chichester-Mickleton 230 kV Line Re-conductor	b0264	\$	2,221,241	0.05	\$117,730	\$	1,593,590	0.08	113,700	43,902	287,336	-	287,336	-	(140)	(1,139)	286,057
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$	1,723,078	0.05	\$91,227	\$	1,779,248	0.08	140,348	51,194	282,868	-	282,868	-	(139)	(1,121)	281,608
17x	Eloy 500 kV Dynamic Reactive Device	b0287	\$	5,325,225	0.05	\$282,448	\$	4,397,370	0.08	346,867	100,490	729,604	-	729,604	-	(355)	(2,893)	726,356
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$	4,315,230	0.05	\$228,716	\$	3,132,121	0.08	247,063	71,576	547,355	-	547,355	-	(266)	(2,170)	544,919
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$	13,038,203	0.05	\$691,052	\$	13,170,325	0.08	1,038,881	300,971	2,030,904	-	2,030,904	-	(986)	(8,052)	2,021,866
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$	994,895	0.05	\$52,732	\$	1,009,339	0.08	79,617	23,066	155,414	-	155,414	-	(76)	(616)	154,722
18	Annual Totals			1,740,587,341				1,199,772,632		94,638,619	27,499,484	214,392,819	-	214,392,819	-	(100,450)	(850,000)	31,756,566

- Notes:**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefinanced AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
 - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
 - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
 - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
 - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
 - K Requires approval by FERC of incentive return applicable to the specified project(s)
 - M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
 - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P Zonal on line 17a refers to all projects not qualifying for regional recovery
 - Q Additional refund \$850,000 per year for 2018-2021 and \$0 for 2022 and beyond.

Attachment 3
Project True-Up
PECO Energy Company

1	Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
		A	B	E	F	G	H	I	J
2		Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Project Name	PJM Project Number or Zonal							
	Zonal	Zonal					(80,505)	(4,396)	(84,900)
3a	Center Point 500 kV Substation Addition	b0269					(2,108)	(115)	(2,223)
3b	Center Point 230 kV Substation Addition	b0269.10					(1,054)	(58)	(1,112)
3c	Richmond-Waneta 230 kV Line Re-conductor	b1591					(310)	(17)	(327)
3d	Richmond-Waneta 230 kV Line Re-conductor	b1398.8					(103)	(6)	(109)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6					(200)	(11)	(211)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1					(269)	(15)	(284)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2					(893)	(49)	(942)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900					(2,040)	(111)	(2,151)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727					(1,182)	(65)	(1,247)
3j	Emilie 230-138 kV Transformer Addition	b2140					(1,110)	(61)	(1,171)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182					(1,146)	(63)	(1,208)
3l	Waneta 230-138 kV Transformer Addition	b1717					(737)	(40)	(777)
3m	Chichester 230-138 kV Transformer Addition	b1178					(524)	(29)	(553)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790					(112)	(6)	(118)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506					(139)	(8)	(147)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505					(156)	(9)	(164)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789					(153)	(8)	(161)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206					(209)	(11)	(220)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207					(281)	(15)	(296)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209					(159)	(9)	(168)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264					(133)	(7)	(140)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357					(132)	(7)	(139)
3w	Elroy 500 kV Dynamic Reactive Device	b0287					(337)	(18)	(355)
3x	Henton 230 kV Capacitor Bank Addition	b0208					(252)	(14)	(266)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694					(935)	(51)	(986)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2					(72)	(4)	(76)
4	Total Annual Revenue Requirements (Note A)							(5,201)	(100,450)
								Monthly Interest Rate Interest Income (Expense)	0.00 (5,201)

Notes:

- From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(95,249)	-	(95,249)

Notes:

- For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)							Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			
		207.99.g minus 207.98.g for end of year, records for other months							219.28.c for end of year, records for other months			
		Electric Only, Form No 1, page 356 for end of year, records for other months							Electric Only, Form No 1, page 356 for end of year, records for other months			
					(Note C)		227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months				
1	December Prior Year	1,717,083,156	303,326,458	750,055,782	-	11,520,953	10,811,136	695,997	530,995,723	92,861,907	332,682,749	
2	January	1,719,268,586	303,913,017	751,151,365	-	9,896,844	10,713,887	1,323,913	532,743,470	94,754,220	336,675,391	
3	February	1,723,345,050	304,656,324	753,960,005	-	9,896,844	10,778,410	1,654,594	534,719,243	96,558,507	340,576,048	
4	March	1,729,766,922	305,397,205	755,035,347	-	9,885,824	12,938,067	1,026,699	536,363,220	98,311,856	344,056,537	
5	April	1,727,293,281	305,966,297	757,847,097	-	9,931,238	13,264,122	1,013,099	537,959,126	100,175,636	348,176,456	
6	May	1,738,104,151	306,443,169	758,056,970	-	9,950,090	13,214,418	1,474,279	539,615,248	101,955,590	352,010,056	
7	June	1,738,879,228	305,615,638	745,158,030	-	9,950,090	13,453,851	1,366,435	541,233,810	102,090,660	330,165,957	
8	July	1,739,193,237	302,834,819	738,990,195	-	18,471,163	14,574,203	1,554,457	543,017,030	99,051,073	326,263,159	
9	August	1,748,621,752	302,473,991	740,992,149	-	18,208,115	14,395,741	1,548,249	544,007,995	100,744,240	330,135,273	
10	September	1,749,651,676	300,639,936	767,961,882	-	18,462,691	14,158,178	969,026	545,845,957	100,121,255	332,220,550	
11	October	1,753,190,864	303,555,620	770,047,890	-	18,455,457	14,052,338	1,695,231	547,155,972	101,795,070	336,246,877	
12	November	1,763,161,740	304,381,086	772,251,517	-	20,395,998	14,107,868	1,717,426	547,941,539	103,481,256	340,283,256	
13	December	1,780,075,786	313,881,247	789,647,726	-	20,535,038	14,085,407	1,167,494	548,972,838	104,906,165	342,344,045	
14	Average of the 13 Monthly Balances	1,740,587,341	304,852,677	757,781,227	-	14,273,873	13,119,048	1,323,607	540,813,167	99,754,418	337,833,566	

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.b & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	29,436,582
16	January	-	-	-	-	-	-	-	30,530,742
17	February	-	-	-	-	-	-	-	30,510,585
18	March	-	-	-	-	-	-	-	30,466,174
19	April	-	-	-	-	-	-	-	30,435,800
20	May	-	-	-	-	-	-	-	30,407,316
21	June	-	-	-	-	-	-	-	30,376,989
22	July	-	-	-	-	-	-	-	30,369,974
23	August	-	-	-	-	-	-	-	30,339,732
24	September	-	-	-	-	-	-	-	30,293,644
25	October	-	-	-	-	-	-	-	30,398,801
26	November	-	-	-	-	-	-	-	30,368,438
27	December	-	-	-	-	-	-	-	30,280,237
28	Average of the 13 Monthly Balances	-	-	Zero	(211,541,644)	(10,767,548)	12,040,913	-	30,324,232

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
			Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29 List of all reserves:									
30a	Environmental Liab - Superfund		(1,267,371)	1.00	1.00	100%	9.95%	(126,138)	
30b	Accrued Severance Plans		(850,020)	1.00	1.00	100%	9.95%	(84,600)	
30c	Workers Compensation - short term		(1,102,666)	1.00	1.00	100%	9.95%	(109,745)	
30d	Workers Compensation - long term		(8,574,176)	1.00	1.00	100%	9.95%	(853,362)	
30e	Public claims - Short Term		-	1.00	1.00	100%	9.95%	-	
30f	Public Claims - Long term		(21,598,353)	1.00	1.00	100%	9.95%	(2,149,619)	
30g	Accrued Septa Railroad Rent - transmission		-	1.00	1.00	100%	100.00%	-	
30h	AIP		(23,053,707)	1.00	1.00	100%	9.95%	(2,294,466)	
30i	401K Match		(2,000,485)	1.00	1.00	100%	9.95%	(199,102)	
30j	Long-term incentive Plans		(1,071,549)	1.00	1.00	100%	9.95%	(106,648)	
30k	Mgmt. Retention Incentive Plan		(268,682)	1.00	1.00	100%	9.95%	(26,741)	
30l	Stock Comp		(3,335,217)	1.00	1.00	100%	9.95%	(331,944)	
30m	Severance - Long Term		(48,434)	1.00	1.00	100%	9.95%	(4,820)	
30n	Employer social security tax payable		(4,641,329)	1.00	1.00	100%	9.95%	(461,937)	
30x	...		-	-	-	-	-	-	
31	Total		(67,811,988)					(6,749,121)	

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	\$ 131	\$ 131	7.10%	\$ 9	\$ 9	76.97%	9.22%
k2	Prepaid Commission - Distribution	\$ 5,456	\$ 4,982	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	\$ 16,369	\$ 14,946	100.00%	\$ 16,369	\$ 14,946	100.00%	100.00%
k4	Fleet Activity	\$ 336,859	\$ 363,202	7.34%	\$ 24,741	\$ 26,676	79.65%	9.22%
k5	Membership dues	\$ -	\$ 75,000	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	\$ 338,557	\$ 96,123	7.10%	\$ 24,029	\$ 6,822	76.97%	9.22%
k7	IT License & Maintenance Agreements	\$ 1,241,294	\$ 683,862	0.00%	\$ -	\$ -	0.00%	0.00%
k8	Postage	\$ 594,515	\$ 651,994	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Prepaid Rent	\$ 964,039	\$ 462,162	100.00%	\$ 964,039	\$ 462,162	100.00%	100.00%
k10	Prepaid Rent	\$ 415,497	\$ 210,390	0.00%	\$ -	\$ -	0.00%	0.00%
k11	Prepaid gross receipts tax	\$ -	\$ (165,458)	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid property tax	\$ -	\$ 165,655	7.10%	\$ -	\$ 11,757	76.97%	9.22%
k13	PA Commission Fee	\$ 4,427,073	\$ 4,900,164	0.00%	\$ -	\$ -	0.00%	0.00%
k14	Retention Incentive	\$ 2,000	\$ 54,841	7.34%	\$ 147	\$ 4,028	79.65%	9.22%
k15	Marketing	\$ 268,711	\$ 143,148	0.00%	\$ -	\$ -	0.00%	0.00%
k16	Voluntary Employees Beneficiary Association	\$ 135,265	\$ 1,298,913	7.34%	\$ 9,935	\$ 95,401	79.65%	9.22%
k17	Equipment Maintenance	\$ 10,076	\$ 6,717	100.00%	\$ 10,076	\$ 6,717	100.00%	100.00%
k18	Equipment Maintenance	\$ 94,882	\$ 63,255	0.00%	\$ -	\$ -	0.00%	0.00%
k19	New Business	\$ 3,050	\$ 8,224	0.00%	\$ -	\$ -	0.00%	0.00%
k20	Land Acquisitions	\$ 18,294	\$ 57,242	100.00%	\$ 18,294	\$ 57,242	100.00%	100.00%
k21	Leases	\$ 272,074	\$ 246,445	0.00%	\$ -	\$ -	0.00%	0.00%
k22	Matching Energy Assistance Fund Agency Fee	\$ -	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Building Acquisition	\$ 153,930	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Building Acquisition	\$ 102,620	\$ -	100.00%	\$ 102,620	\$ -	100.00%	100.00%
k25	...			0.00%				
Kxxxx	Total Sum(lines K1 to Kxxxx)	9,400,693	9,472,014		1,170,259	685,761		

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2021

(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1803 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (i) x Allocator 0.0995 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
ADIT-282											
38	Balance	December	2020	(754,356,825)	(204,512,756)		-	-	(32,036,440)		
39	Balance	December	2021	(785,416,583)	(212,180,461)		-	-	(32,167,980)		
40	Balance	Average		(769,886,704)	(208,346,608)	(208,346,608)	-	-	(32,102,210)	(3,195,036)	(211,541,644)
ADIT-283											
41	Balance	December	2020	(132,193,874)	-	-	(6,136,756)	(1,106,535)	(97,024,112)	(9,656,516)	
42	Balance	December	2021	(134,328,547)	-	-	(5,358,814)	(966,262)	(98,523,873)	(9,805,782)	
43	Balance	Average		(133,261,210)	-	-	(5,747,785)	(1,036,399)	(97,773,993)	(9,731,149)	(10,767,548)
ADIT-281											
44	Balance	December	2020	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2021	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190											
47	Balance	December	2020	171,590,154	-	-	20,138,019	3,631,141	95,696,411	9,524,373	13,155,514
48	Balance	December	2021	161,654,667	-	-	14,517,641	2,617,715	83,480,860	8,308,597	10,926,312
49	Balance	Average		166,622,411	-	-	17,327,830	3,124,428	89,588,635	8,916,485	12,040,913

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F	
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	
a	ADIT-282	(754,356,825)		(204,512,756)	-	(32,036,440)	(From line 17 for the column)
b	ADIT-283	(132,193,874)		-	(6,136,756)	(97,024,112)	(From line 29 for the column)
c	ADIT-190	171,590,154		-	20,138,019	95,696,411	(From line 5 for the column)
d	Subtotal	(714,960,545)		(204,512,756)	14,001,263	(33,364,142)	(Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1	ACCRUED BENEFITS	986,158	986,158	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1a	Employee Nonqualified Stock Plan	1,099,978	-	-	-	1,099,978	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions. Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1b	Allowance for Doubtful Accounts (Bad Deb)	30,840,407	30,840,407	-	-	-	Excluded because the underlying account(s) are not included in model
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fede	600,142	600,142	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	861,370	861,370	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1e	Deferred Compensation	1,442,139	1,442,139	-	-	-	Excluded because the underlying account(s) are not included in model
1f	Deferred Revenue	448,761	448,761	-	-	-	Employer provided benefits to former employees but before retirement.
1g	Other Employee Provided Benefits	18,627	-	-	-	18,627	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions.
1h	Asset Retirement Costs	5,765,922	5,765,922	-	-	-	ARO must be approved by FERC in order to include amounts.
1i	Other Accrued Expenses	223,848	223,848	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1j	Accrued Employee Bonus	13,427,614	-	-	-	13,427,614	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1k	Obsolete Materials	605,617	605,617	-	-	-	Excluded because the underlying account(s) are not included in model
1l	Other Unearned Revenue - Deferred Rents	254,230	-	-	254,230	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1m	Accrued Payroll Taxes	3,157,206	3,157,206	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1n	Pennsylvania Net Operating Loss, net of Federal	19,883,789	-	-	19,883,789	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1o	Post Retirement Benefits	70,973,363	-	-	-	70,973,363	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1p	Accrued Sales and Use Taxes	1,193,842	1,193,842	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resolution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1q	Unbilled Revenue	1,169,951	1,169,951	-	-	-	Retail related
1r	Accrued Severance	203,242	-	-	-	203,242	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1s	Accrued Employee Vacation	938,510	938,510	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1t	Accrued Vegetation Management	7,521,851	7,521,851	-	-	-	Excluded because the underlying account(s) are not included in model
1u	Accrued Workers Compensation	9,973,587	-	-	-	9,973,587	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1v		-	-	-	-	-	
1x		-	-	-	-	-	
1y		-	-	-	-	-	
1z		-	-	-	-	-	
1aa		-	-	-	-	-	
1ab		-	-	-	-	-	
1ac		-	-	-	-	-	
1ad		-	-	-	-	-	
1ae		-	-	-	-	-	
1af		-	-	-	-	-	
1ag		-	-	-	-	-	
1ah		-	-	-	-	-	
1ai		-	-	-	-	-	
1aj		-	-	-	-	-	
1ak		-	-	-	-	-	
1al		-	-	-	-	-	
1am		-	-	-	-	-	
1an		-	-	-	-	-	
2	Subtotal - p234.8.b	171,590,154	55,755,724	-	20,138,019	95,696,411	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total	171,590,154	55,755,724	-	20,138,019	95,696,411	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	-
13b	Common	(28,920,413)	-	-	-	(28,920,413)	Included because plant in service is included in rate base.
13c	Distribution	(487,974,579)	(487,974,579)	-	-	-	Related to Distribution property.
13d	Electric General	(3,116,028)	-	-	-	(3,116,028)	Included because plant in service is included in rate base.
13e	Transmission	(234,345,806)	(29,833,050)	(204,512,756)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g		-	-	-	-	-	
13h		-	-	-	-	-	
...		-	-	-	-	-	
14	Subtotal - p275.2.b	(1,535,678,027)	(1,244,694,544)	(247,765,979)	(11,181,064)	(32,036,440)	
15	Less FASB 109 Above if not separately removed	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(754,356,825)	(517,807,629)	(204,512,756)	-	(32,036,440)	

18 **Instructions for Account 282:**
 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 20 2. ADIT items related only to Transmission are directly assigned to Column D
 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
 24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25	AEC Receivable	(1,474,421)	(1,474,421)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(10,955,218)	(10,955,218)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(343,735)	(343,735)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(146,618)	(146,618)	-	-	-	Retail related
25d	Regulatory Asset (Energy Efficiency)	(60,561)	(60,561)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(192,498)	(192,498)	-	-	-	Retail related
25f	Regulatory Asset (Smart Meters)	(4,938,073)	(4,938,073)	-	-	-	Retail related
25g	Regulatory Asset (CAP Forgiveness)	(1,015,422)	(1,015,422)	-	-	-	Retail related
25h	Regulatory Asset (ARO)	(3,171,417)	(3,171,417)	-	-	-	Retail related
25i	Regulatory Asset (Rate Change)	(6,177,151)	(6,177,151)	-	-	-	Retail related
25j	Regulatory Asset (Other)	(557,890)	(557,890)	-	-	-	Excluded because the underlying account(s) are not included in model
25k	Loss on Reacquired Debt	(303,070)	-	-	(303,070)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l	Accrued Holiday Pay	(472,916)	-	-	-	(472,916)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25m	PURTA	(67,403)	-	-	(67,403)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Related to all functions.
25n	PENSION EXPENSE PROVISION	(96,551,197)	-	-	-	(96,551,197)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25o	Accrued State Income Tax Receivable	(3,651,206)	-	-	(3,651,206)	-	Accrued State Tax Receivable
25p	Cloud Computing	(2,115,077)	-	-	(2,115,077)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25q	FAS 109 Regulatory Asset	(150,669,279)	-	-	(150,669,279)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
26	Subtotal - p276.9.b	(282,863,152)	(29,033,005)	-	(156,806,035)	(97,024,112)	
27	Less FASB 109 Above if not separately removed	(150,669,279)	-	-	(150,669,279)	-	
28	Less FASB 106 Above if not separately removed						
29	Total	(132,193,874)	(29,033,005)	-	(6,136,756)	(97,024,112)	

- 30 **Instructions for Account 283:**
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>
a	ADIT-282	(785,416,583)		(212,180,461)	-	(32,167,980)
b	ADIT-283	(134,328,547)		-	(5,358,814)	(98,523,873)
c	ADIT-190	161,654,667		-	14,517,641	83,480,860
d	Subtotal	(758,090,463)		(212,180,461)	9,158,827	(47,210,993)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	<i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
1c	Accrued Benefits	824,506	824,506	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	1,538,511	-	-	-	1,538,511	Book expense recorded when stock is granted; tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	27,726,030	27,726,030	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	106,894	106,894	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	502,803	502,803	-	-	-	Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	2,025,843	2,025,843	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1i	Deferred Revenue	276,622	276,622	-	-	-	Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	10,235,693	10,235,693	-	-	-	Employer provided benefits to former employees but before retirement.
1k	Asset Retirement Costs	6,633,234	6,633,234	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	666,108	666,108	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	12,248,950	-	-	-	12,248,950	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	609,523	609,523	-	-	-	Excluded because the underlying account(s) are not included in model
1o	Other Unearned Revenue - Deferred Rents	259,456	259,456	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1p	Accrued Payroll Taxes	1,579,543	1,579,543	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	14,517,641	-	-	14,517,641	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	60,009,623	-	-	-	60,009,623	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	2,346,114	2,346,114	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	3,529,757	3,529,757	-	-	-	Retail related
1u	Accrued Severance	127,662	-	-	-	127,662	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1v	Accrued Employee Vacation	2,704,761	2,704,761	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1w	Accrued Vegetation Management	3,629,280	3,629,280	-	-	-	Excluded because the underlying account(s) are not included in model
1x	Accrued Workers Compensation	9,556,114	-	-	-	9,556,114	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.c	161,654,667	63,656,167	-	14,517,641	83,480,860	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	161,654,667	63,656,167	-	14,517,641	83,480,860	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A						G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(29,039,158)	-	-	-	(29,039,158)	Included because plant in service is included in rate base.
13c	Distribution	(541,068,142)	(541,068,142)	-	-	-	Related to Distribution property.
13d	Electric General	(3,128,822)	-	-	-	(3,128,822)	Included because plant in service is included in rate base.
13e	Transmission	(212,180,461)	-	(212,180,461)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(840,147,375)	(785,703,068)	(42,336,396)	(12,107,911)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g		-	-	-	-	-	
13h		-	-	-	-	-	
...		-	-	-	-	-	
14	Subtotal - p275.2a	(1,625,563,958)	(1,326,771,210)	(254,516,857)	(12,107,911)	(32,167,980)	
15	Less FASB 109 Above if not separately removed	(840,147,375)	(785,703,068)	(42,336,396)	(12,107,911)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(785,416,583)	(541,068,142)	(212,180,461)	-	(32,167,980)	

18 Instructions for Account 282:

19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

20 2. ADIT items related only to Transmission are directly assigned to Column D

21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
25a AEC Receivable	(2,179,551)	(2,179,551)	-	-	-	-	Retail related
25b Regulatory Asset (Covid)	(9,704,485)	(9,704,485)	-	-	-	-	Retail related
25c Regulatory Asset (DSP)	(466,966)	(466,966)	-	-	-	-	Retail related
25d Regulatory Asset (Electric Rate Case Costs)	(320,463)	(320,463)	-	-	-	-	Retail related
25e Regulatory Asset (Accrued Vacation)	(5,454,344)	(5,454,344)	-	-	-	-	Retail related
25f Regulatory Asset (AMR)	(16)	(16)	-	-	-	-	Retail related
25g Regulatory Asset (ARO)	(4,579,653)	(4,579,653)	-	-	-	-	Retail related
25h Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	-	Retail related
25i Regulatory Asset (Other)	(1,573,065)	(1,573,065)	-	-	-	-	Retail related
25j Loss on Reacquired Debt	(233,202)	-	-	(233,202)	-	-	Excluded because the underlying account(s) are not included in model
25k Accrued Holiday Pay	2,811	-	-	-	-	2,811	Book recaptializes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25l PURTA	(111,533)	-	-	(111,533)	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25m Pension Expense Provision	(98,526,684)	-	-	-	(98,526,684)	-	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25n Accrued State Income Tax Receivable	(2,308,743)	-	-	(2,308,743)	-	-	Accrued State Tax Receivable
25o Cloud Computing	(2,705,336)	-	-	(2,705,336)	-	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25p FAS 109 Regulatory Asset	(179,893,092)	-	-	(179,893,092)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25q	-	-	-	-	-	-	
25r	-	-	-	-	-	-	
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
.....							
26 Subtotal - n277.9.k	(314,221,639)	(30,445,860)	-	(185,251,906)	(98,523,873)	-	
27 Less FASB 109 Above if not separately removed	(179,893,092)	-	-	(179,893,092)	-	-	
28 Less FASB 106 Above if not separately removed	-	-	-	-	-	-	
29 Total	(134,328,547)	(30,445,860)	-	(5,358,814)	(98,523,873)	-	

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - 32 2. ADIT items related only to Transmission are directly assigned to Column D
 - 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
 - 36 the associated ADIT amount shall be excluded

PECO Energy Company
Attachment 4D - Intangible Plant Workpaper

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gross Plant		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)	
1	Intangible - General	26,528,479	21,666,265	21,656,013	21,768,228	22,298,345	22,456,931	22,644,261	23,628,857	27,253,397	22,854,013	22,873,931	22,889,184	24,625,172	23,318,698			23,318,698	23,318,698	
2	IT NERC CIP - Transmission	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791		10,967,791	10,967,791
3	IT NERC CIP - Distribution	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430		1,486,430	1,486,430
4	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384		2,231,384	2,231,384
5	IT Business Intelligence Data Analysis - Distribution	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	29,204,029	28,995,630	28,995,630	29,350,253	29,349,767	29,349,767	29,349,767	29,200,817	29,200,817	29,200,817		29,200,817	29,200,817
6	IT Post 2010 and Other - Distribution	36,256,598	36,258,565	36,255,267	36,255,267	36,255,267	36,311,321	36,313,486	36,312,871	36,312,871	40,249,237	40,527,104	40,500,860	40,500,860	37,562,275	37,562,275	37,562,275		37,562,275	37,562,275
7	IT Smart Meter - Distribution	87,810,145	87,810,145	87,810,145	87,810,146	87,810,146	87,810,146	87,810,146	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108	87,461,108		87,461,108	87,461,108
8	IT Other - Transmission	21,833,655	26,991,111	27,106,335	27,143,318	27,180,885	27,951,425	28,087,340	28,084,142	28,090,267	28,097,523	28,097,430	28,097,430	28,097,430	27,296,792	27,296,792	27,296,792		27,296,792	27,296,792
9	IT Business Intelligence Data Analysis - Transmission	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,178,084	1,156,338	1,156,338	1,156,338	1,193,343	1,193,292	1,193,292	1,193,292	1,177,749	1,177,749	1,177,749		1,177,749	1,177,749
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19	Total	217,496,596	217,793,804	217,895,480	218,044,678	218,612,362	219,597,541	219,343,768	220,324,552	223,955,217	223,891,083	224,188,238	224,177,248	225,913,236	220,864,139	39,442,332	158,103,108	23,318,698	220,864,139	
20																Allocation Factor	100.00%	0.00%	9.95%	
21															Total Intangible - Transmission	39,442,332	-	2,320,839	41,763,171	
22																				
23																				
24																				
25																				
26																				
27																				
28																				
29																				
30																				
31																				
32																				
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35																				
36																				
37																				
38																				
39																				
40	Total	145,825,354	147,515,855	149,168,281	150,692,926	152,244,847	153,776,509	154,955,016	156,481,528	158,035,623	159,814,755	161,481,586	163,101,853	164,734,972	155,217,624	19,782,300	121,342,788	14,092,536	155,217,624	
41																Allocation Factor	100.00%	0.00%	9.95%	
42															Total Intangible - Transmission	19,782,300	-	1,402,587	21,184,887	

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)
Gross Plant Minus Accumulated Depreciation																		
43 Intangible - General	13,629,315	9,237,635	8,909,947	8,667,133	8,873,814	8,703,338	8,558,848	9,202,890	12,453,559	7,982,921	7,659,169	7,337,562	8,723,977	9,226,162			9,226,162	9,226,162
44 IT NERC CIP - Transmission	493,495	362,900	267,677	219,211	197,050	174,889	157,217	144,034	130,851	120,091	112,227	104,837	97,447	198,610	198,610			198,610
45 IT NERC CIP - Distribution	64,294	47,388	36,480	30,767	27,977	25,187	22,896	21,103	19,310	17,787	16,586	15,437	14,288	27,654		27,654		27,654
46 IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
47 IT Business Intelligence Data Analysis - Distribution	17,908,255	17,546,868	17,185,482	16,824,056	16,462,670	16,101,285	15,533,079	15,174,875	14,816,671	14,810,276	14,445,916	14,082,046	13,718,176	15,739,204		15,739,204		15,739,204
48 IT Post 2010 and Other - Distribution	12,387,467	12,048,548	11,704,377	11,363,534	11,048,450	10,814,430	10,530,239	10,247,461	9,965,301	13,087,082	12,931,319	12,474,349	12,044,168	11,588,210		11,588,210		11,588,210
49 IT Smart Meter - Distribution	10,293,172	10,133,682	9,974,192	9,814,703	9,658,769	9,510,482	9,366,285	9,222,088	9,083,698	8,958,399	8,844,405	8,750,939	8,657,473	9,405,253		9,405,253		9,405,253
50 IT Other - Transmission	15,928,543	19,947,841	19,709,572	19,506,495	19,186,547	19,592,802	19,356,764	18,980,434	18,613,346	18,239,487	17,850,671	17,477,740	17,104,126	18,576,490	18,576,490			18,576,490
51 IT Business Intelligence Data Analysis - Transmission	966,702	953,087	939,471	925,852	912,236	898,621	863,423	850,140	836,856	860,285	846,359	832,484	818,609	884,933	884,933	884,933		1,769,865
52	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
53	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
54	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
55	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
56	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
57	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
58	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
59	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
60	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-
61 Total	71,671,242	70,277,950	68,727,198	67,351,752	66,367,514	65,821,033	64,388,751	63,843,024	65,919,594	64,076,328	62,706,653	61,075,394	61,178,264	65,646,515	19,660,032	37,645,253	9,226,162	66,531,448
62														Allocation Factor	100.00%	0.00%	9.95%	
63														Total Intangible - Transmission	19,660,032	-	918,252	20,578,284

(a)	(b)	(c)	(d)	(e)	(f)
Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total =sum(c:e)
64 Intangible - General	4,000,854			4,000,854	4,000,854
65 IT NERC CIP - Transmission	396,048	396,048			396,048
66 IT NERC CIP - Distribution	50,006		50,006		50,006
67 IT DSP - Distribution	-		-		-
68 IT Business Intelligence Data Analysis - Distribution	2,023,463		2,023,463		2,023,463
69 IT Post 2010 and Other - Distribution	5,570,071		5,570,071		5,570,071
70 IT Smart Meter - Distribution	1,635,700		1,635,700		1,635,700
71 IT Other - Transmission	4,300,706	4,300,706			4,300,706
72 IT Business Intelligence Data Analysis - Transmission	163,297	163,297			163,297
73	-				-
74	-				-
75	-				-
76	-				-
77	-				-
78	-				-
79	-				-
80	-				-
81	-				-
82 Total	18,140,144	4,860,051	9,279,240	4,000,854	18,140,144
83		Allocation Factor	100.00%	0.00%	9.95%
84		Total Intangible - Transmission	4,860,051	-	398,193

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244
2	926	\$ -	\$ -				\$ -
3	920	\$ -	\$ -				\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 7,085,244			\$ 7,085,244

Capital Cost To Achieve included in the Electric Portion of Common Plant

	Constellation Merger	PHI Merger	Separation	Total
12	Gross Plant			
12	-	723,940	-	\$ 723,940
13	-	723,940	-	\$ 723,940
14	-	723,940	-	\$ 723,940
15	-	723,940	-	\$ 723,940
16	-	723,940	-	\$ 723,940
17	-	723,940	-	\$ 723,940
18	-	656,918	-	\$ 656,918
19	-	656,918	-	\$ 656,918
20	-	656,918	-	\$ 656,918
21	-	656,918	-	\$ 656,918
22	-	656,918	-	\$ 656,918
23	-	656,918	-	\$ 656,918
24	-	656,918	43,415	\$ 700,333
25	-	687,851	3,340	691,191

Accumulated Depreciation

	Constellation Merger	PHI Merger	Separation	Total
26	Accumulated Depreciation			
26	-	452,393	-	\$ 452,393
27	-	467,878	-	\$ 467,878
28	-	482,036	-	\$ 482,036
29	-	500,419	-	\$ 500,419
30	-	503,782	-	\$ 503,782
31	-	518,286	-	\$ 518,286
32	-	470,820	-	\$ 470,820
33	-	480,488	-	\$ 480,488
34	-	493,478	-	\$ 493,478
35	-	504,956	-	\$ 504,956
36	-	517,707	-	\$ 517,707
37	-	529,096	-	\$ 529,096
38	-	537,152	5,146	\$ 542,298
39	-	496,807	396	497,203

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above		Constellation Merger	PHI Merger			Total
40	December Prior Year	-	-	271,546	-	-	\$ 271,546
41	January	-	-	256,062	-	-	\$ 256,062
42	February	-	-	241,904	-	-	\$ 241,904
43	March	-	-	223,521	-	-	\$ 223,521
44	April	-	-	220,158	-	-	\$ 220,158
45	May	-	-	205,654	-	-	\$ 205,654
46	June	-	-	186,098	-	-	\$ 186,098
47	July	-	-	176,430	-	-	\$ 176,430
48	August	-	-	163,440	-	-	\$ 163,440
49	September	-	-	151,962	-	-	\$ 151,962
50	October	-	-	139,211	-	-	\$ 139,211
51	November	-	-	127,822	-	-	\$ 127,822
52	December	-	-	119,766	38,270	-	\$ 158,035
53	Average	-	-	191,044	2,944	-	\$ 193,988
	Depreciation (Monthly Change of Accumulated Depreciation from above)		Constellation Merger	PHI Merger			Total
54	January	-	-	15,485	-	-	\$ 15,485
55	February	-	-	14,157	-	-	\$ 14,157
56	March	-	-	18,384	-	-	\$ 18,384
57	April	-	-	3,363	-	-	\$ 3,363
58	May	-	-	14,504	-	-	\$ 14,504
59	June	-	-	(47,466)	-	-	\$ (47,466)
60	July	-	-	9,668	-	-	\$ 9,668
61	August	-	-	12,990	-	-	\$ 12,990
62	September	-	-	11,478	-	-	\$ 11,478
63	October	-	-	12,751	-	-	\$ 12,751
64	November	-	-	11,389	-	-	\$ 11,389
65	December	-	-	8,057	5,146	-	\$ 13,202
66	Total	-	-	84,759	5,146	-	\$ 89,904

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	209,296,936	12,825,426	-	149,160,758	-	\$ 12,825,426	\$ 27,499,484	\$ 41,409,815	\$ 4,860,047	\$ 4,000,844	\$ 9,279,240
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,207,818	\$ -	\$ 12,363,358	\$ -	\$ 13,883,341	\$ 140,527,788	\$ 7,292,933	\$ -	\$ 2,446	\$ 3,680,788	\$ 582,872

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 164,467,751
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	4,905,024,772
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,008,919)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	4,902,015,854

		\$	%	Cost	Weighted	
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	4,295,957,071	46.71%	3.83%	1.79% =WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	4,902,015,854	53.29%	10.35%	5.52%
13	Total	(Sum of Lines 10-12)	9,197,972,924			7.30% =R

Notes:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,624,623
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	961,674
3	Total Rent Revenues (Sum Lines 1 to 2)	10,586,297
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,898,825
	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 1,601,782
5	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
6	Intercompany Professional Services	1,168,483
7	PJM Transitional Revenue Neutrality (Note 1)	-
8	PJM Transitional Market Expansion (Note 1)	-
9	Professional Services (Note 3)	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
11	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
12		
13	Gross Revenue Credits (Sum Lines 3, 4-12)	18,255,386
14	Less line 17g	(6,367,676)
15	Total Revenue Credits	11,887,711
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,624,623
17b	Costs associated with revenues in line 17a	3,307,232
17c	Net Revenues (17a - 17b)	6,317,391
17d	50% Share of Net Revenues (17c / 2)	3,158,696
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	98,252
17f	Net Revenue Credit (17d + 17e)	3,256,947
17g	Line 17f less line 17a	(6,367,676)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support. For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	18,255,386
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	723,957	75%	542,967	9.95%	72,053
22b Employee Pensions and Benefits	926000	263,230	75%	197,423	9.95%	26,199
...						
23 Total Lines 22		\$ 987,187		\$ 740,390		\$ 98,252

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 13,419,942	\$ 13,419,942				
24b Rent from Electric Transmission	264,492		264,492			
24c Tower Rentals and Land Leasing - Transmission	9,624,623		9,624,623			
24d Tower Rentals and Land Leasing - Distribution	2,841,527	2,841,527				
24e Intercompany Rent	3,008,799			3,008,799		
24f Intercompany Rent - Transmission	154,657		154,657			
24g Intercompany Rent - Distribution	13,381,576	13,381,576				
Total Lines 24	\$ 42,695,616	\$ 29,643,045	\$ 10,043,772	\$ 3,008,799	\$ -	
Allocation Factors		0%	100%	18.03%	9.95%	
Allocated Amount		\$ -	\$ 10,043,772	\$ 542,525	\$ -	\$ 10,586,297

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	2,812,226	\$ 2,812,226				
25c Make Ready	10,093,330	\$ 10,093,330				
25d Intercompany Billings - Transmission	1,159,953		1,159,953			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	739,268	739,268				
25g Other	(12,692,486)	(12,739,791)	-	47,305	-	
...						
Total Lines 25	\$ (1,747,454)	\$ (2,954,712)	\$ 1,159,953	\$ 47,305	\$ -	
Allocation Factors		0%	100%	18.03%	9.95%	
Allocated Amount		\$ -	\$ 1,159,953	\$ 8,530	\$ -	\$ 1,168,483

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 170,767,853	\$ 170,767,853				
26b Transmission Owner Scheduling Credits	4,898,825		\$ 4,898,825			
26c Transmission Enhancement	30,158,296	\$ 30,158,296				
26d Revenue - Firm Point to Point	1,601,782		1,601,782			
26e Other	1,258,139	1,258,139				
...						
Total Lines 26	\$ 208,684,895	\$ 202,184,288	\$ 6,500,607	\$ -	\$ -	
Allocation Factors		0%	100%	18.03%	9.95%	
Allocated Amount		\$ -	\$ 6,500,607	\$ -	\$ -	\$ 6,500,607

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

	(a)	(b)	(c)	(d)	(e)	
	323.181.b to 323.196.b					
	Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1 Administrative and General Salaries	920.0	\$ 26,491,554	\$ 26,491,554	-	-	
2 Office Supplies and Expenses	921.0	7,991,873	7,991,873	-	-	
3 Administrative Expenses Transferred-Credit	922.0	-	-	-	-	
4 Outside Service Employed (Note E)	923.0	84,407,225	84,401,427	5,798	-	
5 Property Insurance	924.0	599,608	-	599,608	-	
6 Injuries and Damages	925.0	9,578,370	9,578,370	-	-	
7 Employee Pensions and Benefits	926.0	26,549,790	26,549,790	-	-	
8 Franchise Requirements	927.0	-	-	-	-	
9 Regulatory Commission Expenses (Note E)	928.0	8,574,698	-	8,488,525	86,173	
10 Duplicate Charges-Credit	929.0	(2,011,573)	(2,011,573)	-	-	
11 General Advertising Expenses (Note E)	930.1	1,024,797	-	1,024,797	-	
12 Miscellaneous General Expenses (Note E)	930.2	2,723,660	1,770,447	953,213	-	
13 Rents	931.0	-	-	-	-	
14 Maintenance of General Plant	935	7,192,772	7,192,772	-	-	
15 Administrative & General - Total (Sum of lines 1-14)		\$ 173,122,774	\$ 161,964,660	\$ 599,608	\$ 10,472,333	\$ 86,173
16	Allocation Factor		9.95%	18.03%	0.00%	100.00%
17	Transmission A&G ¹		16,119,851	108,117	-	86,173
18					Total ²	\$16,314,141

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

Page 263
Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	13,883,341
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	13,883,341
 Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment	45,003
2b	Pennsylvania Unemployment Tax	171,153
2c	Payroll Taxes	12,147,202
...		
2	Total Labor Related (Total Lines 2)	12,363,358
 Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	7,271,143
3b	Miscellaneous Tax	21,790
3c		
...		
3	Total Other Included (Total Lines 3)	7,292,933
4	Total Included (Lines 1 to 3)	33,539,632
 Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	139,550,362
5b	Sales Tax	977,426
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	140,527,788
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	174,067,420
7	Total Taxes Other Income from p115.14.g	174,067,420
8	Difference (Line 6 - Line 7)	-
 Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a		
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0042
2	February	0.0039
3	March	0.0042
4	April	0.0039
5	May	0.0040
6	June	0.0039
7	July	0.0029
8	August	0.0029
9	September	0.0028
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0032

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year		2021			
20	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	(80,505)	17	0.0032	(4,396)
21a	Center Point 500-230 kV Substation A	b0269	(2,108)	17	0.0032	(115)
21b	Center Point 500-230 kV Substation A	b0269.10	(1,054)	17	0.0032	(58)
21c	Richmond-Waneeta 230 kV Line Re-co	b1591	(310)	17	0.0032	(17)
21d	Richmond-Waneeta 230 kV Line Re-co	b1398.8	(103)	17	0.0032	(6)
21e	Whitpain 500 kV Circuit Breaker Addit	b0269.6	(200)	17	0.0032	(11)
21f	Elroy-Hosensack 500 kV Line Rating I	b0171.1	(269)	17	0.0032	(15)
21g	Camden-Richmond 230 kV Line Rating	b1590.1 and b1590.2	(893)	17	0.0032	(49)
21h	Chichester-Linwood 230 kV Line Upgr	b1900	(2,040)	17	0.0032	(111)
21i	Bryn Mawr-Plymouth 138 kV Line Reb	b0727	(1,182)	17	0.0032	(65)
21j	Emilie 230-138 kV Transformer Additi	b2140	(1,110)	17	0.0032	(61)
21k	Chichester-Saville 138 kV Line Re-con	b1182	(1,146)	17	0.0032	(63)
21l	Waneeta 230-138 kV Transformer Add	b1717	(737)	17	0.0032	(40)
21m	Chichester 230-138 kV Transformer A	b1178	(524)	17	0.0032	(29)
21n	Bradford-Planebrook 230 kV Line Upg	b0790	(112)	17	0.0032	(6)
21o	North Wales-Hartman 230 kV Line Re-	b0506	(139)	17	0.0032	(8)
21p	North Wales-Whitpain 230 kV Line Re	b0505	(156)	17	0.0032	(9)
21q	Bradford-Planebrook 230 kV Line Upg	b0789	(153)	17	0.0032	(8)
21r	Planebrook 230 kV Capacitor Bank Ad	b0206	(209)	17	0.0032	(11)
21s	Newlinville 230 kV Capacitor Bank Ad	b0207	(281)	17	0.0032	(15)
21t	Chichester-Mickleton 230 kV Series R	b0209	(159)	17	0.0032	(9)
21u	Chichester-Mickleton 230 kV Line Re-	B0264	(133)	17	0.0032	(7)
21v	Buckingham-Pleasant Valley 230 kV L	b0357	(132)	17	0.0032	(7)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(337)	17	0.0032	(18)
21x	Heaton 230 kV Capacitor Bank Additio	b0208	(252)	17	0.0032	(14)
21y	Peach Bottom 500-230 kV Transformer	b2694	(935)	17	0.0032	(51)
21z	Peach Bottom 500 kV Substation Upgr	b2766.2	(72)	17	0.0032	(4)
...						

Calculation of PBOP Expenses

	(a)		(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	535,485
2	Total PBOP Expenses in A&G in the current year			943,761	743,502
3	PBOP Adjustment	Line 1 minus line 2			(208,016)

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		\$	%
B	Electric Labor (354.28.b)	178,665,819	78.78%
	Gas Labor sum (355.62.b)	48,122,970	21.22%
	Total	226,788,789	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

**PECO Energy Company
Attachment 8 - Depreciation and Amortization**

(A) Number	(B) Plant Type	(C) Estimated Life Note 1	(D) Mortality Curve Note 1	(E) Weighted Average Remaining Life Note 2	(F) Depreciation / Amortization Rate	(G) Gross Depreciable Plant (Year End Balance) \$ Note 4	(H) Accumulated Depreciation \$ Note 4	(I) Net Depreciable Plant \$ (I)=(G)-(H)	(J) Depreciation Expense \$ (J)=(F)*(G)
1						As of 12/31/2021		FY 2021	
2	Electric Transmission								
3	352 Structures and Improvements	N/A	N/A	N/A	1.9467%	92,810,266	24,499,528	68,310,738	1,806,737
4	353 Station Equipment	N/A	N/A	N/A	1.7103%	976,991,755	220,244,151	756,747,604	16,709,490
5	354 Towers and Fixtures	N/A	N/A	N/A	1.1979%	292,282,790	167,201,857	125,080,933	3,501,256
6	355 Poles and Fixtures	N/A	N/A	N/A	1.5571%	24,297,611	2,960,712	21,336,899	378,338
7	356 Overhead Conductors and Devices	N/A	N/A	N/A	1.5383%	206,153,744	89,870,500	116,283,244	3,171,263
8	357 Underground Conduit	N/A	N/A	N/A	1.5992%	15,920,550	4,619,514	11,301,036	254,601
9	358 Underground Conductors and Devices	N/A	N/A	N/A	1.5855%	104,083,342	48,270,505	55,812,837	1,650,241
10	359 Roads and Trails	N/A	N/A	N/A	1.0513%	2,621,221	2,142,645	478,576	27,557
11						1,715,161,279	559,809,412	1,155,351,867	27,499,484
12	Electric General								
13	390 Structures and Improvements	45	S0	30.48	2.4239%	50,164,639	14,025,540	36,139,099	1,215,941
14	391.1 Office Furniture and Equipment - Office Machines	10	SQ	0.50	0.0000%	-	(3,134)	3,134	-
15	391.2 Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	6.6812%	814,246	238,829	575,417	54,401
16	391.3 Office Furniture and Equipment - Computers	5	SQ	2.91	17.5231%	39,615,137	19,802,299	19,812,838	6,941,800
17	391.4 Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.91	193.5340%	77,250	(281,844)	359,094	149,505
18	393 Stores Equipment	15	SQ	7.32	8.6787%	46,470	19,083	27,387	4,033
19	394 Tools, Shop, Garage Equipment	15	SQ	9.60	6.6592%	45,956,699	15,294,867	30,661,832	3,060,348
20	395.1 Laboratory Equipment - Testing	20	SQ	4.74	4.2977%	311,025	254,651	56,374	13,367
21	395.2 Laboratory Equipment - Meters	15	SQ	1.50	6.3749%	101,382	94,824	6,558	6,463
22	397 Communication Equipment	20	L3	13.25	5.2346%	135,204,673	39,493,430	95,711,243	7,077,424
23	397.1 Communication Equipment - Smart Meters	15	S2	8.82	6.6841%	39,930,263	16,637,915	23,292,348	2,668,979
24	398 Miscellaneous Equipment	15	SQ	11.99	2.6102%	596,006	38,970	557,036	15,557
25						312,817,790	105,615,430	207,202,360	21,207,818

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		Electric Intangible								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	5,771,259	5,771,259	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	14.0923%	34,487,255	16,467,073	18,020,182	4,860,047
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							40,258,514	22,238,332	18,020,182	4,860,047
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3335%	245,309	166,947	78,362	81,770
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	16.1832%	24,216,930	15,734,249	8,482,681	3,919,074
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							24,462,239	15,901,196	8,561,043	4,000,844
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	138,060,754	111,640,336	26,420,418	9,279,240
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	22,968,795	14,955,108	8,013,687	Zero
22							161,029,549	126,595,444	34,434,105	9,279,240
23		Common General - Electric								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	26.9917%	2,228,503	818,177	1,410,326	601,511
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.6316%	260,399,789	185,298,606	75,101,183	25,080,666
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	30.48	1.7610%	254,707,531	65,459,165	189,248,366	4,485,400
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	0.50	12.4989%	100,641	19,417	81,224	12,579
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	10.52	7.9435%	17,755,063	2,782,540	14,972,523	1,410,373
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.91	19.6695%	29,413,510	13,743,442	15,670,068	5,785,490
37	392.1	Transportation Equipment - Automobiles	6	L3	2.57	N/A	72,947	72,712	235	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.20	N/A	32,461,142	14,322,876	18,138,266	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.49	N/A	73,074,273	31,453,664	41,620,609	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	1.96	N/A	217,614	239,163	(21,549)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.69	N/A	4,029,420	2,238,508	1,790,912	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.05	N/A	4,476,246	3,021,070	1,455,176	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	6.19	N/A	19,498,567	5,358,119	14,140,448	Zero
44	393	Stores Equipment	15	SQ	7.32	8.0832%	1,225,051	397,604	827,447	99,023
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	1.50	92.6740%	9,050	539	8,511	8,387
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	12.15	6.6104%	786,885	182,580	604,305	52,016
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	10.61	N/A	1,509,233	704,594	804,639	Zero
48	396	Power Operated Equipment	12	R1.5	1.33	N/A	144,167	143,635	532	Zero
49	397	Communication Equipment	20	L3	13.25	4.7150%	80,759,359	23,083,682	57,675,677	3,807,804
50	398	Miscellaneous Equipment	15	SQ	11.99	6.8820%	967,245	560,652	406,593	66,566
51							783,836,236	349,900,745	433,935,491	41,409,815

Notes:

- 1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5 Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6 Reserved
- 7 Reserved
- 8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	PECO Energy Company												(n)
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
EDIT Amortization Amount (Note C)		January	February	March	April	May	June	July	August	September	October	November	December	Total
1 Protected Property														
2 Transmission		\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 105,708	\$ 1,268,501
3 General		\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 2,330	\$ 27,962
4 Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.95%												
5 Allocated to Transmission		\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 232	\$ 2,783
6 Common (To Be Split TDG)		\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 41,088	\$ 493,061
7 Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.75%												
8 Allocated to Transmission		\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 3,186	\$ 38,228
9 Total Protected Property		\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 109,126	\$ 1,309,512
10 Non-Protected Property (Note A)		\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 2,423,260
11 Non-Protected, Non-Property - Pension Asset (Note A)		\$ 74,049	\$ 74,049	\$ 74,049	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 74,048	\$ 888,579
12 Non-Protected, Non-Property - Non-Pension Asset (Note A)		\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (940,563)
13 Total Non-Protected, Non-Property (Note A)		\$ (4,331)	\$ (4,331)	\$ (4,331)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (4,332)	\$ (51,984)

EDIT Balance (Notes C and D)

	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14 Protected Property														
15 Transmission	\$ 76,629,985	76,524,277	76,418,568	76,312,860	76,207,151	76,101,443	75,995,735	75,890,026	75,784,318	75,678,609	75,572,901	75,467,192	75,361,484	75,995,735
16 General	\$ 1,415,673	1,413,343	1,411,013	1,408,683	1,406,352	1,404,022	1,401,692	1,399,362	1,397,032	1,394,702	1,392,371	1,390,041	1,387,711	1,401,692
17 Transmission Allocation %	9.95%													
18 Allocated to Transmission	\$ 140,898	140,666	140,434	140,202	139,970	139,738	139,506	139,274	139,042	138,810	138,578	138,347	138,115	139,506
19 Common (To Be Split TDG)	\$ 10,336,412	10,295,324	10,254,235	10,213,147	10,172,058	10,130,970	10,089,882	10,048,793	10,007,705	9,966,616	9,925,528	9,884,439	9,843,351	10,089,882
20 Transmission Allocation %	7.75%													
21 Allocated to Transmission	\$ 801,398	798,212	795,026	791,841	788,655	785,469	782,284	779,098	775,912	772,727	769,541	766,355	763,170	782,284
22 Total Protected Property	\$ 77,572,280	77,463,154	77,354,028	77,244,902	77,135,776	77,026,650	76,917,524	76,808,398	76,699,272	76,590,146	76,481,020	76,371,894	76,262,769	76,917,524
23 Non-Protected Property (Note A)	\$ 9,693,045	9,491,107	9,289,168	9,087,230	8,885,292	8,683,353	8,481,415	8,279,477	8,077,538	7,875,600	7,673,661	7,471,723	7,269,785	8,481,415
24 Non-Protected, Non-Property - Pension Asset (Note A)	\$ 1,777,082	1,703,033	1,628,984	1,554,935	1,480,887	1,406,839	1,332,791	1,258,743	1,184,695	1,110,647	1,036,599	962,551	888,503	1,332,793
25 Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$ (1,881,068)	(1,802,688)	(1,724,308)	(1,645,927)	(1,567,547)	(1,489,167)	(1,410,787)	(1,332,406)	(1,254,026)	(1,175,646)	(1,097,266)	(1,018,885)	(940,505)	(1,410,787)
26 Total Non-Protected, Non-Property (Note A)	\$ (103,986)	(99,655)	(95,324)	(90,992)	(86,660)	(82,328)	(77,996)	(73,663)	(69,331)	(64,999)	(60,667)	(56,334)	(52,002)	(77,994)

Notes:

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- A The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
- B Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
- The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- D EDIT balance was reclassified from ADIT to EDIT in December 2017.

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017)				ADIT - Post Rate Change (December 31, 2017)				Deficient / (Excess) Deferred Income Taxes (December 31, 2017)											
				Federal Gross Timing Difference (C)	Federal ADIT @ 35% (D)	State ADIT (E)	FIT on ST (F)	Total ADIT (G)	Federal Gross Timing Difference (H)	Federal ADIT @ 21% (I)	State ADIT (J)	FIT on ST (K)	Total ADIT (L)	Rate Change Deferred Tax Impact (M)	Non-Recoverable (N)	Income Tax Regulatory Asset / Liability (O)	Total Deficient / (Excess) ADIT Balance (P)	Jurisdiction Allocated (Q)	Electric Transmission (R)	Allocator (S)	Transmission Deficient / (Excess) ADIT Balance (T)	FERC Account (U)	
FERC Account 190 (Note A)																							
1	Accrued Benefits	Accrued Benefits	Non-Property	\$ 3,426,731	\$ 1,199,356	\$ 342,539	\$ (1,019,816)	\$ 1,421,871	\$ 719,614	\$ 342,539	\$ (71,889)	\$ 990,055	\$ 431,816	\$ -	\$ -	\$ 431,816	100% Distribution	No	0.000%	\$ -	190		
2	Address of NQO Expense	Address of NQO Expense	Non-Property	7,573,861	2,620,851	756,629	(294,820)	7,573,861	2,596,219	756,629	(178,992)	2,198,247	954,843	-	-	954,843	A&G Ratio	Yes	9.700%	92,578	190		
3	Address of Other Equity Comp Expense	Address of Other Equity Comp Expense	Non-Property	5,033,720	1,761,802	502,869	(176,004)	5,033,720	1,652,607	502,869	(105,602)	1,454,347	634,319	-	-	634,319	A&G Ratio	Yes	9.700%	61,529	190		
4	Asset Organizational Costs	Asset Organizational Costs	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190		
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Non-Property	55,580,528	19,453,185	5,552,495	(1,943,373)	23,062,307	55,580,528	11,671,911	5,552,495	(1,166,024)	16,658,382	7,003,925	-	7,003,925	A&G Ratio	Yes	9.700%	-	190		
6	Charitable Carryforward	Charitable Carryforward	Non-Property	12,370,332	4,594,616	1,920,307	(672,107)	5,722,815	12,370,332	2,702,770	1,920,307	(403,244)	4,219,812	1,533,003	-	1,533,003	N/A	No	0.000%	-	190		
7	Customer Advances - Construction	Customer Advances - Construction	Non-Property	706,641	247,394	70,613	(24,715)	293,293	148,437	70,613	(14,829)	284,221	89,072	-	-	89,072	100% Distribution	No	0.000%	-	190		
8	Deferred Compensation	Deferred Compensation	Non-Property	10,603,527	3,711,234	1,059,282	(370,752)	4,399,774	10,603,527	2,226,914	1,059,282	(222,451)	3,063,927	1,336,193	-	1,336,193	100% Distribution	No	0.000%	-	190		
9	Deferred Revenue	Deferred Revenue	Non-Property	891,167	311,909	89,028	(31,140)	369,777	891,167	187,145	89,028	(18,696)	257,477	112,300	-	112,300	100% Distribution	No	0.000%	-	190		
10	FAS 112	FAS 112	Non-Property	838,834	293,592	83,806	(29,330)	348,662	838,834	176,155	83,806	(17,598)	242,257	105,795	-	105,795	A&G Ratio	Yes	9.700%	10,253	190		
11	Federal NOL	Federal NOL	Non-Property	21,797,137	7,628,998	-	-	7,628,998	21,797,137	4,577,399	-	-	4,577,399	-	-	4,577,399	100% Distribution	No	0.000%	-	190		
12	FIN 47 ARO	FIN 47 ARO	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190		
13	Gross Up-Bill E Credit	Gross Up-Bill E Credit	Non-Property	24,994,573	8,748,100	2,496,958	(873,935)	10,371,123	24,994,573	5,246,957	2,496,958	(524,361)	7,211,457	3,149,666	-	3,149,666	A&G Ratio	Yes	9.700%	521,429	190		
14	Incentive Pay	Incentive Pay	Non-Property	42,658,321	14,930,412	4,261,566	-	17,000,431	42,658,321	8,928,247	4,261,566	(894,929)	12,324,885	5,375,546	-	5,375,546	A&G Ratio	Yes	9.700%	-	190		
15	Injuries and Damage Payments	Injuries and Damage Payments	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190		
16	Merger Costs	Merger Costs	Non-Property	36,672,820	12,835,487	3,663,615	(1,282,265)	15,216,837	36,672,820	7,701,292	3,663,615	(679,359)	10,995,548	4,621,289	-	4,621,289	100% Distribution	No	0.000%	-	190		
17	Deferred Charges - Tax Repairs Bill Credit-Dist	Deferred Charges - Tax Repairs Bill Credit-Dist	Non-Property	0	0	0	(0)	0	0	0	(0)	0	0	0	0	0	100% Distribution	No	0.000%	-	190		
18	Obsolete Materials Provision	Obsolete Materials Provision	Non-Property	606,826	217,339	60,622	(20,822)	719,419	606,826	136,096	60,622	(12,673)	509,928	218,482	-	218,482	100% Distribution	No	0.000%	-	190		
19	Other Current	Other Current	Non-Property	1,102,751	383,963	110,165	(38,558)	457,570	1,102,751	231,578	110,165	(23,135)	318,608	138,962	-	138,962	100% Distribution	No	0.000%	-	190		
20	Facility Commitment Fees	Facility Commitment Fees	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.000%	-	190		
21	Fees & Other	Fees & Other	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	190		
22	MGP Liability Reg Asset	MGP Liability Reg Asset	Non-Property	7,960,954	2,786,334	795,299	(278,355)	3,303,278	7,960,954	1,671,800	795,299	(167,013)	2,300,067	1,003,192	-	1,003,192	100% Gas	No	0.000%	-	190		
23	MGP Reserve Current	MGP Reserve Current	Non-Property	5,982,600	2,093,700	597,602	(209,644)	2,482,141	5,982,600	1,226,620	597,602	(125,496)	1,728,225	753,816	-	753,816	100% Gas	No	0.000%	-	190		
24	Other Current Reg Asset	Other Current Reg Asset	Non-Property	20,258,526	7,090,484	2,023,827	(690,339)	8,405,972	20,258,526	4,254,200	2,023,827	(422,504)	5,853,114	2,552,858	-	2,552,858	100% Distribution	No	0.000%	-	190		
25	Other Noncurrent - Railroad Liability	Other Noncurrent - Railroad Liability	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.000%	-	190		
26	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Non-Property	1,072,962	375,537	107,189	(37,516)	445,210	1,072,962	225,322	107,189	(22,510)	310,601	135,208	-	135,208	Plant	No	0.000%	-	190		
27	Payroll Taxes	Payroll Taxes	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	190		
28	Pennsylvania NOL	Pennsylvania NOL	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	Yes	8.778%	(119,987)	190		
29	Pension Expense Provision	Pension Expense Provision	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	190		
30	Pool Attachment Reserve	Pool Attachment Reserve	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190		
31	Post Retirement Benefits	Post Retirement Benefits	Non-Property	319,254,558	111,739,095	31,893,530	(11,162,761)	132,468,900	319,254,558	67,048,717	31,893,530	(6,607,641)	92,239,346	40,239,544	-	40,239,544	A&G Ratio	Yes	9.700%	3,876,502	190		
32	Rabbi Trust & Maxi Flat Income	Rabbi Trust & Maxi Flat Income	Non-Property	(152,660)	(53,444)	(15,264)	(5,339)	(63,539)	(152,660)	(22,066)	(15,264)	(3,203)	(44,117)	(19,242)	-	(19,242)	N/A	No	0.000%	-	190		
33	Reserve For Employee Litigations	Reserve For Employee Litigations	Non-Property	(2,221,283)	(777,449)	(221,906)	(77,449)	(899,488)	(2,221,283)	(466,469)	(221,906)	(46,600)	(641,725)	(279,913)	-	(279,913)	100% Distribution	No	0.000%	-	190		
34	Sec 162(n) - Excess Officers Comp - Temp	Sec 162(n) - Excess Officers Comp - Temp	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	A&G Ratio	No	0.000%	-	190		
35	Sec 263A - Inventory Adjustment	Sec 263A - Inventory Adjustment	Non-Property	2,452,335	858,317	244,988	(85,848)	1,017,560	2,452,335	514,900	244,988	(51,448)	708,531	309,029	-	309,029	100% Gas	No	0.000%	-	190		
36	SA Unfilled Reserve	SA Unfilled Reserve	Non-Property	15,440,812	5,404,284	1,542,537	(539,888)	6,406,934	15,440,812	3,242,571	1,542,537	(323,933)	4,461,175	1,945,759	-	1,945,759	100% Distribution	No	0.000%	-	190		
37	SECA Refund	SECA Refund	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.000%	-	190		
38	SEPTA Railroad Ret	SEPTA Railroad Ret	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	100% Distribution	No	0.000%	-	190		
39	Severance PNTS Change in Provision	Severance PNTS Change in Provision	Non-Property	248,607	87,041	24,844	(8,095)	103,189	248,607	52,844	24,844	(5,217)	71,651	31,328	-	31,328	A&G Ratio	Yes	9.755%	1,057	190		
40	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Non-Property	4,064,328	1,422,515	406,626	(142,109)	1,686,432	4,064,328	853,509	406,626	(85,260)	1,174,270	512,162	-	512,162	100% Distribution	No	0.000%	-	190		
41	Vegetation MGMT Accrual	Vegetation MGMT Accrual	Non-Property	5,402,597	1,890,909	539,719	(188,902)	2,241,727	5,402,597	1,134,545	539,719	(113,341)	1,560,924	680,803	-	680,803	100% Distribution	No	0.000%	-	190		
42	Workers Compensation Reserve	Workers Compensation Reserve	Non-Property	43,242,614	15,252,620	4,324,626	(1,526,226)	18,048,226	43,242,614	9,154,222	4,324,626	(884,638)	17,498,318	8,491,318	-	8,491,318	A&G Ratio	Yes	9.700%	53,812	190		
43	Total FERC Account 190			\$ 649,841,629	\$ 227,444,570	\$ 73,140,165	\$ (25,999,807)	\$ 274,985,638	\$ 649,841,629	\$ 136,464,570	\$ 73,140,165	\$ (15,589,341)	\$ 194,247,625	\$ 80,738,213	\$ 16,288,641	\$ -	\$ 64,449,572			\$ 4,978,213			
FERC Account 282 (Note A)																							
44	Property Related ADIT, Excl. ARO - Federal Common	Property Related ADIT, Excl. ARO - Federal Common	Protected Property	\$ (85,010,674)	\$ (29,753,736)	\$ -	\$ -	\$ (29,753,736)	\$ (85,010,674)	\$ (17,852,242)	\$ -	\$ -	\$ (17,852,242)	\$ (11,901,494)	\$ -	\$ (11,901,494)	Plant	Yes	7.715%	\$ (918,175)	282		
45	Distribution - Electric	Distribution - Electric	Protected Property	(2,726,638,656)	(796,823,530)	-	-	(796,823,530)	(2,726,638,656)	(478,094,118)	-	-	(478,094,118)	(318,729,412)	-	(318,729,412)	Plant	Yes	0.000%	\$ -	282		
46	Electric General	Electric General	Protected Property	(12,026,730)	(4,209,710)	-	-	(4,209,710)	(12,026,730)	(2,525,623)	-	-	(2,525,623)	(1,683,799)	-	(1,683,799)	Plant	No	0.000%	\$ -	282		
48	Transmission	Transmission	Protected Property	(569,576,514)	(199,316,780)	-	-	(199,316,780)	(569,576,514)	(119,590,668)	-	-	(119,590,668)	(79,726,712)	-	(79,726,712)	100% Transmission	Yes	100.000%	\$ -	282		
49	Distribution - Gas	Distribution - Gas	Protected Property	(924,863,699)	-	-	-	-	(924,863,699)	(194,221,377)	-	-	(194,221,377)	(129,480,918)	-	(129,480,918)	Plant	No	0.000%	\$ -	282		
50	Property Related ADIT, Excl. ARO - Federal Common	Property Related ADIT, Excl. ARO - Federal Common	Unprotected Property	14,122,236	4,942,782	-	-	4,942,782	14,122,236	2,965,669	-	-	2,965,669	1,977,113	-	1,977,113	Plant	No	0.000%	\$ -	282		
51	Distribution - Electric	Distribution - Electric	Unprotected Property	(149,243,572)	(52,410,250)	-	-	(52,410,250)	(149,243,572)	(33,466,150)	-	-	(33,466,150)	(48,964,100)	-	(48,964,100)	Plant	No	0.000%	\$ -	282		
54	Electric General	Electric General	Unprotected Property																				

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	30,324,232 (Attachment 4, line 28(i))
Net ADIT Balance		
2	Prior Year ADIT Related to Transmission Pension Asset	(9,609,448) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(9,806,062) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(9,707,755) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (1,332,793) (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 19,283,684 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,840,683 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 1,104,410 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line Long Term Interest (117, lines 62 through 67), Excluding LVT Interest

1	Interest on Long-Term Debt (427)	149,886,942
2	Amort. of Debt Disc. and Expense (428)	2,593,932
3	Amortization of Loss on Reacquired Debt (428.1)	74,346
4	(Less) Amort. of Premium on Debt-Credit (429)	-
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-
6	Interest on Debt to Assoc. Companies (430)	11,920,676
7	(Less) Short-term Interest (5-P3 Support Note G)	8,146
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)	\$164,467,751

13-Month Average Balance of Long-term Debt.

	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	Long term Debt (112, Lines 18 through 21)	3,800,000,000	3,800,000,000	3,800,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,175,000,000	4,250,000,000	4,250,000,000	4,250,000,000	4,250,000,000	4,111,538,462
10	(Less) Reacquired Bonds (222)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 3,984,418,609	\$ 3,984,418,609	\$ 3,984,418,609	\$ 4,359,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,434,418,609	\$ 4,295,957,071				

Proprietary Capital (112, line 2 through 15)

14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (209-211)	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,986,124,952	1,986,124,952	1,986,124,952	2,005,297,231	2,005,297,231	2,005,297,231	2,005,297,231	1,840,101,038
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings (215, 215.1, 216)	4,796,604,471	4,872,504,723	4,937,081,518	4,890,163,530	4,920,052,602	4,953,849,688	4,920,809,825	4,973,979,867	5,036,178,055	4,958,343,201	4,965,218,314	5,029,070,142	5,006,722,006
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,280,486,128)	(3,287,177,571)	(3,292,849,821)	(3,292,129,530)	(3,294,911,798)	(3,297,972,310)	(3,303,797,866)	(3,307,680,163)	(3,311,561,183)	(3,315,435,695)	(3,319,329,090)	(3,323,207,948)	(3,327,073,851)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,938,935	2,298,081	2,298,081	3,094,457	2,453,603	2,453,603	3,515,138	2,874,283	2,874,283	3,894,075	3,253,221	3,253,221	3,914,962

Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 + Line 21 + Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)

28		\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 5,067,373,442	\$ 5,029,569,558	\$ 5,078,216,448	\$ 5,136,533,616	\$ 5,075,016,321	\$ 5,077,357,185	\$ 5,137,330,154	\$ 5,111,777,856
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Common Stock (line 28 - line 29)	\$ 4,533,099,739	\$ 4,601,667,694	\$ 4,660,572,240	\$ 4,615,170,918	\$ 4,641,636,868	\$ 5,067,373,442	\$ 5,029,569,558	\$ 5,078,216,448	\$ 5,136,533,616	\$ 5,075,016,321	\$ 5,077,357,185	\$ 5,137,330,154	\$ 5,111,777,856

4,905,024,772

Appendix 2B
2021 True Up Adjustment Calculation – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED

1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,301,064
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	\$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$1,301,064
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$108,422

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2021

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,301,064
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	1,301,064

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0042
2	February	0.0039
3	March	0.0042
4	April	0.0039
5	May	0.0040
6	June	0.0039
7	July	0.0029
8	August	0.0029
9	September	0.0028
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0032

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	-
20	Revenue Received	-
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2020 through December 31, 2021

	12/31/2020	Activity	12/31/2021
TRANSMISSION ONLY			
Repair Allowance	7,353,236	(69,780)	7,283,457
Federal and State Flow Through	20,709,836	(271,531)	20,438,305
Excess Deferrals/pre-1981 Deferrals	14,814,015	(571,168)	14,242,847
Other	376,136	(4,349)	371,787
Total	43,253,223	(916,828)	42,336,396

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,424,647	(19,764)	7,404,883
Excess Deferrals/pre-1981 Deferrals	2,508,886	(71,350)	2,437,536
Other	1,247,531	(26,162)	1,221,369
Total	11,181,064	(117,276)	11,063,788

Transmission Allocation %	7.75%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	575,644	(1,532)	574,112
Excess Deferrals/pre-1981 Deferrals	194,518	(5,532)	188,986
Other	96,723	(2,028)	94,695
Total	866,885	(9,093)	857,792

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	9,042	(80)	8,962
Federal and State Flow Through	884,418	9,126	893,544
Excess Deferrals/pre-1981 Deferrals	140,717	(1,332)	139,385
Other	2,303	(71)	2,232
Total	1,036,480	7,643	1,044,123

Transmission Allocation %	9.95%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	900	(8)	892
Federal and State Flow Through	88,023	908	88,932
Excess Deferrals/pre-1981 Deferrals	14,005	(133)	13,873
Other	229	(7)	222
Total	103,158	761	103,918

Transmission Summary			
Repair Allowance	7,354,136	(69,788)	7,284,349
Federal and State Flow Through	21,373,503	(272,155)	21,101,348
Excess Deferrals/pre-1981 Deferrals	15,022,538	(576,832)	14,445,706
Other	473,088	(6,385)	466,704
Total	44,223,266	(925,159)	43,298,106

Incl	SFAS 109 + Gross-up	62,191,776	(1,301,064)	60,890,712
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	62,191,776	(1,301,064)	60,890,712

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

Appendix 3
Additional Workpapers Required by the Protocols

Protocol F.3

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:
(1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
(2) the current budgeted project costs as listed on the PJM website, and
(3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:
(1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
(2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tariffed projects listed individually:

Line No.	Project Name	RTO Project Number	Construction start date	Placed in Service date	Budgeted costs per PJM website	12/31/21 Plant in service
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N/A No New Schedule 12 tariffed projects in FY 2021

Protocol F.3

End-of-month gross plant balances for the 13-month period December 2020-December 2021:

Project Name	RTO Project Number or Zonal	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Center Point 500 kV Substation Addition	b0269	34,379,817	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762	34,380,762
Center Point 230 kV Substation Addition	b0269.10	17,189,909	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381	17,190,381
Richmond-Waneta 230 kV Line Re-conductor	b1591	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741
Richmond-Waneta 230 kV Line Re-conductor	b1398.8	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247
Whitpain 500 kV Circuit Breaker Addition	b0269.6	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2 (cancelled b1398.6)	13,633,173	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957	13,635,957
Chichester-Linwood 230 kV Line Upgrades	b1900	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	18,039,977	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999	18,039,999
Emile 230-138 kV Transformer Addition	b2140	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503
Chichester-Saville 138 kV Line Re-conductor	b1182	17,916,049	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294	17,916,294
Waneta 230-138 kV Transformer Addition	b1717	11,067,795	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022	11,069,022
Chichester 230-138 kV Transformer Addition	b1178	8,327,675	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922	8,327,922
Bradford-Planebrook 230 kV Line Upgrades	b0790	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754
North Wales-Hartman 230 kV Line Re-conductor	b0506	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232
North Wales-Whitpain 230 kV Line Re-conductor	b0505	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903
Bradford-Planebrook 230 kV Line Upgrades	b0789	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200
Planebrook 230 kV Capacitor Bank Addition	b0206	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396
Newlinville 230 kV Capacitor Bank Addition	b0207	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873
Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444
Chichester-Mickleton 230 kV Line Re-conductor	b0264	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241
Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078
Elroy 500 kV Dynamic Reactive Device	b0287	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225
Heaton 230 kV Capacitor Bank Addition	b0208	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230
Peach Bottom 500-230 kV Transformer Rating Increase	b2694	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203
Peach Bottom 500 kV Substation Upgrades	b2766.2	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895	994,895
Zonal		1,635,954,288	1,642,969,928	1,647,514,111	1,654,164,896	1,652,118,068	1,663,783,612	1,663,325,347	1,662,843,520	1,672,802,236	1,675,940,242	1,679,979,071	1,690,252,942	1,710,016,680

Protocol F.3

Schedule 12 tarrified projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	Notes
Upgrade two 230 kV breakers at Whitpain #235 and #325	b0005	-	A
Upgrade Plymouth Meeting 230 kV breakers #215	b0022	-	A
Add capacitors in north Philadelphia - Buckingham	b0043.1	1,232,268	
Add capacitors in north Philadelphia - Woodburne	b0043.2	1,736,497	
Add capacitors in north Philadelphia - North Wales	b0043.3	1,525,973	
Replace Richmond 69KV breaker #20 with 40,000 A	b0044	-	A
Jumper out Richmond 69KV breaker #40	b0045	-	A
Replace Richmond 69KV breaker #120 with 40,000 A	b0047	-	A
Add a new Roxborough 69kV breaker (#215)	b0059	42,984	
Circuit Breaker Upgrades at Whitpain - 230kV bus breakers #125 and #215	b0175	-	A
Replace Whitpain 230kV circuit breaker #165	b0180	-	A
Replace Whitpain 230kV circuit breaker #J105	b0181	-	A
Upgrade Plymouth Meeting 230kV circuit breaker #125	b0182	-	A
Install three 28.8MVAR capacitors at Planebrook 35kV substation	b0205	3,631,396	
Replace two wave traps and ammeter at Peach Bottom, and two wave traps and ammeter at Newlinville 230kV substations	b0266	238,283	
Upgrade North Wales breaker #105	b0269.7	-	A
Upgrade Waneeta 230 kV breaker '285'	b0269.8	-	A
Install 161MVAR capacitor at Warrington 230 kV substation	b0280.1	2,784,541	
Install 161MVAR capacitor at Bradford 230 kV substation	b0280.2	3,506,480	
Install 28.8MVAR capacitor at Warrington 34kV substation	b0280.3	745,859	
Install 18MVAR capacitor at Waverly 13.8kV substation	b0280.4	-	A
Tunnel - Grays Ferry 230kV - Replace terminal equipment 220-89 line	b0351	26,751	
Tunnel - Parrish 230kV - Replace terminal equipment 220-27 line	b0352	25,452	
Install 3% reactors on both lines from Eddystone - Lianerch	b0353.1	1,274,337	
Install identical second 230/138kV transformer in parallel with existing transformer at Plymouth Meeting	b0353.2	8,251,051	
Replace Whitpain 230 kV breaker 135	b0353.3	752,100	
Replace Whitpain 230 kV breaker 145	b0353.4	752,100	
Eddystone - Island Rd Upgrade line terminal equipment(CB # 235, three disconnect switches and two CTs) - new emergency rating of 1411 MVA, same impedance data	b0354	-	A
Install SPS at Chichester	b0413	-	A
Whitpain PRA 500/230kV Transformer	b0438	1,026,041	
Peach Bottom PRA 500/230kV Transformer	b0443	-	A
Replace station cable at Hartman on the Warrington - Hartman 230 kV circuit	b0508.1	23,428	
Jarrett - Heaton - Upgrade 230kV line terminal equipment (220-51 line)	b0509	309,935	
Replace Plymouth Meeting 230 kV breaker '335'	b0829.5	-	A
Install a 2nd 230/138 kV XFMR and 35 MVAR CAP at Heaton 138 kV bus	b0842	10,850,110	
Replace Heaton 138kV breaker '150'	b0842.1	241,114	
Install a 75 MVAR CAP at Llanerch 138 kV bus	b0843	5,870,803	
Replace station cable at Whitpain and Jarrett substations on the Jarrett - Whitpain 230 kV circuit 220-52	b0920	87,808	
Replace Breaker #115 at Printz 230 kV substation	b1015.1	24,621	
Replace Breaker #125 at Printz 230 kV substation	b1015.2	24,621	
Install 2 new 230 kV breakers at Planebrook (on the 220-02 line terminal and on the 230 kV side of the #9 transformer)	b1073	2,359,200	
Upgrade Richmond 230 kV breaker '525'	b1156.1	36,862	

Replace Emilie 138 kV breaker '190'	b1156.12	913,027	
Upgrade Richmond 230 kV breaker '415'	b1156.2	-	A
Upgrade Richmond 230 kV breaker '475'	b1156.3	2,908	
Upgrade Richmond 230 kV breaker '575'	b1156.4	29,209	
Upgrade Richmond 230 kV breaker '185'	b1156.5	582	
Upgrade Richmond 230 kV breaker '285'	b1156.6	-	A
Upgrade Waneeta 230 kV breaker '85'	b1156.7	595,249	
Replace Waneeta 230 kV breaker '425'	b1156.8	1,482,474	
Replace Emilie 230 kV breaker '815'	b1156.9	443,960	
Replace terminal equipment at Eddystone and Saville. Replace underground section of the line	b1179	3,239,637	
Replace terminal equipment at Chichester	b1180.1	255,514	
Replace terminal equipment at Chichester	b1180.2	255,514	
Install 230/138 kV transformer at Eddystone	b1181	3,064,183	
Replace 230/69 kV transformer #6 at Cromby. Add two 50 MVAR 230 kV banks at Cromby	b1183	10,821,904	
Add 138 kV breakers at Cromby, Perkiomen, and North Wales. Add a 35 MVAR capacitor at Perkiomen 138 kV	b1184	4,990,213	
Upgrade Eddystone 230 kV breaker #365	b1185	-	A
Upgrade Eddystone 230 kV breaker #785	b1186	372,437	
Reconductor the PECO portion of the Burlington - Croydon circuit, replace some towers, and replace aerial wire at Croydon.	b1197	1,550,007	
Replace terminal equipment including station cable, disconnects and relay at Conowingo 230 kV station	b1198	282,071	
Upgrade Printz 230 kV breaker '225'	b1338	252,355	
Upgrade Printz 230 kV breaker '315'	b1339	617,757	
Upgrade Printz 230 kV breaker '215'	b1340	448,523	
Reconductor the Crescentville - Foxchase 138 kV circuit	b1718	1,095,241	
Reconductor the Foxchase - Bluegrass 138 kV circuit	b1719	1,067,669	
Increase the effective rating of the Eddystone 230/138 kV transformer by replacing a circuit breaker at Eddystone	b1720	255,349	
Increase the rating of the Waneeta - Tuna 138 kV circuit by replacing two 138 kV CTs at Waneeta	b1721	16,371	
Increase the normal rating of the Cedarbrook - Whitmarsh 69 kV circuit by changing the CT ratio and replacing station	b1722	16,550	
Install 39 MVAR capacitor at Cromby 138 kV bus	b1768	4,809,675	
Replace Waneeta 138 kV breaker '15' with 63 kA rated breaker	b2130	668,084	
Replace Waneeta 138 kV breaker '35' with 63 kA rated breaker	b2131	522,525	
Replace Waneeta 138 kV breaker '895' with 63 kA rated breaker	b2133	417,640	
Replace two sections of conductor inside Richmond substation	b2145	-	A
Install a second Eddystone 230/138 kV transformer	b2222	20,342,771	
Replace the Eddystone 138 kV #205 breaker with 63kA breaker	b2222.1	272,372	
Increase Rating of Eddystone #415 138kV Breaker	b2222.2	425,581	
50 MVAR reactor at Buckingham 230 kV	b2236	5,578,133	
Replace Whitpain 230 kV breaker '155' with 80kA breaker	b2527	509,794	
Replace Whitpain 230 kV breaker '525' with 80kA breaker	b2528	474,748	
Replace Whitpain 230 kV breaker '175' with 80kA breaker	b2529	463,898	
Replace terminal equipment inside Chichester substation on the 220-36 (Chichester – Eddystone) 230 kV line	b2549	306,063	
Replace terminal equipment inside Nottingham substation on the 220-05 (Nottingham – Daleville – Bradford) 230 kV	b2550	12,913	
Replace terminal equipment inside Llanerch substation on the 130-45 (Eddystone to Llanerch) 138 kV line	b2551	249,700	
Replace the Peach Bottom 500 kV #225' breaker with a 63kA breaker	b2572	772,840	
Reconductor the Emilie - Falls 138 kV line, and and replace station cable and relay	b2774	5,399,046	
Reconductor the Falls - U.S. Steel 138 kV line	b2775	95,316	
Replace the Waneeta 230kV "285" with 63kA breaker	b2850	-	A
Replace the Chichester 230kV "195" with 63kA breaker	b2852	-	B

Replace the North Philadelphia 230kV "CS 775" with 63kA breaker	b2854	2,123,320	
Replace the North Philadelphia 230kV "CS 885" with 63kA breaker	b2855	2,158,251	
Replace the Parrish 230kV "CS 715" with 63kA breaker	b2856	1,490,758	
Replace the Plymouth Meeting 230kV "215" with 63kA breaker	b2859	374,445	
Replace the Plymouth Meeting 230kV "235" with 63kA breaker	b2860	440,571	
Replace the Plymouth Meeting 230kV "325" with 63kA breaker	b2861	394,525	
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	598,664	
Replace the Grays Ferry 230kV "985" with 63kA breaker	b2863	-	A
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	
Replace the Chichester 230kV '215' breaker with 63kA breaker	b2926	1,720,636	
Replace the Plymouth Meeting 230kV '125' breaker with 63kA breaker	b2927	359,055	
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	824,382	
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	
Total		<u>132,399,626</u>	

Notes:

A: Work was completed and the cost included as part of another Schedule 12 tariffed project 100% allocated to PECO and as such, the cost for this project is not being presented separately.

B: No field work was required for this project.

Protocol F.4

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

**Income Tax Expense
PECO Energy Company**

Line	Title of Account	FERC Form 1 Reference	Transmission ¹ (A)	TCJA Related FAS109 Amortization ² (B)	MDTAC ³ (C)	AFUDC Equity ⁴ (D)	Total Transmission (Columns A+B+C+D) (E)	Distribution / Other ⁵ (F)	FERC Form 1 ⁶ (Columns E+F) (G)
1	Income Taxes - Federal (409.1)	Pg. 114-117, Line 15	12,990,356	-	-	-	12,990,356	(11,686,371)	1,303,985
2	- Other (409.1)	Pg. 114-117, Line 16	-	-	-	-	-	-	-
3	Provision for Deferred Income Taxes (410.1)	Pg. 114-117, Line 17	12,188,250	-	925,159	623,431	13,736,841	68,690,828	82,427,669
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	Pg. 114-117, Line 18	1,553,594	3,680,788	-	801,311	6,035,693	46,973,533	53,009,226
5	Investment Tax Credit Adj. - Net (411.4)	Pg. 114-117, Line 19	(2,351)	-	-	-	(2,351)	(96,947)	(99,298)
6	Total - Income Tax Expense / (Benefit)		23,622,662	(3,680,788)	925,159	(177,880)	20,689,153	9,933,977	30,623,130

Notes:

¹Represents the income tax accrual attributable to transmission related activity.

²Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA).

³Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes (Non-TCJA)), Repair Allowance and Federal and State Flow Through).

⁴Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.

⁵Represents income tax accrual attributable to distribution and other related activity

⁶Represents total income tax accrual reflected on the FERC Form 1.

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy
2021 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2021	
BALANCE SHEET				
107*	Construction work in progress	General and Administrative	1,880,795	E
107*	Construction work in progress	IT and Telecommunications	75,746,201	H
107*	Construction work in progress	Other Miscellaneous Expenses	265,500	K
107*	Construction work in progress	Security Services	677,528	F
107*	Construction work in progress	Supply Services	1,457,168	G
		Total	80,027,193	
108	Accumulated provision for depreciation of utility plant (Major only)	General and Administrative	55,367	E
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	41,297	H
108	Accumulated provision for depreciation of utility plant (Major only)	Other Miscellaneous Expenses	55,947	K
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	(0)	G
		Total	152,611	
163	Stores expense undistributed (Major only)	Supply Services	1,971,536	G
182	Other Regulatory Assets	IT and Telecommunications	446,069	H
184^	Clearing accounts (Major only)	IT and Telecommunications	5,628	H
INCOME STATEMENT				
426.1*	Donations	Communication Services	-	B
426.1*	Donations	Financial Services	-	A
426.1*	Donations	General and Administrative	-	E
426.1*	Donations	HR Services	-	C
426.1*	Donations	IT and Telecommunications	-	H
426.1*	Donations	Legal Services	-	D
426.1*	Donations	Reg & Govt Affair Services	-	I
		Total	-	
426.3*	Penalties	Communication Services	-	B
426.3*	Penalties	Financial Services	-	A
426.3*	Penalties	HR Services	-	C
		Total	-	
426.4*	Expenditures for certain civic, political and related activities	Communication Services	-	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	-	A
426.4*	Expenditures for certain civic, political and related activities	General and Administrative	-	E
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	-	I
		Total	-	
426.5*	Other deductions	Communication Services	59,733	B
426.5*	Other deductions	IT and Telecommunications	-	H
426.5*	Other deductions	Legal Services	1,986,964	D
		Total	2,046,697	
548	Generation expenses	Supply Services	0	G
557*	Other expenses	IT and Telecommunications	933,757	H
557*	Other expenses	Supply Services	-	G
		Total	933,757	
560	Operation supervision and engineering	General and Administrative	2,659,759	E
562	Station expenses (Major only)	Supply Services	-	G
563	Overhead line expense (Major only)	Supply Services	-	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	40,712	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	6,268,238	H
566	Miscellaneous transmission expenses (Major only)	Security Services	164,770	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	-	G
		Total	6,473,720	
569	Maintenance of structures (Major only)	Supply Services	-	G
569.1	Maintenance of computer hardware.	IT and Telecommunications	55,966	H
569.2	Maintenance of computer software.	IT and Telecommunications	55,966	H
569.3	Maintenance of communication equipment	IT and Telecommunications	55,966	H
570	Maintenance of station equipment (Major only)	IT and Telecommunications	-	H
570	Maintenance of station equipment (Major only)	Supply Services	-	G
		Total	-	
571	Maintenance of overhead lines (Major only)	Supply Services	-	G

572	Maintenance of underground lines (Major only)	Supply Services	-	G
573	Maintenance of miscellaneous transmission plant (Major only)	General and Administrative	8,062	E
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	(0)	G
		Total	8,062	
582*	Station expenses (Major only)	Supply Services	-	G
583*	Overhead line expenses (Major only)	IT and Telecommunications	7,180	H
583*	Overhead line expenses (Major only)	Supply Services	(0)	G
		Total	7,180	
584*	Underground line expenses (Major only)	IT and Telecommunications	3,590	H
584*	Underground line expenses (Major only)	Supply Services	0	G
		Total	3,590	
586*	Meter expenses	IT and Telecommunications	1,322,197	H
586*	Meter expenses	Supply Services	-	G
		Total	1,322,197	
587*	Customer installations expenses	Supply Services	-	G
588*	Miscellaneous distribution expenses	General and Administrative	90,907	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	38,076,845	H
588*	Miscellaneous distribution expenses	Supply Services	-	G
		Total	38,167,752	
591*	Maintenance of structures (Major only)	IT and Telecommunications	32,179	H
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	205,714	K
		Total	237,893	
592*	Maintenance of station equipment (Major only)	Supply Services	-	G
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	61,032	H
593*	Maintenance of overhead lines (Major only)	Supply Services	0	G
		Total	61,032	
594*	Maintenance of underground lines (Major only)	Supply Services	-	G
595*	Maintenance of line transformers	Supply Services	0	G
596*	Maintenance of street lighting and signal systems	Supply Services	-	G
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,347,700	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	-	G
		Total	1,347,700	
717*	Liquefied petroleum gas expenses	Supply Services	-	G
741*	Maintenance of structures and improvements	Supply Services	-	G
742*	Maintenance of production equipment	Supply Services	-	G
840*	Operation supervision and engineering	Supply Services	-	G
841*	Operation labor and expenses	Supply Services	-	G
843.1*	Maintenance supervision and engineering	Supply Services	-	G
843.2*	Maintenance of structures and improvements	IT and Telecommunications	8,605	H
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	56,368	K
		Total	64,974	
870*	Operation supervision and engineering	Supply Services	-	G
871*	Distribution load dispatching	IT and Telecommunications	-	H
874*	Mains and services expenses	Supply Services	-	G
875*	Measuring and regulation station expenses - General	Supply Services	-	G
878*	Meter and house regulator expenses	IT and Telecommunications	176,285	H
878*	Meter and house regulator expenses	Supply Services	-	G
		Total	176,285	
879*	Customer installations expenses	Supply Services	-	G
880*	Other expenses	IT and Telecommunications	7,634,692	H
880*	Other expenses	Supply Services	-	G
		Total	7,634,692	
887*	Maintenance of mains	Supply Services	-	G
889*	Maintenance of measuring and regulating station equipment - General	Supply Services	-	G
892*	Maintenance of services	Supply Services	-	G
893*	Maintenance of meters and house regulators	Supply Services	-	G
894*	Maintenance of other equipment	IT and Telecommunications	146,980	H

894*	Maintenance of other equipment	Supply Services	-	G
		Total	146,980	
902*	Meter reading expenses	IT and Telecommunications	-	H
903*	Customer records and collection expenses	General and Administrative	191,598	E
903*	Customer records and collection expenses	IT and Telecommunications	13,719,706	H
		Total	13,911,304	
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	1,554,610	H
908*	Customer assistance expenses (Major only)	General and Administrative	657	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	679,177	H
		Total	679,834	
910*	Miscellaneous customer service and informational expenses	IT and Telecommunications	-	H
920	Administrative and general salaries	Supply Services	925,882	G
920	Administrative and general salaries	HR Services	(0)	C
921	Office supplies & expenses	Supply Services	(0)	G
923	Outside services employed	Communication Services	1,902,365	B
923	Outside services employed	Contracting Expenses	6,678,120	J
923	Outside services employed	Financial Services	15,314,181	A
923	Outside services employed	General and Administrative	14,113,929	E
923	Outside services employed	HR Services	7,218,914	C
923	Outside services employed	IT and Telecommunications	26,349,954	H
923	Outside services employed	Legal Services	6,888,910	D
923	Outside services employed	Other Miscellaneous Expenses	174,902	K
923	Outside services employed	Reg & Govt Affair Services	1,823,944	I
923	Outside services employed	Security Services	8,264,786	F
923	Outside services employed	Supply Services	1,123,462	G
		Total	89,853,466	
924	Property insurance	Financial Services	-	A
925	Injuries and damages	Communication Services	-	B
926	Employee pensions and benefits	Supply Services	-	G
930.1*	General advertising expenses	Communication Services	-	B
930.1*	General advertising expenses	Financial Services	-	A
930.1*	General advertising expenses	General and Administrative	-	E
930.1*	General advertising expenses	HR Services	-	C
930.1*	General advertising expenses	IT and Telecommunications	-	H
930.1*	General advertising expenses	Legal Services	-	D
930.1*	General advertising expenses	Other Miscellaneous Expenses	-	K
930.1*	General advertising expenses	Security Services	-	F
930.1*	General advertising expenses	Supply Services	-	G
		Total	-	
932	Maintenance of general plant	IT and Telecommunications	-	H
935	Maintenance of general plant	IT and Telecommunications	-	H
935	Maintenance of general plant	Supply Services	-	G
		Total	-	
		Financial Services (A)	15,314,181	To 'F.14 Reconciliation to FF1'
		Communication Services (B)	1,962,099	To 'F.14 Reconciliation to FF1'
		HR Services (C)	7,218,914	To 'F.14 Reconciliation to FF1'
		Legal Services (D)	8,875,874	To 'F.14 Reconciliation to FF1'
		General and Administrative (E)	19,041,786	To 'F.14 Reconciliation to FF1'
		Security Services (F)	9,107,084	To 'F.14 Reconciliation to FF1'
		Supply Services (G)	5,478,048	To 'F.14 Reconciliation to FF1'
		IT and Telecommunications (H)	174,729,818	To 'F.14 Reconciliation to FF1'
		Reg & Govt Affair Services (I)	1,823,944	To 'F.14 Reconciliation to FF1'
		Contracting Expenses (J)	6,678,120	To 'F.14 Reconciliation to FF1'
		Other Miscellaneous Expenses (K)	758,433	To 'F.14 Reconciliation to FF1'
		Total BSC Costs	250,988,300	To 'F.14 Reconciliation to FF1'

NOTE: The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2021. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

* Excluded from the formula

^ The amounts in this FERC Account are further allocated to various expense and capital accounts based on the nature of the work performed.

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Non-power Goods or Services Provided by Affiliate				
	Financial Services (Direct)	Exelon BSC	923, 924	3,951,244	A
	Financial Services (Indirect)	Exelon BSC	Various	11,362,937	A
	Communication Services (Direct)	Exelon BSC	923	-	B
	Communication Services (Indirect)	Exelon BSC	Various	1,962,099	B
	Human Resources Services (Direct)	Exelon BSC	923	7,165,336	C
	Human Resources Services (Indirect)	Exelon BSC	Various	53,578	C
	Legal Governance Services (Direct)	Exelon BSC	923	1,972,955	D
	Legal Governance Services (Indirect)	Exelon BSC	Various	6,902,919	D
	Executive Services (Direct)	Exelon BSC	Various	907	E
	Executive Services (Indirect)	Exelon BSC	Various	6,613,727	E
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	Various	-	E
	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	43,772	E
	Real Estate Services (Direct)	Exelon BSC	Various	321,448	K
	Real Estate Services (Indirect)	Exelon BSC	923	436,985	K
	Security Services (Indirect)	Exelon BSC	Various	9,107,084	F
	BSC Exelon Utility (Direct)	Exelon BSC	566, 923	152,590	E
	BSC Exelon Utility (Indirect)	Exelon BSC	Various	12,230,789	E
	Supply Services (Direct)	Exelon BSC	Various	438,556	G
	Supply Services (Indirect)	Exelon BSC	Various	5,039,492	G
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,711,056	H
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	106,018,762	H
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,823,944	I
	BSC Other Services (Indirect)	Exelon BSC	Various	6,678,120	J
				250,988,300	To FERC Form 60

	From FF1	From F.14 Attachment	Difference
Financial Services (A)	15,314,181	15,314,181	(0.00)
Communication Services (B)	1,962,099	1,962,099	-
HR Services (C)	7,218,914	7,218,914	-
Legal Services (D)	8,875,874	8,875,874	-
General and Administrative (E)	19,041,786	19,041,786	-
Security Services (F)	9,107,084	9,107,084	-
Supply Services (G)	5,478,048	5,478,048	0.00
IT and Telecommunications (H)	174,729,818	174,729,818	-
Reg & Govt Affair Services (I)	1,823,944	1,823,944	-
Contracting Expenses (J)	6,678,120	6,678,120	0.00
Other Miscellaneous Expenses (K)	758,433	758,433	-
	<u>250,988,300</u>	<u>250,988,300</u>	-

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1 For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Aerolab Enterprises, LLC	14,678,237	0	0	14,678,237
2	Atlantic City Electric Co.	17,694,212	68,268,670	(13,288)	85,949,594
3	ATNP Finance Company	2,185	0	0	2,185
4	Baltimore Gas and Electric Company	136,717,578	144,678,151	(40,667)	281,355,062
5	BGE Home Products & Services, LLC	1,797,005	0	0	1,797,005
6	Breakerbox, LLC	6,502	0	0	6,502
7	CER Generation LLC (Hillabee)	237,670	0	0	237,670
8	Commonwealth Edison Company	149,957,064	360,627,233	(95,558)	510,488,739
9	Constellation Energy Comm Grp.	44,893,351	1,189,369	0	46,082,720
10	Constellation Energy Nuclear Group, LLC (dba CENG, LLC)	4,027,952	1,014,317	0	5,042,269
11	Constellation Mystic Pwr, LLC	20,629	0	0	20,629
12	Constellation NewEnergy, Inc	60,827,463	1,644,608	0	62,472,071
13	Constellation Power, Inc.	0	92,223	0	92,223
14	Data Center Enterprises, LLC	(68)	0	0	(68)
15	Delmarva Power & Light Co.	24,028,714	80,903,377	(15,473)	104,016,618
16	Distrigas of Massachusetts LLC	246,818	0	0	246,818
17	Exelon Corporation	26,738,205	11,128,132	(9,319)	37,857,018
18	Exelon Enterprises Company, LLC	3,084	0	0	3,084
19	Exelon Framingham, LLC	533	0	0	533
20	Exelon Generation Company, LLC	341,134,761	272,448,736	(194,416)	613,389,081
21	Exelon Generation Finance Company, LLC	3,237	0	0	3,237
22	Exelon New Boston, LLC	73	0	0	73
23	Exelon New England Holdings, LLC	27	0	0	27
24	Exelon Nuclear Security, LLC	15	0	0	15
25	Exelon PowerLabs, LLC	3,927	0	0	3,927
26	Exelon Solar Chicago, LLC	13,420	0	0	13,420
27	Exelon Transmission Company, LLC	15,274	0	0	15,274
28	Exelon West Medway, LLC	3,039	0	0	3,039
29	Exelon West Medway II, LLC	(3,158)	0	0	(3,158)
30	Exelon Wind, LLC	2,054,689	0	0	2,054,689
31	Exelon Wyman, LLC	21	0	0	21
32	Exelorate Enterprises, LLC	2,898,782	0	0	2,898,782
33	PECO Energy Company	82,714,082	168,314,054	(39,998)	250,988,139
34	PEPCO Holdings Inc.	115,359	5,622,515	(5,306)	5,732,567
35	PHI Service Company	6,301,659	18,604,902	(6,287)	24,900,273
36	Potomac Electric Power Co.	22,067,918	124,352,330	(25,595)	146,394,653
37	RITELine Transmission Development, LLC	2	0	0	2
38					0
39	Total	930,200,262	1,257,988,617	(445,907)	2,196,742,972

To FF1

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Financial Services (Direct)	Exelon BSC	923, 924	3,951,244
3	Financial Services (Indirect)	Exelon BSC	Various	11,362,937
4	Communication Services (Indirect)	Exelon BSC	Various	1,962,099
5	Human Resources Services (Direct)	Exelon BSC	923	7,165,338
6	Human Resources Services (Indirect)	Exelon BSC	Various	53,578
7	Legal Governance Services (Direct)	Exelon BSC	923	1,972,955
8	Legal Governance Services (Indirect)	Exelon BSC	Various	6,902,919
9	Executive Services (Direct)	Exelon BSC	Various	907
10	Executive Services (Indirect)	Exelon BSC	Various	6,613,727
11	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	43,772
12	Real Estate Services (Direct)	Exelon BSC	Various	321,448
13	Real Estate Services (Indirect)	Exelon BSC	923	436,985
14	Security Services (Indirect)	Exelon BSC	Various	9,107,084
15	BSC Exelon Utility (Direct)	Exelon BSC	566, 923	152,590
16	BSC Exelon Utility (Indirect)	Exelon BSC	Various	12,230,789
17	Supply Services (Direct)	Exelon BSC	Various	438,556
18	Supply Services (Indirect)	Exelon BSC	Various	5,039,492
19	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,711,056
20	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	106,018,762
21	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,823,944
22	BSC Other Services (Indirect)	Exelon BSC	Various	6,678,120
23	Calibration Testing	Exelon Power Labs	Various	913,027
24	Inspection Services	Exelon Aero Labs	Various	538,670
25	Information Technology	BGE	920	605,788
26	Information Technology	ComEd	920	426,556
27	Information Technology	PHISCO	107, 588	78,880
28	Mutual Assistance	BGE	593, 920	1,084,758
29	Mutual Assistance	ComEd	593	3,494,582
30	Supply	BGE	566, 588, 880	679
31	Rent	Exelon Generation	567, 920	132,080
32	Materials	ACE	154	1,872
33	Materials	DPL	154	17,894
34	Materials	BGE	Various	70,354
35	Transmission System Operations	DPL	560, 566, 920	170,954
36	Transmission System Operations	BGE	560, 566, 920	778,905
37	Transmission System Operations	ComEd	560, 566, 920	418,182
38	Transmission Operations Training Services	ACE	560, 566, 920	371,242
39	Extra-High Voltage (EHV) Trans Agreement	DPL	567	287,052
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Real Estate Services	Exelon BSC	454, 493	3,731,681
22	Real Estate Services	Exelon Generation	456	89
23	Information Technology	ACE	456, 495	30,069
24	Information Technology	BGE	456, 495	195,118
25	Information Technology	ComEd	456, 495	340,544
26	Information Technology	DPL	456, 495	30,759
27	Information Technology	Peppco	456, 495	48,498
28	Information Technology	BSC	454	1,521,437
29	Information Technology	Exelon Generation	454	12,014,797
30	Human Resources Services	Exelon Generation	456	58,263
31	Claims Services	Exelon Generation	Various	2,133,145
32	Corrective, Predictive, and Preventative Maintenance	Exelon Generation	416	183,425
33	Training Services	Exelon Generation	416	2,031
34	Legislative Services	Exelon Generation	456, 495	47,805
35	Meter Services	Exelon Generation	456, 495	35,932
36	Accounting Services	BGE	456, 495	68,122
37	Materials	DPL	Various	51
38	Materials	BGE	Various	3,563
39	Consulting Services	Exelon Corporation	456	5,925
40	Separation Costs	Exelon Corporation	456, 459	58,426
41	Transmission System Operations	ACE	456	166,650
42	Transmission System Operations	BGE	456	173,566
43	Transmission System Operations	DPL	456	266,415
44	Transmission System Operations	Peppco	456	141,779
45	Transmission System Operations	ComEd	456	293,399
46	Extra-High Voltage (EHV) Trans Agreement	ACE	454	29,448
47	Extra-High Voltage (EHV) Trans Agreement	DPL	454	36,492
48	Extra-High Voltage (EHV) Trans Agreement	Peppco	454	54,288
42				

Protocol F.15

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	In-Service Year
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	\$ 824,382	2021
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	2021

Protocol F.16

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

**AFUDC Equity
PECO Energy Company**

Line	Line of Business	2021 AFUDC Equity Originations ¹ (A)	2021 AFUDC Equity Reversals ¹ (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	7.75%	-	-
2	Distribution	(13,225,887)	2,938,843	(10,287,044)	0.00%	-	-
3	Electric General	-	-	-	9.95%	-	-
4	Gas	(5,681,288)	15,784	(5,665,504)	0.00%	-	-
5	Transmission	(2,773,461)	2,157,791	(615,670)	100%	(2,773,461)	2,157,791
6	Total	<u>(21,680,636)</u>	<u>5,112,418</u>	<u>(16,568,218)</u>		<u>(2,773,461)</u>	<u>2,157,791</u>
7	Marginal Tax Rate					28.89%	28.89%
8	Income Tax Expense / (Benefit)					<u>(801,311)</u>	<u>623,431</u>

Notes:

¹Represents 2021 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

Protocol F.18

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

**PECO M&S
As of 12/31/2021**

Line #	Description	Transmission M&S Total	Capital Split	Capital Split with 50% recovery up to \$9M (Note L)	O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December 2020	15,379,849	9,137,427	4,568,713	6,242,422	10,811,136
2	January 2021	15,492,092	9,556,411	4,778,206	5,935,681	10,713,887
3	February 2021	15,585,392	9,613,964	4,806,982	5,971,428	10,778,410
4	March 2021	18,708,218	11,540,302	5,770,151	7,167,916	12,938,067
5	April 2021	19,179,689	11,831,132	5,915,566	7,348,556	13,264,122
6	May 2021	19,107,817	11,786,798	5,893,399	7,321,019	13,214,418
7	June 2021	19,454,032	12,000,363	6,000,182	7,453,669	13,453,851
8	July 2021	21,074,042	12,999,678	6,499,839	8,074,364	14,574,203
9	August 2021	20,815,989	12,840,496	6,420,248	7,975,493	14,395,741
10	September 2021	20,472,477	12,628,598	6,314,299	7,843,879	14,158,178
11	October 2021	20,319,435	12,534,193	6,267,097	7,785,242	14,052,338
12	November 2021	20,399,730	12,583,724	6,291,862	7,816,006	14,107,868
13	December 2021	20,367,251	12,563,689	6,281,845	7,803,562	14,085,407
Total						13,119,048

Note L From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Protocol F.18

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
 2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,620,394	1,615,952	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	28,263,466	34,547,613	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	6,242,422	7,803,562	Electric
9	Distribution Plant (Estimated)	2,775,281	2,784,627	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	37,281,169	45,135,802	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	38,901,563	46,751,754	

FERC FORM No. 1 (REV. 12-05)

Page 227

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/23/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction			
Assigned to Construction 2020:			
Distribution			16,991,290
Transmission			8,137,427
Gas			224,763
Total			25,253,480
(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction			
Assigned to Construction 2021:			
Distribution			21,791,215
Transmission			12,263,605
Gas			152,789
Total			34,547,613

From F.18 Summary

From F.18 Summary

FERC FORM No. 1 (REV. 12-05)

Page 227

Protocol F.6

Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Form 1 Reference	Updated FERC Form 1 Reference
1	Production Plant	Attachment H-7	C46	205.46.g	204-207.46.g
2	Distribution Plant	Attachment H-7	C48	207.75.g	204-207.75.g
3	Production Labor	Attachment H-7	C193	354.20.b	354-355.20.b
4	Transmission Labor	Attachment H-7	C194	354.21.b	354-355.21.b
5	Distribution Labor	Attachment H-7	C195	354.23.b	354-355.23.b
	Customer Accounts, Customer Service				
6	and Information and Sales Labor	Attachment H-7	C196	354.24,25,26.b	354-355.24,25,26.b
7	Preferred Stock	Attachment H-7	B204	112.3.c	112-113.3.c
8	Outside Services Employed	Attachment H-7	B229-K229 (Note)	323.184.b	320-323.184.b
9	EPRI Dues	Attachment H-7	B229-K229 (Note)	353.f	352-353.f
10	Non-Safety-Related Advertising	Attachment H-7	B229-K229 (Note)	323.191.b	320-323.191.b
	Chamber of Commerce and Civic				
11	Organization Expenses	Attachment H-7	B229-K229 (Note)	323.192.b	320-323.192.b
12	Regulatory Commission Expenses	Attachment H-7	B229-K229 (Note)	351.h	350-351.h
13	Amortized Investment Tax Credit	Attachment H-7	B231-K231 (Note)	266.8.f	266-267.8.f
14	Transmission Plant	4- Rate Base	C10	207.58.g, 207.57.g.	204-207.58.g, 204-207.57.g.
15	General Plant	4- Rate Base	D10	207.99.g, 207.98.g	204-207.99.g, 204-207.98.g
16	Prepayments	4- Rate Base	I10	111.57.c	110-111.57.c
	Accumulated Deferred Investment				
17	Credit	4- Rate Base	I30	266.8.b, 266.17.b, 267.8.h & 267.17.h	& 266-267.17.h
18	ADIT - 282	4B - ADIT BOY	B113	p275.2.b	p274-275.2.b
19	ADIT - 283	4B - ADIT BOY	B174	p276.9.b	p276-277.9.b
20	ADIT - 282	4C - ADIT EOY	B108	p275.2.k	p274-275.2.k
21	ADIT - 283	4C - ADIT EOY	B168	p277.9.k	p276-277.9.k
22	Transmission O&M Expenses	5-P3 Support	C9	321.112.b	320-323.112.b
23	Misc. Trans. Exp. (Acct 566)	5-P3 Support	D9	321.97.b	320-323.97.b
24	Acct 565	5-P3 Support	E9	321.96.b	320-323.96.b
25	Accts 561.4 and 561.8	5-P3 Support	F9	321.88.b & 92.b	320-323.88.b & 92.b
26	Amortized Investment Tax Credit	5-P3 Support	K15	266.8.f & 266.17.f	266-267.8.f & 266-267.17.f
27	Long Term Interest	5-P3 Support	D29	117 sum of 62.c through 67.c	114-117 sum of 62.c through 67.c
28	Preferred Dividends	5-P3 Support	D31	118.29c	118-119.29c
29	Debt	5-P3 Support	B48 (Note)	page 112 lines 18.c & d to 21.c & d	page 112-113 lines 18.c & d to 21.c & d
30	Preferred Stock	5-P3 Support	B49 (Note)	page 112 line 3.c & d page 112 lines 3.c & d, 12.c & d, and 16.c & d	page 112-113 line 3.c & d page 112-113 lines 3.c & d, 12.c & d, and 16.c & d
31	Equity	5-P3 Support	B50 (Note)	112.12.c	112-113.12.c
32	Subsidiary Earnings	5-P3 Support	B53 (Note)	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
33	A&G	5B - A&G	E7	Page 263 Col (I)	Page 262-263 Col (L)
34	TOTI	5C - Other Taxes	E4-E5	115.14.g	p114-117.14.g
35	TOTI	5C - Other Taxes	B40	354.28.b	354-355.28.b
36	Electric Labor	7 - PBOP	B19	355.62.b	354-355.62.b
37	Gas Labor	7 - PBOP	B20		
	Electric Plant				
38	Common Plant	8 - Depreciation Rates	C142	pages 207 and 356	pages 204-207 and 356
39	Long Term Interest	11 - Cost of Capital	B5	117, lines 62 through 67	114-117 lines 62 through 67
40	Long-Term Debt	11 - Cost of Capital	B17	112, lines 18 through 21	112-113, lines 18 through 21
41	Proprietary Capital	11 - Cost of Capital	B27	112, lines 2 through 15	112-113, lines 2 through 15
42	Preferred Stock	11 - Cost of Capital	B29	112.3.c	112-113.3.c
43	Amortized Investment Tax Credit	2-Incentive ROE	B14	266.8f	266-267.8f