



May 13, 2022

Ms. Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158  
Informational Filing of 2022 Formula Rate Annual Update; Notice  
of Annual Update

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2022 Annual Formula Rate Update. Delmarva’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.<sup>1</sup>

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission

---

<sup>1</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

has concluded, there is no need for the Commission to notice this informational filing for comment.<sup>2</sup>

Delmarva's 2022 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2021. Other than as noted below, Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva advises that it made a mapping change between FERC accounts for certain Energy Management System projects based on scope of work performed. Additionally, Delmarva updated its AFUDC calculation to include intercompany short-term debt and notes that it utilized the COVID-19 related AFUDC waiver issued by FERC in Docket No. AC20-127-000.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.<sup>3</sup>

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

---

<sup>2</sup> See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

<sup>3</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

**DPL Jun22May23 Attachment H-1A PTRR 2022**

**ATTACHMENT H-3D**

<b>Delmarva Power &amp; Light Company</b>				<b>2022 Projected</b>	
<b>Formula Rate -- Appendix A</b>		<b>Notes</b>	<b>FERC Form 1 Page # or Instruction</b>		
<b>Shaded cells are input cells</b>					
<b>Allocators</b>					
1	Wages & Salary Allocation Factor				
	Transmission Wages Expense	p354.21b		\$ 5,316,060	
2	Total Wages Expense	p354.28b		\$ 42,719,718	
3	Less A&G Wages Expense	p354.27b		\$ 2,850,235	
4	Total	(Line 2 - 3)		39,869,483	
5	Wages & Salary Allocator	(Line 1 / 4)		13.3337%	
<b>Plant Allocation Factors</b>					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$ 5,122,898,571	
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$ -	
7	Common Plant In Service - Electric		(Line 24 - 24a)	149,777,045	
8	Total Plant In Service		(Line 6 - 6a + 7)	5,272,675,616	
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$ 1,287,319,988	
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$ -	
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$ 31,836,762	
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$ -	
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	\$ 20,160,103	
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	\$ 0	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	\$ 63,394,086	
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	\$ 0	
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,402,710,939	
14	Net Plant		(Line 8 - 13)	3,869,964,677	
15	Transmission Gross Plant		(Line 29 - Line 28)	1,955,751,966	
16	Gross Plant Allocator		(Line 15 / 8)	37.0922%	
17	Transmission Net Plant		(Line 39 - Line 28)	1,452,772,308	
18	Net Plant Allocator		(Line 17 / 14)	37.5397%	
<b>Plant Calculations</b>					
<b>Plant In Service</b>					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$ 1,888,164,979	
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	\$ 0	
20	This Line Intentionally Left Blank			-	
21	This Line Intentionally Left Blank			-	
22	Total Transmission Plant In Service		(Line 19 - 19a)	1,888,164,979	
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	357,113,068	
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	0	
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	149,777,045	
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	0	
25	Total General & Common		(Line 23 - 23a + 24 - 24a)	506,890,113	
26	Wage & Salary Allocation Factor		(Line 5)	13.33366%	
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	67,586,988	
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	0	
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,955,751,966	
<b>Accumulated Depreciation</b>					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	475,894,299	
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	0	
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	475,894,299	
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	87,744,317	
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	0	
32	Accumulated Intangible Amortization		(Line 10 - 10a)	31,836,762	
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	20,160,103	
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	63,394,086	
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	203,135,269	
36	Wage & Salary Allocation Factor		(Line 5)	13.33366%	
37	General & Common Allocated to Transmission		(Line 35 * 36)	27,085,359	
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	502,979,658	
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,452,772,308	
<b>Adjustment To Rate Base</b>					
<b>Accumulated Deferred Income Taxes (ADIT)</b>					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	3,974,103
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-301,053,945
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-7,081,367
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	-429,510
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	-304,590,719	
<b>Unamortized Deficient / (Excess) ADIT</b>					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-63,178,339
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	-63,178,339	
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	-367,769,058	
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0	
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h	0	
<b>Transmission O&amp;M Reserves</b>					
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-4,561,829	
<b>Prepayments</b>					
45	Prepayments	(Note A)	Attachment 9, line 30, column f	19,390,513	
46	Total Prepayments Allocated to Transmission		(Line 45)	19,390,513	
<b>Materials and Supplies</b>					
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0	
48	Wage & Salary Allocation Factor		(Line 5)	13.33%	
49	Total Transmission Allocated		(Line 47 * 48)	0	
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	6,958,882	
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	6,958,882	
<b>Cash Working Capital</b>					
52	Operation & Maintenance Expense		(Line 85)	38,219,846	
53	1/8th Rule		x 1/8	12.5%	
54	Total Cash Working Capital Allocated to Transmissior		(Line 52 * 53)	4,777,481	

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	<b>TOTAL Adjustment to Rate Base</b>		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-341,204,211
59	<b>Rate Base</b>		(Line 39 + 58)	1,111,568,098
<b>O&amp;M</b>				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	26,517,026
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	26,517,026
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,156,897
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-1,390,420
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	13,146
68c	Less Other		Attachment 5	2,659,979
69	Less Property Insurance Account 924		p323.185b	770,910
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,471,744
71	Less General Advertising Exp Account 930.1		p323.191b	708,019
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,230,884
73	Less EPRI Dues	(Note D)	p352-353	227,820
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	83,074,395
75	Wage & Salary Allocation Factor		(Line 5)	13.3337%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,076,855
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	336,568
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	336,568
80	Property Insurance Account 924		p323.185b	770,910
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	770,910
83	Net Plant Allocation Factor		(Line 18)	37.54%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	289,397
85	<b>Total Transmission O&amp;M</b>		(Line 66 + 76 + 79 + 84)	38,219,846
<b>Depreciation &amp; Amortization Expense</b>				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	50,495,607
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	14,954,491
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	0
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	25,276,791
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	0
89	Total		(Line 87 - 87a + 88 - 88a)	40,231,282
90	Wage & Salary Allocation Factor		(Line 5)	13.3337%
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)	5,364,301
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	4,686,415
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	8,216,595
94	Total		(Line 92 + 93)	12,903,010
95	Wage & Salary Allocation Factor		(Line 5)	13.3337%
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)	1,720,443
97	<b>Total Transmission Depreciation &amp; Amortizator</b>		(Line 86 + 91 + 96)	57,580,351
<b>Taxes Other than Income</b>				
98	Taxes Other than Income		Attachment 2	12,428,201
99	<b>Total Taxes Other than Income</b>		(Line 98)	12,428,201
<b>Return / Capitalization Calculations:</b>				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 63,495,883
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		“(Line 100 - line 101)”	63,495,883
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,794,503,900
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,796,681,679
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,763,383,846
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-4,890,283
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,139,193
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,759,632,757
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,796,681,679
116	Total Capitalization		(Sum Lines 113 to 115)	3,556,314,436
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.48%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0361
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0179
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0709
127	<b>Investment Return = Rate Base * Rate of Return</b>		(Line 59 * 126)	78,811,668

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-89,968
134	Tax Gross-Up Factor	(Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-124,464
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	146,892
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-10,629,642
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-10,482,750
136f	Tax Gross-Up Factor	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-14,501,971
137	Income Tax Component =	$CIT = (T / (1-T)) * Investment\ Return * (1 - (WCLTD / R)) =$	22,608,048
138	Total Income Taxes	(Line 135 + 136g + 137)	7,981,613

**REVENUE REQUIREMENT**

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,452,772,308
140	Adjustment to Rate Base	(Line 58)	-341,204,211
141	Rate Base	(Line 59)	1,111,568,098
142	O&M	(Line 85)	38,219,846
143	Depreciation & Amortization	(Line 97)	57,580,351
144	Taxes Other than Income	(Line 99)	12,428,201
145	Investment Return	(Line 127)	78,811,668
146	Income Taxes	(Line 138)	7,981,613
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	195,021,678
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,888,164,979
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,888,164,979
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	195,021,678
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	195,021,678
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,120,262
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	185,901,417
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	185,901,417
158	Net Transmission Plant	(Line 19 - 30)	1,412,270,680
159	Net Plant Carrying Charge	(Line 157 / 158)	13.1633%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9.9878%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.4422%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	99,108,136
163	Increased Return and Taxes	Attachment 4	94,562,169
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	193,670,305
165	Net Transmission Plant	(Line 19 - 30)	1,412,270,680
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	13.7134%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	10.1379%
168	Net Revenue Requirement	(Line 156)	185,901,417
169	True-up amount	Attachment 6A, line 4, column j	7,303,556
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	393,460
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	193,598,433
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	4,006
174	Rate (\$/MW-Year)	PJM Data (Line 172 / 173)	48,327
175	Network Service Rate (\$/MW/Year)	(Line 174)	48,327

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9a. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

**END**



**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals)	(180,716,624)			
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)				
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(180,716,624)	(Col. (M), Line 61 + Line 62)		
64	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(193,176,626)			
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)				
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(193,176,626)	(Col. (M), Line 64 + Line 65)		
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(186,946,625)	((Col. (M), Line 63 + Line 66) / 2)		
68	Prorated ADIT	(Col. (H), Line 59)	(114,107,320)	(Col. (M), Line 59)		
69	<b>Amount for Attachment H-3D, Line 40c</b>	(Col. (H), Line 67 + Line 68)	<u>(301,053,945)</u>	(Col. (M), Line 67 + Line 68)		

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2021 (Actuals)							
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365											

84	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals)	(7,164,890)			
85	Beginning Balance - ADIT Adjustment	(Note F)				
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(7,164,890)	(Col. (M), Line 84 + Line 85)		
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(6,997,844)			
88	Ending Balance - ADIT Adjustment	(Note F)				
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(6,997,844)	(Col. (M), Line 87 + Line 88)		
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(7,081,367)	((Col. (M), Line 86 + Line 89) / 2)		
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)		
92	<b>Amount for Attachment H-3D, Line 40d</b>	(Col. (H), Line 90 + Line 91)	<u>(7,081,367)</u>	(Col. (M), Line 90 + Line 91)		

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2021 (Actuals)							
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365											

107	Beginning Balance - DITC Not Subject to Proration	12/31/2021 (Actuals)	(479,542)			
108	Beginning Balance - DITC Adjustment	(Note F)				
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	(479,542)	(Col. (M), Line 107 + Line 108)		
110	Estimated Ending Balance - DITC Not Subject to Proration	2022 Projected	(379,477)	12/31/2021 (Actuals)		
111	Ending Balance - DITC Adjustment	(Note F)				
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	(379,477)	(Col. (M), Line 110 + Line 111)		
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	(429,510)	((Col. (M), Line 109 + Line 112) / 2)		
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)		
115	<b>Amount for Attachment H-3D, Line 40e</b>	(Col. (H), Line 113 + Line 114)	<u>(429,510)</u>	(Col. (M), Line 113 + Line 114)		

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

**Rate Year**      **Projected Activity**      **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

**Notes**

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,167,527	-	-	3,576,376	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(193,176,626)	-	-	(193,176,626)	-
4	ADIT-283	(6,997,844)	-	-	(2,097,806)	(4,900,037)
5	ADITC-255	(379,477)	-	-	(379,477)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(196,386,420)</b>	<b>-</b>	<b>-</b>	<b>(192,077,533)</b>	<b>(4,308,887)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,139,193)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,308,289	183,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	156,757	156,757	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued Liability - Lega	61,666	61,666	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued OPEB	2,670,335	373,847	-	-	2,296,488	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,119,900	2,119,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued Payroll Taxes - AIP	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	19,971	2,670	-	-	16,401	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	291,760	291,760	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued Worker's Compensation	1,429,042	200,066	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	7,186,921	7,186,921	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Asset Retirement Obligation	4,755,755	4,755,755	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Deferred Compensation	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	2,987,511	2,987,511	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Other Deferred Credits	(672,107)	(672,107)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Purchased Power	4,975,231	4,975,231	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Regulatory Liability	1,046,529	1,046,529	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Sales & Use Tax Reserve	292,551	292,551	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
State Income Taxes	218,746	218,746	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
State Net Operating Loss Carryforward - MD	9,684,426	2,568,539	-	7,125,888	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Maryland Additional Subtraction Carryforward	7,783,424	7,783,424	-	-	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	2,393,877	239,388	-	2,154,490	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
State Net Operating Loss Carryforward - DE	30,975,330	6,331,954	-	24,643,376	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Delaware NOL - Valuation Allowance	(30,743,278)	(6,144,858)	-	(24,598,420)	-	The state valuation allowance, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	300,534	42,075	-	258,459	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	12,770	12,770	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
FAS 109 Regulatory Liability Gross Up	85,028,950	8,502,895	-	76,526,055	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	83,440	83,440	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>137,104,331</b>	<b>43,947,955</b>	<b>-</b>	<b>86,426,367</b>	<b>6,730,009</b>	
Less: ASC 740 ADIT Adjustments excluded from rate bas	(300,534)	(42,075)	-	(258,459)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equit	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	(85,028,950)	(8,502,895)	-	(76,526,055)	-	
Less: OPEB related ADIT, Above if not separately remove	(2,670,335)	(373,847)	-	-	(2,296,488)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>49,104,512</b>	<b>35,029,138</b>	<b>-</b>	<b>9,641,853</b>	<b>4,433,521</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>4,167,527</b>	<b>-</b>	<b>-</b>	<b>3,576,376</b>	<b>591,150</b>	



(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(587,410,874)	(59,213,586)	-	(528,197,287)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	23,506,104	23,506,104	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modifier	19,045,349	11,649,117	-	7,396,232	-	- Plant related basis difference not currently includible in rate base
Plant Deferred Taxes - Flow-through	(6,790,632)	(679,063)	-	(6,111,569)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed back
AFUDC Equity	(13,712,036)	(7,151,868)	(6,560,168)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes are not recognized for Regulatory purposes and are excluded from Rate Base
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(565,362,088)</b>	<b>(31,889,296)</b>	<b>(6,560,168)</b>	<b>(526,912,624)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,858,485)	(10,970,054)	-	6,111,569	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,712,036	7,151,868	6,560,168	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(556,508,538)</b>	<b>(35,707,482)</b>	<b>-</b>	<b>(520,801,055)</b>	<b>-</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(193,176,626)</b>	<b>-</b>	<b>-</b>	<b>(193,176,626)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(336,689,249)	(33,668,925)	-	(303,020,324)	-	- ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(336,689,249)</b>	<b>(33,668,925)</b>	<b>-</b>	<b>(303,020,324)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(336,689,249)</b>	<b>(33,668,925)</b>	<b>-</b>	<b>(303,020,324)</b>	<b>-</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(112,396,938)</b>	<b>-</b>	<b>-</b>	<b>(112,396,938)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(565,362,088)	(31,889,296)	(6,560,168)	(526,912,624)	-	
ADIT-282 (Subject to Proration)	(336,689,249)	(33,668,925)	-	(303,020,324)	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(902,051,337)</b>	<b>(65,558,221)</b>	<b>(6,560,168)</b>	<b>(829,932,948)</b>	<b>-</b>	

**Instructions for Account 282:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,084,106)	(61,044)	-	(1,023,063)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,084,106)	(61,044)	-	(1,023,063)	-	
Less: Adjustment to rate base						
<b>Total: ADIT-255</b>	(1,084,106)	(61,044)	-	(1,023,063)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	(379,477)	-	-	(379,477)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	294,568	52,014	-	242,554		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	294,568	52,014	-	242,554	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	89,968	-	-	89,968	-	

END

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2020(Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,780,679	-	-	3,189,529	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(180,716,624)	-	-	(180,716,624)	-
4	ADIT-283	(7,164,890)	-	-	(479,542)	(5,022,415)
5	ADITC-255	(479,542)	-	-	(479,542)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(184,580,376)</b>	<b>-</b>	<b>-</b>	<b>(180,149,112)</b>	<b>(4,431,264)</b>
7	ADIT (Reacquired Debt)	(1,355,342)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,308,289	183,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	156,757	156,757	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	61,696	61,696	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	3,748,326	524,766	-	-	3,223,560	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,119,900	2,119,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	19,071	2,670	-	-	16,401	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	291,780	291,780	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,429,042	200,068	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,186,921	7,186,921	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,755,755	4,755,755	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,987,511	2,987,511	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Croes Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	547,164	547,164	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	4,975,231	4,975,231	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	1,046,539	1,046,539	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	262,651	262,651	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	218,746	218,746	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - MD	8,326,410	2,422,737	-	5,903,673	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,783,424	7,783,424	-	-	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	2,393,877	239,388	-	2,154,490	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
State Net Operating Loss Carryforward - DE	30,975,330	6,331,954	-	24,643,376	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(30,743,278)	(6,144,858)	-	(24,598,420)	-	The state valuation allowance, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	382,173	53,504	-	328,669	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	12,771	12,771	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	98,084,112	9,808,411	-	88,275,701	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	83,440	83,440	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>151,180,380</b>	<b>48,499,291</b>	<b>-</b>	<b>97,024,008</b>	<b>7,657,081</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	(53,504)	-	(328,669)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(98,084,112)	(9,808,411)	-	(88,275,701)	-	
Less: OPEB related ADIT, Above if not separately remove	(3,748,326)	(524,766)	-	-	(3,223,560)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>48,965,769</b>	<b>36,112,610</b>	<b>-</b>	<b>8,419,638</b>	<b>4,433,521</b>	
Wages & Salary Allocator						
Gross Plant Allocator				37.88%		13.33%
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>3,780,679</b>	<b>-</b>	<b>-</b>	<b>3,189,529</b>	<b>591,150</b>	



Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column E
- ADIT items related to Plant and not in Columns C & D are included in Column F
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Not Subject to Proration)</b>						
Accrued Property Taxes	(5,906,244)	(826,874)	-	(5,079,370)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	123,874	17,342	-	106,531	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Debts	(1,370,500)	(687,686)	-	(682,813)	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Pension Asset	(43,799,065)	(6,131,869)	-	-	(37,667,196)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(44,042,522)	(44,042,522)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(928,228)	(928,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,163,493)	(2,163,493)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(1,240,160)	(1,240,160)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Deb
<b>Subtotal: ADIT-283 (Not Subject to Proration)</b>	<b>(99,326,638)</b>	<b>(56,003,791)</b>	<b>-</b>	<b>(5,655,652)</b>	<b>(37,667,196)</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-283 (Not Subject to Proration)</b>	<b>(99,326,638)</b>	<b>(56,003,791)</b>	<b>-</b>	<b>(5,655,652)</b>	<b>(37,667,196)</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(7,164,890)</b>	<b>-</b>	<b>-</b>	<b>(2,142,475)</b>	<b>(5,022,415)</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Subject to Proration)</b>						
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Subject to Proration)</b>						
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column E
- ADIT items related to Plant and not in Columns C & D are included in Column F
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADITC-255 (Unamortized Investment Tax Credits)</b>						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,378,942)	(113,058)	-	(1,265,884)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	<b>(1,378,942)</b>	<b>(113,058)</b>	<b>-</b>	<b>(1,265,884)</b>	<b>-</b>	
Less: Adjustment to rate base	-	-	-	-	-	
<b>Total: ADIT-255</b>	<b>(1,378,942)</b>	<b>(113,058)</b>	<b>-</b>	<b>(1,265,884)</b>	<b>-</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	<b>(479,542)</b>	<b>-</b>	<b>-</b>	<b>(479,542)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		56,708	-	256,133		
Investment Tax Credit Amortization	312,841					A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	312,841	56,708	-	256,133	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	97,028	-	-	97,028	-	

**END**

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

**Federal Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)			3,047,281				
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	29.77%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					365			3,047,281				
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-				
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 15 + Line 16			(Col. M), Line 15 + Line 16				
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			12/31/2021 (Actuals)				
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
20	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 18 + Line 19			(Col. M), Line 18 + Line 19				
21	Average Balance as adjusted (non-prorated)					(Col. H), Line 17 + Line 20 / 2			(Col. M), Line 17 + Line 20 / 2				
22	Prorated Deficient / (Excess) ADIT					(Col. H), Line 21			(Col. M), Line 21				
23	Deficient / (Excess) ADIT - Account 190					(Col. H), Line 21 + Line 22			(Col. M), Line 21 + Line 22				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)			(2,200,199)				
25	January	31	-	214	50.00%	111,758	55,879	(2,144,320)	-	-	-	-	-
26	February	28	-	214	50.00%	111,758	55,879	(2,032,441)	-	-	-	-	-
27	March	31	-	214	50.00%	111,758	55,879	(1,920,562)	-	-	-	-	-
28	April	30	-	214	50.00%	111,758	55,879	(1,808,683)	-	-	-	-	-
29	May	31	-	214	50.00%	111,758	55,879	(1,696,804)	-	-	-	-	-
30	June	30	185	214	86.45%	111,758	96,614	(1,584,925)	-	-	-	-	-
31	July	31	154	214	71.96%	111,758	80,424	(1,473,046)	-	-	-	-	-
32	August	31	123	214	57.48%	111,758	64,235	(1,361,167)	-	-	-	-	-
33	September	30	93	214	43.46%	111,758	48,045	(1,249,288)	-	-	-	-	-
34	October	31	62	214	29.77%	111,758	33,779	(1,137,409)	-	-	-	-	-
35	November	30	32	214	14.95%	111,758	16,712	(1,025,530)	-	-	-	-	-
36	December	31	1	214	0.47%	111,758	522	(913,651)	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					365			3,341,101				
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			(9,288,541)				
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 38 + Line 39			(9,288,541)				
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			12/31/2021 (Actuals)				
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
43	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 41 + Line 42			(Col. M), Line 41 + Line 42				
44	Average Balance as adjusted (non-prorated)					(Col. H), Line 40 + Line 43 / 2			(Col. M), Line 40 + Line 43 / 2				
45	Prorated Deficient / (Excess) ADIT					(Col. H), Line 44			(Col. M), Line 44				
46	Deficient / (Excess) ADIT - Account 282					(Col. H), Line 44 + Line 45			(Col. M), Line 44 + Line 45				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2021 (Actuals)			-				
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
57	October	31	62	214	29.77%	-	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					365			-				
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-				
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 61 + Line 62			(Col. M), Line 61 + Line 62				
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			12/31/2021 (Actuals)				
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
66	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 64 + Line 65			(Col. M), Line 64 + Line 65				
67	Average Balance as adjusted (non-prorated)					(Col. H), Line 63 + Line 66 / 2			(Col. M), Line 63 + Line 66 / 2				
68	Prorated Deficient / (Excess) ADIT					(Col. H), Line 67			(Col. M), Line 67				
69	Deficient / (Excess) ADIT - Account 283					(Col. H), Line 67 + Line 68			(Col. M), Line 67 + Line 68				

Line	Unamortized Deficient / (Excess) ADIT - Federal Projected		Unamortized Deficient / (Excess) ADIT - Federal Actuals	
	(A) Reference	(B) Projected EDV Balance	(C) Reference	(D) Projected EDV Balance
70	ADIT - 190 (Col. H), Line 23)	\$ 3,047,281	ADIT - 190 (Col. M), Line 23)	\$ -
71	ADIT - 282 (Col. H), Line 46)	(66,225,630)	ADIT - 282 (Col. M), Line 46)	-
72	ADIT - 283 (Col. H), Line 60)	-	ADIT - 283 (Col. M), Line 60)	-
73	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-3D, Line 41a)	\$ (63,178,339)	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-3D, Line 41a)	\$ -

**State Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)			-				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	29.77%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)					365			-				
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-				
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 88 + Line 89			(Col. M), Line 88 + Line 89				
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			12/31/2021 (Actuals)				
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-				
93	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 91 + Line 92			(Col. M), Line 91 + Line 92				
94	Average Balance as adjusted (non-prorated)					(Col. H), Line 90 + Line 93 / 2			(Col. M), Line 90 + Line 93 / 2				
95	Prorated Deficient / (Excess) ADIT					(Col. H), Line 94			(Col. M), Line 94				
96	Deficient / (Excess) ADIT - Account 190					(Col. H), Line 94 + Line 95			(Col. M), Line 94 + Line 95				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)			-				
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
105	August	31	123										

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Col. B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(H) Actual Monthly Activity	(I) Difference Projected vs. Actual (Rows C)	(J) Preserve Proration (Actual vs Projected) (Rows C)	(K) Preserve Proration (Actual vs Projected) (Rows C)	(L) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2021 (Actual)						
121	January	31	-	214	50.00%	-	-	-	-	-	-	
122	February	28	-	214	50.00%	-	-	-	-	-	-	
123	March	31	-	214	50.00%	-	-	-	-	-	-	
124	April	30	-	214	50.00%	-	-	-	-	-	-	
125	May	31	-	214	50.00%	-	-	-	-	-	-	
126	June	30	185	214	86.45%	-	-	-	-	-	-	
127	July	31	154	214	71.96%	-	-	-	-	-	-	
128	August	31	123	214	57.48%	-	-	-	-	-	-	
129	September	30	93	214	43.46%	-	-	-	-	-	-	
130	October	31	62	214	28.97%	-	-	-	-	-	-	
131	November	30	32	214	14.95%	-	-	-	-	-	-	
132	December	31	1	214	0.47%	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)				365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)						
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Rows E)						
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)						
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected						
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Rows E)						
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)						
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) / 2						
141	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 132)						
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)						

Line	Unamortized Deficient / (Excess) ADIT - Start (Projected)			Unamortized Deficient / (Excess) ADIT - Start (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDV Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EDV Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - Start (Entered in ATT H-3D, Line 41b)			Unamortized Deficient / (Excess) ADIT - Start (Entered in ATT H-3D, Line 41b)		

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity**  **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(5)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (I) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (I) represents over-projection (amount of projected activity that did not occur) and a positive in Column (I) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (I) represents under-projection (excess of actual activity over projected activity) and a positive in Column (I) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (I) is over-projected, enter Column (D) x (Column (J)/Column (F)). If Column (I) is under-projected, enter the amount from Column (D) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (I) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- F** IRS normalization adjustment

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (4,860,037)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(9,288,541)	9,288,541	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (46,442,704)</b>	<b>\$ (9,288,541)</b>	<b>\$ 9,288,541</b>	<b>\$ -</b>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	-	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(62,200,199)	1,341,101	(60,859,098)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (65,029,942)</b>	<b>\$ (59,152,918)</b>	<b>\$ 1,341,101</b>	<b>\$ (57,811,817)</b>
19	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (116,332,683)</b>	<b>\$ (68,441,459)</b>	<b>\$ 10,629,642</b>	<b>\$ (57,811,817)</b>
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ 83,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
26	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ 83,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Total Federal Deficient / (Excess) Deferred Income Taxes**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
<b>Unprotected Non-Property</b>							
27	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(71,488,740)	10,629,642	(60,859,098)
30	ADIT - 283			(2,583,952)	-	-	-
31	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (116,249,005)</b>	<b>\$ (68,441,459)</b>	<b>\$ 10,629,642</b>	<b>\$ (57,811,817)</b>
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	<b>Regulatory Asset / (Liability)</b>			<b>\$ (160,820,370)</b>	<b>\$ (94,682,796)</b>	<b>\$ 14,705,183</b>	<b>\$ (79,977,612)</b>

**Federal Income Tax Regulatory Asset / (Liability)**

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(94,682,796)	14,705,183	(79,977,612)
36	<b>Total - Transmission Regulatory Asset / (Liability)</b>			<b>\$ (160,820,370)</b>	<b>\$ (94,682,796)</b>	<b>\$ 14,705,183</b>	<b>\$ (79,977,612)</b>

**State Deficient / (Excess) Deferred Income Taxes**

State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
37	<b>Unprotected Non-Property</b>						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
43	<b>Unprotected Property</b>						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
49	<b>Protected Property</b>						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
55	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

**Total State Deficient / (Excess) Deferred Income Taxes**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	<b>Regulatory Asset / (Liability)</b>			\$ -	\$ -	\$ -	\$ -

**State Income Tax Regulatory Asset / (Liability)**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance	
63	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	
64	Account 254 (Other Regulatory Liabilities)		-	-	-	-	
65	<b>Total - Transmission Regulatory Asset / (Liability)</b>		\$ -	\$ -	\$ -	\$ -	

**Federal and State Income Tax Regulatory Asset / (Liability)**

**Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
				December 31, 2021		December 31, 2022	

Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
66	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(94,682,796)	14,705,183	(79,977,612)
68	<b>Total - Transmission Regulatory Asset / (Liability)</b>		<b>\$ (160,820,370)</b>	<b>\$ (94,682,796)</b>	<b>\$ 14,705,183</b>	<b>\$ (79,977,612)</b>

## Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**END**



## Delmarva Power & Light Company

### Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	32,060,741		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
<b>Total Plant Related</b>	32,060,741	37.0922%	11,892,038
<b>Labor Related</b>		<b>Wages &amp; Salary Allocator</b>	
7 Federal FICA & Unemployment & State unemployem	4,021,125		
8			
9			
10			
11			
<b>Total Labor Related</b>	4,021,125	13.3337%	536,163
<b>Other Included</b>		<b>Gross Plant Allocator</b>	
12 Miscellaneous	-		
<b>Total Other Included</b>	0	37.0922%	0
<b>Total Included</b>			12,428,201
<b>Excluded</b>			
13 MD State Franchise Tax	8,556,174		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	10,368		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,838,416		
19 Wilmington City Franchise Tax	776,833		
20 MD Environmental Surcharge	556,716		
21 Other	465,432		
22 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	55,579,592		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	55,579,592		
24 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Delmarva Power & Light Company**

**Attachment 3 - Revenue Credit Workpaper**

		<b>Total Amount</b>		<b>Allocation Factor</b>		<b>Allocation %</b>		<b>Total Amount</b>
								<b>Included In Rates</b>
<b>Account 454 - Rent from Electric Property</b>								
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,570,810			Transmission	100%	\$	1,570,810
2	Total Rent Revenues		(Sum Lines 1)				\$	1,570,810
<b>Account 456 - Other Electric Revenues (Note 1)</b>								
3	Schedule 1A	\$ 1,466,347			Transmission	100%	\$	1,466,347
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -			Transmission	100%	\$	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,766,547			Transmission	100%	\$	1,766,547
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -			Transmission	100%	\$	-
7	PJM Transitional Market Expansion (Note 1)	\$ -			Transmission	100%	\$	-
8	Professional Services (Note 3)	\$ -			Transmission	100%	\$	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 4,415,331			Transmission	100%	\$	4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ -			Transmission	100%	\$	-
11	Affiliate Credits	\$ 5,500,013			Wages and Salaries	13.33%	\$	723,363
11a	Miscellaneous Credits (Attachment 5)	\$ 170,954			Various		\$	170,954
12	Gross Revenue Credits		(Sum Lines 2-11)				\$	10,123,342
13	Less line 18g	\$ (1,003,080)			Transmission	100%	\$	(1,003,080)
14	Total Revenue Credits						\$	9,120,262

**Revenue Adjustment to determine Revenue Credit**

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company. 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,570,810						
18b	Costs associated with revenues in line 18a	\$ 435,350						
18c	Net Revenues (18a - 18b)	\$ 1,135,460						
18d	50% Share of Net Revenues (18c / 2)	\$ 567,730						
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service as issue.	\$ -						
18f	Net Revenue Credit (18d + 18e)	\$ 567,730						
18g	Line 18f less line 18a	\$ (1,003,080)						
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	\$ 31,861,855						
20	Amount offset in line 4 above	\$ 161,434,802						
21	Total Account 454, 456 and 456.1	\$ 208,186,658						
22	Note 4: SECA revenues booked in Account 447.							

Attachment 5 - Cost Support

**Delmarva Power & Light Company**

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	94,562,169
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	1,111,568,098
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	63,495,883
101	Less LTD Interest on Securitization E(Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	63,495,883
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,794,503,900
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,796,681,679
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,763,383,846
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-4,890,283
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,139,193
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,759,632,757
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,796,681,679
116	Total Capitalization		(Sum Lines 113 to 115)	3,556,314,436
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.48%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0361
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
		(Note J from Appendix A)		
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0179
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0581
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0760
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	84,427,409

**Composite Income Taxes**

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
	ITC Adjustment		(Note U from ATT H-3D)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-89,968
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-124,464
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D) Attachment 5, Line 136a	146,892
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136b	-10,629,642
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-10,482,750
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-14,501,971
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	24,761,195
138	Total Income Taxes		(Line 135 + 136g + 137)	10,134,760





## Delmarva Power & Light Company

### Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
<b>Total</b>	<b>\$ 120,310,064 \$-</b>	<b>\$ 105,337,269 \$-</b>	<b>\$ 144,319,934 \$-</b>	<b>\$ 109,486 \$-</b>	<b>\$ 199,390 \$-</b>	<b>\$ 78,880 \$-</b>	<b>\$ 8,483,776</b>	<b>\$ 378,838,799</b>

4/22/22, 4:42 PM FERC Form

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4
--	---	--	--

**Schedule XVII - Analysis of Billing - Associate Companies (Account 457)**

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	8,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC		8,303,550		8,303,550
5	Commonwealth Edison Company	8,145	191,245		199,390
6	Baltimore Gas and Electric Company	44,572	64,914		109,486
7	Constellation NewEnergy, Inc.		104,125		104,125
8	PECO Energy Company		78,880		78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Connective Property & Investments, Inc	22,176			22,176
11	Exelon Corporation	11,758			11,758
12					0
40	<b>Total</b>	<b>98,152,683</b>	<b>280,664,599</b>	<b>21,517</b>	<b>378,838,799</b>

**Service Company Billing Analysis by Utility FERC Account**

**For the Twelve Months Ended December 31, 2021**  
**Total PHL**

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	18,407,252	16,752,843	28,367,450	83,386	166,175	68,588	-	63,845,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
162.3	Other Regulatory Assets	522,803	93,870	616,331	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,792	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,328	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,653	4,646	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(318,627)	(558,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,375	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,965	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,607	15,458	(37,302)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,958	24,704	-	-	-	-	2,271,629	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
593	Maintain overhead lines	711,127	803,370	1,208,654	-	-	-	-	2,723,151	Not included
594	Maintain underground line	5,935	5,035	103,963	-	-	-	-	114,932	Not included
595	Maintain line transformers	312	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,079	-	-	-	-	9,868	Not included
597	Maintain meters	193,164	5	4,846	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,355	71,192	-	-	-	-	125,233	Not included
813	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
841	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
878	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
893	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,365,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	129,036	-	-	-	-	-	129,036	Not included
908	Customer assistance expenses	2,960,768	1,781,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	980	-	-	-	-	1,560	Not included
923	Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	904,145	1,786,151	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	633,651	555,611	973,030	-	-	-	-	2,163,092	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	674,437	-	-	-	-	1,695,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
		<b>120,310,064</b>	<b>105,337,269</b>	<b>144,319,934</b>	<b>109,486</b>	<b>199,390</b>	<b>78,880</b>	<b>8,483,776</b>	<b>378,838,799</b>	

## Delmarva Power & Light Company

### Attachment 5b - EBSC Allocations of Costs to Affiliati

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Cc	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,884,601	\$ 31,638,091.69
BSC Real Estate	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$
<b>Total</b>	<b>\$ 104,016,618</b>	<b>\$ 85,949,594</b>	<b>\$ 146,394,653</b>	<b>\$ 281,355,062</b>	<b>\$ 510,488,739</b>	<b>\$ 250,988,139</b>	<b>\$ 817,550,171</b>	<b>\$ 2,196,742,977</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
**Delmarva Power & Light Company**

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,888,164,979	
2	Net Transmission Plant - Total	Attach 9, line 16, column 1	1,412,270,680	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	38,219,846	
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
7	Total G, I, & C Depreciation Expense	Attach H-3D, line 86 plus line 91 plus line 96	7,084,744	
8	Annual Allocation Factor for G, I, & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
9	TAXES OTHER THAN INCOME TAXES			
10	Total Other Taxes	Attach H-3D, line 99	12,428,201	
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
12	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(9,120,262)	(0.00)
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
14	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>	<b>0.03</b>	<b>0.03</b>
15	INCOME TAXES			
16	Total Income Taxes	Attach H-3D, line 138	7,981,613	
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
18	RETURN			
19	Returns on Rate Base	Attach H-3D, line 145	78,811,668	
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
21	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.06</b>	<b>0.06</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
**Delmarva Power & Light Company**

Line No.	(1) All True-Up Items	(2) PJM Project Number	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Change	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amortization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in basis Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	(Note G)
17a	Zonal	Zonal	\$ 1,787,064,405	0.03	46,009,602	\$ 1,341,552,942	0.06	82,447,213	47,607,019	176,063,834	-	-	176,063,834	6,880,310	182,944,145
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.03	378,184	\$ 9,233,149	0.06	567,437	419,689	1,365,310	150	74,456	1,439,766	59,711	1,499,477
17c	Red Lion-Kenney	B0484.1,4	\$ 3,099,104	0.03	78,789	\$ 1,948,008	0.06	118,718	88,546	238,053	150	15,709	303,762	12,598	316,359
17d	Red Lion-Kenney	B0241.1,2	\$ 2,418,717	0.03	62,272	\$ 1,520,336	0.06	93,433	69,106	234,813	150	12,260	237,073	9,832	246,905
17e	Mt Pleasant-Townsend	B0567	\$ 6,414,723	0.03	165,123	\$ 4,213,389	0.06	259,063	183,278	607,494	150	34,627	641,521	26,509	668,110
17f	Oak-Hall-Waterville	B0483.1,3	\$ 8,379,558	0.03	215,739	\$ 5,626,275	0.06	345,771	239,416	800,927	150	45,437	846,364	35,068	881,432
17g	Cool Springs	B0320	\$ 14,504,530	0.03	373,432	\$ 9,635,152	0.06	592,143	414,415	1,379,991	150	77,795	1,457,785	60,411	1,518,196
17h	2nd Indian River	B0568	\$ 6,681,345	0.03	172,017	\$ 4,611,310	0.06	283,518	190,896	646,431	150	37,279	683,710	23,375	712,028
17i	Kenney 500kV Sub	B0272.1	\$ 217,662	0.03	5,604	\$ 155,473	0.06	9,555	6,219	21,378	-	-	21,378	883	22,261
17j	Kenney - Additional Breakers on 500kV Bus	B0751	\$ 3,035,041	0.03	130,147	\$ 3,610,744	0.06	221,064	144,430	496,490	-	-	496,490	20,305	516,795
17k	Trapps Tap - Todd	B0566	\$ 16,372,433	0.03	421,323	\$ 11,928,487	0.06	733,084	467,784	1,622,391	150	96,498	1,718,888	71,127	1,790,026
17l	Hamney A&M 2nd 230 138 Auto Tr	B0733	\$ 10,567,349	0.03	272,066	\$ 7,799,710	0.06	479,343	301,924	1,083,334	-	-	1,083,334	43,483	1,096,817
17m	Glaugow - Cecil 138 kV Circuit Rebuild	B1247	\$ 7,246,743	0.03	186,574	\$ 5,237,165	0.06	321,858	207,050	715,642	-	-	715,642	29,544	745,027
17n	2603.10 Interconnect the new/Siber Run 230 kV Substation with existing B2633.10		\$ 5,454,268	0.03	140,425	\$ 5,194,541	0.06	319,239	155,836	615,500	-	-	615,500	25,317	640,817
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,888,164,979		48,612,529	1,412,270,680		86,793,281	50,495,607	185,901,417		393,460	186,294,877	7,301,706	193,596,583

- Note**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
  - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC, order less any pre-funded AFUDC, if applicable.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
  - D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
  - F True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year
  - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
  - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
  - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
  - J The Competitive Bid Concessions is the reduction in revenues, if any, that the company agrees to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
  - K Requires approval by FERC of incentive return applicable to the specified project(s)
  - M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.
  - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachment 11
  - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
  - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.



Attachment 6B  
True-Up Interest Rate  
Delmarva Power & Light Company

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0028	2021
2	February	0.0025	2021
3	March	0.0028	2021
4	April	0.0027	2021
5	May	0.0028	2021
6	June	0.0027	2021
7	July	0.0028	2021
8	August	0.0028	2021
9	September	0.0027	2021
10	October	0.0028	2021
11	November	0.0027	2021
12	December	0.0028	2021
13	January	0.0028	2022
14	February	0.0025	2022
15	March	0.0028	2022
16	April	0.0027	2022
17	May	0.0028	2022
18	Average of lines 1-17 above	0.0027	

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal		6,574,592	17	0.0027	305,719
21a	Red Lion sub reconfigurator	B0241.3		57,058	17	0.0027	2,653
21b	Red Lion-Keeney	B0494.1-4		12,038	17	0.0027	560
21c	Red Lion-Keeney	B0241.1-2		9,395	17	0.0027	437
21d	Mt.Pleasant-Townsend	B0567		25,407	17	0.0027	1,181
21e	Oak Hall-Wattsville	B0483.1-3		33,510	17	0.0027	1,558
21f	Cool Springs	B0320		57,726	17	0.0027	2,684
21g	3rd Indian River	B0568		27,059	17	0.0027	1,258
21h	Keeney 500kV Sub	B0272.1		844	17	0.0027	39
21i	Keeney - Additional Breakers on 500kV Bus	B0751		19,594	17	0.0027	911
21j	Trappe Tap - Todd	B0566		67,976	17	0.0027	3,161
21k	Harmony Add 2nd 230/138 Auto T1	B0733		41,551	17	0.0027	1,932
21l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247		28,232	17	0.0027	1,313
21m	62633.10 Interconnect the new Silver Run 230 kV substation with	B2633.10		24,192	17	0.0027	1,125
21n					17	0.0027	-
21o							
21p							
21q							
21r							
21s							
21t							
	Total			6,979,175			324,532









connect the new in 230 kV with existing Jartanza and Cedar Creek / lines				
Ending	Revenue	Total	Incentive Charged	Revenue Credit
5,428,295	546,427	\$ 9,954,434		\$ 9,954,434
5,428,295	546,427	\$ 10,382,107	\$ 10,382,107	
5,272,459	661,350	\$ 9,807,345		\$ 9,807,345
5,272,459	661,350	\$ 10,217,912	\$ 10,217,912	
5,116,623	646,408	\$ 9,530,393		\$ 9,530,393
5,116,623	646,408	\$ 9,923,853	\$ 9,923,853	
4,960,787	631,467	\$ 9,253,441		\$ 9,253,441
4,960,787	631,467	\$ 9,629,795	\$ 9,629,795	
4,804,950	616,526	\$ 8,976,489		\$ 8,976,489
4,804,950	616,526	\$ 9,335,736	\$ 9,335,736	
4,649,114	601,584	\$ 8,699,536		\$ 8,699,536
4,649,114	601,584	\$ 9,041,677	\$ 9,041,677	
4,493,278	586,643	\$ 8,422,584		\$ 8,422,584
4,493,278	586,643	\$ 8,747,619	\$ 8,747,619	
4,337,442	571,702	\$ 8,145,632		\$ 8,145,632
4,337,442	571,702	\$ 8,453,560	\$ 8,453,560	
.....	.....			\$ -
.....	.....		\$ -	
		\$	\$ 229,326,790	\$ 220,723,253

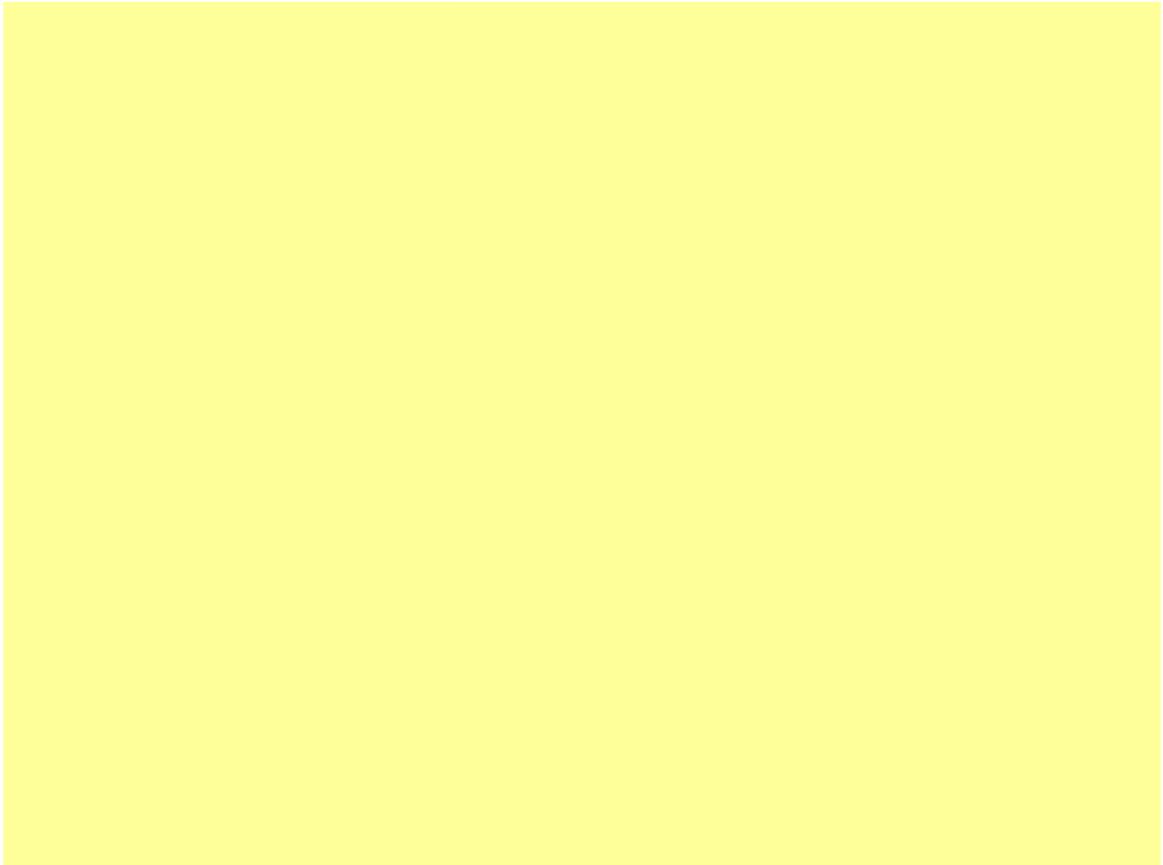
# Delmarva Power & Light Company

## Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>		-
	Capitalization		
<b>112</b>	<b>Less LTD on Securitization Bonds</b>		-

Calculation of the above Securitization Adjustments



Attachment 9  
Rate Base Worksheet  
Delmarva Power & Light Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service					
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)			
Attachment H-3D, Line No:		19	23	24	30	31	12	10	11						
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)					
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months				
1	December Prior Year	1,836,499,158	332,287,847	149,777,045	453,785,074	80,723,686	63,394,086	19,081,655	20,160,103	Col. (b) - Col. (e)	1,382,714,084	Col. (c) - Col. (f) - Col. (h)	232,482,506	Col. (d) - Col. (g) - Col. (i)	66,222,856
2	January	1,840,921,406	346,478,004	149,777,045	457,884,006	81,532,435	63,394,086	21,072,291	20,160,103		1,383,037,400		243,873,279		66,222,856
3	February	1,843,101,967	349,624,683	149,777,045	461,789,203	82,739,460	63,394,086	23,214,760	20,160,103		1,381,312,764		243,670,462		66,222,856
4	March	1,854,041,366	352,467,215	149,777,045	465,648,047	83,951,914	63,394,086	25,389,384	20,160,103		1,388,393,319		243,125,917		66,222,856
5	April	1,876,567,317	355,365,597	149,777,045	469,006,618	85,195,125	63,394,086	27,583,203	20,160,103		1,407,560,699		242,587,269		66,222,856
6	May	1,885,252,747	356,542,412	149,777,045	472,606,174	86,443,412	63,394,086	29,793,777	20,160,103		1,412,646,573		240,305,222		66,222,856
7	June	1,895,259,481	358,042,983	149,777,045	476,596,271	87,689,134	63,394,086	32,017,949	20,160,103		1,418,663,209		238,335,901		66,222,856
8	July	1,899,504,956	359,037,072	149,777,045	480,721,706	88,934,465	63,394,086	34,252,328	20,160,103		1,418,783,250		235,850,279		66,222,856
9	August	1,903,530,100	359,696,763	149,777,045	484,529,152	90,185,267	63,394,086	36,292,526	20,160,103		1,419,000,949		233,218,970		66,222,856
10	September	1,909,006,680	363,846,369	149,777,045	488,565,971	91,438,948	63,394,086	38,243,553	20,160,103		1,420,440,709		234,163,868		66,222,856
11	October	1,915,083,578	368,229,282	149,777,045	492,570,151	92,693,355	63,394,086	40,260,606	20,160,103		1,422,513,427		235,275,321		66,222,856
12	November	1,917,993,322	369,033,094	149,777,045	496,747,982	93,948,541	63,394,086	42,317,433	20,160,103		1,421,245,340		232,767,120		66,222,856
13	December	1,969,382,647	371,818,566	149,777,045	486,175,527	95,200,383	63,394,086	44,558,446	20,160,103		1,483,207,120		232,259,737		66,222,856
14	Average of the 13 Monthly Balances (Attachment 9A)	1,888,164,979	357,113,068	149,777,045	475,894,299	87,744,317	63,394,086	31,836,762	20,160,103		1,412,270,680		237,531,989		66,222,856
15	Less Merger Cost to Achieve (Attachment 10)														
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,888,164,979	357,113,068	149,777,045	475,894,299	87,744,317	63,394,086	31,836,762	20,160,103		1,412,270,680		237,531,989		66,222,856

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:		43a	28	50	47	45						
		214 for end of year, records for other months		227.8.c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months		(227.16.c * Labor Ratio) for end of year, records for other months						
		(Note C)				(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	6,639,384	-	19,694,841	-	-				
18	January	-	-	6,936,464	-	20,527,037	-	-				
19	February	-	-	6,898,360	-	21,051,614	-	-				
20	March	-	-	6,979,783	-	19,456,243	-	-				
21	April	-	-	6,968,522	-	19,032,967	-	-				
22	May	-	-	6,982,536	-	18,589,649	-	-				
23	June	-	-	6,875,634	-	18,160,343	-	-				
24	July	-	-	6,856,419	-	17,688,596	-	-				
25	August	-	-	6,890,852	-	17,383,469	-	-				
26	September	-	-	7,085,941	-	19,871,759	-	-				
27	October	-	-	7,052,255	-	19,433,312	-	-				
28	November	-	-	7,133,644	-	20,873,915	-	-				
29	December	-	-	7,163,071	-	20,312,928	-	-				
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	6,958,682	-	19,390,513	-	-				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

Attachment 9A  
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)  
Delmarva Power & Light Company

Line No	Month (a)	Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57.g. + 207.74.g. + 207.83.g. + 207.98.g.				6			
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months				Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.83.g. + 207.98.g. for end of year, records for other months				207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. for end of year and records for other months			
		207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g. for end of year and records for other months (Note F)				Electric Only, Form No 1, page 356 for end of year, records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
1	December Prior Year	4,921,279,757	1,836,499,158	332,851,693	149,777,045	7,257,594	563,846	-	4,914,022,163	1,836,499,158	332,851,693	149,777,045	149,777,045
2	January	4,960,411,536	1,840,921,406	347,041,851	149,777,045	7,229,221	563,846	-	4,953,182,315	1,840,921,406	346,478,004	149,777,045	149,777,045
3	February	4,977,046,723	1,843,101,967	350,188,529	149,777,045	7,227,965	563,846	-	4,969,818,758	1,843,101,967	349,624,683	149,777,045	149,777,045
4	March	5,024,173,874	1,854,041,366	353,031,061	149,777,045	7,227,965	563,846	-	5,016,945,909	1,854,041,366	352,467,215	149,777,045	149,777,045
5	April	5,070,807,997	1,876,567,317	355,929,443	149,777,045	7,227,965	563,846	-	5,063,580,032	1,876,567,317	355,365,597	149,777,045	149,777,045
6	May	5,094,409,695	1,885,252,747	357,106,258	149,777,045	7,227,965	563,846	-	5,087,181,730	1,885,252,747	356,542,412	149,777,045	149,777,045
7	June	5,142,561,009	1,895,259,481	358,606,829	149,777,045	7,227,965	563,846	-	5,135,333,044	1,895,259,481	358,042,983	149,777,045	149,777,045
8	July	5,169,404,531	1,899,504,956	359,600,918	149,777,045	7,227,965	563,846	-	5,162,176,566	1,899,504,956	359,037,072	149,777,045	149,777,045
9	August	5,188,650,619	1,903,530,100	360,260,609	149,777,045	7,227,965	563,846	-	5,181,422,654	1,903,530,100	359,696,763	149,777,045	149,777,045
10	September	5,226,912,541	1,909,006,680	364,410,215	149,777,045	7,227,965	563,846	-	5,219,684,576	1,909,006,680	363,846,369	149,777,045	149,777,045
11	October	5,258,134,438	1,915,083,578	368,793,128	149,777,045	7,227,965	563,846	-	5,250,906,473	1,915,083,578	368,229,282	149,777,045	149,777,045
12	November	5,271,879,736	1,917,993,322	369,596,940	149,777,045	7,227,965	563,846	-	5,264,651,771	1,917,993,322	369,033,094	149,777,045	149,777,045
13	December	5,386,003,398	1,969,382,647	372,383,412	149,777,045	7,227,965	563,846	-	5,378,775,453	1,969,382,647	371,818,566	149,777,045	149,777,045
14	Average of the 13 Monthly Balances	5,130,128,912	1,888,164,979	357,676,914	149,777,045	7,230,341	563,846	-	5,122,898,571	1,888,164,979	357,113,068	149,777,045	149,777,045

Line No	Month (a)	Accumulated Depreciation & Amortization					Asset Retirement Obligations						
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months					219.29.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months						
		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months					219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months						
		219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months					219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months						
		200.21.c for end of year, records for other months					Electric Only, Form No 1, page 356 for end of year, records for other months						
		Electric Only, Form No 1, page 356 for end of year, records for other months					Electric Only, Form No 1, page 356 for end of year, records for other months						
		Electric Only, Form No 1, page 356 for end of year, records for other months					Electric Only, Form No 1, page 356 for end of year, records for other months						
15	December Prior Year	1,238,105,515	453,785,074	80,813,901	19,081,655	63,394,086	20,160,103	895,747	90,215	-	-	-	-
16	January	1,232,920,480	457,884,006	81,645,205	21,072,291	63,394,086	20,160,103	923,591	112,769	-	-	-	-
17	February	1,243,807,110	461,789,203	82,874,784	23,214,760	63,394,086	20,160,103	978,553	136,323	-	-	-	-
18	March	1,254,920,856	465,648,047	84,109,791	25,389,384	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
19	April	1,265,595,142	469,008,618	85,353,002	27,583,203	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
20	May	1,276,266,241	472,606,174	86,601,289	29,793,777	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
21	June	1,287,359,671	476,596,271	87,847,011	32,017,949	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
22	July	1,298,774,892	480,721,706	89,092,342	34,252,328	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
23	August	1,310,156,777	484,629,152	90,343,144	36,292,526	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
24	September	1,321,655,327	488,565,971	91,596,825	38,243,553	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
25	October	1,333,107,200	492,570,151	92,851,232	40,260,606	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
26	November	1,344,914,198	496,747,982	94,106,418	42,317,433	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
27	December	1,340,742,031	486,175,527	95,358,260	44,358,446	63,394,086	20,160,103	1,034,770	157,877	-	-	-	-
28	Average of the 13 Monthly Balances	1,288,331,188	475,894,299	87,891,785	31,836,762	63,394,086	20,160,103	1,011,199	147,467	-	-	-	-

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,237,209,768	453,785,074	80,723,686	19,081,655	63,394,086	20,160,103
30	January	1,231,996,889	457,884,006	81,532,435	21,072,291	63,394,086	20,160,103
31	February	1,242,828,557	461,789,203	82,739,460	23,214,760	63,394,086	20,160,103
32	March	1,253,886,085	465,648,047	83,951,914	25,389,384	63,394,086	20,160,103
33	April	1,264,500,372	469,008,618	85,195,125	27,583,203	63,394,086	20,160,103
34	May	1,275,231,471	472,606,174	86,443,412	29,793,777	63,394,086	20,160,103
35	June	1,286,324,900	476,596,271	87,689,134	32,017,949	63,394,086	20,160,103
36	July	1,297,740,122	480,721,706	88,934,465	34,252,328	63,394,086	20,160,103
37	August	1,309,102,007	484,529,152	90,185,267	36,292,526	63,394,086	20,160,103
38	September	1,320,620,557	488,565,971	91,438,948	38,243,553	63,394,086	20,160,103
39	October	1,332,072,430	492,570,151	92,693,355	40,260,606	63,394,086	20,160,103
40	November	1,343,879,427	496,747,982	93,948,541	42,317,433	63,394,086	20,160,103
41	December	1,339,707,261	486,175,527	94,358,446	44,358,446	63,394,086	20,160,103
42	Average of the 13 Monthly Balances	1,287,319,988	475,894,299	87,344,317	31,836,762	63,394,086	20,160,103

Note A In the true-up calculation, actual monthly balance records are used.

**Delmarva Power & Light Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	13,146	13.33%			\$ 1,753
4	Total	\$ 13,146				\$ -
5						\$ 1,753

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	-	13.33%			\$ -
9	Intangible Plant	-	13.33%			\$ -
10						\$ -
11	Total	\$ -				\$ -

**Capital Cost To Achieve included in the General and Intangible Plant**

	General	Intangible	Total
<b>Gross Plant</b>			
12 December Prior Year	#DIV/0!	#DIV/0!	#DIV/0!
13 January	#DIV/0!	#DIV/0!	#DIV/0!
14 February	#DIV/0!	#DIV/0!	#DIV/0!
15 March	#DIV/0!	#DIV/0!	#DIV/0!
16 April	-	-	\$ -
17 May	-	-	\$ -
18 June	-	-	\$ -
19 July	-	-	\$ -
20 August	-	-	\$ -
21 September	-	-	\$ -
22 October	-	-	\$ -
23 November	-	-	\$ -
24 December	-	-	\$ -
25 Average	#DIV/0!	#DIV/0!	-

**Accumulated Depreciation**

	General	Intangible	Total
26 December Prior Year	-	-	\$ -
27 January	-	-	\$ -
28 February	-	-	\$ -
29 March	-	-	\$ -
30 April	-	-	\$ -
31 May	-	-	\$ -
32 June	-	-	\$ -
33 July	-	-	\$ -
34 August	-	-	\$ -
35 September	-	-	\$ -
36 October	-	-	\$ -
37 November	-	-	\$ -
38 December	-	-	\$ -
39 Average	-	-	-

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
40 December Prior Year		General	Intangible			Total
41 January		#DIV/0!	#DIV/0!	-	-	#DIV/0!
42 February		#DIV/0!	#DIV/0!	-	-	#DIV/0!
43 March		#DIV/0!	#DIV/0!	-	-	#DIV/0!
44 April		-	-	-	-	\$ -
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		#DIV/0!	#DIV/0!	-	-	#DIV/0!

**Depreciation (Monthly Change of Accumulated Depreciation from above)**

	General	Intangible	Total
54 January	-	-	\$ -
55 February	-	-	\$ -
56 March	-	-	\$ -
57 April	-	-	\$ -
58 May	-	-	\$ -
59 June	-	-	\$ -
60 July	-	-	\$ -
61 August	-	-	\$ -
62 September	-	-	\$ -
63 October	-	-	\$ -
64 November	-	-	\$ -
65 December	-	-	\$ -
66 Total	-	-	\$ -

**Capital Cost To Achieve included in Total Electric Plant in Service**

67 December Prior Year	-
68 January	-
69 February	-
70 March	-
71 April	-
72 May	-
73 June	-
74 July	-
75 August	-
76 September	-
77 October	-
78 November	-
79 December	-
80 Average	-

## Delmarva Power & Light Company

### Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,489,118	\$ 5,489,118
2	Load Dispatch-Reliability	561.1	-	-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	874,662	874,662
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	744	744
6	Reliability Planning & Standards Devel	561.5	2,183	2,183
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(1,011)	(1,011)
10	Station Expenses	562.0	-	-
11	Overhead Line Expenses	563.0	-	-
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	4,502,226	4,502,226
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	15,013	15,013
17	Maintenance of Structures	569.0	1,181,712	1,181,712
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	8,085,250	8,085,250
23	Maintenance of Overhead Lines	571.0	5,972,981	5,972,981
24	Maintenance of Underground Lines	572.0	5,804	5,804
25	Maintenance of Misc Transmission Plant	573.0	388,344	388,344
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>		<b>\$ 26,517,026</b>	<b>\$ 26,517,026</b>

27

Transmission O&M

Total

26,517,026

## Delmarva Power & Light Company

### Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,295,611	\$ 3,295,611		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,587,918	5,587,918		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 68,823,428	66,235,416	2,588,012	-
5	Property Insurance	924.0	\$ 770,910	770,910		-
6	Injuries and Damages	925.0	\$ 568,813	568,813		-
7	Employee Pensions and Benefits	926.0	\$ 6,511,199	6,511,199		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,471,744	-	2,135,176	336,568
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 708,019		708,019	-
12	Miscellaneous General Expenses	930.2	\$ 7,163,038	619,221	6,543,817	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ 256,217	\$ 256,217		\$ -
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 96,156,897	\$ 83,074,395	\$ 770,910	\$ 11,975,024
16			Allocation Factor	13.33%	37.54%	0.00%
17			Transmission A&G <sup>1</sup>	11,076,855	289,397	-
18					Total <sup>2</sup>	\$11,702,820

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	<b>Electric Transmission</b>	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

<b>Electric General</b>		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.0 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.67%
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	6.67%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

<b>Electric Intangible</b>		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

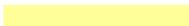
<b>Common General</b>		
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	
391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%

398.1a	Miscellaneous Equipment	5.74%
--------	-------------------------	-------

**Common Intangible**

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



**DPL Jun22May23 Attachment H-1A True-Up 2021**

**ATTACHMENT H-3D**

**Delmarva Power & Light Company**

**Formula Rate -- Appendix A**  
**Shaded cells are input cells**

Notes FERC Form 1 Page # or Instruction

**2021**  
**True-Up**

**Allocators**

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense	p354.21b		\$	5,316,060
2	Total Wages Expense	p354.28b		\$	42,719,718
3	Less A&G Wages Expense	p354.27b		\$	2,850,235
4	Total	(Line 2 - 3)			39,869,483
5	Wages & Salary Allocator	(Line 1 / 4)			13.3337%
<b>Plant Allocation Factors</b>					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$	4,802,667,115
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$	319,765
7	Common Plant In Service - Electric		(Line 24 - 24a)		150,533,508
8	Total Plant In Service		(Line 6 - 6a + 7)		4,952,880,858
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$	1,175,183,016
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$	37,345
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$	17,399,022
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$	178,159
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		22,861,940
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		62,190,444
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,277,418,919
14	Net Plant		(Line 8 - 13)		3,675,461,939
15	Transmission Gross Plant		(Line 29 - Line 28)		1,875,978,624
16	Gross Plant Allocator		(Line 15 / 8)		37.8765%
17	Transmission Net Plant		(Line 39 - Line 28)		1,414,757,509
18	Net Plant Allocator		(Line 17 / 14)		38.4920%

**Plant Calculations**

<b>Plant In Service</b>					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	1,814,349,073
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,814,349,073
<b>General &amp; Intangible</b>					
23	Less Merger Costs to Achieve		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		311,996,681
23a	Common Plant (Electric Only)	(Notes A & B)	Attachment 9, line 15, column c		319,765
24	Less Merger Costs to Achieve		p356 (See Attachment 9, line 14, column d)		150,533,508
24a	Attachment 9, line 15, column d		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		462,210,423
26	Wage & Salary Allocation Factor		(Line 5)		13.33366%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		61,629,551
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,875,978,624
<b>Accumulated Depreciation</b>					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		437,233,275
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		437,233,275
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		77,668,533
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		37,345
32	Accumulated Intangible Amortization		(Line 10 - 10a)		17,220,863
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		22,861,940
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		62,190,444
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		179,904,436
36	Wage & Salary Allocation Factor		(Line 5)		13.33366%
37	General & Common Allocated to Transmission		(Line 35 * 36)		23,987,840
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		461,221,115
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,414,757,509

**Adjustment To Rate Base**

<b>Accumulated Deferred Income Taxes (ADIT)</b>					
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 23	9,814,664
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 69	-285,355,050
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 92	-7,230,346
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 115	-533,445
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-283,304,178
<b>Unamortized Deficient / (Excess) ADIT</b>					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-74,534,604
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-74,534,604
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-357,838,782
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	0
<b>Transmission O&amp;M Reserves</b>					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-4,571,603
<b>Prepayments</b>					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	19,390,513
46	Total Prepayments Allocated to Transmissior			(Line 45)	19,390,513
<b>Materials and Supplies</b>					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	13.333%
49	Total Transmission Allocatoc			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	6,958,682
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	6,958,682
<b>Cash Working Capital</b>					
52	Operation & Maintenance Expense			(Line 85)	38,227,187
53	1/8th Rule			x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmissior			(Line 52 * 53)	4,778,398

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	<b>TOTAL Adjustment to Rate Base</b>		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-331,282,791
59	<b>Rate Base</b>		(Line 39 + 58)	1,083,474,718

**O&M**

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	26,517,026
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	26,517,026
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,156,897
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-1,390,420
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	13,146
68c	Less Other		Attachment 5	2,659,979
69	Less Property Insurance Account 924		p323.185b	770,910
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,471,744
71	Less General Advertising Exp Account 930.1		p323.191b	708,019
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,230,884
73	Less EPRI Dues	(Note D)	p352-353	227,820
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	83,074,395
75	Wage & Salary Allocation Factor		(Line 5)	13.3337%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,076,855
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	336,568
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	336,568
80	Property Insurance Account 924		p323.185b	770,910
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	770,910
83	Net Plant Allocation Factor		(Line 18)	38.49%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	296,738
85	<b>Total Transmission O&amp;M</b>		(Line 66 + 76 + 79 + 84)	38,227,187

**Depreciation & Amortization Expense**

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	48,335,374
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	12,160,511
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	11,612
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	6,250,197
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	46,723
89	Total		(Line 87 - 87a + 88 - 88a)	18,352,372
90	Wage & Salary Allocation Factor		(Line 5)	13.3337%
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)	2,447,042
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	4,686,415
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	8,216,595
94	Total		(Line 92 + 93)	12,903,010
95	Wage & Salary Allocation Factor		(Line 5)	13.3337%
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)	1,720,443
97	<b>Total Transmission Depreciation &amp; Amortizator</b>		(Line 86 + 91 + 96)	52,502,859

**Taxes Other than Income**

98	Taxes Other than Income		Attachment 2	12,679,654
99	<b>Total Taxes Other than Income</b>		(Line 98)	12,679,654

**Return / Capitalization Calculations:**

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 63,495,883
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	63,495,883
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,794,503,900
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,796,681,679
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,763,383,846
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-4,890,283
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,355,342
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,759,848,905
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,796,681,679
116	Total Capitalization		(Sum Lines 113 to 115)	3,556,530,585
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.48%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0361
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0179
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	<b>Total Return (R)</b>		(Sum Lines 123 to 125)	0.0709
127	<b>Investment Return = Rate Base * Rate of Return</b>		(Line 59 * 126)	76,815,141

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-97,014
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-134,211
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	136,075
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,341,373
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-12,205,298
136f	Tax Gross-Up Factor	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,884,966
137	Income Tax Component =	$CIT = (T / (1 - T)) * Investment\ Return * (1 - (WCLTD / R)) =$	22,035,320
138	Total Income Taxes	(Line 135 + 136g + 137)	5,016,144

**REVENUE REQUIREMENT**

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,414,757,609
140	Adjustment to Rate Base	(Line 58)	-331,282,791
141	Rate Base	(Line 59)	1,083,474,718
142	O&M	(Line 85)	38,227,187
143	Depreciation & Amortization	(Line 97)	52,502,859
144	Taxes Other than Income	(Line 99)	12,679,654
145	Investment Return	(Line 127)	76,815,141
146	Income Taxes	(Line 138)	5,016,144
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	185,240,985
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,814,349,073
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,814,349,073
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	185,240,985
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	185,240,985
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,120,262
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	176,120,723
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	176,120,723
158	Net Transmission Plant	(Line 19 - 30)	1,377,115,798
159	Net Plant Carrying Charge	(Line 157 / 158)	12,7891%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9,2792%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3,3370%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	94,289,439
163	Increased Return and Taxes	Attachment 4	89,403,364
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	183,692,803
165	Net Transmission Plant	(Line 19 - 30)	1,377,115,798
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	13,3390%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9,6291%
168	Net Revenue Requirement	(Line 156)	176,120,723
169	True-up amount	Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	410,381
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	176,531,104
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	4,006
174	Rate (\$/MW-Year)	PJM Data (Line 172 / 173)	44,067
175	Network Service Rate (\$/MW/Year)	(Line 174)	44,067

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9a. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

**END**



**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(160,426,408)	12/31/2020 (Actual)	(160,426,408)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(160,426,408)	(Col. (M), Line 61 + Line 62)	(160,426,408)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(162,007,470)	12/31/2021 (Actuals)	(180,690,372)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(162,007,470)	(Col. (M), Line 64 + Line 65)	(180,690,372)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(161,216,939)	((Col. (M), Line 63 + Line 66) / 2)	(170,558,390)
68	Prorated ADIT	(Col. (H), Line 59)	(129,474,523)	(Col. (M), Line 59)	(114,796,661)
69	<b>Amount for Attachment H-3D, Line 40c</b>	(Col. (H), Line 67 + Line 68)	<u>(290,691,462)</u>	(Col. (M), Line 67 + Line 68)	<u>(285,355,050)</u>

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	

84	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(7,296,113)	12/31/2020 (Actual)	(7,296,113)
85	Beginning Balance - ADIT Adjustment	(Note F)	-	-	-
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(7,296,113)	(Col. (M), Line 84 + Line 85)	(7,296,113)
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(7,155,411)	12/31/2021 (Actuals)	(7,164,578)
88	Ending Balance - ADIT Adjustment	(Note F)	-	-	-
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(7,155,411)	(Col. (M), Line 87 + Line 88)	(7,164,578)
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(7,225,762)	((Col. (M), Line 86 + Line 89) / 2)	(7,230,346)
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)	-
92	<b>Amount for Attachment H-3D, Line 40d</b>	(Col. (H), Line 90 + Line 91)	<u>(7,225,762)</u>	(Col. (M), Line 90 + Line 91)	<u>(7,230,346)</u>

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	

107	Beginning Balance - DITC Not Subject to Proration	12/31/2020 (Actual)	(587,418)	12/31/2020 (Actual)	(587,418)
108	Beginning Balance - DITC Adjustment	(Note F)	-	-	-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	(587,418)	(Col. (M), Line 107 + Line 108)	(587,418)
110	Estimated Ending Balance - DITC Not Subject to Proration	2021 Projected	(480,978)	12/31/2021 (Actuals)	(479,473)
111	Ending Balance - DITC Adjustment	(Note F)	-	-	-
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	(480,978)	(Col. (M), Line 110 + Line 111)	(479,473)
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	(534,198)	((Col. (M), Line 109 + Line 112) / 2)	(533,445)
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	<b>Amount for Attachment H-3D, Line 40e</b>	(Col. (H), Line 113 + Line 114)	<u>(534,198)</u>	(Col. (M), Line 113 + Line 114)	<u>(533,445)</u>

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

**Rate Year**    **True-up Adjustment**    **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

**Notes**

- A**    The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(i)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B**    The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C**    Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D**    Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E**    Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F**    IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,780,216	-	-	3,189,065	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(180,690,372)	-	-	(180,690,372)	-
4	ADIT-283	(7,164,578)	-	-	(2,142,164)	(5,022,415)
5	ADITC-255	(479,473)	-	-	(479,473)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(184,554,207)</b>	<b>-</b>	<b>-</b>	<b>(180,122,943)</b>	<b>(4,431,264)</b>
<b>Line</b>		<b>Description</b>				
7	ADIT (Reacquired Debt)	(1,355,342)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,308,289	183,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	156,757	156,757	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued Liability - Lega	61,666	61,666	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued OPEB	3,748,326	524,766	-	-	3,223,560	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,119,900	2,119,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued Payroll Taxes - AIP	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	19,971	2,670	-	-	16,401	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	291,760	291,760	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Accrued Worker's Compensation	1,429,042	200,066	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	7,186,921	7,186,921	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Asset Retirement Obligation	4,755,755	4,755,755	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Deferred Compensation	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	2,987,511	2,987,511	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Other Deferred Credits	547,164	547,164	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Purchased Power	4,975,231	4,975,231	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Regulatory Liability	1,046,529	1,046,529	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Sales & Use Tax Reserve	292,551	292,551	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
State Income Taxes	218,746	218,746	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
State Net Operating Loss Carryforward - MD	8,326,410	2,422,737	-	5,903,673	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Maryland Additional Subtraction Carryforward	7,783,424	7,783,424	-	-	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	2,393,877	239,388	-	2,154,490	-	The state tax attribute, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
State Net Operating Loss Carryforward - DE	30,975,330	6,331,954	-	24,643,376	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Delaware NOL - Valuation Allowance	(30,743,278)	(6,144,858)	-	(24,598,420)	-	The state valuation allowance, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	382,173	53,504	-	328,669	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	12,771	12,771	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
FAS 109 Regulatory Liability Gross Up	98,084,112	9,808,411	-	88,275,701	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	83,440	83,440	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>151,180,380</b>	<b>46,499,291</b>	<b>-</b>	<b>97,024,008</b>	<b>7,657,081</b>	
Less: ASC 740 ADIT Adjustments excluded from rate bas	(382,173)	(53,504)	-	(328,669)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equit	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	(98,084,112)	(9,808,411)	-	(88,275,701)	-	
Less: OPEB related ADIT, Above if not separately remove	(3,748,326)	(524,766)	-	-	(3,223,560)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>48,965,769</b>	<b>36,112,610</b>	<b>-</b>	<b>8,419,638</b>	<b>4,433,521</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>3,780,216</b>	<b>-</b>	<b>-</b>	<b>3,189,065</b>	<b>591,150</b>	



(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(538,685,773)	(54,238,324)	-	(484,447,449)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	21,054,852	21,054,852	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modifier	19,237,898	11,841,666	-	7,396,232	-	- Plant related basis difference that is included in rate base
Plant Deferred Taxes - Flow-through	(7,425,533)	(742,553)	-	(6,682,979)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all limiting differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(11,561,407)	(5,652,203)	(5,909,204)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes are not recognized for Regulatory purposes and are excluded from Rate Base.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(517,379,962)</b>	<b>(27,736,562)</b>	<b>(5,909,204)</b>	<b>(483,734,196)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,416,133)	(11,099,113)	-	6,682,979	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,561,407	5,652,203	5,909,204	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(510,234,689)</b>	<b>(33,183,472)</b>	<b>-</b>	<b>(477,051,217)</b>	<b>-</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator			100.00%	37.88%		
Transmission Allocator		0.00%				
Other Allocator						
<b>ADIT - Transmission</b>	<b>(180,690,372)</b>	<b>-</b>	<b>-</b>	<b>(180,690,372)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(336,992,986)	(33,699,299)	-	(303,293,687)	-	- ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(336,992,986)</b>	<b>(33,699,299)</b>	<b>-</b>	<b>(303,293,687)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(336,992,986)</b>	<b>(33,699,299)</b>	<b>-</b>	<b>(303,293,687)</b>	<b>-</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator			100.00%	37.88%		
Transmission Allocator		0.00%				
Other Allocator						
<b>ADIT - Transmission</b>	<b>(114,877,077)</b>	<b>-</b>	<b>-</b>	<b>(114,877,077)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(517,379,962)	(27,736,562)	(5,909,204)	(483,734,196)	-	
ADIT-282 (Subject to Proration)	(336,992,986)	(33,699,299)	-	(303,293,687)	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(854,372,948)</b>	<b>(61,435,861)</b>	<b>(5,909,204)</b>	<b>(787,027,883)</b>	<b>-</b>	

**Instructions for Account 282:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		(113,058)	-	(1,265,884)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,378,942)					
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,378,942)	(113,058)	-	(1,265,884)	-	
Less: Adjustment to rate base						
<b>Total: ADIT-255</b>	(1,378,942)	(113,058)	-	(1,265,884)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	(479,473)	-	-	(479,473)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
		56,708	-	256,133	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Investment Tax Credit Amortization	312,841					
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	312,841	56,708	-	256,133	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	97,014	-	-	97,014	-	

END

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2020(Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(482,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(587,418)	-	-	(587,418)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(152,460,827)</b>	<b>-</b>	<b>(482,758)</b>	<b>(147,566,619)</b>	<b>(4,431,450)</b>
7	ADIT (Reacquired Debt)	(1,468,465)	-	-	-	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,965,290	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	-	(0) ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,585,611	2,585,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	295,354	295,354	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant if service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Merger Commitments	-	-	-	-	-	-
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>198,485,232</b>	<b>49,031,440</b>	<b>-</b>	<b>140,646,555</b>	<b>8,806,938</b>	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	-
Less: OPEB related ADIT. Above if not separately remove	(4,965,290)	(695,139)	-	-	(4,270,141)	-
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>81,145,347</b>	<b>37,080,085</b>	<b>-</b>	<b>39,528,466</b>	<b>4,536,797</b>	<b>-</b>
Wages & Salary Allocator	-	-	-	-	13.02%	-
Gross Plant Allocator	-	-	-	38.60%	-	-
Transmission Allocator	-	-	100.00%	-	-	-
Other Allocator	-	0.00%	-	-	-	-
<b>ADIT - Transmission</b>	<b>15,849,112</b>	<b>-</b>	<b>-</b>	<b>15,258,580</b>	<b>590,532</b>	<b>-</b>







(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator			100.00%	38.60%		
Transmission Allocator						
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	98,113	-	-	98,113	-	

**END**

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 202**

**Federal Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Poration					12/31/2020 (Actual)		3,047,281	12/31/2020 (Actual)				3,047,281
2	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
3	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
4	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
5	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
6	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
7	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	3,047,281	
8	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	3,047,281	
9	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	3,047,281	
10	September	30	93	214	43.46%	-	-	3,047,281	-	-	-	3,047,281	
11	October	31	62	214	29.74%	-	-	3,047,281	-	-	-	3,047,281	
12	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	3,047,281	
13	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	3,047,281	
14	Total (Sum of Lines 2 - 13)												
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		(569,021)	12/31/2020 (Actual)				(569,021)
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 15 + Line 16)		(569,021)	(Col. (M), Line 15 + Line 16)				(569,021)
17	Beginning Balance - Deficient / (Excess) ADIT												
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration					2021 Projected		-	12/31/2021 (Actuals)				-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 18 + Line 19)		-	(Col. (M), Line 18 + Line 19)				-
20	Ending Balance - Deficient / (Excess) ADIT												
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2		(284,511)	(Col. (M), Line 17 + Line 20) / 2				(284,511)
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 19)		3,047,281	(Col. (M), Line 19)				3,047,281
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)		2,762,770	(Col. (M), Line 21 + Line 22)				2,762,770

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Pronated Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Poration					12/31/2020 (Actual)		(64,038,022)	12/31/2020 (Actual)				(64,038,022)
25	January	31	-	214	50.00%	130,190	65,095	(63,972,927)	153,152	22,962	88,057	-	(63,949,965)
26	February	28	-	214	50.00%	130,190	65,095	(63,907,832)	153,152	22,962	88,057	-	(63,884,870)
27	March	31	-	214	50.00%	130,190	65,095	(63,842,737)	153,152	22,962	88,057	-	(63,817,682)
28	April	30	-	214	50.00%	130,190	65,095	(63,777,641)	153,152	22,962	88,057	-	(63,750,587)
29	May	31	-	214	50.00%	130,190	65,095	(63,712,546)	153,152	22,962	88,057	-	(63,683,493)
30	June	30	185	214	86.45%	130,190	112,548	(63,647,450)	153,152	22,962	158,009	-	(63,656,441)
31	July	31	154	214	71.96%	130,190	93,688	(63,582,354)	153,152	22,962	118,960	-	(63,599,314)
32	August	31	123	214	57.48%	130,190	74,829	(63,517,258)	153,152	22,962	97,791	-	(63,542,209)
33	September	30	93	214	43.46%	130,190	55,970	(63,452,162)	153,152	22,962	78,642	-	(63,477,113)
34	October	31	62	214	29.74%	130,190	37,111	(63,387,066)	153,152	22,962	60,880	-	(63,412,064)
35	November	30	32	214	14.95%	130,190	18,252	(63,321,970)	153,152	22,962	42,929	-	(63,346,929)
36	December	31	1	214	0.47%	130,190	609	(63,256,874)	153,152	22,962	25,070	-	(63,281,844)
37	Total (Sum of Lines 25 - 36)						1,502,294	720,814	1,827,028	275,039	996,403	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		(18,577,082)	12/31/2020 (Actual)				(18,577,082)
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 38 + Line 39)		(18,577,082)	(Col. (M), Line 38 + Line 39)				(18,577,082)
40	Beginning Balance - Deficient / (Excess) ADIT												
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration					2021 Projected		(9,288,541)	12/31/2021 (Actuals)				(9,288,541)
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 41 + Line 42)		(9,288,541)	(Col. (M), Line 41 + Line 42)				(9,288,541)
43	Ending Balance - Deficient / (Excess) ADIT												
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2		(11,932,811)	(Col. (M), Line 40 + Line 43) / 2				(11,932,811)
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 42)		(63,317,028)	(Col. (M), Line 42)				(63,317,028)
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)		(77,249,570)	(Col. (M), Line 44 + Line 45)				(77,249,570)

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Pronated Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Poration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	
57	October	31	62	214	29.74%	-	-	-	-	-	-	-	
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	
60	Total (Sum of Lines 48 - 59)												
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		(645,588)	12/31/2020 (Actual)				(645,588)
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 61 + Line 62)		(645,588)	(Col. (M), Line 61 + Line 62)				(645,588)
63	Beginning Balance - Deficient / (Excess) ADIT												
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration					2021 Projected		-	12/31/2021 (Actuals)				-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 64 + Line 65)		-	(Col. (M), Line 64 + Line 65)				-
66	Ending Balance - Deficient / (Excess) ADIT												
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66) / 2		(322,794)	(Col. (M), Line 63 + Line 66) / 2				(322,794)
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 65)		(645,588)	(Col. (M), Line 65)				(645,588)
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)		(322,794)	(Col. (M), Line 67 + Line 68)				(322,794)

Line	Unamortized Deficient / (Excess) ADIT - Federal Projected			Unamortized Deficient / (Excess) ADIT - Federal Actuals		
	(A) Reference	(B) Projected EDV Balance	(C) Projected EDV Balance	(D) Reference	(E) Projected EDV Balance	(F) Projected EDV Balance
70	ADIT - 190 (Col. (H), Line 23)	\$ 2,762,770	\$ 2,762,770	ADIT - 190 (Col. (M), Line 23)	\$ 2,762,770	\$ 2,762,770
71	ADIT - 282 (Col. (H), Line 46)	(77,249,570)	(77,249,570)	ADIT - 282 (Col. (M), Line 46)	(77,249,570)	(77,249,570)
72	ADIT - 283 (Col. (H), Line 60)	(322,964)	(322,964)	ADIT - 283 (Col. (M), Line 60)	(322,964)	(322,964)
73	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-3D, Line 41a)	\$ (4,810,164)	\$ (4,810,164)	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-3D, Line 41a)	\$ (4,810,164)	\$ (4,810,164)

**State Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Poration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	29.74%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)												
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line							

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Col. B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(H) Actual Monthly Activity	(I) Difference Projected vs. Actual (Rows I)	(J) Preserve Proration (Actual vs Projected) (Rows J)	(K) Preserve Proration (Actual vs Projected) (Rows K)	(L) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2020 (Actual)						
121	January	31	-	214	50.00%	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)						
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Rows E)						
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)						
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected						
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Rows E)						
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)						
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) / 2						
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)						
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)						

Line	Unamortized Deficient / (Excess) ADIT - Start (Projected)			Unamortized Deficient / (Excess) ADIT - Start (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDV Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EDV Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - Start	(Entered in ATT H-3D, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - Start	(Entered in ATT H-3D, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-Up Adjustment**  **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(5)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (I) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (I) represents over-projection (amount of projected activity that did not occur) and a positive in Column (I) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (I) represents under-projection (excess of actual activity over projected activity) and a positive in Column (I) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (I) is over-projected, enter Column (D) x (Column (J)/Column (F)). If Column (J) is under-projected, enter the amount from Column (D) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (I) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- F** IRS normalization adjustment

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (569,021)	\$ 569,021	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(645,988)	645,988	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,860,037)	\$ (1,215,009)	\$ 1,215,009	\$ -
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(18,577,082)	9,288,541	(9,288,541)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,442,704)	\$ (18,577,082)	\$ 9,288,541	\$ (9,288,541)
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	-	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(64,047,302)	1,847,103	(62,200,199)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (65,029,942)	\$ (61,000,021)	\$ 1,847,103	\$ (59,152,918)
19	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,332,683)	\$ (80,792,112)	\$ 12,350,653	\$ (68,441,459)

Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	9,280	(9,280)	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -
26	<b>Total - Deficient / (Excess) ADIT</b>			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -

**Total Federal Deficient / (Excess) Deferred Income Taxes**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
<b>Unprotected Non-Property</b>							
27	ADIT - 190			\$ 771,196	\$ 2,478,260	\$ 569,021	\$ 3,047,281
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(82,615,104)	11,126,364	(71,488,740)
30	ADIT - 283			(2,583,952)	(645,988)	645,988	-
31	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (116,249,005)</b>	<b>\$ (80,782,832)</b>	<b>\$ 12,341,373</b>	<b>\$ (68,441,459)</b>
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	<b>Regulatory Asset / (Liability)</b>			<b>\$ (160,820,370)</b>	<b>\$ (111,756,010)</b>	<b>\$ 17,073,214</b>	<b>\$ (94,682,796)</b>

**Federal Income Tax Regulatory Asset / (Liability)**

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(111,756,010)	17,073,214	(94,682,796)
36	<b>Total - Transmission Regulatory Asset / (Liability)</b>			<b>\$ (160,820,370)</b>	<b>\$ (111,756,010)</b>	<b>\$ 17,073,214</b>	<b>\$ (94,682,796)</b>

**State Deficient / (Excess) Deferred Income Taxes**

State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
37	<b>Unprotected Non-Property</b>						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
43	<b>Unprotected Property</b>						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
49	<b>Protected Property</b>						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
55	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

**Total State Deficient / (Excess) Deferred Income Taxes**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	<b>Regulatory Asset / (Liability)</b>			\$ -	\$ -	\$ -	\$ -

**State Income Tax Regulatory Asset / (Liability)**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance	
63	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	
64	Account 254 (Other Regulatory Liabilities)		-	-	-	-	
65	<b>Total - Transmission Regulatory Asset / (Liability)</b>		\$ -	\$ -	\$ -	\$ -	

**Federal and State Income Tax Regulatory Asset / (Liability)**

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
				December 31, 2020		December 31, 2021	

Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
66	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(111,756,010)	17,073,214	(94,682,796)
68	<b>Total - Transmission Regulatory Asset / (Liability)</b>		<b>\$ (160,820,370)</b>	<b>\$ (111,756,010)</b>	<b>\$ 17,073,214</b>	<b>\$ (94,682,796)</b>

## Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al . The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**END**



**Delmarva Power & Light Company**

**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>			
		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	32,060,741		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
<b>Total Plant Related</b>	32,060,741	37.8765%	12,143,491
<b>Labor Related</b>			
		<b>Wages &amp; Salary Allocator</b>	
7 Federal FICA & Unemployment & State unemployem	4,021,125		
8			
9			
10			
11			
<b>Total Labor Related</b>	4,021,125	13.3337%	536,163
<b>Other Included</b>			
		<b>Gross Plant Allocator</b>	
12 Miscellaneous	-		
<b>Total Other Included</b>	0	37.8765%	0
<b>Total Included</b>			12,679,654
<b>Excluded</b>			
13 MD State Franchise Tax	8,556,174		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	10,368		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,838,416		
19 Wilmington City Franchise Tax	776,833		
20 MD Environmental Surcharge	556,716		
21 Other	465,432		
22 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	55,579,592		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	55,579,592		
24 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Delmarva Power & Light Company**

**Attachment 3 - Revenue Credit Workpaper**

		<b>Total Amount</b>		<b>Allocation Factor</b>		<b>Allocation %</b>		<b>Total Amount</b>
								<b>Included In Rates</b>
<b>Account 454 - Rent from Electric Property</b>								
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,570,810			Transmission	100%	\$	1,570,810
2	Total Rent Revenues		(Sum Lines 1)				\$	1,570,810
<b>Account 456 - Other Electric Revenues (Note 1)</b>								
3	Schedule 1A	\$ 1,466,347			Transmission	100%	\$	1,466,347
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -			Transmission	100%	\$	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,766,547			Transmission	100%	\$	1,766,547
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -			Transmission	100%	\$	-
7	PJM Transitional Market Expansion (Note 1)	\$ -			Transmission	100%	\$	-
8	Professional Services (Note 3)	\$ -			Transmission	100%	\$	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 4,415,331			Transmission	100%	\$	4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ -			Transmission	100%	\$	-
11	Affiliate Credits	\$ 5,500,013			Wages and Salaries	13.33%	\$	733,363
11a	Miscellaneous Credits (Attachment 5)	\$ 170,954			Various		\$	170,954
12	Gross Revenue Credits		(Sum Lines 2-11)				\$	10,123,342
13	Less line 18g	\$ (1,003,080)			Transmission	100%	\$	(1,003,080)
14	Total Revenue Credits						\$	9,120,262

**Revenue Adjustment to determine Revenue Credit**

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company. 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,570,810						
18b	Costs associated with revenues in line 18a	\$ 435,350						
18c	Net Revenues (18a - 18b)	\$ 1,135,460						
18d	50% Share of Net Revenues (18c / 2)	\$ 567,730						
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service as issue.	\$ -						
18f	Net Revenue Credit (18d + 18e)	\$ 567,730						
18g	Line 18f less line 18a	\$ (1,003,080)						
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	\$ 31,861,855						
20	Amount offset in line 4 above	\$ 161,434,802						
21	Total Account 454, 456 and 456.1	\$ 208,186,658						
22	Note 4: SECA revenues booked in Account 447.							

Attachment 5 - Cost Support

**Delmarva Power & Light Company**

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	89,403,364
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	1,083,474,718
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	63,495,883
101	Less LTD Interest on Securitization E(Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	63,495,883
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,794,503,900
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,796,681,679
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,763,383,846
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-4,890,283
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,355,342
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,759,848,905
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,796,681,679
116	Total Capitalization		(Sum Lines 113 to 115)	3,556,530,585
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.48%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0361
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
		(Note J from Appendix A)		
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0179
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0581
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0759
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	82,288,619

**Composite Income Taxes**

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
	ITC Adjustment		(Note U from ATT H-3D)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-97,014
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-134,211
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D) Attachment 5, Line 136a	136,075
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136b	-12,341,373
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,205,298
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,884,966
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	24,133,922
138	Total Income Taxes		(Line 135 + 136g + 137)	7,114,746

Delmarva Power & Light Company  
Attachment 3 - Cost Support

Electric / Non-electric Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
<b>Plant Allocation Factors</b>					
10	Accumulated Depreciation - Electric	(Note A) 2020-21 (See Attachment B, column 1)	10,941,648		See Footnote 1
11	Accumulated Depreciation - Electric	(Note A) 2020-21 (See Attachment B, column 1)	46,362,500		See Footnote 1
12	Accumulated Depreciation - Electric	(Note A) 2020-21 (See Attachment B, column 1)	42,936,000		See Footnote 1
13	Plant Service	(Note A) 2020-21 (See Attachment B, column 1)	1,000,000		See Footnote 1
14	Common Plant Electric Only	(Note A & B) 2020-21 (See Attachment B, column 1)	148,777,000		See Footnote 1
15	Accumulated Depreciation - Electric	(Note A & B) 2020-21 (See Attachment B, column 1)	1,000,000	1,000,000	See Footnote 1
16	Materials and Supplies	(Note A) 2020-21 & 16-18 (See Attachment B, column 1)	0	0	See Footnote 1
17	Other Transmission Plant Expenses	(Note A) 2020-21	0	0	See Footnote 1
18	Other Transmission Plant Expenses	(Note A) 2020-21	0	0	See Footnote 1

Transmission / Non-transmission Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
20	Plant Used for Future Use (Including Land)	(Note C) 2024 (See Attachment B, column 2)	1,000,000	1,000,000	None
Directly Assigned AGS					
None					

O&M & Expensed Lease Worksheet		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
4	Electric Plant in Service	(Note B) 2027-34 (See Attachment B, column 1)	4,831,270,707	0	0
5	Accumulated Depreciation - Electric	(Note B) 2027-34 (See Attachment B, column 1)	1,488,100,000	0	0
6	Common Plant Electric Only	(Note A & B) 2020-21 (See Attachment B, column 1)	148,777,000	0	0
7	Accumulated Depreciation - Electric	(Note A & B) 2020-21 (See Attachment B, column 1)	1,000,000	0	0
8	Materials and Supplies	(Note A) 2020-21 & 16-18 (See Attachment B, column 1)	0	0	0
9	Other Transmission Plant Expenses	(Note A) 2020-21	0	0	0

EPRI Duty Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
21	Allocated General & Common Expenses	(Note D) 2020-2021	207,000	207,000	See Footnote 1

Regulatory Expense Related to Transmission Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
22	Allocated General & Common Expenses	(Note E) 2023-1926	1,247,000	338,000	2,138,700
Directly Assigned AGS					
None					

Safety Related Advertising Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
23	General Advertising Exp. Account 208-1	(Note F) 2023-1926	0	0	0

Multistate Workpaper		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
24	Income Tax Rates	(Note G) 8.50%	0	0	0
25	W-9/1099 Income Tax Data or Composite	(Note G) 8.50%	0	0	0

Education and Out Reach Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
26	Directly Assigned AGS	(Note H) 2023-1926	0	0	0

Expensed Plant Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
27	Expensed Plant Cost Support	(Note I) 2023-1926	0	0	0

Programs		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
28	Programs	(Note J) 2023-1926	0	0	0

Transmission Related Account Reserves		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
29	Transmission Related Account Reserves	(Note K) 2023-1926	0	0	0

Summary of Programs		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
28	Programs	(Note J) 2023-1926	0	0	0

Transmission Related Account Reserves		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
29	Transmission Related Account Reserves	(Note K) 2023-1926	0	0	0

Maintenance Revenue Credits		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
30	Maintenance Revenue Credits	(Note L) 2023-1926	0	0	0

Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
31	Network Credits	(Note M) From PJM	0	0	0
32	Outstanding Network Credits	(Note M) From PJM	0	0	0

Extraordinary Property Loss		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
33	Extraordinary Property Loss	(Note N) 2023-1926	0	0	0

Interest on Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
34	Interest on Outstanding Network Credits	(Note O) From PJM	0	0	0

Facility Credits under Section 90.9 of the PJM OATT and Facility Credits to Violated per settlement in ER15-515		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
35	Facility Credits under Section 90.9 of the PJM OATT and Facility Credits to Violated per settlement in ER15-515	(Note P) 2023-1926	0	0	0

PJM Load Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
36	PJM Load Cost Support	(Note Q) 2023-1926	0	0	0

Statements BOEH (Present and Proposed Revenues)		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
37	Statements BOEH (Present and Proposed Revenues)	(Note R) 2023-1926	0	0	0

Abandoned Transmission Plant		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
38	Abandoned Transmission Plant	(Note S) 2023-1926	0	0	0

MAPP Abandonment recovery pursuant to ER15-487		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
39	MAPP Abandonment recovery pursuant to ER15-487	(Note T) 2023-1926	0	0	0

Plant Related Exclusions - Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
40	Plant Related Exclusions - Cost Support	(Note U) 2023-1926	0	0	0

Depreciation & Amortization - Cost Support		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
41	Depreciation & Amortization - Cost Support	(Note V) 2023-1926	0	0	0

FDPP Expense in FERC 528		Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	2019 Amount	2020 Amount	2021 Amount
42	FDPP Expense in FERC 528	(Note W) 2023-1926	0	0	0



## Delmarva Power & Light Company

### Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
<b>Total</b>	<b>\$ 120,310,064 \$-</b>	<b>\$ 105,337,269 \$-</b>	<b>\$ 144,319,934 \$-</b>	<b>\$ 109,486 \$-</b>	<b>\$ 199,390 \$-</b>	<b>\$ 78,880 \$-</b>	<b>\$ 8,483,776</b>	<b>\$ 378,838,799</b>

4/22/22, 4:42 PM FERC Form

Name of Respondent: PHL Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4
--	---	--	--

**Schedule XVII - Analysis of Billing - Associate Companies (Account 457)**

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	8,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC		8,303,550		8,303,550
5	Commonwealth Edison Company	8,145	191,245		199,390
6	Baltimore Gas and Electric Company	44,572	64,914		109,486
7	Constellation NewEnergy, Inc.		104,125		104,125
8	PECO Energy Company		78,880		78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Connective Property & Investments, Inc	22,176			22,176
11	Exelon Corporation	11,758			11,758
12					0
40	<b>Total</b>	<b>98,152,683</b>	<b>280,664,599</b>	<b>21,517</b>	<b>378,838,799</b>

**Service Company Billing Analysis by Utility FERC Account**

**For the Twelve Months Ended December 31, 2021**  
**Total PHL**

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	18,407,252	16,752,843	28,367,450	83,386	166,175	68,588	-	63,845,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
162.3	Other Regulatory Assets	522,803	93,870	616,331	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,792	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,328	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,653	4,646	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(318,627)	(558,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,375	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,965	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,607	15,458	(37,302)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,958	24,704	-	-	-	-	2,271,629	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
593	Maintain overhead lines	711,127	803,370	1,208,654	-	-	-	-	2,723,151	Not included
594	Maintain underground line	5,935	5,035	103,963	-	-	-	-	114,932	Not included
595	Maintain line transformers	312	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,079	-	-	-	-	9,868	Not included
597	Maintain meters	193,164	5	4,846	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,355	71,192	-	-	-	-	125,233	Not included
813	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
841	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
878	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
893	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,365,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	129,036	-	-	-	-	-	129,036	Not included
908	Customer assistance expenses	2,960,768	1,781,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	980	-	-	-	-	1,560	Not included
923	Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	904,145	1,786,151	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	633,651	555,611	973,030	-	-	-	-	2,163,092	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	674,437	-	-	-	-	1,695,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
		<b>120,310,064</b>	<b>105,337,269</b>	<b>144,319,934</b>	<b>109,486</b>	<b>199,390</b>	<b>78,880</b>	<b>8,483,776</b>	<b>378,838,799</b>	

**Delmarva Power & Light Company**

**Attachment 5b - EBSC Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Co	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	6,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,684,601	\$ 31,636,081.69
BSC Real Estate	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$
<b>Total</b>	<b>\$ 104,016,618</b>	<b>\$ 85,949,594</b>	<b>\$ 146,394,653</b>	<b>\$ 281,355,062</b>	<b>\$ 510,488,739</b>	<b>\$ 250,988,139</b>	<b>\$ 817,550,171</b>	<b>\$ 2,196,742,977</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
**Delmarva Power & Light Company**

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,814,349,073	
2	Net Transmission Plant - Total	Attach 9, line 16, column 1	1,377,115,798	
3	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-3D, line 85	38,227,187	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I, & C Depreciation Expense	Attach H-3D, line 66 plus line 91 plus line 96	4,167,485	
6	Annual Allocation Factor for G, I, & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
7	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-3D, line 99	12,679,654	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(9,120,262)	(0.01)
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.01)	(0.01)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.03	0.03
12	INCOME TAXES			
12	Total Income Taxes	Attach H-3D, line 138	5,016,144	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.00	0.00
14	RETURN			
14	Returns on Rate Base	Attach H-3D, line 145	76,815,141	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.06	0.06

Attachment 6  
True-Up Revenue Requirement Worksheet  
**Delmarva Power & Light Company**

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	(Sum Col. 13 & 14)	(Note G)
17a	Zonal	Zonal	\$ 1,713,248,499	0.03	43,393,377	\$ 1,303,509,472	0.06	77,457,433	45,446,786	166,297,595	-	-	166,297,595	-	166,297,595
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.03	372,047	\$ 9,652,838	0.06	573,593	419,689	1,365,329	150	77,884	1,443,213	-	1,443,213
17c	Red Lion-Kenney	B0484.1,4	\$ 3,099,104	0.03	78,495	\$ 2,036,554	0.06	121,017	88,546	288,957	150	304,489	304,489	-	304,489
17d	Red Lion-Kenney	B0241.1,2	\$ 2,418,717	0.03	61,262	\$ 1,589,443	0.06	94,448	69,106	224,816	150	129,24	237,640	-	237,640
17e	Mt Pleasant-Townsend	B0667	\$ 6,414,723	0.03	162,473	\$ 4,398,607	0.06	261,379	183,278	607,129	150	55,523	642,653	-	642,653
17f	Oak-Hall-Waterville	B0483.1,3	\$ 5,379,558	0.03	212,239	\$ 5,865,691	0.06	348,552	239,416	800,207	150	47,391	847,598	-	847,598
17g	Cool Springs	B0320	\$ 14,504,530	0.03	367,373	\$ 10,049,567	0.06	597,168	414,415	1,378,955	150	81,177	1,460,133	-	1,460,133
17h	2nd Indian River	B0568	\$ 6,681,345	0.03	169,226	\$ 4,804,205	0.06	285,477	190,896	645,598	150	38,837	684,435	-	684,435
17i	Kenney 500kV Sub	B0272.1	\$ 217,662	0.03	5,513	\$ 161,692	0.06	9,608	6,219	21,340	-	21,340	21,340	-	21,340
17j	Kenney - Additional Breakers on 500kV Bus	B0751	\$ 3,059,041	0.03	128,035	\$ 3,755,171	0.06	223,141	144,430	495,605	-	495,605	495,605	-	495,605
17k	Trappes Tap - Todd	B0566	\$ 16,372,433	0.03	414,083	\$ 12,306,271	0.06	736,014	467,784	1,619,081	150	100,312	1,719,393	-	1,719,393
17l	Hamney A&M 2nd 230 138 Auto Tr	B0733	\$ 10,567,349	0.03	267,651	\$ 8,101,634	0.06	481,417	301,924	1,050,993	-	1,050,993	1,050,993	-	1,050,993
17m	Glaugow - Cecil 138 kV Circuit Rebuild	B1247	\$ 7,246,743	0.03	183,546	\$ 5,444,214	0.06	323,507	207,050	714,104	-	714,104	714,104	-	714,104
17n	B263.10 Interconnect the new Silver Run 230 kV Substation with existing B263.10		\$ 5,454,268	0.03	138,146	\$ 5,350,377	0.06	317,931	155,836	611,914	-	611,914	611,914	-	611,914
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,814,349,073		43,954,065	1,377,115,798		81,831,284	48,335,374	176,120,723		410,381	176,531,104		176,531,104

- Note**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
  - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC, order less any pre-funded AFUDC, if applicable.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
  - D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
  - F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
  - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project
  - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
  - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
  - J The Competitive Bid Concession is the reduction in revenues, if any, that the company agrees to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
  - K Requires approval by FERC of incentive return applicable to the specified project(s)
  - M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.
  - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachment 11
  - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
  - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A  
True-Up  
Delmarva Power & Light Company

1	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received <sup>d</sup>	Actual Revenue Requirement <sup>f</sup>	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
2			Projected	% of Total	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement <sup>f</sup>	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Interest Income (Expense) <sup>7</sup>	Total True-Up (G) + (H) + (I)
	All True-Up Items	PJM Project Number	Net Revenue Requirement <sup>1</sup>	Revenue Requirement						
3	Zonal	Zonal		-	-	-	-	-	#DIV/0!	#DIV/0!
3a				-	-	-	-	-	#DIV/0!	#DIV/0!
3b				-	-	-	-	-	#DIV/0!	#DIV/0!
3c				-	-	-	-	-	#DIV/0!	#DIV/0!
3d				-	-	-	-	-	#DIV/0!	#DIV/0!
3e				-	-	-	-	-	#DIV/0!	#DIV/0!
3f				-	-	-	-	-	#DIV/0!	#DIV/0!
3g				-	-	-	-	-	#DIV/0!	#DIV/0!
3h				-	-	-	-	-	#DIV/0!	#DIV/0!
3i				-	-	-	-	-	#DIV/0!	#DIV/0!
3j				-	-	-	-	-	#DIV/0!	#DIV/0!
3k				-	-	-	-	-	#DIV/0!	#DIV/0!
3l				-	-	-	-	-	#DIV/0!	#DIV/0!
3m				-	-	-	-	-	#DIV/0!	#DIV/0!
3n				-	-	-	-	-	#DIV/0!	#DIV/0!
3o				-	-	-	-	-	#DIV/0!	#DIV/0!
3p				-	-	-	-	-	#DIV/0!	#DIV/0!
3q				-	-	-	-	-	#DIV/0!	#DIV/0!
3r				-	-	-	-	-	#DIV/0!	#DIV/0!
3s				-	-	-	-	-	#DIV/0!	#DIV/0!
3t				-	-	-	-	-	#DIV/0!	#DIV/0!
3u				-	-	-	-	-	#DIV/0!	#DIV/0!
3v				-	-	-	-	-	#DIV/0!	#DIV/0!
3w				-	-	-	-	-	#DIV/0!	#DIV/0!
3x				-	-	-	-	-	#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)								#DIV/0!	#DIV/0!

Monthly Interest Rate  
Interest Income (Expense)

#DIV/0!  
#DIV/0!

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.  
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	#DIV/0!	#DIV/0!

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9 Jan-May (Year 1)	-	-	-
10 June-Dec (Year 1)	-	-	-
11			

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13 Jan-Dec (Year 1)	-		
---------------------	---	--	--

Notes:

- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B  
True-Up Interest Rate  
Delmarva Power & Light Company

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a	Red Lion sub reconfigurior	B0241.3	-	17	#DIV/0!	#DIV/0!
21b	Red Lion-Keeney	B0494.1-4	-	17	#DIV/0!	#DIV/0!
21c	Red Lion-Keeney	B0241.1-2	-	17	#DIV/0!	#DIV/0!
21d	Mt.Pleasant-Townsend	B0567	-	17	#DIV/0!	#DIV/0!
21e	Oak Hall-Wattsville	B0483.1-3	-	17	#DIV/0!	#DIV/0!
21f	Cool Springs	B0320	-	17	#DIV/0!	#DIV/0!
21g	3rd Indian River	B0568	-	17	#DIV/0!	#DIV/0!
21h	Keeney 500kV Sub	B0272.1	-	17	#DIV/0!	#DIV/0!
21i	Keeney - Additional Breakers on 500kV Bus	B0751	-	17	#DIV/0!	#DIV/0!
21j	Trappe Tap - Todd	B0566	-	17	#DIV/0!	#DIV/0!
21k	Hamony Add 2nd 230/138 Auto T1	B0733	-	17	#DIV/0!	#DIV/0!
21l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	-	17	#DIV/0!	#DIV/0!
21m	2020 Annual Update Credit		-	17	#DIV/0!	#DIV/0!
21n						
21o						
21p						
21q						
21r						
21s						
21t						
	Total		-			#DIV/0!



re been awar

Revenue
599,942
636,977
582,936
618,459
565,929
599,941
548,922
581,422
531,915
562,904
514,909
544,386
497,902
525,867
480,895
507,349
....
....





connect the new in 230 kV with existing Martanza and Cedar Creek / lines				
Ending	Revenue	Total	Incentive Charged	Revenue Credit
5,428,295	529,675	\$ 9,722,823		\$ 9,722,823
5,428,295	529,675	\$ 10,150,302	\$ 10,150,302	
5,272,459	645,078	\$ 9,584,648		\$ 9,584,648
5,272,459	645,078	\$ 9,995,029	\$ 9,995,029	
5,116,623	630,618	\$ 9,316,610		\$ 9,316,610
5,116,623	630,618	\$ 9,709,893	\$ 9,709,893	
4,960,787	616,158	\$ 9,048,572		\$ 9,048,572
4,960,787	616,158	\$ 9,424,756	\$ 9,424,756	
4,804,950	601,697	\$ 8,780,535		\$ 8,780,535
4,804,950	601,697	\$ 9,139,620	\$ 9,139,620	
4,649,114	587,237	\$ 8,512,497		\$ 8,512,497
4,649,114	587,237	\$ 8,854,483	\$ 8,854,483	
4,493,278	572,777	\$ 8,244,459		\$ 8,244,459
4,493,278	572,777	\$ 8,569,346	\$ 8,569,346	
4,337,442	558,316	\$ 7,976,421		\$ 7,976,421
4,337,442	558,316	\$ 8,284,210	\$ 8,284,210	
.....	.....			\$ -
.....	.....		\$ -	
		\$	\$ 227,722,171	\$ 219,119,963

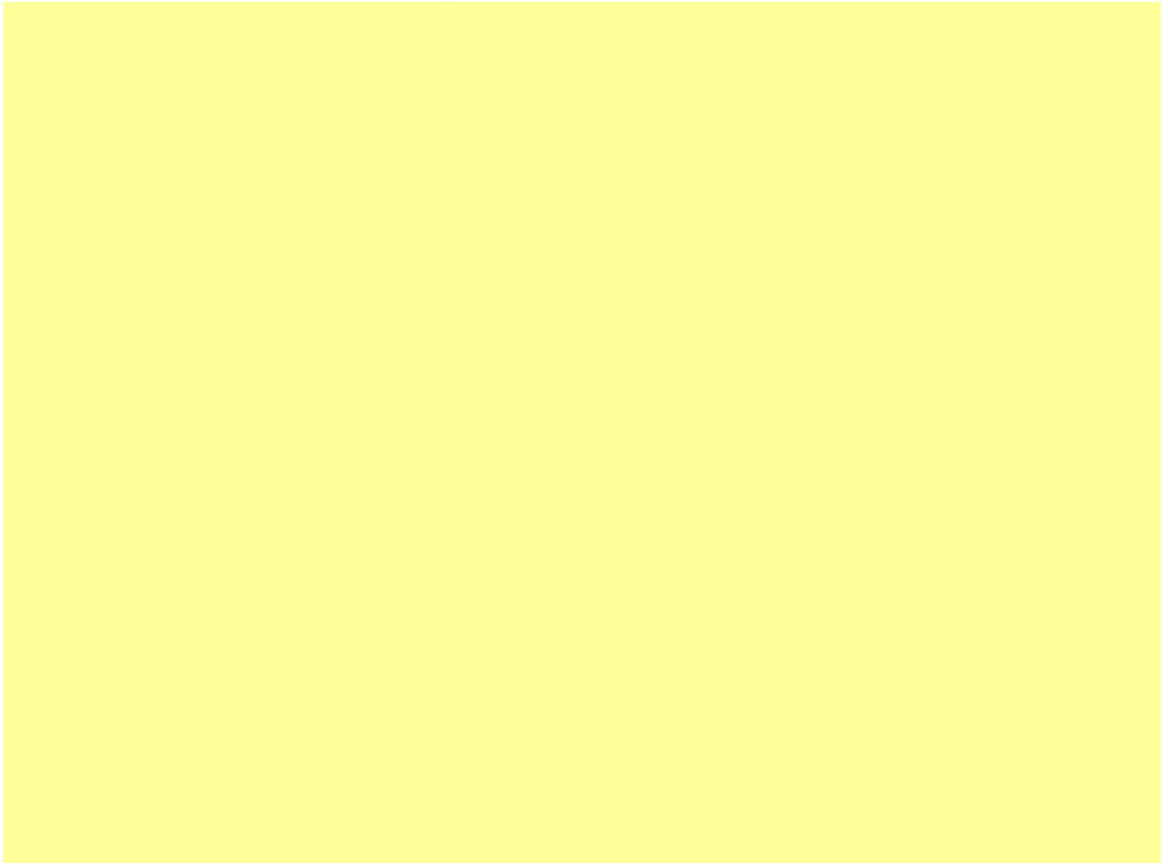
# Delmarva Power & Light Company

## Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>		-
	Capitalization		
<b>112</b>	<b>Less LTD on Securitization Bonds</b>		-

Calculation of the above Securitization Adjustments



Attachment 9  
Rate Base Worksheet  
Delmarva Power & Light Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
Attachment H-3D, Line No:		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)		
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months	
1	December Prior Year	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
2	January	1,804,934,215	290,582,427	152,049,197	425,052,558	72,499,469	61,977,504	16,596,032	27,446,019	1,382,244,524	201,195,503	61,541,295
3	February	1,803,206,841	293,967,578	153,114,746	426,233,661	73,629,640	61,871,029	17,061,740	27,955,679	1,379,881,657	201,486,927	62,625,674
4	March	1,804,249,475	308,342,370	154,272,314	428,495,867	74,730,322	61,362,719	17,560,939	28,634,478	1,376,973,181	203,276,198	63,288,038
5	April	1,806,840,192	311,420,047	155,199,939	431,404,903	75,816,631	61,525,454	18,056,464	29,319,040	1,375,753,609	216,051,109	64,275,117
6	May	1,811,508,852	314,357,270	160,242,327	434,353,983	77,021,130	61,532,028	18,555,254	30,010,792	1,375,435,289	217,546,952	64,355,445
7	June	1,815,020,396	315,046,714	145,374,131	436,543,890	78,051,920	61,704,014	15,925,930	30,010,792	1,377,154,869	218,780,887	68,699,506
8	July	1,816,758,712	316,044,076	145,327,205	439,560,555	79,216,344	62,047,771	16,096,550	30,010,792	1,378,478,506	221,068,863	67,573,567
9	August	1,817,280,365	318,650,626	145,748,470	442,908,577	80,475,822	62,368,206	16,370,473	30,010,792	1,377,198,158	220,457,260	66,501,937
10	September	1,817,179,841	319,953,402	148,577,056	445,897,509	81,657,669	62,649,563	16,900,014	30,010,792	1,374,371,788	221,274,790	65,916,337
11	October	1,820,817,877	321,655,782	148,675,630	447,776,849	82,909,006	63,179,611	17,087,777	30,010,792	1,371,282,352	220,857,835	67,749,915
12	November	1,828,332,920	324,849,418	149,002,613	450,354,572	82,376,403	63,440,268	18,177,578	30,010,792	1,373,041,028	221,658,999	66,585,883
13	December	1,836,499,158	332,287,847	149,777,045	453,785,074	83,723,686	63,394,086	18,555,254	30,010,792	1,377,978,348	223,940,803	65,919,041
14	Average of the 13 Monthly Balances (Attachment 9A)	1,814,349,073	311,996,681	150,533,508	437,233,275	77,668,533	62,190,444	17,399,022	22,861,940	1,377,115,798	216,929,126	65,481,124
15	Less Merger Cost to Achieve (Attachment 10)		319,765			37,345		178,159			104,262	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,814,349,073	311,676,915	150,533,508	437,233,275	77,631,189	62,190,444	17,220,863	22,861,940	1,377,115,798	216,824,864	65,481,124

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:		227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months			(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)			(Notes G)		(Notes A) (Notes B & E)		Attachment 1		Attachment 1	
17	December Prior Year	-	-	6,639,384	-	19,694,841	-	-	-	-	-	-
18	January	-	-	6,936,464	-	20,527,037	-	-	-	-	-	-
19	February	-	-	6,898,360	-	21,051,614	-	-	-	-	-	-
20	March	-	-	6,979,783	-	19,456,243	-	-	-	-	-	-
21	April	-	-	6,968,522	-	19,032,967	-	-	-	-	-	-
22	May	-	-	6,982,536	-	18,589,649	-	-	-	-	-	-
23	June	-	-	6,875,634	-	18,160,343	-	-	-	-	-	-
24	July	-	-	6,856,419	-	17,688,596	-	-	-	-	-	-
25	August	-	-	6,890,852	-	17,383,469	-	-	-	-	-	-
26	September	-	-	7,085,941	-	19,871,759	-	-	-	-	-	-
27	October	-	-	7,052,255	-	19,433,312	-	-	-	-	-	-
28	November	-	-	7,133,644	-	20,873,915	-	-	-	-	-	-
29	December	-	-	7,163,071	-	20,312,928	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	6,958,682	-	19,390,513	-	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used



**Delmarva Power & Light Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	13,146	13.33%			\$ 1,753
4	Total	\$ 13,146				\$ 1,753
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	11,612	13.33%			\$ 1,548
9	Intangible Plant	46,723	13.33%			\$ 6,230
10	Total	\$ 58,336				\$ 7,778
<b>Capital Cost To Achieve included in the General and Intangible Plant</b>						
		<b>General</b>	<b>Intangible</b>			<b>Total</b>
12	December Prior Year	206,872	832,365			\$ 1,039,237
13	January	206,872	832,365			\$ 1,039,237
14	February	206,872	832,365			\$ 1,039,237
15	March	206,872	832,365			\$ 1,039,237
16	April	-	-			\$ -
17	May	-	-			\$ -
18	June	-	-			\$ -
19	July	-	-			\$ -
20	August	-	-			\$ -
21	September	-	-			\$ -
22	October	-	-			\$ -
23	November	-	-			\$ -
24	December	-	-			\$ -
25	Average	63,653	256,112			319,765
<b>Accumulated Depreciation</b>						
		<b>General</b>	<b>Intangible</b>			<b>Total</b>
26	December Prior Year	115,564	555,654			\$ 671,218
27	January	119,435	571,229			\$ 690,663
28	February	123,305	586,803			\$ 710,108
29	March	127,176	602,377			\$ 729,554
30	April	-	-			\$ -
31	May	-	-			\$ -
32	June	-	-			\$ -
33	July	-	-			\$ -
34	August	-	-			\$ -
35	September	-	-			\$ -
36	October	-	-			\$ -
37	November	-	-			\$ -
38	December	-	-			\$ -
39	Average	37,345	178,159			215,503

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
		<b>General</b>	<b>Intangible</b>			<b>Total</b>
40	December Prior Year	91,309	276,711	-	-	\$ 368,019
41	January	87,438	261,136	-	-	\$ 348,574
42	February	83,567	245,562	-	-	\$ 329,129
43	March	79,696	229,987	-	-	\$ 309,683
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	26,308	77,954	-	-	104,262
<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>						
		<b>General</b>	<b>Intangible</b>			<b>Total</b>
54	January	3,871	15,574			\$ 19,445
55	February	3,871	15,574			\$ 19,445
56	March	3,871	15,574			\$ 19,445
57	April	-	-			\$ -
58	May	-	-			\$ -
59	June	-	-			\$ -
60	July	-	-			\$ -
61	August	-	-			\$ -
62	September	-	-			\$ -
63	October	-	-			\$ -
64	November	-	-			\$ -
65	December	-	-			\$ -
66	Total	11,612	46,723			\$ 58,336
<b>Capital Cost To Achieve included in Total Electric Plant in Service</b>						
67	December Prior Year	1,039,237				
68	January	1,039,237				
69	February	1,039,237				
70	March	1,039,237				
71	April	-				
72	May	-				
73	June	-				
74	July	-				
75	August	-				
76	September	-				
77	October	-				
78	November	-				
79	December	-				
80	Average	319,765				

## Delmarva Power & Light Company

### Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,489,118	\$ 5,489,118
2	Load Dispatch-Reliability	561.1	-	-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	874,662	874,662
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	744	744
6	Reliability Planning & Standards Devel	561.5	2,183	2,183
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(1,011)	(1,011)
10	Station Expenses	562.0	-	-
11	Overhead Line Expenses	563.0	-	-
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	4,502,226	4,502,226
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	15,013	15,013
17	Maintenance of Structures	569.0	1,181,712	1,181,712
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	8,085,250	8,085,250
23	Maintenance of Overhead Lines	571.0	5,972,981	5,972,981
24	Maintenance of Underground Lines	572.0	5,804	5,804
25	Maintenance of Misc Transmission Plant	573.0	388,344	388,344
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>		<b>\$ 26,517,026</b>	<b>\$ 26,517,026</b>

27

Transmission O&M

Total

26,517,026

## Delmarva Power & Light Company

### Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 3,295,611	\$ 3,295,611		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,587,918	5,587,918		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 68,823,428	66,235,416	2,588,012	-
5	Property Insurance	924.0	\$ 770,910	770,910		-
6	Injuries and Damages	925.0	\$ 568,813	568,813		-
7	Employee Pensions and Benefits	926.0	\$ 6,511,199	6,511,199		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,471,744	-	2,135,176	336,568
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 708,019		708,019	-
12	Miscellaneous General Expenses	930.2	\$ 7,163,038	619,221	6,543,817	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ 256,217	\$ 256,217		\$ -
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 96,156,897	\$ 83,074,395	\$ 770,910	\$ 11,975,024
16			Allocation Factor	13.33%	38.49%	0.00%
17			Transmission A&G <sup>1</sup>	11,076,855	296,738	-
18					Total <sup>2</sup>	\$11,710,161

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	<b>Electric Transmission</b>	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

<b>Electric General</b>		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.0 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.67%
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	6.67%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

<b>Electric Intangible</b>		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

<b>Common General</b>		
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	
391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%

398.1a	Miscellaneous Equipment	5.74%
--------	-------------------------	-------

**Common Intangible**

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

