

May 28, 2021

Ms. Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, DC 20426  
*Via e-filing*

**Re: PECO Energy Company  
Docket No. ER17-1519  
Informational Filing of 2021 Formula Rate Annual Update; Notice of Annual Meeting**

Dear Ms. Bose,

PECO Energy Company (“PECO”) hereby submits electronically, for informational purposes, its Annual Update Information pursuant to the Formula Rate Implementation Protocols (“Protocols”) of PECO contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Tariff (“Tariff”). Pursuant to the December 5, 2019 Order in the above-referenced docket and the Rules of Practice and Procedure of the Federal Energy Regulatory Commission (“Commission” or “FERC”), PECO Energy Company (“PECO”) submitted its compliance filing with the Commission on January 2, 2020, which was accepted on April 7, 2020. The Formula Rate implementation protocols provide that:

On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. (“PJM”), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission (“FERC”) as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.<sup>1</sup>

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update Information. The Protocols provide specific procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update Information.

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<sup>1</sup> See PJM Tariff, Attachment H-7C, Sections II.B.-C.

As required by the Protocols, notice of an Annual Meeting to be held on June 25, 2021 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain and clarify the Annual Update and True-Up Adjustment and will provide interested parties an opportunity to seek information and clarifications about the Annual Update and True-up Adjustment.

PECO has prepared the 2021 Annual Update Information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service (“NITS”) and MDTAC, respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2021 through May 31, 2022 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2020 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 is the additional workpapers that, in accordance with Protocols, must be submitted with Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is provided herein.

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the Formula References to the FERC Form No. 1.

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from “214.16,d, 214.17,d, 214.18,d, 214.20,d, 214.23,d, and 214.25,d for end of year, records for other months” to “214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months”.

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update Information contains no material adjustments to FERC Form No 1.<sup>2</sup>

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company (“EBSC”) offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement (“GSA”) between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility

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<sup>2</sup> “Land Held for Future Use” balance has been reduced by \$334,450 as of December 31, 2019 and \$1,095,750 as of December 31, 2020 to exclude the asset retirement costs for the land.

Commission (“PA PUC”) at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC’s cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission (“SEC”). Costs distributed to PECO are recorded to the appropriate common Administrative & General expense accounts on PECO's books. No changes to cost allocation methodologies were made from the prior year. Refer to pages 429 and 429.1 of the FERC Form No. 1 for the magnitude of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

#### D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO’s FERC Form No. 1.

#### E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

- (1) Other Post-Employment Benefits (“OPEB”). PECO has made no change to OPEB costs reflected in the formula.

#### F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms there have been no reorganization or merger transactions approved.<sup>3</sup>

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<sup>3</sup> On February 25, 2021, Exelon Generation submitted an application with the Federal Energy Regulatory Commission seeking authorization for a “spin” transaction after which, if approved, Exelon Corporation and its remaining subsidiaries (including PECO) will retain no interest or affiliation with Exelon Generation. See Exelon Generation Company, LLC and its Subsidiaries, *Application for Authorization Under Section 203 of the Federal Power Act and Request for Expedited Consideration*, Docket No. EC-21-57-000 (filed February 25, 2021).

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Jack R. Garfinkle  
Associate General Counsel

Enclosures

cc: All parties on Service Lists in Docket No. ER17-1519

**Appendix 1A**  
**Populated Projected Net Revenue Requirement – NITS**

ATTACHMENT H-7A  
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			200,847,622
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			850,000
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,644,984	TP 100.00%	11,644,984
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			<u>188,352,638</u>
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			29,960,333
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(514,646)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			29,445,687
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			158,392,305
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			630,398
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			159,022,702
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,148
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$19,517

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
Line No.	RATE BASE:	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,749,823,734	TP	100.00% 1,749,823,734
3	Distribution	207.75.g for end of year, records for other months	7,512,275,755	NA	0.00% -
4	General	Attachment 4, Line 14, Col. (c)	307,774,945	W/S	9.22% 28,379,966
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	223,176,987	DA	20,880,101
6	Common	Attachment 4, Line 14, Col. (d)	777,473,500	W/S	9.22% 71,690,929
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(3,183,945)	W/S	9.22% (293,592)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	10,567,340,976	GP=	17.70% 1,870,481,139
	ACCUMULATED DEPRECIATION (Notes U and R)				
9	Production	219.20-24.c for end of year, records for other months	-	NA	-
10	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	544,683,116	TP	100.00% 544,683,116
11	Distribution	219.26.c for end of year, records for other months	1,886,657,512	NA	0.00% -
12	General	Attachment 8, Page 3, Line 11, Col. (E)	101,969,579	W/S	9.22% 9,402,628
13	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	155,749,679	DA	18,326,786
14	Common	Attachment 8, Page 3, Line 12, Col. (E)	348,304,893	W/S	9.22% 32,117,238
15	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(2,312,528)	W/S	9.22% (213,239)
16	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,035,052,250		604,316,528
	NET PLANT IN SERVICE				
17	Production	(line 1 minus line 10)	-		-
18	Transmission	(line 2 minus line 11)	1,205,140,618		1,205,140,618
19	Distribution	(line 3 minus line 12)	5,625,618,243		-
20	General	(line 4 minus line 13)	205,805,366		18,977,339
21	Intangible	(line 5 minus line 14)	67,427,309		2,553,316
22	Common	(line 6 minus line 15)	429,168,607		39,573,691
23	Costs To Achieve	(line 7 minus line 16)	(871,417)		(80,353)
24	TOTAL NET PLANT	(Sum of Lines 19 through 25)	7,532,288,727	NP=	16.81% 1,266,164,610
	ADJUSTMENTS TO RATE BASE (Note R)				
25	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero -
26	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(216,837,256)	TP	100.00% (216,837,256)
27	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,143,612)	TP	100.00% (10,143,612)
28	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	11,776,884	TP	100.00% 11,776,884
29	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(78,264,271)	TP	100.00% (78,264,271)
30	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(10,904,675)	TP	100.00% (10,904,675)
31	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	129,998	TP	100.00% 129,998
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00% -
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,100,237)	DA	100.00% (6,100,237)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00% -
35	Pension Asset	Attachment 4, Line 28, Col. (i)	27,715,110	DA	100.00% 27,715,110
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00% -
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00% -
38	Outstanding Network Credits	From PJM	-	DA	100.00% -
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00% -
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(282,628,059)		(282,628,059)
	LAND HELD FOR FUTURE USE				
41		Attachment 4, Line 14, Col. (f) (Note C)	10,489,663	TP	100.00% 10,489,663
	WORKING CAPITAL				
42	CWC	(Note D)			
43	Materials & Supplies	1/8*(Page 3, Line 12 minus Page 3, Line 7)	30,130,821		8,701,880
44	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	10,794,289	TP	100.00% 10,794,289
45		Attachment 4, Line 14, Col. (h)	1,162,987	DA	100.00% 1,162,987
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	42,088,096		20,659,155
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	7,302,238,427		1,014,685,370

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2021

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
<b>O&amp;M</b>					
1	Transmission	Attachment 5, Line 1, Col. (a)	206,204,601	TP	206,204,601
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,292,850)	TP	(12,292,850)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(153,065,697)	TP	(153,065,697)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	186,364,361	DA	16,333,827
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,292,850	TP	100.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,292,850		12,292,850
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	1,543,300	W/S	9.22%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	-	W/S	9.22%
12	<b>TOTAL O&amp;M</b>	(Sum of Lines 1 to 5, 9, 10 and 11)	<b>241,046,565</b>		<b>69,615,039</b>
<b>DEPRECIATION EXPENSE (Note U)</b>					
14	Transmission	Attachment 5, Line 1, Col. (g)	26,664,777	TP	100.00%
15	General	Attachment 5, Line 2, Col. (a)	19,912,049	W/S	9.22%
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	3,856,500	TP	100.00%
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	3,826,966	W/S	9.22%
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	11,597,384	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	38,856,904	W/S	9.22%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(640,257)	W/S	9.22%
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	<b>TOTAL DEPRECIATION</b>	(Sum of Lines 14 through 19)	<b>104,074,323</b>		<b>36,234,217</b>
<b>TAXES OTHER THAN INCOME TAXES</b>					
<b>LABOR RELATED</b>					
23	Payroll	Attachment 5, Line 2, Col. (c)	12,565,762	W/S	9.22%
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.22%
<b>PLANT RELATED</b>					
26	Property	Attachment 5, Line 2, Col. (e)	12,492,918	GP	17.70%
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	138,105,314	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	838,054	GP	17.70%
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	17.70%
30	<b>TOTAL OTHER TAXES</b>	(Sum of Lines 23 through 29)	<b>164,002,048</b>		<b>3,518,350</b>
31	<b>INTEREST ON NETWORK CREDITS</b>	From PJM	-	DA	100.00%
<b>INCOME TAXES</b>					
33	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$	WCLTD = Page 4, Line 19	0.2889		
34	$\text{CIT} = (T/1-T) * (1 - (\text{WCLTD}/R)) =$	R = Page 4, Line 15	0.3066		
35	FIT & SIT & P	(Note G)			
37	$1 / (1 - T) = (T \text{ from line 33})$		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,355)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,911,495)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	214,029		
41	Income Tax Calculation	(Line 34 times Line 47)	164,886,120	NA	22,911,815
42	ITC adjustment	(Line 37 times Line 38)	(3,312)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,500,788)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	300,992	TP	100.00%
45	<b>Total Income Taxes</b>	(Sum of Lines 41 through 44)	<b>159,683,012</b>		<b>17,708,707</b>
46	<b>RETURN</b>				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	537,831,740	NA	74,734,618
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(963,310)	DA	100.00%
48	<b>REVENUE REQUIREMENT</b>	(Sum of Lines 12, 20, 30, 31, 45, 47)	<b>1,205,674,378</b>		<b>200,847,622</b>

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2021

(1) (2) (3) (4) (5)

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)	(4)	(5)
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>					
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,749,823,734
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,749,823,734
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
<b>WAGES &amp; SALARY ALLOCATOR (W&amp;S)</b>					
		Form 1 Reference	\$	TP	Allocation
7	Electric Production	354.20.b	-	0.0%	-
8	Electric Transmission	354.21.b	13,919,867	100.0%	13,919,867
9	Electric Distribution	354.23.b	102,646,282	0.0%	-
10	Electric Other	354.24,25,26.b	34,391,969	0.0%	-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	150,958,118		13,919,867 = $\frac{W\&S\ Allocator}{(\$ / Allocation)} = 9.22\% = WS$
<b>RETURN (R)</b>					
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	3,822,880,147	46.31%	(Notes K, Q, & R) 3.90%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	1.81%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,432,826,541	53.69%	0.00%
18	Total	(Attachment 5, line 13)	8,255,706,689		10.35%
					5.56%
					7.37% =R

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2021

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

- A Reserved
- B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
- C Reserved
- D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
- E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
- F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
 

Inputs Required:	FIT =	21.00%
	SIT=	9.99% (State Income Tax Rate or Composite SIT)
	p =	0.00% (percent of federal income tax deductible for state purposes)
- H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- J Reserved
- K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
- L Reserved
- M Reserved
- N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
- O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
- P ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
- Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
- R Calculated using 13 month average balance, except ADIT.
- S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
- T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
- U Excludes Asset Retirement Obligation balances
- V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
- W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
- X Calculated on Attachment 4A.
- Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,749,823,734	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,205,140,618	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	69,615,039	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	9,569,440	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	3,518,350	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,644,984	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6, 8, and 10</b>		<b>0.05</b>
<b>INCOME TAXES</b>				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	17,708,707	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
<b>RETURN</b>				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	73,771,308	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 13 and 15</b>	<b>0.08</b>	<b>0.08</b>

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12) Less Col. 13)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	(\$ (850,000))	Sum Col. 14, 15 & 15(a) (Note G)
17a	Zonal	Zonal	\$	1,527,235,097	0.05	\$72,182,507	\$	1,009,875,821	0.08	76,657,823	21,919,626	170,759,956	-	170,759,956	630,398	(722,667)	
17b	Center Point 500 kV Substation Addition	b0269	\$	34,379,817	0.05	\$1,624,911	\$	27,070,913	0.08	2,054,903	622,968	4,302,782	-	4,302,782	(1,168,883)	(18,210)	3,115,690
17c	Center Point 230 kV Substation Addition	b0269.10	\$	17,189,909	0.05	\$812,456	\$	13,535,456	0.08	1,027,452	311,484	2,151,391	-	2,151,391	1,592,777	(9,105)	3,735,063
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$	4,605,741	0.05	\$217,684	\$	4,064,795	0.08	308,551	106,204	632,439	-	632,439	540,410	(2,677)	1,170,173
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$	1,535,247	0.05	\$72,561	\$	1,354,932	0.08	102,850	35,401	210,813	-	210,813	(60,889)	(892)	149,032
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$	3,258,302	0.05	\$153,999	\$	2,559,622	0.08	194,296	59,395	407,690	-	407,690	18,721	(1,725)	424,686
17g	Eloy-Hoensack 500 kV Line Rating Increase	b0171.1	\$	4,456,731	0.05	\$210,641	\$	3,419,501	0.08	259,568	79,348	549,557	-	549,557	27,953	(2,326)	575,184
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$	13,633,173	0.05	\$644,352	\$	11,725,383	0.08	890,652	287,357	1,821,761	-	1,821,761	(295,503)	(7,710)	1,518,548
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$	23,835,043	0.05	\$1,126,528	\$	30,172,225	0.08	2,290,318	747,532	4,164,378	-	4,164,378	(1,261,741)	(17,624)	2,885,013
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$	18,034,977	0.05	\$823,396	\$	15,087,950	0.08	1,145,299	411,654	2,409,350	-	2,409,350	227,455	(10,197)	2,626,608
17k	Emale 230-138 kV Transformer Addition	b2140	\$	16,739,503	0.05	\$791,168	\$	14,836,899	0.08	1,126,242	349,291	2,266,701	-	2,266,701	156,711	(9,593)	2,413,819
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$	17,916,049	0.05	\$846,776	\$	14,469,458	0.08	1,098,350	390,515	2,335,640	-	2,335,640	120,597	(9,885)	2,446,352
17m	Waneta 230-138 kV Transformer Addition	b1717	\$	11,067,795	0.05	\$523,103	\$	9,896,163	0.08	751,200	230,410	1,504,713	-	1,504,713	108,596	(6,368)	1,606,941
17n	Chichester 230-138 kV Transformer Addition	b1178	\$	8,227,675	0.05	\$393,595	\$	6,824,399	0.08	518,028	158,365	1,069,988	-	1,069,988	58,527	(4,528)	1,123,966
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$	1,712,754	0.05	\$80,951	\$	1,479,744	0.08	112,325	34,337	227,612	-	227,612	12,384	(963)	239,034
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$	2,229,232	0.05	\$105,361	\$	1,718,169	0.08	130,423	47,715	283,499	-	283,499	15,395	(1,200)	297,694
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$	2,546,903	0.05	\$120,376	\$	1,899,885	0.08	144,217	52,761	317,354	-	317,354	14,878	(1,343)	330,888
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$	2,359,200	0.05	\$111,504	\$	2,018,752	0.08	152,240	46,844	311,588	-	311,588	16,879	(1,319)	327,149
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$	3,631,396	0.05	\$171,633	\$	2,565,192	0.08	194,719	59,524	425,876	-	425,876	17,955	(1,802)	442,029
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$	4,811,873	0.05	\$227,426	\$	3,492,599	0.08	265,117	81,045	573,587	-	573,587	24,738	(2,427)	595,898
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$	2,699,444	0.05	\$127,585	\$	1,990,766	0.08	151,115	46,195	324,896	-	324,896	14,196	(1,375)	337,717
17v	Chichester-Mickleton 230 kV Line Re-conductor	b0264	\$	2,221,241	0.05	\$104,984	\$	1,593,590	0.08	120,966	44,255	270,205	-	270,205	12,394	(1,144)	281,456
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$	881,439	0.05	\$81,439	\$	1,779,248	0.08	135,059	51,674	268,172	-	268,172	24,236	(1,135)	291,273
17x	Eloy 500 kV Dynamic Reactive Device	b0287	\$	5,325,225	0.05	\$251,689	\$	4,397,370	0.08	335,796	102,040	687,525	-	687,525	(199,524)	(2,910)	485,991
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$	4,315,230	0.05	\$203,953	\$	3,132,121	0.08	237,754	72,680	514,386	-	514,386	(150,374)	(2,177)	361,835
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$	13,038,203	0.05	\$616,231	\$	13,170,325	0.08	999,735	292,734	1,908,701	-	1,908,701	(400,550)	(8,078)	1,500,074
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$	994,895	0.05	\$47,022	\$	1,009,339	0.08	76,617	23,421	147,061	-	147,061	18,015	(622)	164,453
18	Annual Totals			1,749,833,734				1,205,140,618		91,480,016	26,664,777	200,847,622	-	200,847,622	115,751	(850,000)	29,445,687

- Notes:**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
  - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefinanced AFUDC, if applicable.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
  - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
  - F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
  - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
  - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
  - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
  - J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
  - K Requires approval by FERC of incentive return applicable to the specified project(s)
  - M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
  - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
  - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
  - P Zonal on line 17a refers to all projects not qualifying for regional recovery
  - Q Additional refund \$850,000 per year for 2018-2021 and \$0 for 2022 and beyond.

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5			1,014,685,370
2	100 Basis Point Incentive Return				
				<u>\$</u>	
			<u>Cost</u>		<u>Weighted</u>
			\$	%	
3	Long Term Debt	(Attachment H-7, Notes Q and R)	3,822,880,147	46.3%	3.90%
4	Preferred Stock	(Attachment H-7, Notes Q and R)	-	0.0%	0.00%
5	Common Stock	(Attachment H-7, Notes K, Q and R)	4,432,826,541	53.7%	11.35%
6	Total (sum lines 3-5)		8,255,706,689		6.1%
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)				7.9%
8	INCOME TAXES				
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.8921%		
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		31.3353%		
11	WCLTD = Line 3				
12	and FIT, SIT & p are as given in footnote K.				
13	$1 / (1 - T) =$ (from line 9)		1.4063		
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38	(2,355)		
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39	(3,911,495)		
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40	214,029		
17	Income Tax Calculation = line 10 * line 7		25,125,517	NA	25,125,517
18	ITC adjustment (line 13 * line 14)		(3,312)	TP	(3,312)
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(5,500,788)	TP	(5,500,788)
20	Permanent Differences Tax Adjustment (line 13 * 16)		300,992	TP	300,992
21	Total Income Taxes (sum lines 17 - 20)		19,922,409		19,922,409
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)			19,922,409
23	Return (Attach. H-7, page 3 line 47 col 5)				74,734,618
24	Income Tax (Attach. H-7, page 3 line 45 col 5)				17,708,707
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)			92,443,325
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)			7,661,963
27	Rate Base (line 1)				1,014,685,370
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)			0.0076

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3  
Project True-Up  
PECO Energy Company

1	Rate Year being True-Up	Revenue Requirement Projected		Actual Revenue		Annual True-Up Calculation				
		For Rate Year		Revenue Received <sup>3</sup>	Requirement (Note C)					
2	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net		Interest	
	Project Name	PJM Project Number or Zonal	Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received	Net Revenue Requirement <sup>2</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal	168,264,467	0.85	155,169,326	155,873,311	703,985	(106,225)	32,638	630,398
3a	Center Point 500 kV Substation Addition	b0269	4,363,622	0.02	5,492,594	4,387,160	(1,105,434)	(2,932)	(60,517)	(1,168,883)
3b	Center Point 230 kV Substation Addition	b0269.10	2,181,811	0.01	681,800	2,193,580	1,511,779	(1,466)	82,463	1,592,777
3c	Richmond-Waneta 230 kV Line Re-conductor	b1591	642,994	0.00	132,505	645,367	512,862	(431)	27,979	540,410
3d	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	214,331	0.00	272,715	215,122	(57,593)	(144)	(3,152)	(60,889)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	413,471	0.00	397,682	415,711	18,030	(278)	969	18,721
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	557,201	0.00	533,517	560,397	26,880	(374)	1,447	27,953
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,850,561	0.01	2,137,069	1,858,111	(278,958)	(1,246)	(15,299)	(295,503)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900	4,247,424	0.02	5,438,522	4,244,974	(1,193,548)	(2,869)	(65,324)	(1,261,741)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,449,383	0.01	2,242,444	2,459,791	217,347	(1,668)	11,776	227,455
3j	Emilie 230-138 kV Transformer Addition	b2140	2,302,236	0.01	2,160,835	2,310,980	150,144	(1,547)	8,113	156,711
3k	Chichester-Saville 138 kV Line Re-conductor	b1182	2,373,027	0.01	2,268,414	2,384,373	115,959	(1,606)	6,244	120,597
3l	Waneta 230-138 kV Transformer Addition	b1717	1,528,353	0.01	1,429,967	1,533,968	104,000	(1,027)	5,622	108,596
3m	Chichester 230-138 kV Transformer Addition	b1178	1,085,691	0.01	1,034,722	1,090,948	56,226	(729)	3,030	58,527
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790	231,085	0.00	220,146	232,045	11,898	(155)	641	12,384
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506	287,964	0.00	274,712	289,504	14,792	(194)	797	15,395
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	322,228	0.00	309,767	324,092	14,325	(218)	770	14,878
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789	316,309	0.00	301,445	317,662	16,218	(212)	874	16,879
3r	Planebrook 230 kV Capacitor Bank Addition	b0206	431,390	0.00	417,037	434,353	17,315	(290)	930	17,955
3s	Newmillville 230 kV Capacitor Bank Addition	b0207	581,196	0.00	561,122	584,970	23,848	(391)	1,281	24,738
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	329,266	0.00	317,649	331,332	13,683	(221)	735	14,196
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	274,229	0.00	264,021	275,959	11,938	(185)	642	12,394
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	273,414	0.00	250,682	273,848	23,166	(185)	1,255	24,236
3w	Elroy 500 kV Dynamic Reactive Device	b0287	697,665	0.00	889,704	700,979	(188,726)	(469)	(10,330)	(199,524)
3x	Henton 230 kV Capacitor Bank Addition	b0208	521,210	0.00	666,833	524,594	(142,238)	(350)	(7,785)	(150,374)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	1,941,218	0.01	2,324,292	1,945,490	(378,802)	(1,010)	(20,738)	(400,550)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2	148,838	0.00	132,526	149,644	17,118	(36)	933	18,015
4	Total Annual Revenue Requirements (Note A)		198,830,583	1.00	186,322,050	186,558,267	236,217		5,993	115,751
									Monthly Interest Rate	0.00
									Interest Income (Expense)	5,993

Notes:

- From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No. 1. The Revenue Received in Col. E excludes any True-Up revenues
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(126,458)	-	(126,458)

Notes:

- For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any formula paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)							Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			
		207.99.g minus 207.98.g for end of year, records for other months							219.28.c for end of year, records for other months			
		Electric Only, Form No 1, page 356 for end of year, records for other months							Electric Only, Form No 1, page 356 for end of year, records for other months			
					(Note C)							
1	December Prior Year	1,717,083,156	303,326,458	741,101,329	-	8,944,464	11,025,145	1,170,259	530,995,723	92,861,907	328,711,055	
2	January	1,720,758,012	303,883,256	743,902,129	-	8,938,059	10,752,363	1,377,200	533,262,926	94,443,603	331,851,738	
3	February	1,722,576,724	304,503,468	746,391,484	-	10,584,296	10,696,658	1,430,945	535,531,049	96,005,704	334,983,661	
4	March	1,725,041,853	305,155,297	751,948,076	-	10,653,663	10,657,331	784,360	537,798,865	97,549,113	338,132,950	
5	April	1,729,202,668	305,815,724	754,694,792	-	10,662,696	10,681,791	540,068,749	540,068,749	99,074,503	341,300,546	
6	May	1,732,146,981	306,492,850	757,806,373	-	10,751,146	10,688,839	1,483,762	542,341,182	100,582,476	344,463,363	
7	June	1,742,129,703	307,163,714	787,526,143	-	10,581,993	10,809,427	1,141,062	544,622,060	102,073,555	347,809,464	
8	July	1,749,194,024	307,852,820	790,503,382	-	10,553,084	10,912,011	562,294	546,915,544	103,548,242	351,344,476	
9	August	1,753,032,302	309,692,671	793,816,109	-	10,560,386	10,858,812	779,631	549,215,378	105,012,091	354,877,375	
10	September	1,761,943,717	310,560,755	798,523,356	-	10,552,898	10,937,792	970,222	551,523,424	106,466,265	358,393,483	
11	October	1,768,026,366	311,407,491	806,655,051	-	10,622,361	10,973,414	1,745,435	553,841,938	107,906,776	361,880,148	
12	November	1,773,646,710	312,171,261	809,973,949	-	11,439,623	10,521,036	2,152,111	556,167,564	109,333,587	365,354,707	
13	December	1,852,927,322	313,048,525	824,313,323	-	11,520,953	10,811,136	685,761	558,574,485	110,747,190	368,859,569	
14	Average of the 13 Monthly Balances	1,749,823,734	307,774,945	777,473,500	-	10,489,663	10,794,289	1,162,987	544,681,453	101,969,616	348,304,810	

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.h, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	26,794,584
16	January	-	-	-	-	-	-	-	28,004,948
17	February	-	-	-	-	-	-	-	27,956,024
18	March	-	-	-	-	-	-	-	27,934,428
19	April	-	-	-	-	-	-	-	27,894,597
20	May	-	-	-	-	-	-	-	27,854,765
21	June	-	-	-	-	-	-	-	27,814,934
22	July	-	-	-	-	-	-	-	27,775,829
23	August	-	-	-	-	-	-	-	27,736,090
24	September	-	-	-	-	-	-	-	27,692,290
25	October	-	-	-	-	-	-	-	27,651,722
26	November	-	-	-	-	-	-	-	27,612,176
27	December	-	-	-	-	-	-	-	27,574,047
28	Average of the 13 Monthly Balances	-	-	Zero	(216,837,256)	(10,143,612)	11,776,884	-	27,715,110

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4  
Rate Base Worksheet  
PECO Energy Company

Unfunded Reserves (Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
			Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29 List of all reserves:									
30a	Environmental Liab - Superfund		(1,361,030)	1.00	1.00	100%		(125,501)	
30b	Accrued Severance Plans		(786,402)	1.00	1.00	100%	9.22%	(72,514)	
30c	Workers Compensation - short term		(1,173,352)	1.00	1.00	100%	9.22%	(108,195)	
30d	Workers Compensation - long term		(9,142,967)	1.00	1.00	100%	9.22%	(843,074)	
30e	Public claims - Short Term			1.00	1.00	100%	9.22%		
30f	Public Claims - Long term		(20,084,932)	1.00	1.00	100%	9.22%	(1,852,034)	
30g	Accrued Septa Railroad Rent - transmission		-	1.00	1.00	100%	100.00%	-	
30h	AIP		(23,157,235)	1.00	1.00	100%	9.22%	(2,135,332)	
30i	401K Match		(1,845,127)	1.00	1.00	100%	9.22%	(170,139)	
30j	Long-term incentive Plans		(1,153,916)	1.00	1.00	100%	9.22%	(106,403)	
30k	Mgmt. Retention Incentive Plan		(214,960)	1.00	1.00	100%	9.22%	(19,822)	
30l	Stock Comp		(2,525,289)	1.00	1.00	100%	9.22%	(232,857)	
30m	Severance - Long Term		(113,711)	1.00	1.00	100%	9.22%	(10,485)	
30n	Employer social security tax payable		(4,596,906)	1.00	1.00	100%	9.22%	(423,881)	
30o	...		-	-	-	-	-	-	
31	<b>Total</b>		<b>(66,155,826)</b>					<b>(6,100,237)</b>	

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	\$ 131	\$ 131	7.10%	\$ 9	\$ 9	76.97%	9.22%
k2	Prepaid Commission - Distribution	\$ 5,456	\$ 4,982	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	\$ 16,369	\$ 14,946	100.00%	\$ 16,369	\$ 14,946	100.00%	100.00%
k4	Fleet Activity	\$ 336,859	\$ 363,202	7.34%	\$ 24,741	\$ 26,676	79.65%	9.22%
k5	Membership dues	\$ -	\$ 75,000	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	\$ 338,557	\$ 96,123	7.10%	\$ 24,029	\$ 6,822	76.97%	9.22%
k7	IT License & Maintenance Agreements	\$ 1,241,294	\$ 683,862	0.00%	\$ -	\$ -	0.00%	0.00%
k8	Postage	\$ 594,515	\$ 651,994	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Prepaid Rent	\$ 964,039	\$ 462,162	100.00%	\$ 964,039	\$ 462,162	100.00%	100.00%
k10	Prepaid Rent	\$ 415,497	\$ 210,390	0.00%	\$ -	\$ -	0.00%	0.00%
k11	Prepaid gross receipts tax	\$ -	\$ (165,458)	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid property tax	\$ -	\$ 165,655	7.10%	\$ -	\$ 11,757	76.97%	9.22%
k13	PA Commission Fee	\$ 4,427,073	\$ 4,900,164	0.00%	\$ -	\$ -	0.00%	0.00%
k14	Retention Incentive	\$ 2,000	\$ 54,841	7.34%	\$ 147	\$ 4,028	79.65%	9.22%
k15	Marketing	\$ 268,711	\$ 143,148	0.00%	\$ -	\$ -	0.00%	0.00%
k16	Voluntary Employees Beneficiary Association	\$ 135,265	\$ 1,298,913	7.34%	\$ 9,935	\$ 95,401	79.65%	9.22%
k17	Equipment Maintenance	\$ 10,076	\$ 6,717	100.00%	\$ 10,076	\$ 6,717	100.00%	100.00%
k18	Equipment Maintenance	\$ 94,882	\$ 63,255	0.00%	\$ -	\$ -	0.00%	0.00%
k19	New Business	\$ 3,050	\$ 8,224	0.00%	\$ -	\$ -	0.00%	0.00%
k20	Land Acquisitions	\$ 18,294	\$ 57,242	100.00%	\$ 18,294	\$ 57,242	100.00%	100.00%
k21	Leases	\$ 272,074	\$ 246,445	0.00%	\$ -	\$ -	0.00%	0.00%
k22	Matching Energy Assistance Fund Agency Fees	\$ -	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Building Acquisition	\$ 153,930	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Building Acquisition	\$ 102,620	\$ -	100.00%	\$ 102,620	\$ -	100.00%	100.00%
k25	...			0.00%				
Kxxx	<b>Total Sum(lines K1 to Kxxx)</b>	<b>9,400,693</b>	<b>9,472,014</b>		<b>1,170,259</b>	<b>685,761</b>		



PECO Energy Company  
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(i)	(k)	(l)
Balance	Month	Year	Weighting for Projection	Balance from ADIT BOY and ADIT EOY workpapers	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1770 From Attach H Page 2, Line 18	Labor Related	S/W Allocator (j) x Allocator 0.0922 From Attach H Page 4, Line 16	Total ADIT (d) x [(g)+(i)+(k)]
<b>ADIT-282</b>											
38	Balance	December	2019	(1,261,244,192)	(200,390,143)		-	-	(31,198,496)		
39	Balance	December	2020	(754,356,825)	(204,512,756)		-	-	(32,036,440)		
40	Balance	Average		(1,007,800,508)	(202,451,449)	(202,451,449)	-	-	(31,617,468)	(2,915,451)	(205,366,900)
<b>ADIT-283</b>											
41	Balance	December	2019	(129,949,790)	-	-	(6,106,670)	(1,080,916)	(104,384,871)	(9,625,342)	
42	Balance	December	2020	(132,193,874)	-	-	(6,136,756)	(1,086,242)	(97,024,112)	(8,946,606)	
43	Balance	Average		(131,071,832)	-	-	(6,121,713)	(1,083,579)	(100,704,492)	(9,285,974)	(10,369,553)
<b>ADIT-281</b>											
44	Balance	December	2019	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2020	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
<b>ADIT-190</b>											
47	Balance	December	2019	169,734,784	-	-	19,259,193	3,408,990	116,408,740	10,734,065	14,143,054
48	Balance	December	2020	171,590,154	-	-	20,138,019	3,564,547	95,696,411	8,824,178	12,388,725
49	Balance	Average		170,662,469	-	-	19,698,606	3,486,768	106,052,576	9,779,121	13,265,890

Note:  
A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

**Attachment 4B**  
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet  
Page 1 of 3

	A	B	C	D	E	F		
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related		
a	ADIT-282	(1,261,244,192)		(200,390,143)	-	(31,198,496)	(From line 17 for the column)	
b	ADIT-283	(129,949,790)		-	(6,106,670)	(104,384,871)	(From line 29 for the column)	
c	ADIT-190	169,734,784		-	19,259,193	116,408,740	(From line 5 for the column)	
d	Subtotal	(1,221,459,197)		(200,390,143)	13,152,523	(19,174,626)	(Sum a - c)	
In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.								
Line	A ADIT-190 (Attachment H-7 Notes P and Q)	B Total	C Gas, Prod Retail Or Other Related	D Only Transmission Related	E Plant Related	F Labor Related	G Justification	
1	ACCRUED BENEFITS	429,824	429,824	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.	
1a	ADDBACK OF NQSO EXPENSE	1,541,792	-	-	-	1,541,792	No current book activity, tax deducts as distributions are made from the trust - employees in all functions.	
1b	ADDBACK OF OTHER EQUITY COMP EXPENSE	1,122,149	-	-	-	1,122,149	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.	
1c	AMORT-ORGANIZATIONAL COSTS	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1d	BAD DEBT - CHANGE IN PROVISION	15,150,483	15,150,483	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.	
1e	CHARITABLE CARRY FORWARD	2,115,506	2,115,506	-	-	-	Excluded because the underlying account(s) are not included in model	
1f	CUSTOMER ADVANCES - CONSTRUCTION	767,529	767,529	-	-	-	Excluded because the underlying account(s) are not included in model	
1g	DEFERRED COMPENSATION	2,126,325	2,126,325	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.	
1h	DEFERRED REVENUE	243,866	243,866	-	-	-	Excluded because the underlying account(s) are not included in model	
1i	FAS 112	18,627	-	-	-	18,627	Employer provided benefits to former employees but before retirement.	
1j	FEDERAL NOL	-	-	-	-	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.	
1k	FIN 47 ARO	5,603,925	5,603,925	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.	
1l		-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1m	INCENTIVE PAY	11,559,004	-	-	-	11,559,004	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.	
1n	INJURIES AND DAMAGE PAYMENTS	-	-	-	-	-	Books records an estimated liability for injuries and damages; tax purposes a deduction is only taken when actual payments are made.	
1o	MERGER COSTS NC	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1p	DEFERRED CHARGES - TAX REPAIRS BILL CREDIT-DIST	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1q	OBSOLETE MATERIALS PROVISION	530,272	530,272	-	-	-	Excluded because the underlying account(s) are not included in model	
1r	OTHER CURRENT	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1s	FACILITY COMMITMENT FEES	-	-	-	-	-	Debt related	
1t	FINES & OTHER	86,745	86,745	-	-	-	Excluded because the underlying account(s) are not included in model	
1u	OTHER NONCURRENT- RAILROAD LIABILITY	70,225	-	-	70,225	-	Related to reserve for required maintenance on right of ways.	
1v	OTHER UNEARNED REVENUE-DEFERRED RENTS	258,166	-	-	258,166	-	Rent expense deferred and amortized ratably for books, tax deduction when paid - used for all functions.	
1w	PAYROLL TAXES	-	-	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.	
1x	PENNSYLVANIA NOL	19,225,596	-	-	19,225,596	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.	
1y	PENSION EXPENSE PROVISION	-	-	-	-	-	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.	
1z	POLE ATTACHMENT RESERVE	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1aa	POST RETIREMENT BENEFITS	71,516,180	-	-	-	71,516,180	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.	
1ab	RESERVE FOR EMPLOYEE LITIGATIONS Current	-	-	-	-	-	Related to reserves associated with ongoing and/or pending litigation. These are not legal service fees, but accrual for possible liability payments upon resolution of ongoing litigation matters. Since we have accrued, but not yet paid, we have to book the tax reserve.	
1ac	SA UNBILLED RESERVE	2,180,599	2,180,599	-	-	-	Retail related	
1ad	SECA REFUND	-	-	-	-	-	Retail related	
1ae	SEPTA RAILROAD RENT	-	-	-	-	-	Reserve for potential transmission rent expense	
1af	SEVERANCE PMTS CHANGE IN PROVISION	177,323	-	-	-	177,323	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.	
1ag	VACATION PAY CHANGE IN PROVISION	902,265	902,265	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.	
1ah	VEGETATION MGMT ACCRUAL	2,636,769	2,636,769	-	-	-	Excluded because the underlying account(s) are not included in model	
1ai	WORKERS COMPENSATION RESERVE	8,151,016	-	-	-	8,151,016	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.	
1aj								
1ak								
1al								
1am								
1an								
2	Subtotal - p234.8.b	146,414,186	32,774,108	-	19,553,987	94,086,091		
3	Less FASB 109 Above if not separately removed	(23,320,598)	(1,292,743)	-	294,795	(22,322,649)		
4	Less FASB 106 Above if not separately removed							
5	Total	169,734,784	34,066,851	-	19,259,193	116,408,740		
6	Instructions for Account 190:							
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C							
8	2. ADIT items related only to Transmission are directly assigned to Column D							
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E							
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F							
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,							
12	the associated ADIT amount shall be excluded							

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(29,107,226)	-	-	-	(29,107,226)	Included because plant in service is included in rate base.
13c	Distribution	(1,277,494,888)	(1,277,494,888)	-	-	-	Related to Distribution property.
13d	Electric General	(3,136,156)	-	-	-	(3,136,156)	Included because plant in service is included in rate base.
13e	Transmission	(235,859,579)	-	(235,859,579)	-	-	Included because plant in service is included in rate base.
13f							
13g							
13h							
...							
14	<b>Subtotal - p275.2.b</b>	(1,545,597,849)	(1,277,494,888)	(235,859,579)	-	(32,243,382)	
15	<b>Less FASB 109 Above if not separately removed</b>	(284,353,657)	(247,839,335)	(35,469,436)	-	(1,044,886)	
16	<b>Less FASB 106 Above if not separately removed</b>						
17	<b>Total (Line 14 - Line 15 - Line 16)</b>	(1,261,244,192)	(1,029,655,553)	(200,390,143)	-	(31,198,496)	

18 **Instructions for Account 282:**  
 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C  
 20 2. ADIT items related only to Transmission are directly assigned to Column D  
 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E  
 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F  
 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,  
 24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT-283 (Attachment H-7 Notes O, P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
25	ACT 129 SMART METER	-	-	-	-	-	- Retail related
25a	AEC RECEIVABLE	(930,652)	(930,652)	-	-	-	- Retail related
25b	AMORT-BK-PREMIUMS ON REACQD DEBT-9.5%	(269,975)	-	-	(269,975)	-	- Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25c	CAP FORGIVENESS REG ASSET	-	-	-	-	-	- Retail related
25d	CAP SHOPPING REG ASSET	-	-	-	-	-	- Retail related
25e	DSP 2 - REGULATORY ASSET	(43,613)	(43,613)	-	-	-	- Retail related
25f	ELEC RATE CASE EXP - REG ASSET	(142,257)	(142,257)	-	-	-	- Retail related
25g	ENERGY EFFICIENCY REG ASSET	(60,561)	(60,561)	-	-	-	- Retail related
25h	Gross Up on State Def Tax Adj- AMR Reg Asset	(192,532)	(192,532)	-	-	-	- Retail related
25i	HOLIDAY PAY CHANGE IN PROVISION	(262,244)	-	-	-	(262,244)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25j	OCI-Def FIT & SIT	-	-	-	-	-	- Excluded because the underlying account(s) are not included in model
25k	OTHER CURRENT REG ASSET:	-	-	-	-	-	0
25l	LOSS OF REAQUIRED DEBT	(51,488)	-	-	(51,488)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred. Included in debt
25m	VACATION ACCRUAL	(1,600,829)	(1,600,829)	-	-	-	- capitalization ratio on Appendix A, line 111.
25n	SMART METER	(3,337,244)	(3,337,244)	-	-	-	- Current portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
25o	CAP SHOPPING REG ASSET - CURRENT	-	-	-	-	-	- Retail related
25p	CAP FORGIVENESS REG ASSET - CURRENT	(1,015,422)	(1,015,422)	-	-	-	- Retail related
25q	FAS 112	(206,973)	-	-	-	(206,973)	Employer provided benefits to former employees but before retirement.
25r	PURTA	(67,403)	-	-	(67,403)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual
25s	ELEC RATE CASE EXP - REG ASSET - CURRENT	(142,257)	(142,257)	-	-	-	- payments made. . Relates to all functions.
25t	SEAMLESS MOVES	(0)	-	-	-	(0)	- Retail related
25u	OTHER CURRENT REG ASSET	-	-	-	-	-	- when the amounts are paid. Retail related.
25v	PENSION EXPENSE PROVISION	(94,537,653)	-	-	-	(94,537,653)	- Gas Related
25w	RATE CHANGE REG ASSET	(6,167,317)	(6,167,317)	-	-	-	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only
25x	STATE TAX RESERVE	(3,653,636)	-	-	(3,653,636)	-	when the amounts are paid. Related to all functions.
25y	ARO- Reg Asset	(5,140,850)	(5,140,850)	-	-	-	- Gross up related to non-property tax rate change/TCJA
25z	FERC 494 SETTLEMENT DECEMBER 2019	(557,890)	(557,890)	-	-	-	- The state income tax is cash basis
25aa	TSC UNDER RECOVERY	(68,722)	(68,722)	-	-	-	- Retail related
25ab	CLOUD COMPUTING	(941,505)	-	-	(941,537)	-	-
25ac							
25ad							
25ae							
25af							
....							
26	<b>Subtotal - p276.9.b</b>	<b>(119,391,023)</b>	<b>(19,400,146)</b>	<b>-</b>	<b>(4,984,039)</b>	<b>(95,006,870)</b>	
27	<b>Less FASB 109 Above if not separately removed</b>	<b>10,558,767</b>	<b>58,135</b>	<b>-</b>	<b>1,122,631</b>	<b>9,378,001</b>	
28	<b>Less FASB 106 Above if not separately removed</b>						
29	<b>Total</b>	<b>(129,949,790)</b>	<b>(19,458,281)</b>	<b>-</b>	<b>(6,106,670)</b>	<b>(104,384,871)</b>	

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

**Attachment 4C**  
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet  
Page 1 of 3

	A	B	C	D	E	F
		<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>
a <i>ADIT-282</i>		(754,356,825)		(204,512,756)	-	(32,036,440) (From line 17 for the column)
b <i>ADIT-283</i>		(132,193,874)		-	(6,136,756)	(97,024,112) (From line 29 for the column)
c <i>ADIT-190</i>		171,590,154		-	20,138,019	95,696,411 (From line 5 for the column)
d <i>Subtotal</i>		(714,960,545)		(204,512,756)	14,001,263	(33,364,142) (Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	<i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
1c	Accrued Benefits	986,158	986,158	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	1,099,978	-	-	-	1,099,978	Book expense recorded when stock is granted; tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	30,840,407	30,840,407	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	600,142	600,142	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	861,370	861,370	-	-	-	Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	1,442,139	1,442,139	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1i	Deferred Revenue	448,761	448,761	-	-	-	Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	18,627	-	-	-	18,627	Employer provided benefits to former employees but before retirement.
1k	Asset Retirement Costs	5,765,922	5,765,922	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	223,848	223,848	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	13,427,614	-	-	-	13,427,614	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	605,617	605,617	-	-	-	Excluded because the underlying account(s) are not included in model
1o	Other Unearned Revenue - Deferred Rents	254,230	-	-	254,230	-	Rent expense deferred and amortized ratably for books, tax deduction when paid - used for all functions.
1p	Accrued Payroll Taxes	3,157,206	3,157,206	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	19,883,789	-	-	19,883,789	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	70,973,363	-	-	-	70,973,363	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	1,193,842	1,193,842	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resouction of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	1,169,951	1,169,951	-	-	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1u	Accrued Severance	203,242	-	-	-	203,242	Retail related
1v	Accrued Employee Vacation	938,510	938,510	-	-	-	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1w	Accrued Vegetation Management	7,521,851	7,521,851	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1x	Accrued Workers Compensation	9,973,587	-	-	-	9,973,587	Excluded because the underlying account(s) are not included in model
1y							These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid.
1z							Related to all functions.
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	<b>Subtotal - p234.8.c</b>	171,590,154	55,755,724	-	20,138,019	95,696,411	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	<b>Total (Line 2 - Line 3 - Line 4)</b>	171,590,154	55,755,724	-	20,138,019	95,696,411	

- 6 Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
  - ADIT items related only to Transmission are directly assigned to Column D
  - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
  - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
  - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT-282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(28,920,413)	-	-	-	(28,920,413)	Included because plant in service is included in rate base.
13c	Distribution	(487,974,579)	(487,974,579)	-	-	-	Related to Distribution property.
13d	Electric General	(3,116,028)	-	-	-	(3,116,028)	Included because plant in service is included in rate base.
13e	Transmission	(234,345,806)	(29,833,050)	(204,512,756)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
...							
14	Subtotal - p275.2a	(1,535,678,027)	(1,244,694,544)	(247,765,979)	(11,181,064)	(32,036,440)	
15	Less FASB 109 Above if not separately removed	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	
16	Less FASB 106 Above if not separately removed						
17	Total (Line 14 - Line 15 - Line 16)	(754,356,825)	(517,807,629)	(204,512,756)	-	(32,036,440)	

18 **Instructions for Account 282:**  
 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C  
 20 2. ADIT items related only to Transmission are directly assigned to Column D  
 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E  
 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F  
 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,  
 24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
25a AEC Receivable	(1,474,421)	(1,474,421)	-	-	-	-	Retail related
25b Regulatory Asset (Covid)	(10,955,218)	(10,955,218)	-	-	-	-	Retail related
25c Regulatory Asset (DSP)	(343,735)	(343,735)	-	-	-	-	Retail related
25d Regulatory Asset (Electric Rate Case Costs)	(146,618)	(146,618)	-	-	-	-	Retail related
25e Regulatory Asset (Energy Efficiency)	(60,561)	(60,561)	-	-	-	-	Retail related
25f Regulatory Asset (AMR)	(192,498)	(192,498)	-	-	-	-	Retail related
25g Regulatory Asset (Smart Meters)	(4,938,073)	(4,938,073)	-	-	-	-	Retail related
25h Regulatory Asset (CAP Forgiveness)	(1,015,422)	(1,015,422)	-	-	-	-	Retail related
25i Regulatory Asset (ARO)	(3,171,417)	(3,171,417)	-	-	-	-	Retail related
25j Regulatory Asset (Rate Change)	(6,177,151)	(6,177,151)	-	-	-	-	Retail related
25k Regulatory Asset (Other)	(557,890)	(557,890)	-	-	-	-	Excluded because the underlying account(s) are not included in model
25l Loss on Reacquired Debt	(303,070)	-	-	(303,070)	-	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25m Accrued Holiday Pay	(472,916)	-	-	-	-	(472,916)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25n PURTA	(67,403)	-	-	(67,403)	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25o PENSION EXPENSE PROVISION	(96,551,197)	-	-	-	-	(96,551,197)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25p Accrued State Income Tax Receivable	(3,651,206)	-	-	(3,651,206)	-	-	Accrued State Tax Receivable
25q Cloud Computing	(2,115,077)	-	-	(2,115,077)	-	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25r FAS 109 Regulatory Asset	(150,669,279)	-	-	(150,669,279)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
.....							
26 Subtotal - p277.9.k	(282,863,152)	(29,033,005)	-	(156,806,035)	(97,024,112)		
27 Less FASB 109 Above if not separately removed	(150,669,279)	-	-	(150,669,279)	-		
28 Less FASB 106 Above if not separately removed							
29 Total	(132,193,874)	(29,033,005)	-	(6,136,756)	(97,024,112)		

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded





PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>							
FERC Account		Constellation Merger	PHI Merger				Total
1	923	\$ -	\$ -				\$ -
2	926	\$ -	\$ -				\$ -
3	920		\$ -				\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -				\$ -
<b>Capital Cost To Achieve included in the Electric Portion of Common Plant</b>							
<b>Gross Plant</b>							
		Constellation Merger	PHI Merger				Total
12	December Prior Year	-	3,183,945				\$ 3,183,945
13	January	-	3,183,945				\$ 3,183,945
14	February	-	3,183,945				\$ 3,183,945
15	March	-	3,183,945				\$ 3,183,945
16	April	-	3,183,945				\$ 3,183,945
17	May	-	3,183,945				\$ 3,183,945
18	June	-	3,183,945				\$ 3,183,945
19	July	-	3,183,945				\$ 3,183,945
20	August	-	3,183,945				\$ 3,183,945
21	September	-	3,183,945				\$ 3,183,945
22	October	-	3,183,945				\$ 3,183,945
23	November	-	3,183,945				\$ 3,183,945
24	December	-	3,183,945				\$ 3,183,945
25	Average	-	3,183,945				3,183,945
<b>Accumulated Depreciation</b>							
		Constellation Merger	PHI Merger				Total
26	December Prior Year	-	1,989,662				\$ 1,989,662
27	January	-	2,044,468				\$ 2,044,468
28	February	-	2,098,978				\$ 2,098,978
29	March	-	2,153,204				\$ 2,153,204
30	April	-	2,207,154				\$ 2,207,154
31	May	-	2,260,839				\$ 2,260,839
32	June	-	2,314,267				\$ 2,314,267
33	July	-	2,367,448				\$ 2,367,448
34	August	-	2,420,389				\$ 2,420,389
35	September	-	2,473,099				\$ 2,473,099
36	October	-	2,525,586				\$ 2,525,586
37	November	-	2,577,857				\$ 2,577,857
38	December	-	2,629,919				\$ 2,629,919
39	Average	-	2,312,528				2,312,528

**PECO Energy Company**

*Attachment 4E - Cost to Achieve Mergers (Note A)*

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>		Constellation Merger	PHI Merger			Total
40	December Prior Year	-	1,194,283	-	-	-	\$ 1,194,283
41	January	-	1,139,477	-	-	-	\$ 1,139,477
42	February	-	1,084,967	-	-	-	\$ 1,084,967
43	March	-	1,030,741	-	-	-	\$ 1,030,741
44	April	-	976,791	-	-	-	\$ 976,791
45	May	-	923,106	-	-	-	\$ 923,106
46	June	-	869,678	-	-	-	\$ 869,678
47	July	-	816,497	-	-	-	\$ 816,497
48	August	-	763,556	-	-	-	\$ 763,556
49	September	-	710,846	-	-	-	\$ 710,846
50	October	-	658,359	-	-	-	\$ 658,359
51	November	-	606,088	-	-	-	\$ 606,088
52	December	-	554,026	-	-	-	\$ 554,026
53	Average	-	871,417	-	-	-	\$ 871,417
	<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>		Constellation Merger	PHI Merger			Total
54	January	-	-	54,805			\$ 54,805
55	February	-	-	54,510			\$ 54,510
56	March	-	-	54,226			\$ 54,226
57	April	-	-	53,951			\$ 53,951
58	May	-	-	53,685			\$ 53,685
59	June	-	-	53,428			\$ 53,428
60	July	-	-	53,180			\$ 53,180
61	August	-	-	52,941			\$ 52,941
62	September	-	-	52,710			\$ 52,710
63	October	-	-	52,487			\$ 52,487
64	November	-	-	52,271			\$ 52,271
65	December	-	-	52,063			\$ 52,063
66	Total	-	-	640,257			\$ 640,257

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5  
Attachment H-7, Pages 3 and 4, Worksheet  
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	206,204,601	12,292,850	-	153,065,697	-	\$ 12,292,850	\$ 26,664,777	\$ 38,856,904	\$ 3,856,500	\$ 3,826,966	\$ 11,597,384
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 19,912,049	\$ -	\$ 12,565,762	\$ -	\$ 12,492,918	\$ 138,105,314	\$ 838,054	\$ -	\$ 2,355	\$ 3,911,495	\$ 214,029

Attachment 5  
Attachment H-7, Pages 3 and 4, Worksheet  
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 149,259,987
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	4,434,953,389
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(2,126,847)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	4,432,826,541

		\$	%	Cost	Weighted
10	Long Term Debt (Note A) (100% - Line 11, Col (%) - Line 12, Col (%))	3,822,880,147	46.31%	3.90%	1.81% =WCLTD
11	Preferred Stock (Note B) (Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C) (Line 12, Col (\$) / Line 13, Col (\$))	4,432,826,541	53.69%	10.35%	5.56%
13	Total (Sum of Lines 10-12)	8,255,706,689			7.37% =R

Notes:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above  
A cap on the equity percentage of PECO's capital structure shall be 55.75%.  
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

**PECO Energy Company**  
**Attachment 5A - Revenue Credit Workpaper**

<b>Account 454 - Rent from Electric Property</b>		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	7,774,819
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	2,087,181
3	Total Rent Revenues (Sum Lines 1 to 2)	9,861,999
<b>Account 456 &amp; 456.1 - Other Electric Revenues (Note 1)</b>		
4	Schedule 1A Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 4,799,870
5		\$ 1,960,978
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	190,102
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	16,812,950
14	Less line 17g	(5,167,966)
15	Total Revenue Credits	11,644,984
<b>Revenue Adjustment to determine Revenue Credit</b>		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	7,774,819
17b	Costs associated with revenues in line 17a	2,727,516
17c	Net Revenues (17a - 17b)	5,047,302
17d	50% Share of Net Revenues (17c / 2)	2,523,651
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	83,202
17f	Net Revenue Credit (17d + 17e)	2,606,853
17g	Line 17f less line 17a	(5,167,966)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support. For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	16,812,950
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	647,226	75%	485,419	9.22%	59,681
22b Employee Pensions and Benefits	926000	255,080	75%	191,310	9.22%	23,521
...						
23 Total Lines 22		\$ 902,305		\$ 676,729		\$ 83,202

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 13,150,884	\$ 13,150,884				
24b Rent from Electric Transmission	294,549		294,549			
24c Tower Rentals and Land Leasing - Transmission	7,774,819		7,774,819			
24d Tower Rentals and Land Leasing - Distribution	2,771,759	2,771,759				
24e Intercompany Rent	2,739,129			2,739,129		
24f Intercompany Rent - Transmission	1,307,790		1,307,790			
...						
Total Lines 24	\$ 28,038,930	\$ 15,922,643	\$ 9,377,158	\$ 2,739,129	\$ -	
Allocation Factors		0%	100%	17.70%	9.22%	
Allocated Amount		\$ -	\$ 9,377,158	\$ 484,842	\$ -	\$ 9,861,999

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	3,817,229	3,817,229				
25c Make Ready	11,283,459	11,283,459				
25d Intercompany Billings - Transmission	177,907		177,907			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	2,614,937	2,614,937				
25g Other	714,095	620,045	-	41,545	52,505	
...						
Total Lines 25	\$ 14,747,882	\$ 14,475,925	\$ 177,907	\$ 41,545	\$ 52,505	
Allocation Factors		0%	100%	17.70%	9.22%	
Allocated Amount		\$ -	\$ 177,907	\$ 7,354	\$ 4,841	\$ 190,102

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 156,344,148	\$ 156,344,148				
26b Transmission Owner Scheduling Credits	4,799,870		4,799,870			
26c Transmission Enhancement	31,152,724	31,152,724				
26d Revenue - Firm Point to Point	1,960,978		1,960,978			
26e Other	1,542,621	1,542,621				
...						
Total Lines 26	\$ 195,800,341	\$ 189,039,493	\$ 6,760,848	\$ -	\$ -	
Allocation Factors		0%	100%	17.70%	9.22%	
Allocated Amount		\$ -	\$ 6,760,848	\$ -	\$ -	\$ 6,760,848

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

**PECO Energy Company**  
**Attachment 5B - A&G Workpaper**

	(a)	(b)	(c)	(d)	(e)
	323.181.b to 323.196.b				
	Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1 Administrative and General Salaries	920.0	\$ 29,310,886	\$ 29,302,924	\$ 7,962	\$ -
2 Office Supplies and Expenses	921.0	11,159,759	11,159,759	-	-
3 Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4 Outside Service Employed (Note E)	923.0	76,262,322	75,693,731	568,591	-
5 Property Insurance	924.0	570,370	570,370	-	-
6 Injuries and Damages	925.0	26,744,186	26,744,186	-	-
7 Employee Pensions and Benefits	926.0	25,497,480	25,497,480	-	-
8 Franchise Requirements	927.0	-	-	-	-
9 Regulatory Commission Expenses (Note E)	928.0	8,007,671	-	7,941,187	66,484
10 Duplicate Charges-Credit	929.0	(2,256,813)	(2,256,813)	-	-
11 General Advertising Expenses (Note E)	930.1	1,188,027	-	1,188,027	-
12 Miscellaneous General Expenses (Note E)	930.2	2,638,852	1,938,254	700,598	-
13 Rents	931.0	-	-	-	-
14 Maintenance of General Plant	935	7,241,621	7,241,621	-	-
15 <b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		<b>\$ 186,364,361</b>	<b>\$ 175,321,142</b>	<b>\$ 10,406,365</b>	<b>\$ 66,484</b>
16	Allocation Factor	9.22%	17.70%	0.00%	100.00%
17	Transmission A&G <sup>1</sup>	16,166,385	100,959	-	66,484
18				Total <sup>2</sup>	\$16,333,827

**Notes:**

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**PECO Energy Company**  
*Attachment 5C - Taxes Other Than Income*

**Page 263**  
**Col (i)**

**Taxes Other Than Income**

<b>Plant Related, Subject to Gross Plant Allocator</b>		
1a	PA Real Estate Tax - 2020	7,122,521
1b	Property Tax Payable	5,370,397
1c		
...		
1	<b>Total Plant Related (Total Lines 1)</b>	12,492,918
 <b>Labor Related, Subject to Wages &amp; Salary Allocator</b>		
2a	Federal Unemployment	56,025
2b	Social Security	12,288,043
2c	PA Unemployment	221,694
...		
2	<b>Total Labor Related (Total Lines 2)</b>	12,565,762
 <b>Other Included, Subject to Gross Plant Allocator</b>		
3a	State Use Taxes	834,412
3b	Miscellaneous Taxes	3,642
3c		
...		
3	<b>Total Other Included (Total Lines 3)</b>	838,054
4	<b>Total Included (Lines 1 to 3)</b>	25,896,734
 <b>Taxes Other Than Income Excluded Per Notes A to E</b>		
5a	PA Gross Receipts Tax - 2019	(291,924)
5b	PA Gross Receipts Tax - 2020	135,682,362
5c	Sales Tax Payable	2,714,876
...		
5	<b>Total Excluded Taxes Other Than Income (Total Lines 5)</b>	138,105,314
6	<b>Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)</b>	164,002,048
7	<b>Total Taxes Other Income from p115.14,g</b>	164,002,048
8	Difference (Line 6 - Line 7)	-
 <b>Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)</b>		
9a		
9b		
...		
9	<b>Total Labor Related Taxes to be Excluded (Total Lines 9)</b>	-
10a		
10b		
...		
10	<b>Total Plant Related Taxes to be Excluded (Total Lines 10)</b>	-

**Criteria for Allocation:**

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0042
2	February	0.0039
3	March	0.0042
4	April	0.0039
5	May	0.0040
6	June	0.0039
7	July	0.0029
8	August	0.0029
9	September	0.0028
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0032

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2021

Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
		Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	597,760	17	0.0032	32,638
21a	Center Point 500-230 kV Substation A b0269	(1,108,366)	17	0.0032	(60,517)
21b	Center Point 500-230 kV Substation A b0269.10	1,510,313	17	0.0032	82,463
21c	Richmond-Waneta 230 kV Line Re-cc b1591	512,431	17	0.0032	27,979
21d	Richmond-Waneta 230 kV Line Re-cc b1398.8	(57,736)	17	0.0032	(3,152)
21e	Whitpain 500 kV Circuit Breaker Addit b0269.6	17,752	17	0.0032	969
21f	Elroy-Hosensack 500 kV Line Rating h b0171.1	26,506	17	0.0032	1,447
21g	Camden-Richmond 230 kV Line Rating b1590.1 and b1590.2	(280,204)	17	0.0032	(15,299)
21h	Chichester-Linwood 230 kV Line Upgr b1900	(1,196,417)	17	0.0032	(65,324)
21i	Bryn Mawr-Plymouth 138 kV Line Ret b0727	215,679	17	0.0032	11,776
21j	Emilie 230-138 kV Transformer Additi b2140	148,598	17	0.0032	8,113
21k	Chichester-Saville 138 kV Line Re-con b1182	114,353	17	0.0032	6,244
21l	Waneta 230-138 kV Transformer Add b1717	102,974	17	0.0032	5,622
21m	Chichester 230-138 kV Transformer A b1178	55,497	17	0.0032	3,030
21n	Bradford-Planebrook 230 kV Line Upg b0790	11,743	17	0.0032	641
21o	North Wales-Hartman 230 kV Line Re- b0506	14,598	17	0.0032	797
21p	North Wales-Whitpain 230 kV Line Re b0505	14,107	17	0.0032	770
21q	Bradford-Planebrook 230 kV Line Upg b0789	16,005	17	0.0032	874
21r	Planebrook 230 kV Capacitor Bank Ad b0206	17,025	17	0.0032	930
21s	Newlinville 230 kV Capacitor Bank Ac b0207	23,458	17	0.0032	1,281
21t	Chichester-Mickleton 230 kV Series R b0209	13,461	17	0.0032	735
21u	Chichester-Mickleton 230 kV Line Re- B0264	11,752	17	0.0032	642
21v	Buckingham-Pleasant Valley 230 kV L b0357	22,981	17	0.0032	1,255
21w	Elroy 500 kV Dynamic Reactive Devic b0287	(189,194)	17	0.0032	(10,330)
21x	Heaton 230 kV Capacitor Bank Additic b0208	(142,589)	17	0.0032	(7,785)
21y	Peach Bottom 500-230 kV Transforme b2694	(379,812)	17	0.0032	(20,738)
21z	Peach Bottom 500 kV Substation Upgr b2766.2	17,082	17	0.0032	933
...					

**Calculation of PBOP Expenses**

	(a)		(b) <u>PECO Total</u>	(c)	(d) <b>Electric</b>
				Portion not Capitalized	Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	541,406
2	Total PBOP Expenses in A&G in the current year			<b>(1,257,843)</b>	<b>(1,001,894)</b>
3	PBOP Adjustment	Line 1 minus line 2			<u>1,543,300</u>

**Notes:**

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		\$	%
B	Electric Labor (354.28.b)	<b>182,842,035</b>	79.65%
	Gas Labor sum (355.62.b)	<b>46,709,857</b>	20.35%
	Total	<u>229,551,892</u>	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

**PECO Energy Company  
Attachment 8 - Depreciation and Amortization**

(A) Number	(B) Plant Type	(C) Estimated Life Note 1	(D) Mortality Curve Note 1	(E) Weighted Average Remaining Life Note 2	(F) Depreciation / Amortization Rate	(G) Gross Depreciable Plant (Year End Balance) \$ Note 4	(H) Accumulated Depreciation \$ Note 4	(I) Net Depreciable Plant \$ (I)=(G)-(H)	(J) Depreciation Expense \$ (J)=(F)*(G)
1						<b>As of 12/31/2020</b>		<b>FY 2020</b>	
2	<b>Electric Transmission</b>								
3	352 Structures and Improvements	N/A	N/A	N/A	1.8687%	86,575,570	22,711,201	63,864,369	1,617,838
4	353 Station Equipment	N/A	N/A	N/A	1.7478%	930,674,778	207,257,221	723,417,557	16,266,334
5	354 Towers and Fixtures	N/A	N/A	N/A	1.1927%	289,112,769	163,700,536	125,412,233	3,448,248
6	355 Poles and Fixtures	N/A	N/A	N/A	1.2786%	22,958,500	2,582,382	20,376,118	293,547
7	356 Overhead Conductors and Devices	N/A	N/A	N/A	1.5445%	200,804,906	86,799,073	114,005,833	3,101,432
8	357 Underground Conduit	N/A	N/A	N/A	1.6009%	15,920,550	4,364,906	11,555,644	254,872
9	358 Underground Conductors and Devices	N/A	N/A	N/A	1.5896%	104,078,519	46,620,264	57,458,255	1,654,432
10	359 Roads and Trails	N/A	N/A	N/A	1.1028%	2,545,719	2,115,088	430,631	28,074
11						<b>1,652,671,311</b>	<b>536,150,671</b>	<b>1,116,520,640</b>	<b>26,664,777</b>
12	<b>Electric General</b>								
13	390 Structures and Improvements	45	S0	30.73	2.5812%	50,717,034	13,005,391	37,711,643	1,309,108
14	391.1 Office Furniture and Equipment - Office Machines	10	SQ	1.50	10.5126%	83,462	74,560	8,902	8,774
15	391.2 Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.93	4.9888%	732,053	184,428	547,625	36,521
16	391.3 Office Furniture and Equipment - Computers	5	SQ	2.78	15.8019%	37,750,186	15,810,603	21,939,583	5,965,247
17	391.4 Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.78	290.0453%	77,250	(431,349)	508,599	224,060
18	393 Stores Equipment	15	SQ	8.32	8.6809%	46,470	15,050	31,420	4,034
19	394 Tools, Shop, Garage Equipment	15	SQ	9.35	6.5890%	42,354,024	13,840,146	28,513,878	2,790,707
20	395.1 Laboratory Equipment - Testing	20	SQ	5.74	4.3003%	311,026	241,285	69,741	13,375
21	395.2 Laboratory Equipment - Meters	15	SQ	2.50	6.4479%	101,382	88,361	13,021	6,537
22	397 Communication Equipment	20	L3	13.90	5.3368%	129,360,908	34,906,481	94,454,427	6,903,733
23	397.1 Communication Equipment - Smart Meters	15	S2	8.86	6.4827%	40,575,481	15,864,862	24,710,619	2,630,387
24	398 Miscellaneous Equipment	15	SQ	0.57	12.7286%	153,725	23,413	130,312	19,567
25						<b>302,263,001</b>	<b>93,623,231</b>	<b>208,639,770</b>	<b>19,912,049</b>

**PECO Energy Company**  
**Attachment 8 - Depreciation and Amortization**

1		<b>Electric Intangible</b>								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	27.3897%	5,771,259	5,771,259	-	1,580,731
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	18.7368%	12,145,989	10,685,678	1,460,311	2,275,770
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							<b>17,917,248</b>	<b>16,456,937</b>	<b>1,460,311</b>	<b>3,856,500</b>
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3327%	245,309	85,177	160,132	81,768
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3383%	26,120,236	12,813,988	13,306,248	3,745,198
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							<b>26,365,545</b>	<b>12,899,165</b>	<b>13,466,380</b>	<b>3,826,966</b>
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	154,269,457	104,863,716	49,405,741	11,597,384
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	18,781,412	11,605,536	7,175,876	Zero
22							<b>173,050,869</b>	<b>116,469,252</b>	<b>56,581,617</b>	<b>11,597,384</b>
23		<b>Common General - Electric</b>								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	16.4566%	1,196,154	214,079	982,075	196,846
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.8153%	241,701,760	182,470,301	59,231,459	23,723,753
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	146,766	146,766	-	Zero
33	390	Structures and Improvements	55	R1		36.49	239,102,868	61,197,029	177,905,839	4,249,097
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ		7.99	99,440	6,757	92,683	10,403
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		11.17	17,760,843	2,541,656	15,219,187	1,255,780
36	391.3	Office Furniture and Equipment - Computers	5	SQ		2.58	30,225,045	15,095,127	15,129,918	5,686,752
37	392.1	Transportation Equipment - Automobiles	6	L3		3.25	72,076	71,731	345	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4		7.49	28,609,323	13,008,008	15,601,315	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4		8.55	70,881,264	29,082,197	41,799,067	Zero
40	392.4	Transportation Equipment - Tractors	11	L2		2.15	215,016	215,699	(683)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5		9.13	3,782,722	2,037,935	1,744,787	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2		5.70	4,836,991	3,226,966	1,610,025	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4		7.01	14,859,467	3,465,323	11,394,144	Zero
44	393	Stores Equipment	15	SQ		8.82	1,314,148	398,451	915,697	86,173
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ		2.50	8,942	(7,754)	16,696	8,382
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ		13.02	785,807	137,322	648,485	51,929
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ		10.45	1,511,628	692,670	818,958	Zero
48	396	Power Operated Equipment	12	R1.5		2.47	142,446	141,304	1,142	Zero
49	397	Communication Equipment	20	L3		12.69	77,150,818	19,157,610	57,993,208	3,523,632
50	398	Miscellaneous Equipment	15	SQ		7.33	955,698	488,221	467,477	64,157
51							<b>735,359,222</b>	<b>333,787,398</b>	<b>401,571,824</b>	<b>38,856,904</b>



Notes:

- 1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5 Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6 Reserved
- 7 Reserved
- 8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

**Attachment 9**  
**Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)**  
**PECO Energy Company**

	(a)	(b) through (m)												(n)	
		January	February	March	April	May	June	July	August	September	October	November	December		Total
<b>EDIT Amortization Amount (Note C)</b>															
1 <b>Protected Property</b>															
2     Transmission		\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 1,476,181
3     General		\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 82,085
4     Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.22%													
5     Allocated to Transmission		\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 7,569
6     Common (To Be Split TDG)		\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 796,172
7     Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.10%													
8     Allocated to Transmission		\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 56,508
9 <b>Total Protected Property</b>		\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 1,540,258
10 <b>Non-Protected Property (Note A)</b>		\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 2,423,260
11 <b>Non-Protected, Non-Property - Pension Asset (Note A)</b>		\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 888,540
12 <b>Non-Protected, Non-Property - Non-Pension Asset (Note A)</b>		\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (940,563)
13 <b>Total Non-Protected, Non-Property (Note A)</b>		\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (52,023)

**EDIT Balance (Notes C and D)**

	December Prior Year	(b) through (m)												Prior and Current December Average	
		January	February	March	April	May	June	July	August	September	October	November	December		
14 <b>Protected Property</b>															
15     Transmission	\$ 78,106,166	77,983,151	77,860,136	77,737,121	77,614,106	77,491,091	77,368,076	77,245,060	77,122,045	76,999,030	76,876,015	76,753,000	76,629,985	76,506,970	77,368,076
16     General	\$ 1,497,758	1,490,918	1,484,077	1,477,237	1,470,396	1,463,556	1,456,715	1,449,875	1,443,035	1,436,194	1,429,354	1,422,513	1,415,673	1,408,832	1,456,715
17     Transmission Allocation %	9.22%														
18     Allocated to Transmission	\$ 138,108	137,478	136,847	136,216	135,585	134,955	134,324	133,693	133,062	132,432	131,801	131,170	130,539	129,908	134,324
19     Common (To Be Split TDG)	\$ 11,132,584	11,066,236	10,999,889	10,933,541	10,867,193	10,800,846	10,734,498	10,668,151	10,601,803	10,535,455	10,469,108	10,402,760	10,336,412	10,270,064	10,734,498
20     Transmission Allocation %	7.10%														
21     Allocated to Transmission	\$ 790,126	785,417	780,708	775,999	771,290	766,581	761,872	757,163	752,454	747,745	743,036	738,327	733,618	728,909	761,872
22 <b>Total Protected Property</b>	\$ 79,034,400	78,906,045	78,777,690	78,649,336	78,520,981	78,392,626	78,264,271	78,135,916	78,007,562	77,879,207	77,750,852	77,622,497	77,494,142	77,365,787	78,264,271
23 <b>Non-Protected Property (Note A)</b>	\$ 12,116,305	11,914,367	11,712,428	11,510,490	11,308,552	11,106,613	10,904,675	10,702,737	10,500,798	10,298,860	10,096,922	9,894,983	9,693,045	9,491,107	10,904,675
24 <b>Non-Protected, Non-Property - Pension Asset (Note A)</b>	\$ 2,665,622	2,591,577	2,517,532	2,443,487	2,369,442	2,295,397	2,221,352	2,147,307	2,073,262	1,999,217	1,925,172	1,851,127	1,777,082	1,703,037	2,221,352
25 <b>Non-Protected, Non-Property - Non-Pension Asset (Note A)</b>	\$ (2,821,631)	(2,743,251)	(2,664,871)	(2,586,490)	(2,508,110)	(2,429,730)	(2,351,350)	(2,272,969)	(2,194,589)	(2,116,209)	(2,037,829)	(1,959,448)	(1,881,068)	(1,802,688)	(2,351,350)
26 <b>Total Non-Protected, Non-Property (Note A)</b>	\$ (156,009)	(151,674)	(147,339)	(143,003)	(138,668)	(134,333)	(129,998)	(125,662)	(121,327)	(116,992)	(112,657)	(108,321)	(103,986)	(99,651)	(129,998)

**Notes:**

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
- Protected: ARAM
  - Non-Protected Property: 7 years
  - Non-Protected, Non-Property: 5 years
- The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- EDIT balance was reclassified from ADIT to EDIT in December 2017.

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017)				ADIT - Post Rate Change (December 31, 2017)				Deficient / (Excess) Deferred Income Taxes (December 31, 2017)				Transmission Allocation ADIT Balance (E) - (O) + (T)	FERC Account (V)					
				Federal Gross Timing Difference (D)	Federal ADIT @ 35% (E) - (D) * 35%	State ADIT (F)	FTT on SIT (G) - (F) * 25%	Federal Gross Timing Difference (I)	Federal ADIT @ 21% (J) - (I) * 21%	State ADIT (K)	FTT on SIT (L) - (K) * 21%	Rate Change Deferred Tax Impact (N) - (M) - (K) + (L)	Non-Reversible (O)	Income Tax Regulatory Asset / Liability Deferred Taxes (P)	Total Deficient / (Excess) ADIT Balance (Q) - (N) - (O) - (P)			Jurisdiction Allocation (R)	Electric Transmission (S)	Allocation (Rate B.C.) (T)		
<b>FERC Account 190 (Note A)</b>																						
1	Accrued Benefits	Accrued Benefits	Non-Property	\$ 3,426,731	\$ 1,199,356	\$ 342,330	\$ (119,816)	\$ 1,421,871	\$ 475,236	\$ 342,330	\$ (119,816)	\$ 890,855	\$ 431,816	\$ -	\$ -	\$ 431,816	100% Distribution	No	0.00%	\$ -	190	
2	Address of NQO Expense	Address of NQO Expense	Non-Property	2,550,851	862,807	255,085	(86,286)	2,550,851	862,807	255,085	(86,286)	1,787,965	696,530	208,562	208,562	979,393	A&G Ratio	Yes	9.70%	\$ 92,578	190	
3	Address of Other Equity Comp Expense	Address of Other Equity Comp Expense	Non-Property	5,033,720	1,761,802	503,372	(176,004)	2,088,667	5,033,720	1,761,802	(503,372)	(105,602)	1,454,347	634,319	-	634,319	A&G Ratio	Yes	9.70%	\$ 61,529	190	
4	Asset Organizational Costs	Asset Organizational Costs	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
5	Bad Debt - Change in Provision	Bad Debt - Change in Provision	Non-Property	55,580,528	19,453,185	(19,453,185)	23,602,307	11,671,911	5,552,495	(1,166,024)	16,065,382	7,003,925	-	-	-	N/A	No	0.00%	-	190		
6	Charitable Carryforward	Charitable Carryforward	Non-Property	12,870,332	4,504,616	1,520,307	(572,107)	5,752,815	12,870,332	2,702,770	1,920,307	(603,244)	4,219,812	1,533,003	1,533,003	-	N/A	No	0.00%	-	190	
7	Customer Advances - Construction	Customer Advances - Construction	Non-Property	306,841	247,294	70,613	(24,715)	706,841	148,437	70,613	(24,715)	(14,829)	204,221	89,072	-	89,072	100% Distribution	No	0.00%	-	190	
8	Deferred Compensation	Deferred Compensation	Non-Property	10,603,527	3,711,234	1,060,352	(407,107)	4,399,774	10,603,527	2,226,741	1,060,352	(322,451)	3,069,292	1,336,193	-	1,336,193	100% Distribution	No	0.00%	-	190	
9	Deferred Revenue	Deferred Revenue	Non-Property	891,167	311,969	89,167	(31,140)	369,777	891,167	187,145	89,167	(28,696)	257,477	112,300	-	112,300	100% Distribution	No	0.00%	-	190	
10	FAS 112	FAS 112	Non-Property	838,834	293,562	83,883	(29,330)	348,662	838,834	176,155	83,883	(27,390)	245,357	105,705	-	105,705	A&G Ratio	Yes	9.70%	\$ 10,253	190	
11	Federal NOL	Federal NOL	Protected Property	21,797,137	7,628,998	2,179,713	(811,167)	7,628,998	21,797,137	4,577,399	2,179,713	(711,167)	4,577,399	3,051,599	-	3,051,599	Plant	No	0.00%	-	190	
12	FIN 47 ARO	FIN 47 ARO	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
13	Gross Up-Bill E Credit	Gross Up-Bill E Credit	Non-Property	24,994,573	8,748,100	2,499,573	(973,935)	10,371,123	24,994,573	5,248,800	2,499,573	(754,241)	7,221,457	3,149,666	-	3,149,666	A&G Ratio	Yes	9.70%	\$ 21,429	190	
14	Incentive Pay	Incentive Pay	Non-Property	42,658,321	14,930,412	4,265,321	(1,611,566)	17,300,412	42,658,321	8,948,247	4,265,321	(1,311,566)	10,942,899	12,324,385	-	12,324,385	A&G Ratio	Yes	9.70%	\$ 521,429	190	
15	Injuries and Damage Payments	Injuries and Damage Payments	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
16	Merger Costs	Merger Costs	Non-Property	36,672,820	12,835,487	3,667,282	(1,382,265)	15,216,837	36,672,820	7,701,292	3,667,282	(1,112,265)	10,904,548	4,621,289	-	4,621,289	A&G Ratio	No	0.00%	-	190	
17	Deferred Charges - Tax Repairs Bill Credits-Dist	Deferred Charges - Tax Repairs Bill Credits-Dist	Non-Property	0	0	0	(0)	0	0	0	(0)	0	0	0	0	0	100% Distribution	No	0.00%	-	190	
18	Obsolete Materials Provision	Obsolete Materials Provision	Non-Property	1,733,789	606,826	173,379	(60,622)	719,419	1,733,789	364,096	173,379	(57,622)	509,928	218,482	-	218,482	100% Distribution	No	0.00%	-	190	
19	Other Current	Other Current	Non-Property	1,102,751	385,963	110,271	(38,558)	457,570	1,102,751	231,578	110,271	(37,135)	318,608	138,962	-	138,962	100% Distribution	No	0.00%	-	190	
20	Facility Commitment Fees	Facility Commitment Fees	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
21	Fees & Other	Fees & Other	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
22	MGP Liability Reg Asset	MGP Liability Reg Asset	Non-Property	7,960,954	2,766,314	796,299	(278,355)	3,303,278	7,960,954	1,671,800	796,299	(247,013)	2,308,807	1,003,192	-	1,003,192	100% Gas	No	0.00%	-	190	
23	MGP Reserve Current	MGP Reserve Current	Non-Property	5,982,600	2,093,760	597,602	(209,161)	2,892,600	5,982,600	1,236,220	597,602	(175,600)	1,728,220	753,616	-	753,616	100% Gas	No	0.00%	-	190	
24	Other Current Reg Asset	Other Current Reg Asset	Non-Property	2,028,526	709,644	202,827	(70,933)	849,572	2,028,526	425,420	202,827	(63,004)	585,314	2,552,858	-	2,552,858	100% Distribution	No	0.00%	-	190	
25	Other Noncurrent - Railroad Liability	Other Noncurrent - Railroad Liability	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
26	Other Unearned Revenue-Deferred Rents	Other Unearned Revenue-Deferred Rents	Non-Property	1,072,962	375,537	107,189	(37,516)	445,210	1,072,962	225,322	107,189	(32,510)	310,001	135,208	-	135,208	Plant	No	0.00%	-	190	
27	Payroll Taxes	Payroll Taxes	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
28	Pennsylvania NOL	Pennsylvania NOL	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
29	Pension Expense Provision	Pension Expense Provision	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
30	Pole Attachment Reserve	Pole Attachment Reserve	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
31	Pole Reimbursement	Pole Reimbursement	Non-Property	319,254,458	111,739,635	31,925,458	(11,169,230)	132,469,860	319,254,458	67,041,457	31,925,458	(9,607,641)	92,339,464	40,230,544	-	40,230,544	A&G Ratio	Yes	9.63%	\$ 3,875,502	190	
32	Rabbi Trust & Maxi Flat Income	Rabbi Trust & Maxi Flat Income	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
33	Reserve For Employee Litigations	Reserve For Employee Litigations	Non-Property	(2,221,283)	(777,449)	(221,283)	(77,449)	(921,688)	(2,221,283)	(666,469)	(221,283)	(77,449)	(921,688)	(279,913)	-	(279,913)	100% Distribution	No	0.00%	-	190	
34	Sec 162(m) - Excess Officers Comp - Temp	Sec 162(m) - Excess Officers Comp - Temp	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
35	Sec 263A - Inventory Adjustment	Sec 263A - Inventory Adjustment	Non-Property	2,452,335	858,317	245,233	(85,831)	1,017,540	2,452,335	514,990	245,233	(77,511)	309,629	309,629	-	309,629	100% Gas	No	0.00%	-	190	
36	SA Unbilled Reserve	SA Unbilled Reserve	Non-Property	15,440,812	5,404,294	1,544,081	(539,888)	6,406,934	15,440,812	3,242,571	1,544,081	(473,933)	4,461,175	1,945,759	-	1,945,759	100% Distribution	No	0.00%	-	190	
37	SECA Refund	SECA Refund	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
38	SEPTA Railroad Rent	SEPTA Railroad Rent	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	N/A	No	0.00%	-	190		
39	Service PACTS Change in Provision	Service PACTS Change in Provision	Non-Property	248,687	87,411	24,868	(8,741)	103,149	248,687	52,244	24,868	(7,741)	71,851	31,328	-	31,328	A&G Ratio	Yes	9.75%	\$ 3,057	190	
40	Vacation Pay Change in Provision	Vacation Pay Change in Provision	Non-Property	4,064,328	1,422,515	406,432	(142,109)	1,686,432	4,064,328	851,509	406,432	(125,260)	1,174,270	512,162	-	512,162	100% Distribution	No	0.00%	-	190	
41	Vegetation MGMT Accrual	Vegetation MGMT Accrual	Non-Property	1,890,999	667,349	189,099	(66,734)	739,344	1,890,999	393,719	189,099	(57,344)	1,560,924	680,803	-	680,803	100% Distribution	No	0.00%	-	190	
42	Workers Compensation Reserve	Workers Compensation Reserve	Non-Property	4,324,226	1,523,282	432,422	(152,326)	1,824,226	4,324,226	914,512	432,422	(126,326)	1,298,226	549,318	-	549,318	A&G Ratio	Yes	9.70%	\$ 523,853	190	
43	<b>Total FERC Account 190</b>			<b>\$ 649,841,629</b>	<b>\$ 227,444,529</b>	<b>\$ 73,148,105</b>	<b>\$ (25,599,837)</b>	<b>\$ 274,985,638</b>	<b>\$ 649,841,629</b>	<b>\$ 136,466,742</b>	<b>\$ 73,148,105</b>	<b>\$ (25,599,837)</b>	<b>\$ 194,742,625</b>	<b>\$ 80,738,213</b>	<b>\$ 16,388,641</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,978,213</b>		
<b>FERC Account 282 (Note A)</b>																						
44	Property Related ADIT, Excl. ARO - Federal	Property Related ADIT, Excl. ARO - Federal	Protected Property	\$ (85,010,674)	\$ (29,753,736)	-	-	\$ (29,753,736)	\$ (85,010,674)	\$ (17,852,242)	-	-	\$ (17,852,242)	\$ (11,901,494)	\$ -	\$ -	\$ (11,901,494)	Plant	Yes	7.71%	\$ (918,175)	282
45	Common	Common	Unprotected Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	282	
46	Distribution - Electric	Distribution - Electric	Protected Property	(2,276,638,656)	(796,623,530)	-	-	(796,623,530)	(2,276,638,656)	(479,094,118)	-	-	(479,094,118)	(318,729,412)	-	-	(318,729,412)	Plant	No	0.00%	\$ -	282
47	Electric General	Electric General	Protected Property	(12,026,721)	(4,209,721)	-	-	(4,209,721)	(12,026,721)	(2,525,778)	-	-	(2,525,778)	(1,683,749)	-	-	(1,683,749)	Plant	No	0.00%	\$ (166,261)	282
48	Transmission	Transmission	Protected Property	(199,116,780)	(69,476,514)	-	-	(69,476,514)	(199,116,780)	(40,850,088)	-	-	(40,850,088)	(29,726,712)	-	-	(29,726,712)	100% Transmission	Yes	100.00%	\$ (79,726,712)	282
49	Distribution - Gas	Distribution - Gas	Protected Property	(323,702,295)	(112,302,295)	-	-	(112,302,295)	(323,702,295)	(67,421,377)	-	-	(67,421,377)	(46,880,918)	-	-	(46,880,918)	Plant	No	0.00%	\$ -	282
50	Common	Common	Unprotected Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	282	
51	Property Related ADIT, Excl. ARO - Federal	Property Related ADIT, Excl. ARO - Federal	Protected Property	14,122,236	4,942,792	-	-	4,942,792	14,122,236	2,965,669	-	-	2,965,669	1,977,113	-	-	1,977,113	Plant	No	0.00%	-	282
52																						

Attachment 10  
Pension Asset Discount Worksheet  
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	27,715,110 (Attachment 4, line 28(i))
Net ADIT Balance		
2	Prior Year ADIT Related to Transmission Pension Asset	(8,717,329) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(8,902,998) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(8,810,163) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (2,221,352) (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 16,683,595 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,605,516 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 963,310 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11  
Cost of Capital  
PECO Energy Company

Line Long Term Interest (117, lines 62 through 67), Excluding LVT Interest

1	Interest on Long-Term Debt (427)	134,629,303
2	Amort. of Debt Disc. and Expense (428)	2,506,452
3	Amortization of Loss on Reacquired Debt (428.1)	208,682
4	(Less) Amort. of Premium on Debt-Credit (429)	-
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	-
6	Interest on Debt to Assoc. Companies (430)	11,916,544
7	(Less) Short-term Interest (5-P3 Support Note G)	994
8	<b>Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)</b>	<b>\$149,259,987</b>

13-Month Average Balance of Long-term Debt.

Line	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
9	3,450,000,000	3,450,000,000	3,450,000,000	3,450,000,000	3,450,000,000	3,450,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,638,461,538
10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Total (Line 9 - Line 10 + Line 11 + Line 12)</b>	<b>\$ 3,634,418,609</b>	<b>\$ 3,984,418,609</b>	<b>\$ 3,822,880,147</b>										

Proprietary Capital (112, line 2 through 15)

14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (209-211)	1,343,450,423	1,343,450,423	1,343,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,526,273,355
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings @215, 215.1, 216	4,643,271,373	4,706,457,259	4,763,103,923	4,713,235,525	4,725,540,324	4,752,360,584	4,671,068,440	4,743,765,063	4,774,041,856	4,740,142,528	4,768,752,826	4,804,128,412	4,796,604,471
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,233,925,200)	(3,239,497,307)	(3,244,886,218)	(3,248,765,821)	(3,246,403,786)	(3,240,544,412)	(3,252,535,280)	(3,259,377,340)	(3,262,230,152)	(3,268,849,943)	(3,271,955,845)	(3,276,151,345)	(3,280,486,128)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,298,082	2,298,082	2,298,082	1,711,703	1,687,070	1,687,070	2,259,218	1,648,207	1,648,207	2,788,793	2,187,782	2,187,782	2,938,935

Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)

28		\$ 4,178,012,187	\$4,235,625,966	\$4,287,283,719	\$4,463,549,339	\$4,488,191,540	\$4,510,871,175	\$4,418,160,310	\$4,483,403,863	\$4,510,827,843	\$4,488,133,839	\$4,510,027,225	\$4,544,207,310	\$4,533,099,739	4,434,953,389
29	<b>Preferred Stock (line 15)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30	<b>Common Stock (line 28 - line 29)</b>	<b>\$ 4,178,012,187</b>	<b>\$ 4,235,625,966</b>	<b>\$ 4,287,283,719</b>	<b>\$ 4,463,549,339</b>	<b>\$ 4,488,191,540</b>	<b>\$ 4,510,871,175</b>	<b>\$ 4,418,160,310</b>	<b>\$ 4,483,403,863</b>	<b>\$ 4,510,827,843</b>	<b>\$ 4,488,133,839</b>	<b>\$ 4,510,027,225</b>	<b>\$ 4,544,207,310</b>	<b>\$ 4,533,099,739</b>	<b>4,434,953,389</b>

**Appendix 1B**  
**Populated Projected Net Revenue Requirement – MDTAC**

ATTACHMENT H-7B  
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED

1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,183,568
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	(\$1,614,667)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	(\$431,099)
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	-\$35,925

PECO Energy Company  
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization  
For the 12 months ended 12/31/2020

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,183,568
2	Other Tax Adjustments (Note C)	\$	-
3	<b>Adjusted Total</b>	\$	1,183,568

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest  
PECO Energy Company

	<b>Month (Note A)</b>	FERC Monthly Interest Rate
1	January	0.0042
2	February	0.0039
3	March	0.0042
4	April	0.0039
5	May	0.0040
6	June	0.0039
7	July	0.0029
8	August	0.0029
9	September	0.0028
10	October	0.0028
11	November	0.0027
12	December	0.0028
13	January	0.0028
14	February	0.0025
15	March	0.0028
16	April	0.0027
17	May	0.0028
18	Average of lines 1-17 above	0.0032

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	1,183,568
20	Revenue Received	2,714,639
21	Net Under/(Over) Collection (Line 19 - Line 20)	(1,531,071)
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	(83,596)
24	Total True-up	(1,614,667)

PECO Energy Company  
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)  
December 31, 2019 through December 31, 2020

	12/31/2019	Activity	12/31/2020
<b>TRANSMISSION ONLY</b>			
Repair Allowance	7,416,764	(63,527)	7,353,236
Federal and State Flow Through	20,957,035	(247,200)	20,709,836
Excess Deferrals/pre-1981 Deferrals	15,334,003	(519,988)	14,814,015
Other	380,096	(3,960)	376,136
<b>Total</b>	<b>44,087,898</b>	<b>(834,674)</b>	<b>43,253,223</b>

<b>COMMON (TO BE SPLIT TDG)</b>			
Repair Allowance	-	-	-
Federal and State Flow Through	7,442,640	(17,993)	7,424,647
Excess Deferrals/pre-1981 Deferrals	2,573,842	(64,956)	2,508,886
Other	1,271,349	(23,818)	1,247,531
<b>Total</b>	<b>11,287,831</b>	<b>(106,767)</b>	<b>11,181,064</b>

<b>Transmission Allocation %</b>	7.10%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	528,235	(1,277)	526,958
Excess Deferrals/pre-1981 Deferrals	182,676	(4,610)	178,066
Other	90,233	(1,690)	88,542
<b>Total</b>	<b>801,144</b>	<b>(7,578)</b>	<b>793,566</b>

<b>ELECTRIC GENERAL (TO BE SPLIT TD)</b>			
Repair Allowance	9,115	(73)	9,042
Federal and State Flow Through	876,110	8,308	884,418
Excess Deferrals/pre-1981 Deferrals	141,929	(1,213)	140,717
Other	2,367	(64)	2,303
<b>Total</b>	<b>1,029,522</b>	<b>6,958</b>	<b>1,036,480</b>

<b>Transmission Allocation %</b>	9.22%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	840	(7)	834
Federal and State Flow Through	80,786	766	81,552
Excess Deferrals/pre-1981 Deferrals	13,087	(112)	12,976
Other	218	(6)	212
<b>Total</b>	<b>94,932</b>	<b>642</b>	<b>95,574</b>

<u>Transmission Summary</u>			
Repair Allowance	7,417,604	(63,534)	7,354,070
Federal and State Flow Through	21,566,056	(247,711)	21,318,346
Excess Deferrals/pre-1981 Deferrals	15,529,766	(524,710)	15,005,057
Other	470,547	(5,656)	464,891
<b>Total</b>	<b>44,983,974</b>	<b>(841,610)</b>	<b>44,142,364</b>

Incl	SFAS 109 + Gross-up	63,261,570	(1,183,568)	62,078,002
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	<b>Total Transmission SFAS 109</b>	<b>63,261,570</b>	<b>(1,183,568)</b>	<b>62,078,002</b>

<b>Gross-up Factor</b>	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

**Appendix 2A**  
**2020 True Up Adjustment Calculation – NITS**

ATTACHMENT H-7A  
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			199,072,090
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			850,000
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,663,824	TP 100.00%	11,663,824
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			<u>186,558,267</u>
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,684,956
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(20,233)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			30,664,723
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			155,873,311
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			(106,225)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			155,767,086
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,148
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$19,117

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2020

Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,701,185,631	TP	100.00% 1,701,185,631
3	Distribution	207.75.g for end of year, records for other months	6,979,726,224	NA	0.00% -
4	General	Attachment 4, Line 14, Col. (c)	289,111,175	W/S	9.22% 26,658,978
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	191,707,700	DA	19,845,082
6	Common	Attachment 4, Line 14, Col. (d)	701,404,667	W/S	9.22% 64,676,612
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(3,183,945)	W/S	9.22% (293,592)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	9,859,951,452	GP=	18.38% 1,812,072,711
	ACCUMULATED DEPRECIATION (Notes U and R)				
9	Production	219.20-24.c for end of year, records for other months	-	NA	-
10	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	525,086,000	TP	100.00% 525,086,000
11	Distribution	219.26.c for end of year, records for other months	1,796,538,812	NA	0.00% -
12	General	Attachment 8, Page 3, Line 11, Col. (E)	88,106,012	W/S	9.22% 8,124,266
13	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	137,248,811	DA	15,945,077
14	Common	Attachment 8, Page 3, Line 12, Col. (E)	315,931,537	W/S	9.22% 29,132,087
15	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(1,650,807)	W/S	9.22% (152,221)
16	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	2,861,260,366		578,135,209
	NET PLANT IN SERVICE				
17	Production	(line 1 minus line 10)	-		-
18	Transmission	(line 2 minus line 11)	1,176,099,631		1,176,099,631
19	Distribution	(line 3 minus line 12)	5,183,187,412		-
20	General	(line 4 minus line 13)	201,005,162		18,534,711
21	Intangible	(line 5 minus line 14)	54,458,889		3,900,004
22	Common	(line 6 minus line 15)	385,473,130		35,544,526
23	Costs To Achieve	(line 7 minus line 16)	(1,533,138)		(141,371)
24	TOTAL NET PLANT	(Sum of Lines 19 through 25)	6,998,691,086	NP=	17.63% 1,233,937,501
	ADJUSTMENTS TO RATE BASE (Note R)				
25	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero -
26	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(205,366,900)	TP	100.00% (205,366,900)
27	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(10,411,029)	TP	100.00% (10,411,029)
28	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	13,399,353	TP	100.00% 13,399,353
29	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(78,264,271)	TP	100.00% (78,264,271)
30	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(10,904,675)	TP	100.00% (10,904,675)
31	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	129,998	TP	100.00% 129,998
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00% -
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(6,100,237)	DA	100.00% (6,100,237)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00% -
35	Pension Asset	Attachment 4, Line 28, Col. (i)	27,715,110	DA	100.00% 27,715,110
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00% -
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00% -
38	Outstanding Network Credits	From PJM	-	DA	100.00% -
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00% -
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(269,802,652)		(269,802,652)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	10,489,663	TP	100.00% 10,489,663
	WORKING CAPITAL (Note D)				
42	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	30,130,821		8,702,363
43	Materials & Supplies	Attachment 4, Line 14, Col. (g)	10,794,289	TP	100.00% 10,794,289
44	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	1,162,987	DA	100.00% 1,162,987
45	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	42,088,096		20,659,638
46	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	6,781,466,194		995,284,151

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2020

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	206,204,601	TP	206,204,601
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(12,292,850)	TP	(12,292,850)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(153,065,697)	TP	(153,065,697)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	186,364,361	DA	16,337,692
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	100.00%
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	12,292,850	TP	100.00%
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	12,292,850		12,292,850
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	1,543,300	W/S	9.22%
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	-	W/S	9.22%
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	241,046,565		69,618,904
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	26,664,777	TP	100.00%
15	General	Attachment 5, Line 2, Col. (a)	19,912,049	W/S	9.22%
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	3,856,500	TP	100.00%
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	3,826,966	W/S	9.22%
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	11,597,384	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	38,856,904	W/S	9.22%
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(669,268)	W/S	9.22%
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	100.00%
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,045,312		36,231,541
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	12,565,762	W/S	9.22%
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	9.22%
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	12,492,918	GP	18.38%
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	138,105,314	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	838,054	GP	18.38%
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	18.38%
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	164,002,048		3,608,671
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32	INCOME TAXES	(Note G)			
33	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	WCLTD = Page 4, Line 19	0.2889		
34	$CIT=(T/1-T) * (1-(WCLTD/R))=$	R = Page 4, Line 15	0.3066		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		1.4063		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,355)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(3,911,495)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	214,029		
41	Income Tax Calculation	(Line 34 times Line 47)	153,126,970	NA	22,473,731
42	ITC adjustment	(Line 37 times Line 38)	(3,312)	TP	100.00%
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,500,788)	TP	100.00%
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	300,992	TP	100.00%
45	Total Income Taxes	(Sum of Lines 41 through 44)	147,923,863		17,270,624
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	499,475,304	NA	73,305,660
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(963,310)	DA	100.00%
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,155,529,782		199,072,090

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2020

(1) (2) (3) (4) (5)

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)	(4)	(5)
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>					
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,701,185,631
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,701,185,631
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
<b>WAGES &amp; SALARY ALLOCATOR (W&amp;S)</b>					
		Form 1 Reference	\$	TP	Allocation
7	Electric Production	354.20.b	-	0.0%	-
8	Electric Transmission	354.21.b	13,919,867	100.0%	13,919,867
9	Electric Distribution	354.23.b	102,646,282	0.0%	-
10	Electric Other	354.24,25,26.b	34,391,969	0.0%	-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	150,958,118		13,919,867 = $\frac{13,919,867}{150,958,118} = 9.22\%$ = WS
<b>RETURN (R)</b>					
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	3,822,880,147	46.31%	(Notes K, Q, & R) 3.90%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	1.81% =WCLTD
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	4,432,826,541	53.69%	0.00%
18	Total	(Attachment 5, line 13)	8,255,706,689		10.35% 5.56% =R
					7.37%

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
PECO Energy Company

For the 12 months ended 12/31/2020

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

- A Reserved
- B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
- C Reserved
- D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
- E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f. non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
- F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
- |                  |       |   |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00%  |
|                  | SIT = | 9.99% (State Income Tax Rate or Composite SIT)                      |
|                  | p =   | 0.00% (percent of federal income tax deductible for state purposes) |
- H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- J Reserved
- K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
- L Reserved
- M Reserved
- N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
- O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
- P ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
- Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
- R Calculated using 13 month average balance, except ADIT.
- S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
- T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
- U Excludes Asset Retirement Obligation balances
- V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
- W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
- X Calculated on Attachment 4A.
- Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,701,185,631	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,176,099,631	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	69,618,904	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	9,566,764	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	3,608,671	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,663,824	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6, 8, and 10</b>		<b>0.05</b>
<b>INCOME TAXES</b>				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	17,270,624	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
<b>RETURN</b>				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	72,342,350	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 13 and 15</b>	<b>0.08</b>	<b>0.08</b>

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	RTO Project Number or Zonal Project Name	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	(\$ (850,000))	(Sum Col. 14, 15 & 15(a) (Note G))
17a	Zonal																
17b	Center Point 500 kV Substation Addition	b0269	\$ 1,478,598,438	0.05	\$71,961,320	\$ 976,107,953	0.08	74,374,598	21,919,626	168,255,554	-	168,255,554	-	168,255,554	(106,225)	(718,419)	
17c	Center Point 230 kV Substation Addition	b0269.10	\$ 34,380,112	0.05	\$1,673,232	\$ 27,689,098	0.08	2,109,772	622,968	4,405,972	-	4,405,972	-	4,405,972	(2,932)	(18,813)	4,384,228
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$ 1,735,247	0.05	\$82,616	\$ 13,844,549	0.08	1,054,886	311,484	2,202,986	-	2,202,986	-	2,202,986	(1,466)	(9,406)	2,192,114
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$ 4,605,741	0.05	\$224,155	\$ 4,170,549	0.08	317,775	106,204	648,135	-	648,135	-	648,135	(431)	(2,767)	644,936
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$ 3,258,302	0.05	\$158,577	\$ 2,618,565	0.08	199,522	59,395	417,494	-	417,494	-	417,494	(278)	(1,783)	415,433
17g	Elroy-Hoensack 500 kV Line Rating Increase	b0171.1	\$ 4,456,731	0.05	\$216,903	\$ 3,498,245	0.08	266,449	79,348	562,800	-	562,800	-	562,800	(374)	(2,403)	560,023
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$ 13,634,041	0.05	\$663,550	\$ 12,010,916	0.08	915,172	287,357	1,866,079	-	1,866,079	-	1,866,079	(1,246)	(7,968)	1,856,865
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$ 23,835,043	0.05	\$1,160,018	\$ 30,915,746	0.08	2,355,627	747,532	4,263,177	-	4,263,177	-	4,263,177	(2,869)	(18,203)	4,242,105
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$ 18,036,480	0.05	\$877,810	\$ 15,498,046	0.08	1,180,874	411,654	2,470,339	-	2,470,339	-	2,470,339	(1,668)	(10,548)	2,458,124
17k	Emalie 230-138 kV Transformer Addition	b2140	\$ 16,739,503	0.05	\$814,688	\$ 15,183,535	0.08	1,158,910	349,291	2,320,890	-	2,320,890	-	2,320,890	(1,547)	(9,910)	2,309,433
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$ 17,916,132	0.05	\$871,953	\$ 14,858,314	0.08	1,132,130	390,515	2,394,598	-	2,394,598	-	2,394,598	(1,606)	(10,224)	2,382,767
17m	Waneta 230-138 kV Transformer Addition	b1717	\$ 11,028,177	0.05	\$538,673	\$ 10,124,839	0.08	771,463	230,410	1,540,546	-	1,540,546	-	1,540,546	(1,027)	(6,578)	1,532,941
17n	Chichester 230-138 kV Transformer Addition	b1178	\$ 8,327,759	0.05	\$405,200	\$ 6,981,562	0.08	531,960	158,365	1,095,626	-	1,095,626	-	1,095,626	(729)	(4,678)	1,090,218
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$ 1,712,754	0.05	\$83,557	\$ 1,513,820	0.08	115,246	34,337	233,040	-	233,040	-	233,040	(155)	(995)	231,800
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$ 2,229,232	0.05	\$108,494	\$ 1,765,695	0.08	138,537	47,715	290,746	-	290,746	-	290,746	(194)	(1,241)	289,310
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$ 2,546,903	0.05	\$123,954	\$ 1,952,437	0.08	148,766	52,761	325,482	-	325,482	-	325,482	(218)	(1,390)	323,874
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$ 2,359,200	0.05	\$114,819	\$ 2,065,241	0.08	157,361	46,844	319,025	-	319,025	-	319,025	(212)	(1,362)	317,450
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$ 3,631,396	0.05	\$176,735	\$ 2,624,264	0.08	199,956	59,524	436,215	-	436,215	-	436,215	(290)	(1,863)	434,063
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$ 4,811,873	0.05	\$234,147	\$ 3,573,027	0.08	272,247	81,045	587,479	-	587,479	-	587,479	(391)	(2,508)	584,580
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$ 2,699,444	0.05	\$131,378	\$ 2,036,609	0.08	155,180	46,195	332,753	-	332,753	-	332,753	(221)	(1,421)	331,111
17v	Chichester-Mickleton 230 kV Line Re-conductor	b0264	\$ 2,221,241	0.05	\$108,105	\$ 1,637,670	0.08	124,782	44,255	277,142	-	277,142	-	277,142	(185)	(1,183)	275,774
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$ 1,723,078	0.05	\$83,660	\$ 1,830,653	0.08	139,489	51,674	275,023	-	275,023	-	275,023	(185)	(1,174)	273,664
17x	Elroy 500 kV Dynamic Reactive Device	b0287	\$ 5,325,225	0.05	\$291,171	\$ 4,498,633	0.08	342,774	102,040	703,984	-	703,984	-	703,984	(469)	(3,006)	700,510
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$ 4,315,230	0.05	\$210,016	\$ 3,204,248	0.08	244,148	72,680	526,844	-	526,844	-	526,844	(350)	(2,250)	524,244
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$ 13,038,203	0.05	\$634,551	\$ 13,472,623	0.08	1,026,547	292,734	1,953,833	-	1,953,833	-	1,953,833	(1,010)	(8,342)	1,944,480
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$ 990,089	0.05	\$48,186	\$ 1,032,582	0.08	78,878	23,421	150,285	-	150,285	-	150,285	(36)	(642)	149,608
18	Annual Totals		1,701,185,631			1,176,099,631		89,612,974	26,664,777	199,072,090		199,072,090		199,072,090	(126,458)	(850,000)	30,664,723

- Notes:**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
  - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefinanced AFUDC, if applicable.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
  - D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
  - F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
  - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
  - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
  - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
  - J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
  - K Requires approval by FERC of incentive return applicable to the specified project(s)
  - M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
  - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
  - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
  - P Zonal on line 17a refers to all projects not qualifying for regional recovery
  - Q Additional refund \$850,000 per year for 2018-2021 and \$0 for 2022 and beyond.



Attachment 3  
Project True-Up  
PECO Energy Company

1	Rate Year being True-Up	Revenue Requirement Projected		Revenue Received <sup>d</sup>	Actual Revenue Requirement (Note C)	Annual True-Up Calculation				
		For Rate Year				G	H	I	J	
2	A	B	C	D	E	F				
			Projected	% of Total	Revenue	Actual	Net		Interest	
	Project Name	PJM Project Number or Zonal	Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received	Net Revenue Requirement <sup>2</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal						(98,887)	(7,337)	(106,225)
3a	Center Point 500 kV Substation Addition	b0269						(2,729)	(203)	(2,932)
3b	Center Point 230 kV Substation Addition	b0269.10						(1,365)	(101)	(1,466)
3c	Richmond-Waneta 230 kV Line Re-conductor	b1591						(401)	(30)	(431)
3d	Richmond-Waneta 230 kV Line Re-conductor	b1398.8						(134)	(10)	(144)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6						(259)	(19)	(278)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1						(349)	(26)	(374)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2						(1,160)	(86)	(1,246)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900						(2,671)	(198)	(2,869)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727						(1,553)	(115)	(1,668)
3j	Emilie 230-138 kV Transformer Addition	b2140						(1,440)	(107)	(1,547)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182						(1,495)	(111)	(1,606)
3l	Waneta 230-138 kV Transformer Addition	b1717						(956)	(71)	(1,027)
3m	Chichester 230-138 kV Transformer Addition	b1178						(679)	(50)	(729)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790						(145)	(11)	(155)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506						(181)	(13)	(194)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505						(203)	(15)	(218)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789						(198)	(15)	(212)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206						(270)	(20)	(290)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207						(364)	(27)	(391)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209						(206)	(15)	(221)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264						(172)	(13)	(185)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357						(172)	(13)	(185)
3w	Elroy 500 kV Dynamic Reactive Device	b0287						(436)	(32)	(469)
3x	Heston 230 kV Capacitor Bank Addition	b0208						(326)	(24)	(350)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694						(940)	(70)	(1,010)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2						(33)	(2)	(36)
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	(8,735)	(126,458)
									Monthly Interest Rate	
									Interest Income (Expense)	0.00
										(8,735)

Notes:

- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- 3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(117,723)	-	(117,723)

Notes:

- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Prepayments (h) (Note K)	Accumulated Depreciation			
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)		Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)							Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			Electric Only, Form No 1, page 356 for end of year, records for other months
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		214.26,d, 214.27,d, 214.28,d, 214.30,d, 214.33,d, 214.34,d, 214.36,d and 214.39,d for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months		219.28.c for end of year, records for other months	
1	December Prior Year	1,694,670,228	283,844,048	676,822,483	-	8,944,464	11,025,145	1,170,259	521,171,515	84,322,356	299,627,144	
2	January	1,697,647,650	284,291,888	679,978,732	-	8,938,059	10,752,363	1,377,200	521,855,853	85,890,246	303,154,144	
3	February	1,697,511,833	285,603,992	680,121,872	-	10,584,296	10,696,658	1,430,945	521,104,920	86,345,043	305,901,023	
4	March	1,696,995,000	286,556,945	689,367,451	-	10,653,663	10,657,331	784,360	520,982,592	87,672,285	309,752,098	
5	April	1,696,315,086	287,798,023	689,095,821	-	10,662,696	10,681,791	835,784	522,103,430	89,192,026	312,689,307	
6	May	1,701,784,888	287,118,884	692,013,023	-	10,751,146	10,688,839	1,483,762	523,586,365	88,475,496	316,608,806	
7	June	1,701,694,894	287,692,923	710,122,008	-	10,581,993	10,809,427	1,141,062	525,333,255	89,815,205	317,135,138	
8	July	1,701,872,337	281,575,516	708,147,562	-	10,553,084	10,912,011	562,294	526,716,473	85,122,837	316,493,804	
9	August	1,699,570,598	282,676,517	709,639,956	-	10,560,386	10,858,812	779,631	526,339,408	86,522,786	320,138,416	
10	September	1,699,655,834	294,843,195	708,455,345	-	10,552,898	10,937,792	970,222	527,618,368	87,862,512	322,662,276	
11	October	1,699,885,692	295,883,203	716,268,619	-	10,622,361	10,973,414	1,745,435	528,570,080	89,735,635	326,442,052	
12	November	1,710,728,004	297,233,679	717,126,474	-	11,439,623	10,521,036	2,152,111	529,718,400	91,560,309	327,793,653	
13	December	1,717,083,156	303,326,458	741,101,329	-	11,520,953	10,811,136	685,761	530,995,723	92,861,907	328,711,055	
14	Average of the 13 Monthly Balances	1,701,185,631	289,111,175	701,404,667	-	10,489,663	10,794,289	1,162,987	525,084,337	88,106,050	315,931,455	

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8,h, 266.17,h, 267.8,h & 267.17,h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	26,794,584
16	January	-	-	-	-	-	-	-	28,004,948
17	February	-	-	-	-	-	-	-	27,956,024
18	March	-	-	-	-	-	-	-	27,934,428
19	April	-	-	-	-	-	-	-	27,894,597
20	May	-	-	-	-	-	-	-	27,854,765
21	June	-	-	-	-	-	-	-	27,814,934
22	July	-	-	-	-	-	-	-	27,775,829
23	August	-	-	-	-	-	-	-	27,736,090
24	September	-	-	-	-	-	-	-	27,692,290
25	October	-	-	-	-	-	-	-	27,651,722
26	November	-	-	-	-	-	-	-	27,612,176
27	December	-	-	-	-	-	-	-	27,574,047
28	Average of the 13 Monthly Balances	-	-	Zero	(205,366,900)	(10,411,029)	13,399,353	-	27,715,110

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4  
Rate Base Worksheet  
PECO Energy Company

Unfunded Reserves (Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
			Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29 List of all reserves:									
30a	Environmental Liab - Superfund		(1,361,030)	1.00	1.00	100%		(125,501)	
30b	Accrued Severance Plans		(786,403)	1.00	1.00	100%	9.22%	(72,514)	
30c	Workers Compensation - short term		(1,173,352)	1.00	1.00	100%	9.22%	(108,195)	
30d	Workers Compensation - long term		(9,142,967)	1.00	1.00	100%	9.22%	(843,074)	
30e	Public claims - Short Term		-	1.00	1.00	100%	9.22%	-	
30f	Public Claims - Long term		(20,084,932)	1.00	1.00	100%	9.22%	(1,852,034)	
30g	Accrued Septa Railroad Rent - transmission		-	1.00	1.00	100%	100.00%	-	
30h	AIP		(23,157,235)	1.00	1.00	100%	9.22%	(2,135,332)	
30i	401K Match		(1,845,127)	1.00	1.00	100%	9.22%	(170,139)	
30j	Long-term incentive Plans		(1,153,916)	1.00	1.00	100%	9.22%	(106,403)	
30k	Mgmt. Retention Incentive Plan		(214,960)	1.00	1.00	100%	9.22%	(19,822)	
30l	Stock Comp		(2,525,289)	1.00	1.00	100%	9.22%	(232,857)	
30m	Severance - Long Term		(113,711)	1.00	1.00	100%	9.22%	(10,485)	
30n	Employer social security tax payable		(4,596,906)	1.00	1.00	100%	9.22%	(423,881)	
30x	...		-	-	-	-	-	-	
31	Total		(66,155,826)					(6,100,237)	

- Notes:**
- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
  - B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
  - C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
  - D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
  - E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
  - F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
  - G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, esrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
  - H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
  - I Projected balances are for the calendar year the revenue under this formula begins to be charged.
  - J Excludes ARO amounts.
  - K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
  - L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	\$ 131	\$ 131	7.10%	\$ 9	\$ 9	76.97%	9.22%
k2	Prepaid Commission - Distribution	\$ 5,456	\$ 4,982	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	\$ 16,369	\$ 14,946	100.00%	\$ 16,369	\$ 14,946	100.00%	100.00%
k4	Fleet Activity	\$ 336,859	\$ 363,202	7.34%	\$ 24,741	\$ 26,676	79.65%	9.22%
k5	Membership dues	\$ -	\$ 75,000	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	\$ 338,557	\$ 96,123	7.10%	\$ 24,029	\$ 6,822	76.97%	9.22%
k7	IT License & Maintenance Agreements	\$ 1,241,294	\$ 683,862	0.00%	\$ -	\$ -	0.00%	0.00%
k8	Postage	\$ 594,515	\$ 651,994	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Prepaid Rent	\$ 964,039	\$ 462,162	100.00%	\$ 964,039	\$ 462,162	100.00%	100.00%
k10	Prepaid Rent	\$ 415,497	\$ 210,390	0.00%	\$ -	\$ -	0.00%	0.00%
k11	Prepaid gross receipts tax	\$ -	\$ (165,458)	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid property tax	\$ -	\$ 165,655	7.10%	\$ -	\$ 11,757	76.97%	9.22%
k13	PA Commission Fee	\$ 4,427,073	\$ 4,900,164	0.00%	\$ -	\$ -	0.00%	0.00%
k14	Retention Incentive	\$ 2,000	\$ 54,841	7.34%	\$ 147	\$ 4,028	79.65%	9.22%
k15	Marketing	\$ 268,711	\$ 143,148	0.00%	\$ -	\$ -	0.00%	0.00%
k16	Voluntary Employees Beneficiary Association	\$ 135,265	\$ 1,298,913	7.34%	\$ 9,935	\$ 95,401	79.65%	9.22%
k17	Equipment Maintenance	\$ 10,076	\$ 6,717	100.00%	\$ 10,076	\$ 6,717	100.00%	100.00%
k18	Equipment Maintenance	\$ 94,882	\$ 63,255	0.00%	\$ -	\$ -	0.00%	0.00%
k19	New Business	\$ 3,050	\$ 8,224	0.00%	\$ -	\$ -	0.00%	0.00%
k20	Land Acquisitions	\$ 18,294	\$ 57,242	100.00%	\$ 18,294	\$ 57,242	100.00%	100.00%
k21	Leases	\$ 272,074	\$ 246,445	0.00%	\$ -	\$ -	0.00%	0.00%
k22	Matching Energy Assistance Fund Agency Fees	\$ -	\$ 130,075	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Building Acquisition	\$ 153,930	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Building Acquisition	\$ 102,620	\$ -	100.00%	\$ 102,620	\$ -	100.00%	100.00%
k25	...	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
Kxxx	Total Sum(lines K1 to Kxxx)	\$ 9,400,693	\$ 9,472,014		\$ 1,170,259	\$ 685,761		



PECO Energy Company  
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(i)	(k)	(l)
Balance	Month	Year	Weighting for Projection	Balance from ADIT BOY and ADIT EOY workpapers	100% Transmission	100% Allocator (f) x Allocator <b>100%</b>	Plant Related	GP Allocator (h) x Allocator 0.1838 From Attach H Page 2, Line 18	Labor Related	S/W Allocator (j) x Allocator 0.0922 From Attach H Page 4, Line 16	Total ADIT (d) x [(g)+(i)+(k)]
<b>ADIT-282</b>											
38	Balance	December	2019	(1,261,244,192)	(200,390,143)	-	-	-	(31,198,496)		
39	Balance	December	2020	(754,356,825)	(204,512,756)	-	-	-	(32,036,440)		
40	Balance	Average		(1,007,800,508)	(202,451,449)	(202,451,449)	-	-	(31,617,468)	(2,915,451)	(205,366,900)
<b>ADIT-283</b>											
41	Balance	December	2019	(129,949,790)	-	-	(6,106,670)	(1,122,291)	(104,384,871)	(9,625,342)	
42	Balance	December	2020	(132,193,874)	-	-	(6,136,756)	(1,127,820)	(97,024,112)	(8,946,606)	
43	Balance	Average		(131,071,832)	-	-	(6,121,713)	(1,125,055)	(100,704,492)	(9,285,974)	(10,411,029)
<b>ADIT-281</b>											
44	Balance	December	2019	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2020	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
<b>ADIT-190</b>											
47	Balance	December	2019	169,734,784	-	-	19,259,193	3,539,476	116,408,740	10,734,065	14,273,540
48	Balance	December	2020	171,590,154	-	-	20,138,019	3,700,987	95,696,411	8,824,178	12,525,165
49	Balance	Average		170,662,469	-	-	19,698,606	3,620,231	106,052,576	9,779,121	13,399,353

Note:  
A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

**Attachment 4B**  
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet  
Page 1 of 3

	A	B	C	D	E	F		
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related		
a	ADIT-282	(1,261,244,192)		(200,390,143)	-	(31,198,496)	(From line 17 for the column)	
b	ADIT-283	(129,949,790)		-	(6,106,670)	(104,384,871)	(From line 29 for the column)	
c	ADIT-190	169,734,784			19,259,193	116,408,740	(From line 5 for the column)	
d	Subtotal	(1,221,459,197)		(200,390,143)	13,152,523	(19,174,626)	(Sum a - c)	
In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.								
Line	A ADIT-190 (Attachment H-7 Notes P and Q)	B Total	C Gas, Prod Retail Or Other Related	D Only Transmission Related	E Plant Related	F Labor Related	G Justification	
1	ACCRUED BENEFITS	429,824	429,824	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.	
1a	ADDBACK OF NQSO EXPENSE	1,541,792	-	-	-	1,541,792	No current book activity, tax deducts as distributions are made from the trust - employees in all functions.	
1b	ADDBACK OF OTHER EQUITY COMP EXPENSE	1,122,149	-	-	-	1,122,149	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.	
1c	AMORT-ORGANIZATIONAL COSTS	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1d	BAD DEBT - CHANGE IN PROVISION	15,150,483	15,150,483	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.	
1e	CHARITABLE CARRY FORWARD	2,115,506	2,115,506	-	-	-	Excluded because the underlying account(s) are not included in model	
1f	CUSTOMER ADVANCES - CONSTRUCTION	767,529	767,529	-	-	-	Excluded because the underlying account(s) are not included in model	
1g	DEFERRED COMPENSATION	2,126,325	2,126,325	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.	
1h	DEFERRED REVENUE	243,866	243,866	-	-	-	Excluded because the underlying account(s) are not included in model	
1i	FAS 112	18,627	-	-	-	18,627	Employer provided benefits to former employees but before retirement.	
1j	FEDERAL NOL	-	-	-	-	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.	
1k	FIN 47 ARO	5,603,925	5,603,925	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.	
1l		-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1m	INCENTIVE PAY	11,559,004	-	-	-	11,559,004	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.	
1n	INJURIES AND DAMAGE PAYMENTS	-	-	-	-	-	Books records an estimated liability for injuries and damages; tax purposes a deduction is only taken when actual payments are made.	
1o	MERGER COSTS NC	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1p	DEFERRED CHARGES - TAX REPAIRS BILL CREDIT-DIST	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1q	OBSOLETE MATERIALS PROVISION	530,272	530,272	-	-	-	Excluded because the underlying account(s) are not included in model	
1r	OTHER CURRENT	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1s	FACILITY COMMITMENT FEES	-	-	-	-	-	Debt related	
1t	FINES & OTHER	86,745	86,745	-	-	-	Excluded because the underlying account(s) are not included in model	
1u	OTHER NONCURRENT- RAILROAD LIABILITY	70,225	-	-	70,225	-	Related to reserve for required maintenance on right of ways.	
1v	OTHER UNEARNED REVENUE-DEFERRED RENTS	258,166	-	-	258,166	-	Rent expense deferred and amortized ratably for books, tax deduction when paid - used for all functions.	
1w	PAYROLL TAXES	-	-	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.	
1x	PENNSYLVANIA NOL	19,225,596	-	-	19,225,596	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.	
1y	PENSION EXPENSE PROVISION	-	-	-	-	-	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.	
1z	POLE ATTACHMENT RESERVE	-	-	-	-	-	Excluded because the underlying account(s) are not included in model	
1aa	POST RETIREMENT BENEFITS	71,516,180	-	-	-	71,516,180	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.	
1ab	RESERVE FOR EMPLOYEE LITIGATIONS Current	-	-	-	-	-	Related to reserves associated with ongoing and/or pending litigation. These are not legal service fees, but accrual for possible liability payments upon resolution of ongoing litigation matters. Since we have accrued, but not yet paid, we have to book the tax reserve.	
1ac	SA UNBILLED RESERVE	2,180,599	2,180,599	-	-	-	Retail related	
1ad	SECA REFUND	-	-	-	-	-	Retail related	
1ae	SEPTA RAILROAD RENT	-	-	-	-	-	Reserve for potential transmission rent expense	
1af	SEVERANCE PMTS CHANGE IN PROVISION	177,323	-	-	-	177,323	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.	
1ag	VACATION PAY CHANGE IN PROVISION	902,265	902,265	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.	
1ah	VEGETATION MGMT ACCRUAL	2,636,769	2,636,769	-	-	-	Excluded because the underlying account(s) are not included in model	
1ai	WORKERS COMPENSATION RESERVE	8,151,016	-	-	-	8,151,016	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.	
1aj								
1ak								
1al								
1am								
1an								
...								
2	Subtotal - p234.8.b	146,414,186	32,774,108	-	19,553,987	94,086,091		
3	Less FASB 109 Above if not separately removed	(23,320,598)	(1,292,743)	-	294,795	(22,322,649)		
4	Less FASB 106 Above if not separately removed							
5	Total	169,734,784	34,066,851	-	19,259,193	116,408,740		
6	<b>Instructions for Account 190:</b>							
7	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C							
8	2. ADIT items related only to Transmission are directly assigned to Column D							
9	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E.							
10	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F							
11	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded							
12								

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(29,107,226)	-	-	-	(29,107,226)	Included because plant in service is included in rate base.
13c	Distribution	(1,277,494,888)	(1,277,494,888)	-	-	-	Related to Distribution property.
13d	Electric General	(3,136,156)	-	-	-	(3,136,156)	Included because plant in service is included in rate base.
13e	Transmission	(235,859,579)	-	(235,859,579)	-	-	Included because plant in service is included in rate base.
13f							
13g							
13h							
...							
14	<b>Subtotal - p275.2.b</b>	(1,545,597,849)	(1,277,494,888)	(235,859,579)	-	(32,243,382)	
15	<b>Less FASB 109 Above if not separately removed</b>	(284,353,657)	(247,839,335)	(35,469,436)	-	(1,044,886)	
16	<b>Less FASB 106 Above if not separately removed</b>						
17	<b>Total (Line 14 - Line 15 - Line 16)</b>	(1,261,244,192)	(1,029,655,553)	(200,390,143)	-	(31,198,496)	

18 **Instructions for Account 282:**

19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

20 2. ADIT items related only to Transmission are directly assigned to Column D

21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25	ACT 129 SMART METER	-	-	-	-	-	Retail related
25a	AEC RECEIVABLE	(930,652)	(930,652)	-	-	-	Retail related
25b	AMORT-BK-PREMIUMS ON REACQD DEBT-9.5%	(269,975)	-	-	(269,975)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25c	CAP FORGIVENESS REG ASSET	-	-	-	-	-	Retail related
25d	CAP SHOPPING REG ASSET	-	-	-	-	-	Retail related
25e	DSP 2 - REGULATORY ASSET	(43,613)	(43,613)	-	-	-	Retail related
25f	ELEC RATE CASE EXP - REG ASSET	(142,257)	(142,257)	-	-	-	Retail related
25g	ENERGY EFFICIENCY REG ASSET	(60,561)	(60,561)	-	-	-	Retail related
25h	Gross Up on State Def Tax Adj- AMR Reg Asset	(192,532)	(192,532)	-	-	-	Retail related
25i	HOLIDAY PAY CHANGE IN PROVISION	(262,244)	-	-	-	(262,244)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25j	OCI-DefFIT & SIT	-	-	-	-	-	Excluded because the underlying account(s) are not included in model
25k	OTHER CURRENT REG ASSET:	-	-	-	-	-	
25l	LOSS OF REAQUIRED DEBT	(51,488)	-	-	(51,488)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred. Included in debt capitalization ratio on Appendix A, line 111.
25m	VACATION ACCRUAL	(1,600,829)	(1,600,829)	-	-	-	Current portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
25n	SMART METER	(3,337,244)	(3,337,244)	-	-	-	Retail related
25o	CAP SHOPPING REG ASSET - CURRENT	-	-	-	-	-	Retail related
25p	CAP FORGIVENESS REG ASSET - CURRENT	(1,015,422)	(1,015,422)	-	-	-	Retail related
25q	FAS 112	(206,973)	-	-	-	(206,973)	Employer provided benefits to former employees but before retirement.
25r	PURTA	(67,403)	-	-	(67,403)	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Related to all functions.
25s	ELEC RATE CASE EXP - REG ASSET - CURRENT	(142,257)	(142,257)	-	-	-	Retail related
25t	SEAMLESS MOVES	(0)	-	-	-	(0)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Retail related.
25u	OTHER CURRENT REG ASSET	-	-	-	-	-	Gas Related
25v	PENSION EXPENSE PROVISION	(94,537,653)	-	-	-	(94,537,653)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25w	RATE CHANGE REG ASSET	(6,167,317)	(6,167,317)	-	-	-	Gross up related to non-property tax rate change/TCJA
25x	STATE TAX RESERVE	(3,653,636)	-	-	(3,653,636)	-	The state income tax is cash basis
25y	ARO- Reg Asset	(5,140,850)	(5,140,850)	-	-	-	
25z	FERC 494 SETTLEMENT DECEMBER 2019	(557,890)	(557,890)	-	-	-	
25aa	TSC UNDER RECOVERY	(68,722)	(68,722)	-	-	-	Retail related
25ab	CLOUD COMPUTING	(941,505)	-	-	(941,537)	-	
25ac							
25ad							
25ae							
25af							
.....							
.....							
26	Subtotal - p276.9.b	(119,391,023)	(19,400,146)	-	(4,984,039)	(95,006,870)	
27	Less FASB 109 Above if not separately removed	10,558,767	58,135	-	1,122,631	9,378,001	
28	Less FASB 106 Above if not separately removed						
29	Total	(129,949,790)	(19,458,281)	-	(6,106,670)	(104,384,871)	

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

**Attachment 4C**  
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet  
Page 1 of 3

	A	B	C	D	E	F
			<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>
		<i>Total</i>				
a	ADIT-282	(754,356,825)		(204,512,756)	-	(32,036,440) (From line 17 for the column)
b	ADIT-283	(132,193,874)		-	(6,136,756)	(97,024,112) (From line 29 for the column)
c	ADIT-190	171,590,154		-	20,138,019	95,696,411 (From line 5 for the column)
d	Subtotal	(714,960,545)		(204,512,756)	14,001,263	(33,364,142) (Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	<i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
1c	Accrued Benefits	986,158	986,158	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	1,099,978	-	-	-	1,099,978	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	30,840,407	30,840,407	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	600,142	600,142	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	861,370	861,370	-	-	-	Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	1,442,139	1,442,139	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1i	Deferred Revenue	448,761	448,761	-	-	-	Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	18,627	-	-	-	18,627	Employer provided benefits to former employees but before retirement.
1k	Asset Retirement Costs	5,765,922	5,765,922	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	223,848	223,848	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	13,427,614	-	-	-	13,427,614	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	605,617	605,617	-	-	-	Excluded because the underlying account(s) are not included in model
1o	Other Unearned Revenue - Deferred Rents	254,230	-	-	254,230	-	Rent expense deferred and amortized ratably for books, tax deduction when paid - used for all functions.
1p	Accrued Payroll Taxes	3,157,206	3,157,206	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	19,883,789	-	-	19,883,789	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	70,973,363	-	-	-	70,973,363	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	1,193,842	1,193,842	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resolution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	1,169,951	1,169,951	-	-	-	Retail related
1u	Accrued Severance	203,242	-	-	-	203,242	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1v	Accrued Employee Vacation	938,510	938,510	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1w	Accrued Vegetation Management	7,521,851	7,521,851	-	-	-	Excluded because the underlying account(s) are not included in model
1x	Accrued Workers Compensation	9,973,587	-	-	-	9,973,587	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.c	171,590,154	55,755,724	-	20,138,019	95,696,411	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	171,590,154	55,755,724	-	20,138,019	95,696,411	

- 6 Instructions for Account 190:
- 7 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C.
- 8 2. ADIT items related only to Transmission are directly assigned to Column D.
- 9 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E.
- 10 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F.
- 11 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 12 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(28,920,413)	-	-	-	(28,920,413)	Included because plant in service is included in rate base.
13c	Distribution	(487,974,579)	(487,974,579)	-	-	-	Related to Distribution property.
13d	Electric General	(3,116,028)	-	-	-	(3,116,028)	Included because plant in service is included in rate base.
13e	Transmission	(234,345,806)	(29,833,050)	(204,512,756)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
...							
14	Subtotal - #275.2a	(1,535,678,027)	(1,244,694,544)	(247,765,979)	(11,181,064)	(32,036,440)	
15	Less FASB 109 Above if not separately removed	(781,321,202)	(726,886,915)	(43,253,223)	(11,181,064)	-	
16	Less FASB 106 Above if not separately removed						
17	Total (Line 14 - Line 15 - Line 16)	(754,356,825)	(517,807,629)	(204,512,756)	-	(32,036,440)	

18 **Instructions for Account 282:**

19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

20 2. ADIT items related only to Transmission are directly assigned to Column D

21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
25a AEC Receivable	(1,474,421)	(1,474,421)	-	-	-	-	Retail related
25b Regulatory Asset (Covid)	(10,955,218)	(10,955,218)	-	-	-	-	Retail related
25c Regulatory Asset (DSP)	(343,735)	(343,735)	-	-	-	-	Retail related
25d Regulatory Asset (Electric Rate Case Costs)	(146,618)	(146,618)	-	-	-	-	Retail related
25e Regulatory Asset (Energy Efficiency)	(60,561)	(60,561)	-	-	-	-	Retail related
25f Regulatory Asset (AMR)	(192,498)	(192,498)	-	-	-	-	Retail related
25g Regulatory Asset (Smart Meters)	(4,938,073)	(4,938,073)	-	-	-	-	Retail related
25h Regulatory Asset (CAP Forgiveness)	(1,015,422)	(1,015,422)	-	-	-	-	Retail related
25i Regulatory Asset (ARO)	(3,171,417)	(3,171,417)	-	-	-	-	Retail related
25j Regulatory Asset (Rate Change)	(6,177,151)	(6,177,151)	-	-	-	-	Retail related
25k Regulatory Asset (Other)	(557,890)	(557,890)	-	-	-	-	Excluded because the underlying account(s) are not included in model
25l Loss on Reacquired Debt	(303,070)	-	-	(303,070)	-	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25m Accrued Holiday Pay	(472,916)	-	-	-	(472,916)	-	The book expense on Jan. 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25n PURTA	(67,403)	-	-	(67,403)	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25o PENSION EXPENSE PROVISION	(96,551,197)	-	-	-	(96,551,197)	-	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25p Accrued State Income Tax Receivable	(3,651,206)	-	-	(3,651,206)	-	-	Accrued State Tax Receivable
25q Cloud Computing	(2,115,077)	-	-	(2,115,077)	-	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25r FAS 109 Regulatory Asset	(150,669,279)	-	-	(150,669,279)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
26 Subtotal - p277.9.k	(282,863,152)	(29,033,005)	-	(156,806,035)	(97,024,112)		
27 Less FASB 109 Above if not separately removed	(150,669,279)	-	-	(150,669,279)	-		
28 Less FASB 106 Above if not separately removed							
29 Total	(132,193,874)	(29,033,005)	-	(6,136,756)	(97,024,112)		

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

**PECO Energy Company**  
**Attachment 4D - Intangible Plant Workpaper**

<b>Total Intangible Plant</b>		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
<b>Gross Plant</b>		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)	
1	Intangible - General	17,881,251	18,128,835	16,495,675	22,415,211	22,542,939	23,137,378	22,472,736	22,472,733	22,485,466	27,907,216	23,034,533	23,510,175	26,528,479	22,231,741			22,231,741	22,231,741	
2	IT NERC CIP - Transmission	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791	10,967,791
3	IT NERC CIP - Distribution	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430	1,486,430
4	IT DSP - Distribution	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384	2,231,384
5	IT Business Intelligence Data Analysis - Distribution	26,991,446	27,037,221	26,994,840	27,778,257	27,778,290	27,778,349	28,196,364	28,196,364	28,196,364	28,765,537	28,765,537	28,765,537	29,204,029	28,034,472		1,486,430	28,034,472	28,034,472	28,034,472
6	IT Post 2010 and Other - Distribution	30,137,375	30,137,375	31,770,188	31,770,188	31,770,188	31,770,188	29,884,885	29,884,885	29,884,885	30,234,296	30,653,358	35,633,858	52,318,995	32,757,743			32,757,743	32,757,743	32,757,743
7	IT Smart Meter - Distribution	86,110,083	86,110,083	86,110,083	86,110,083	86,110,083	88,000,467	87,809,167	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145	87,810,145
8	IT Other - Transmission	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259	5,771,259
9	IT Business Intelligence Data Analysis - Transmission	947,199	951,976	947,553	1,029,304	1,029,307	1,029,313	1,072,933	1,072,933	1,072,933	1,132,327	1,132,327	1,132,327	1,178,084	1,056,040			1,056,040	1,056,040	1,056,040
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19	<b>Total</b>	<b>182,524,219</b>	<b>182,822,353</b>	<b>182,775,203</b>	<b>189,559,907</b>	<b>189,687,671</b>	<b>192,172,560</b>	<b>189,892,950</b>	<b>189,893,925</b>	<b>189,906,657</b>	<b>196,306,386</b>	<b>191,852,765</b>	<b>197,308,907</b>	<b>217,496,596</b>	<b>191,707,700</b>	<b>17,795,090</b>	<b>151,680,869</b>	<b>22,231,741</b>	<b>191,707,700</b>	<b>191,707,700</b>
20																<b>Allocation Factor</b>	<b>100.00%</b>	<b>0.00%</b>	<b>9.22%</b>	<b>19,845,082</b>
21															<b>Total Intangible - Transmission</b>	<b>17,795,090</b>	<b>-</b>	<b>2,049,992</b>	<b>-</b>	<b>19,845,082</b>
22																				
23																				
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40	<b>Total</b>	<b>128,589,775</b>	<b>130,185,518</b>	<b>131,940,371</b>	<b>133,521,704</b>	<b>135,133,975</b>	<b>136,780,106</b>	<b>136,836,373</b>	<b>138,168,524</b>	<b>139,496,893</b>	<b>141,365,891</b>	<b>142,205,134</b>	<b>144,245,279</b>	<b>145,825,354</b>	<b>137,253,454</b>	<b>14,912,686</b>	<b>111,094,341</b>	<b>11,246,426</b>	<b>137,253,454</b>	<b>137,253,454</b>
41																<b>Allocation Factor</b>	<b>100.00%</b>	<b>0.00%</b>	<b>9.22%</b>	<b>15,949,721</b>
42															<b>Total Intangible - Transmission</b>	<b>14,912,686</b>	<b>-</b>	<b>1,037,034</b>	<b>-</b>	<b>15,949,721</b>

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)
<b>Gross Plant Minus Accumulated Depreciation</b>																		
43 Intangible - General	8,064,039	8,048,288	6,161,591	11,796,477	11,595,654	11,856,074	11,591,940	11,262,884	10,945,454	16,037,785	10,842,388	10,977,201	13,629,315	10,985,315	-	-	10,985,315	10,985,315
44 IT NERC CIP - Transmission	2,625,593	2,443,323	2,261,054	2,078,784	1,896,514	1,714,245	1,531,975	1,349,706	1,167,436	985,167	802,897	639,006	493,495	1,537,630	1,537,630	-	-	1,537,630
45 IT NERC CIP - Distribution	354,751	330,036	305,320	280,605	255,890	231,175	206,459	181,744	157,029	132,313	107,598	84,925	64,294	207,088	-	207,088	-	207,088
46 IT DSP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47 IT Business Intelligence Data Analysis - Distribution	19,843,239	19,556,287	19,181,159	19,627,255	19,285,070	18,942,911	19,016,027	18,668,414	18,320,801	18,538,567	18,183,314	17,828,061	17,908,255	18,838,412	-	18,838,412	-	18,838,412
48 IT Post 2010 and Other - Distribution	9,818,288	9,546,022	10,711,197	10,423,105	10,140,922	9,864,648	8,347,216	8,102,363	7,862,601	7,974,427	8,104,093	12,131,542	28,316,010	10,872,495	-	10,872,495	-	10,872,495
49 IT Smart Meter - Distribution	10,768,330	10,521,978	10,302,115	10,112,390	9,935,125	11,613,946	11,425,233	11,234,742	11,043,073	10,312,046	10,660,127	10,468,654	10,293,172	10,668,533	-	10,668,533	-	10,668,533
50 IT Other - Transmission	1,580,730	1,317,275	1,053,820	790,365	526,910	263,455	-	-	-	-	-	-	-	-	425,581	-	-	425,581
51 IT Business Intelligence Data Analysis - Transmission	879,474	873,626	858,576	929,222	917,611	906,001	937,727	925,548	913,370	960,190	947,214	934,239	966,702	919,192	919,192	919,192	-	1,838,385
52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Total	53,934,444	52,636,835	50,834,832	56,038,203	54,553,696	55,392,454	53,056,577	51,725,401	50,409,765	54,940,495	49,647,631	53,063,628	71,671,242	54,454,246	2,882,404	41,505,720	10,985,315	55,373,439
62														Allocation Factor	100.00%	0.00%	9.22%	
63														Total Intangible - Transmission	2,882,404	-	1,012,957	3,895,361

(a)	(b)	(c)	(d)	(e)	(f)
Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total =sum(c:e)
64 Intangible - General	3,826,959	-	-	3,826,959	3,826,959
65 IT NERC CIP - Transmission	2,132,098	2,132,098	-	-	2,132,098
66 IT NERC CIP - Distribution	290,457	-	290,457	-	290,457
67 IT DSP - Distribution	-	-	-	-	-
68 IT Business Intelligence Data Analysis - Distribution	1,835,254	-	1,835,254	-	1,835,254
69 IT Post 2010 and Other - Distribution	7,102,446	-	7,102,446	-	7,102,446
70 IT Smart Meter - Distribution	2,369,227	-	2,369,227	-	2,369,227
71 IT Other - Transmission	1,571,491	1,571,491	-	-	1,571,491
72 IT Business Intelligence Data Analysis - Transmission	143,657	143,657	-	-	143,657
73	-	-	-	-	-
74	-	-	-	-	-
75	-	-	-	-	-
76	-	-	-	-	-
77	-	-	-	-	-
78	-	-	-	-	-
79	-	-	-	-	-
80	-	-	-	-	-
81	-	-	-	-	-
82 Total	19,271,589	3,847,246	11,597,384	3,826,959	19,271,589
83		Allocation Factor	100.00%	0.00%	9.22%
84		Total Intangible - Transmission	3,847,246	-	352,884

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>							
FERC Account		Constellation Merger	PHI Merger				Total
1	923	\$ -	\$ -				\$ -
2	926	\$ -	\$ -				\$ -
3	920		\$ -				\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -				\$ -

Capital Cost To Achieve included in the Electric Portion of Common Plant

		Constellation Merger	PHI Merger	Total
12	December Prior Year	-	3,183,945	\$ 3,183,945
13	January	-	3,183,945	\$ 3,183,945
14	February	-	3,183,945	\$ 3,183,945
15	March	-	3,183,945	\$ 3,183,945
16	April	-	3,183,945	\$ 3,183,945
17	May	-	3,183,945	\$ 3,183,945
18	June	-	3,183,945	\$ 3,183,945
19	July	-	3,183,945	\$ 3,183,945
20	August	-	3,183,945	\$ 3,183,945
21	September	-	3,183,945	\$ 3,183,945
22	October	-	3,183,945	\$ 3,183,945
23	November	-	3,183,945	\$ 3,183,945
24	December	-	3,183,945	\$ 3,183,945
25	Average	-	3,183,945	3,183,945

Accumulated Depreciation

		Constellation Merger	PHI Merger	Total
26	December Prior Year	-	1,320,394	\$ 1,320,394
27	January	-	1,370,755	\$ 1,370,755
28	February	-	1,419,543	\$ 1,419,543
29	March	-	1,477,610	\$ 1,477,610
30	April	-	1,538,869	\$ 1,538,869
31	May	-	1,594,246	\$ 1,594,246
32	June	-	1,648,220	\$ 1,648,220
33	July	-	1,699,540	\$ 1,699,540
34	August	-	1,758,203	\$ 1,758,203
35	September	-	1,814,179	\$ 1,814,179
36	October	-	1,884,687	\$ 1,884,687
37	November	-	1,944,579	\$ 1,944,579
38	December	-	1,989,662	\$ 1,989,662
39	Average	-	1,650,807	1,650,807

**PECO Energy Company**

*Attachment 4E - Cost to Achieve Mergers (Note A)*

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>		Constellation Merger	PHI Merger			Total
40	December Prior Year	-	1,863,551	-	-	-	\$ 1,863,551
41	January	-	1,813,190	-	-	-	\$ 1,813,190
42	February	-	1,764,402	-	-	-	\$ 1,764,402
43	March	-	1,706,335	-	-	-	\$ 1,706,335
44	April	-	1,645,076	-	-	-	\$ 1,645,076
45	May	-	1,589,699	-	-	-	\$ 1,589,699
46	June	-	1,535,725	-	-	-	\$ 1,535,725
47	July	-	1,484,405	-	-	-	\$ 1,484,405
48	August	-	1,425,742	-	-	-	\$ 1,425,742
49	September	-	1,369,766	-	-	-	\$ 1,369,766
50	October	-	1,299,258	-	-	-	\$ 1,299,258
51	November	-	1,239,366	-	-	-	\$ 1,239,366
52	December	-	1,194,283	-	-	-	\$ 1,194,283
53	Average	-	1,533,138	-	-	-	1,533,138
	<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>		Constellation Merger	PHI Merger			Total
54	January	-	-	50,361			\$ 50,361
55	February	-	-	48,788			\$ 48,788
56	March	-	-	58,067			\$ 58,067
57	April	-	-	61,259			\$ 61,259
58	May	-	-	55,376			\$ 55,376
59	June	-	-	53,974			\$ 53,974
60	July	-	-	51,320			\$ 51,320
61	August	-	-	58,664			\$ 58,664
62	September	-	-	55,975			\$ 55,975
63	October	-	-	70,509			\$ 70,509
64	November	-	-	59,892			\$ 59,892
65	December	-	-	45,083			\$ 45,083
66	Total	-	-	669,268			\$ 669,268

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5  
Attachment H-7, Pages 3 and 4, Worksheet  
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(i)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	206,204,601	12,292,850	-	153,065,697	-	\$ 12,292,850	\$ 26,664,777	\$ 38,856,904	\$ 3,856,500	\$ 3,826,966	\$ 11,597,384
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 19,912,049	\$ -	\$ 12,565,762	\$ -	\$ 12,492,918	\$ 138,105,314	\$ 838,054	\$ -	\$ 2,355	\$ 3,911,495	\$ 214,029

Attachment 5  
Attachment H-7, Pages 3 and 4, Worksheet  
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)		\$		149,259,987		
4	Preferred Dividends (118.29c) (positive number)				-		
5	Proprietary Capital				4,434,953,389		
6	Less Preferred Stock				-		
7	Less Account 216.1 (enter negative) (Note D)				-		
8	Less Account 219.1 (enter negative)				(2,126,847)		
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)				4,432,826,541		

		\$	%	Cost	Weighted
10	Long Term Debt (Note A) (100% - Line 11, Col (%) - Line 12, Col (%))	3,822,880,147	46.31%	3.90%	1.81% =WCLTD
11	Preferred Stock (Note B) (Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C) (Line 12, Col (\$) / Line 13, Col (\$))	4,432,826,541	53.69%	10.35%	5.56%
13	Total (Sum of Lines 10-12)	8,255,706,689			7.37% =R

Notes:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above  
A cap on the equity percentage of PECO's capital structure shall be 55.75%.  
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

**PECO Energy Company**  
*Attachment 5A - Revenue Credit Workpaper*

<b>Account 454 - Rent from Electric Property</b>		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	7,774,819
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	2,105,739
3	Total Rent Revenues (Sum Lines 1 to 2)	9,880,558
<b>Account 456 &amp; 456.1 - Other Electric Revenues (Note 1)</b>		
4	Schedule 1A Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 4,799,870
5		\$ 1,960,978
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	190,383
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	16,831,789
14	Less line 17g	(5,167,966)
15	Total Revenue Credits	11,663,824
<b>Revenue Adjustment to determine Revenue Credit</b>		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	7,774,819
17b	Costs associated with revenues in line 17a	2,727,516
17c	Net Revenues (17a - 17b)	5,047,302
17d	50% Share of Net Revenues (17c / 2)	2,523,651
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	83,202
17f	Net Revenue Credit (17d + 17e)	2,606,853
17g	Line 17f less line 17a	(5,167,966)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support. For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	16,831,789
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	647,226	75%	485,419	9.22%	59,681
22b Employee Pensions and Benefits	926000	255,080	75%	191,310	9.22%	23,521
...						
23 Total Lines 22		\$ 902,305		\$ 676,729		\$ 83,202

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 13,150,884	\$ 13,150,884				
24b Rent from Electric Transmission	294,549		294,549			
24c Tower Rentals and Land Leasing - Transmission	7,774,819		7,774,819			
24d Tower Rentals and Land Leasing - Distribution	2,771,759	2,771,759				
24e Intercompany Rent	2,739,129			2,739,129		
24f Intercompany Rent - Transmission	1,307,790		1,307,790			
...						
Total Lines 24	\$ 28,038,930	\$ 15,922,643	\$ 9,377,158	\$ 2,739,129	\$ -	
Allocation Factors		0%	100%	18.38%	9.22%	
Allocated Amount		\$ -	\$ 9,377,158	\$ 503,400	\$ -	\$ 9,880,558

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (3,859,745)	\$ (3,859,745)				
25b Mutual Assistance	3,817,229	3,817,229				
25c Make Ready	11,283,459	11,283,459				
25d Intercompany Billings - Transmission	177,907		177,907			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	2,614,937	2,614,937				
25g Other	714,095	620,045	-	41,545	52,505	
...						
Total Lines 25	\$ 14,747,882	\$ 14,475,925	\$ 177,907	\$ 41,545	\$ 52,505	
Allocation Factors		0%	100%	18.38%	9.22%	
Allocated Amount		\$ -	\$ 177,907	\$ 7,635	\$ 4,841	\$ 190,383

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 156,344,148	\$ 156,344,148				
26b Transmission Owner Scheduling Credits	4,799,870		4,799,870			
26c Transmission Enhancement	31,152,724	31,152,724				
26d Revenue - Firm Point to Point	1,960,978		1,960,978			
26e Other	1,542,621	1,542,621				
...						
Total Lines 26	\$ 195,800,341	\$ 189,039,493	\$ 6,760,848	\$ -	\$ -	
Allocation Factors		0%	100%	18.38%	9.22%	
Allocated Amount		\$ -	\$ 6,760,848	\$ -	\$ -	\$ 6,760,848

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

**PECO Energy Company**  
**Attachment 5B - A&G Workpaper**

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 29,310,886	\$ 29,302,924		\$ 7,962	\$ -
2	Office Supplies and Expenses	921.0	11,159,759	11,159,759		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-		-	-
4	Outside Service Employed (Note E)	923.0	76,262,322	75,693,731		568,591	-
5	Property Insurance	924.0	570,370	-	570,370	-	-
6	Injuries and Damages	925.0	26,744,186	26,744,186		-	-
7	Employee Pensions and Benefits	926.0	25,497,480	25,497,480		-	-
8	Franchise Requirements	927.0	-	-		-	-
9	Regulatory Commission Expenses (Note E)	928.0	8,007,671	-		7,941,187	66,484
10	Duplicate Charges-Credit	929.0	(2,256,813)	(2,256,813)		-	-
11	General Advertising Expenses (Note E)	930.1	1,188,027	-		1,188,027	-
12	Miscellaneous General Expenses (Note E)	930.2	2,638,852	1,938,254		700,598	-
13	Rents	931.0	-	-		-	-
14	Maintenance of General Plant	935	7,241,621	7,241,621		-	-
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		<b>\$ 186,364,361</b>	<b>\$ 175,321,142</b>	<b>\$ 570,370</b>	<b>\$ 10,406,365</b>	<b>\$ 66,484</b>
16			Allocation Factor	9.22%	18.38%	0.00%	100.00%
17			Transmission A&G <sup>1</sup>	16,166,385	104,823	-	66,484
18						Total <sup>2</sup>	\$16,337,692

Notes:

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**PECO Energy Company**  
Attachment 5C - Taxes Other Than Income

**Page 263**  
**Col (i)**

**Taxes Other Than Income**

<b>Plant Related, Subject to Gross Plant Allocator</b>		
1a	PA Real Estate Tax - 2020	7,122,521
1b	Property Tax Payable	5,370,397
1c		
...		
1	<b>Total Plant Related (Total Lines 1)</b>	12,492,918
 <b>Labor Related, Subject to Wages &amp; Salary Allocator</b>		
2a	Federal Unemployment	56,025
2b	Social Security	12,288,043
2c	PA Unemployment	221,694
...		
2	<b>Total Labor Related (Total Lines 2)</b>	12,565,762
 <b>Other Included, Subject to Gross Plant Allocator</b>		
3a	State Use Taxes	834,412
3b	Miscellaneous Taxes	3,642
3c		
...		
3	<b>Total Other Included (Total Lines 3)</b>	838,054
4	<b>Total Included (Lines 1 to 3)</b>	25,896,734
 <b>Taxes Other Than Income Excluded Per Notes A to E</b>		
5a	PA Gross Receipts Tax - 2019	(291,924)
5b	PA Gross Receipts Tax - 2020	135,682,362
5c	Sales Tax Payable	2,714,876
...		
5	<b>Total Excluded Taxes Other Than Income (Total Lines 5)</b>	138,105,314
6	<b>Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)</b>	164,002,048
7	<b>Total Taxes Other Income from p115.14.g</b>	164,002,048
8	Difference (Line 6 - Line 7)	-
 <b>Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)</b>		
9a		
9b		
...		
9	<b>Total Labor Related Taxes to be Excluded (Total Lines 9)</b>	-
10a		
10b		
...		
10	<b>Total Plant Related Taxes to be Excluded (Total Lines 10)</b>	-

**Criteria for Allocation:**

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Attachment 6  
True-Up Interest Rate  
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0044
2	February	0.0040
3	March	0.0044
4	April	0.0045
5	May	0.0046
6	June	0.0045
7	July	0.0047
8	August	0.0047
9	September	0.0045
10	October	0.0046
11	November	0.0045
12	December	0.0046
13	January	0.0042
14	February	0.0039
15	March	0.0042
16	April	0.0039
17	May	0.0040
18	Average of lines 1-17 above	0.0044

**Note:**

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2020

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 3, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Zonal	Zonal	(98,887)	17	0.0044	(7,337)
21a	Center Point 500-230 kV Substation Ac b0269		(2,729)	17	0.0044	(203)
21b	Center Point 500-230 kV Substation Ac b0269.10		(1,365)	17	0.0044	(101)
21c	Richmond-Waneeta 230 kV Line Re-co b1591		(401)	17	0.0044	(30)
21d	Richmond-Waneeta 230 kV Line Re-co b1398.8		(134)	17	0.0044	(10)
21e	Whitpain 500 kV Circuit Breaker Addit b0269.6		(259)	17	0.0044	(19)
21f	Elroy-Hosensack 500 kV Line Rating I b0171.1		(349)	17	0.0044	(26)
21g	Camden-Richmond 230 kV Line Rating b1590.1 and b1590.2		(1,160)	17	0.0044	(86)
21h	Chichester-Linwood 230 kV Line Upgr b1900		(2,671)	17	0.0044	(198)
21i	Bryn Mawr-Plymouth 138 kV Line Ret b0727		(1,553)	17	0.0044	(115)
21j	Emilie 230-138 kV Transformer Additi b2140		(1,440)	17	0.0044	(107)
21k	Chichester-Saville 138 kV Line Re-con b1182		(1,495)	17	0.0044	(111)
21l	Waneeta 230-138 kV Transformer Add b1717		(956)	17	0.0044	(71)
21m	Chichester 230-138 kV Transformer Ac b1178		(679)	17	0.0044	(50)
21n	Bradford-Planebrook 230 kV Line Upgr b0790		(145)	17	0.0044	(11)
21o	North Wales-Hartman 230 kV Line Re- b0506		(181)	17	0.0044	(13)
21p	North Wales-Whitpain 230 kV Line Re b0505		(203)	17	0.0044	(15)
21q	Bradford-Planebrook 230 kV Line Upg b0789		(198)	17	0.0044	(15)
21r	Planebrook 230 kV Capacitor Bank Ad b0206		(270)	17	0.0044	(20)
21s	Newlinville 230 kV Capacitor Bank Ad b0207		(364)	17	0.0044	(27)
21t	Chichester-Mickleton 230 kV Series Re b0209		(206)	17	0.0044	(15)
21u	Chichester-Mickleton 230 kV Line Re- b0264		(172)	17	0.0044	(13)
21v	Buckingham-Pleasant Valley 230 kV Li b0357		(172)	17	0.0044	(13)
21w	Elroy 500 kV Dynamic Reactive Device b0287		(436)	17	0.0044	(32)
21x	Heaton 230 kV Capacitor Bank Additic b0208		(326)	17	0.0044	(24)
21y	Peach Bottom 500-230 kV Transformer b2694		(940)	17	0.0044	(70)
21z	Peach Bottom 500 kV Substation Upgr: b2766.2		(33)	17	0.0044	(2)
...						

**Calculation of PBOP Expenses**

	(a)		(b) <u>PECO Total</u>	(c) Portion not Capitalized	(d) <b>Electric</b> Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)		1,066,173	679,716	541,406
2	Total PBOP Expenses in A&G in the current year			(1,257,843)	(1,001,894)
3	PBOP Adjustment	Line 1 minus line 2			1,543,300

**Notes:**

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

		\$	%
B	Electric Labor (354.28.b)	182,842,035	79.65%
	Gas Labor sum (355.62.b)	46,709,857	20.35%
	Total	229,551,892	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

**PECO Energy Company  
Attachment 8 - Depreciation and Amortization**

(A) Number	(B) Plant Type	(C) Estimated Life Note 1	(D) Mortality Curve Note 1	(E) Weighted Average Remaining Life Note 2	(F) Depreciation / Amortization Rate	(G) Gross Depreciable Plant (Year End Balance) \$ Note 4	(H) Accumulated Depreciation \$ Note 4	(I) Net Depreciable Plant \$ (I)=(G)-(H)	(J) Depreciation Expense \$ (J)=(F)*(G)
1						<b>As of 12/31/2020</b>		<b>FY 2020</b>	
2	<b>Electric Transmission</b>								
3	352 Structures and Improvements	N/A	N/A	N/A	1.8687%	86,575,570	22,711,201	63,864,369	1,617,838
4	353 Station Equipment	N/A	N/A	N/A	1.7478%	930,674,778	207,257,221	723,417,557	16,266,334
5	354 Towers and Fixtures	N/A	N/A	N/A	1.1927%	289,112,769	163,700,536	125,412,233	3,448,248
6	355 Poles and Fixtures	N/A	N/A	N/A	1.2786%	22,958,500	2,582,382	20,376,118	293,547
7	356 Overhead Conductors and Devices	N/A	N/A	N/A	1.5445%	200,804,906	86,799,073	114,005,833	3,101,432
8	357 Underground Conduit	N/A	N/A	N/A	1.6009%	15,920,550	4,364,906	11,555,644	254,872
9	358 Underground Conductors and Devices	N/A	N/A	N/A	1.5896%	104,078,519	46,620,264	57,458,255	1,654,432
10	359 Roads and Trails	N/A	N/A	N/A	1.1028%	2,545,719	2,115,088	430,631	28,074
11						<b>1,652,671,311</b>	<b>536,150,671</b>	<b>1,116,520,640</b>	<b>26,664,777</b>
12	<b>Electric General</b>								
13	390 Structures and Improvements	45	S0	30.73	2.5812%	50,717,034	13,005,391	37,711,643	1,309,108
14	391.1 Office Furniture and Equipment - Office Machines	10	SQ	1.50	10.5126%	83,462	74,560	8,902	8,774
15	391.2 Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.93	4.9888%	732,053	184,428	547,625	36,521
16	391.3 Office Furniture and Equipment - Computers	5	SQ	2.78	15.8019%	37,750,186	15,810,603	21,939,583	5,965,247
17	391.4 Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.78	290.0453%	77,250	(431,349)	508,599	224,060
18	393 Stores Equipment	15	SQ	8.32	8.6809%	46,470	15,050	31,420	4,034
19	394 Tools, Shop, Garage Equipment	15	SQ	9.35	6.5890%	42,354,024	13,840,146	28,513,878	2,790,707
20	395.1 Laboratory Equipment - Testing	20	SQ	5.74	4.3003%	311,026	241,285	69,741	13,375
21	395.2 Laboratory Equipment - Meters	15	SQ	2.50	6.4479%	101,382	88,361	13,021	6,537
22	397 Communication Equipment	20	L3	13.90	5.3368%	129,360,908	34,906,481	94,454,427	6,903,733
23	397.1 Communication Equipment - Smart Meters	15	S2	8.86	6.4827%	40,575,481	15,864,862	24,710,619	2,630,387
24	398 Miscellaneous Equipment	15	SQ	0.57	12.7286%	153,725	23,413	130,312	19,567
25						<b>302,263,001</b>	<b>93,623,231</b>	<b>208,639,770</b>	<b>19,912,049</b>

**PECO Energy Company**  
**Attachment 8 - Depreciation and Amortization**

1		<b>Electric Intangible</b>								
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	27.3897%	5,771,259	5,771,259	-	1,580,731
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	18.7368%	12,145,989	10,685,678	1,460,311	2,275,770
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							<b>17,917,248</b>	<b>16,456,937</b>	<b>1,460,311</b>	<b>3,856,500</b>
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	33.3327%	245,309	85,177	160,132	81,768
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3383%	26,120,236	12,813,988	13,306,248	3,745,198
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							<b>26,365,545</b>	<b>12,899,165</b>	<b>13,466,380</b>	<b>3,826,966</b>
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	154,269,457	104,863,716	49,405,741	11,597,384
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	18,781,412	11,605,536	7,175,876	Zero
22							<b>173,050,869</b>	<b>116,469,252</b>	<b>56,581,617</b>	<b>11,597,384</b>
23		<b>Common General - Electric</b>								
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	16.4566%	1,196,154	214,079	982,075	196,846
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	9.8153%	241,701,760	182,470,301	59,231,459	23,723,753
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	146,766	146,766	-	Zero
33	390	Structures and Improvements	55	R1		36.49	239,102,868	61,197,029	177,905,839	4,249,097
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ		7.99	99,440	6,757	92,683	10,403
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ		11.17	17,760,843	2,541,656	15,219,187	1,255,780
36	391.3	Office Furniture and Equipment - Computers	5	SQ		2.58	30,225,045	15,095,127	15,129,918	5,686,752
37	392.1	Transportation Equipment - Automobiles	6	L3		3.25	72,076	71,731	345	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4		7.49	28,609,323	13,008,008	15,601,315	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4		8.55	70,881,264	29,082,197	41,799,067	Zero
40	392.4	Transportation Equipment - Tractors	11	L2		2.15	215,016	215,699	(683)	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5		9.13	3,782,722	2,037,935	1,744,787	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2		5.70	4,836,991	3,226,966	1,610,025	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4		7.01	14,859,467	3,465,323	11,394,144	Zero
44	393	Stores Equipment	15	SQ		8.82	1,314,148	398,451	915,697	86,173
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ		2.50	8,942	(7,754)	16,696	8,382
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ		13.02	785,807	137,322	648,485	51,929
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ		10.45	1,511,628	692,670	818,958	Zero
48	396	Power Operated Equipment	12	R1.5		2.47	142,446	141,304	1,142	Zero
49	397	Communication Equipment	20	L3		12.69	77,150,818	19,157,610	57,993,208	3,523,632
50	398	Miscellaneous Equipment	15	SQ		7.33	955,698	488,221	467,477	64,157
51							<b>735,359,222</b>	<b>333,787,398</b>	<b>401,571,824</b>	<b>38,856,904</b>



Notes:

- 1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5 Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6 Reserved
- 7 Reserved
- 8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

**Attachment 9**  
**Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)**  
**PECO Energy Company**

	(a)	PECO Energy Company												(n)
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
<b>EDIT Amortization Amount (Note C)</b>		January	February	March	April	May	June	July	August	September	October	November	December	Total
1 <b>Protected Property</b>														
2     Transmission		\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 123,015	\$ 1,476,181
3     General		\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 6,840	\$ 82,085
4     Transmission Allocation % (Att H-7 P4, L11, Col 5)		9.22%												
5     Allocated to Transmission		\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 631	\$ 7,569
6     Common (To Be Split TDG)		\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 66,348	\$ 796,172
7     Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		7.10%												
8     Allocated to Transmission		\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 4,709	\$ 56,508
9 <b>Total Protected Property</b>		\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 128,355	\$ 1,540,258
10 <b>Non-Protected Property (Note A)</b>		\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 201,938	\$ 2,423,260
11 <b>Non-Protected, Non-Property - Pension Asset (Note A)</b>		\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 74,045	\$ 888,540
12 <b>Non-Protected, Non-Property - Non-Pension Asset (Note A)</b>		\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (78,380)	\$ (940,563)
13 <b>Total Non-Protected, Non-Property (Note A)</b>		\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (4,335)	\$ (52,023)

**EDIT Balance (Notes C and D)**

	December Prior Year													Prior and Current December Average
		January	February	March	April	May	June	July	August	September	October	November	December	
14 <b>Protected Property</b>														
15     Transmission	\$ 78,106,166	77,983,151	77,860,136	77,737,121	77,614,106	77,491,091	77,368,076	77,245,060	77,122,045	76,999,030	76,876,015	76,753,000	76,629,985	77,368,076
16     General	\$ 1,497,758	1,490,918	1,484,077	1,477,237	1,470,396	1,463,556	1,456,715	1,449,875	1,443,035	1,436,194	1,429,354	1,422,513	1,415,673	1,456,715
17     Transmission Allocation %	9.22%													
18     Allocated to Transmission	\$ 138,108	137,478	136,847	136,216	135,585	134,955	134,324	133,693	133,062	132,432	131,801	131,170	130,539	134,324
19     Common (To Be Split TDG)	\$ 11,132,584	11,066,236	10,999,889	10,933,541	10,867,193	10,800,846	10,734,498	10,668,151	10,601,803	10,535,455	10,469,108	10,402,760	10,336,412	10,734,498
20     Transmission Allocation %	7.10%													
21     Allocated to Transmission	\$ 790,126	785,417	780,708	775,999	771,290	766,581	761,872	757,163	752,454	747,745	743,036	738,327	733,618	761,872
22 <b>Total Protected Property</b>	\$ 79,034,400	78,906,045	78,777,690	78,649,336	78,520,981	78,392,626	78,264,271	78,135,916	78,007,562	77,879,207	77,750,852	77,622,497	77,494,142	78,264,271
23 <b>Non-Protected Property (Note A)</b>	\$ 12,116,305	11,914,367	11,712,428	11,510,490	11,308,552	11,106,613	10,904,675	10,702,737	10,500,798	10,298,860	10,096,922	9,894,983	9,693,045	10,904,675
24 <b>Non-Protected, Non-Property - Pension Asset (Note A)</b>	\$ 2,665,622	2,591,577	2,517,532	2,443,487	2,369,442	2,295,397	2,221,352	2,147,307	2,073,262	1,999,217	1,925,172	1,851,127	1,777,082	2,221,352
25 <b>Non-Protected, Non-Property - Non-Pension Asset (Note A)</b>	\$ (2,821,631)	(2,743,251)	(2,664,871)	(2,586,490)	(2,508,110)	(2,429,730)	(2,351,350)	(2,272,969)	(2,194,589)	(2,116,209)	(2,037,829)	(1,959,448)	(1,881,068)	(2,351,350)
26 <b>Total Non-Protected, Non-Property (Note A)</b>	\$ (156,009)	(151,674)	(147,339)	(143,003)	(138,668)	(134,333)	(129,998)	(125,662)	(121,327)	(116,992)	(112,657)	(108,321)	(103,986)	(129,998)

**Notes:**

- A EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): \$(260,021).
- B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:  
Protected:  
ARAM  
Non-Protected Property: 7 years  
Non-Protected, Non-Property: 5 years  
The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- D EDIT balance was reclassified from ADIT to EDIT in December 2017.



Attachment 10  
Pension Asset Discount Worksheet  
PECO Energy Company

	Source
1 13 Month Average Pension Asset (Note A)	27,715,110 (Attachment 4, line 28(i))
Net ADIT Balance	
2 Prior Year ADIT Related to Transmission Pension Asset	(8,717,329) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3 Current Year ADIT Related to Transmission Pension Asset	(8,902,998) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4 Average ADIT Balance Related to Transmission Pension Asset	(8,810,163) (Average of Lines 2 and 3)
5 Net Unamortized EDIT Balance	\$ (2,221,352) (Attachment 9 line 24 "Average")
6 Net Pension Asset	\$ 16,683,595 (Line 1 plus Line 4 plus Line 5)
7 100% of ATRR on Net Pension Asset	1,605,516 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8 Times Pension Discount %	60%
9 ATRR Discount on Net Pension Asset	\$ 963,310 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

**Attachment 11  
Cost of Capital  
PECO Energy Company**

Line	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest														
1	Interest on Long-Term Debt (427)												134,629,303		
2	Amort. of Debt Disc. and Expense (428)												2,506,452		
3	Amortization of Loss on Reacquired Debt (428.1)												208,682		
4	(Less) Amort. of Premium on Debt-Credit (429)												-		
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)												-		
6	Interest on Debt to Assoc. Companies (430)												11,916,544		
7	(Less) Short-term Interest (5-PJ) Support Note G)												994		
8	<b>Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)</b>												<b>\$149,259,987</b>		
<b>13-Month Average Balance of Long-term Debt.</b>															
	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average	
9	3,450,000,000	3,450,000,000	3,450,000,000	3,450,000,000	3,450,000,000	3,450,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,800,000,000	3,638,461,538	
10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	
12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	<b>Total (Line 9 + Line 10 + Line 11 + Line 12)</b>	<b>\$ 3,634,418,609</b>	<b>\$ 3,984,418,609</b>	<b>\$ 3,822,880,147</b>											
<b>Proprietary Capital (112, line 2 through 15)</b>															
14	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	1,343,450,423	1,343,450,423	1,343,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,574,450,423	1,591,124,952	1,591,124,952	1,591,124,952	1,591,124,952	1,526,273,355	
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	
23	4,643,271,373	4,706,457,259	4,763,103,923	4,713,235,525	4,725,540,324	4,752,360,584	4,671,068,440	4,743,765,063	4,774,041,856	4,740,142,528	4,768,752,826	4,804,128,412	4,796,604,471	4,738,651,737	
24	(3,233,925,200)	(3,239,497,307)	(3,244,486,218)	(3,248,765,821)	(3,236,403,786)	(3,240,544,412)	(3,252,535,280)	(3,259,377,340)	(3,262,230,152)	(3,268,849,943)	(3,271,955,845)	(3,276,151,345)	(3,280,486,128)	(3,255,010,060)	
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	2,298,082	2,298,082	2,298,082	1,711,703	1,687,070	1,687,070	2,259,218	1,648,207	1,648,207	2,798,793	2,187,782	2,187,782	2,938,935	2,126,847	
28	<b>Total Proprietary Capital (Line 14 + Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 + Line 21 + Line 22 + Line 23 + Line 24 + Line 25 + Line 26 + Line 27)</b>	<b>\$ 4,178,012,187</b>	<b>\$ 4,235,625,966</b>	<b>\$ 4,287,283,719</b>	<b>\$ 4,463,549,339</b>	<b>\$ 4,488,191,540</b>	<b>\$ 4,510,871,175</b>	<b>\$ 4,418,160,310</b>	<b>\$ 4,483,403,863</b>	<b>\$ 4,510,827,843</b>	<b>\$ 4,488,133,839</b>	<b>\$ 4,513,027,225</b>	<b>\$ 4,544,207,310</b>	<b>\$ 4,533,099,739</b>	<b>4,434,953,389</b>
29	<b>Preferred Stock (line 15)</b>	<b>\$ -</b>													
30	<b>Common Stock (line 28 - line 29)</b>	<b>\$ 4,178,012,187</b>	<b>\$ 4,235,625,966</b>	<b>\$ 4,287,283,719</b>	<b>\$ 4,463,549,339</b>	<b>\$ 4,488,191,540</b>	<b>\$ 4,510,871,175</b>	<b>\$ 4,418,160,310</b>	<b>\$ 4,483,403,863</b>	<b>\$ 4,510,827,843</b>	<b>\$ 4,488,133,839</b>	<b>\$ 4,513,027,225</b>	<b>\$ 4,544,207,310</b>	<b>\$ 4,533,099,739</b>	<b>\$ 4,434,953,389</b>

**Appendix 2B**  
**2020 True Up Adjustment Calculation – MDTAC**

ATTACHMENT H-7B  
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED

1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,183,568
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	\$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$1,183,568
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$98,631

PECO Energy Company  
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization  
For the 12 months ended 12/31/2020

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,183,568
2	Other Tax Adjustments (Note C)	\$	-
3	<b>Adjusted Total</b>	\$	<b>1,183,568</b>

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest  
PECO Energy Company

	<b>Month (Note A)</b>	FERC Monthly Interest Rate
1	January	0.0044
2	February	0.0040
3	March	0.0044
4	April	0.0045
5	May	0.0046
6	June	0.0045
7	July	0.0047
8	August	0.0047
9	September	0.0045
10	October	0.0046
11	November	0.0045
12	December	0.0046
13	January	0.0042
14	February	0.0039
15	March	0.0042
16	April	0.0039
17	May	0.0040
18	Average of lines 1-17 above	0.0044

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	
20	Revenue Received	
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

PECO Energy Company  
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)  
December 31, 2019 through December 31, 2020

	12/31/2019	Activity	12/31/2020
<b>TRANSMISSION ONLY</b>			
Repair Allowance	7,416,764	(63,527)	7,353,236
Federal and State Flow Through	20,957,035	(247,200)	20,709,836
Excess Deferrals/pre-1981 Deferrals	15,334,003	(519,988)	14,814,015
Other	380,096	(3,960)	376,136
<b>Total</b>	<b>44,087,898</b>	<b>(834,674)</b>	<b>43,253,223</b>

<b>COMMON (TO BE SPLIT TDG)</b>			
Repair Allowance	-	-	-
Federal and State Flow Through	7,442,640	(17,993)	7,424,647
Excess Deferrals/pre-1981 Deferrals	2,573,842	(64,956)	2,508,886
Other	1,271,349	(23,818)	1,247,531
<b>Total</b>	<b>11,287,831</b>	<b>(106,767)</b>	<b>11,181,064</b>

<b>Transmission Allocation %</b>	<b>7.10%</b>	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	528,235	(1,277)	526,958
Excess Deferrals/pre-1981 Deferrals	182,676	(4,610)	178,066
Other	90,233	(1,690)	88,542
<b>Total</b>	<b>801,144</b>	<b>(7,578)</b>	<b>793,566</b>

<b>ELECTRIC GENERAL (TO BE SPLIT TD)</b>			
Repair Allowance	9,115	(73)	9,042
Federal and State Flow Through	876,110	8,308	884,418
Excess Deferrals/pre-1981 Deferrals	141,929	(1,213)	140,717
Other	2,367	(64)	2,303
<b>Total</b>	<b>1,029,522</b>	<b>6,958</b>	<b>1,036,480</b>

<b>Transmission Allocation %</b>	<b>9.22%</b>	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	840	(7)	834
Federal and State Flow Through	80,786	766	81,552
Excess Deferrals/pre-1981 Deferrals	13,087	(112)	12,976
Other	218	(6)	212
<b>Total</b>	<b>94,932</b>	<b>642</b>	<b>95,574</b>

<u>Transmission Summary</u>			
Repair Allowance	7,417,604	(63,534)	7,354,070
Federal and State Flow Through	21,566,056	(247,711)	21,318,346
Excess Deferrals/pre-1981 Deferrals	15,529,766	(524,710)	15,005,057
Other	470,547	(5,656)	464,891
<b>Total</b>	<b>44,983,974</b>	<b>(841,610)</b>	<b>44,142,364</b>

Incl	SFAS 109 + Gross-up	63,261,570	(1,183,568)	62,078,002
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	<b>Total Transmission SFAS 109</b>	<b>63,261,570</b>	<b>(1,183,568)</b>	<b>62,078,002</b>

<u>Gross-up Factor</u>	
Federal Income Tax Rate	21.000%
State Income Tax Rate	9.990%
Composite Rate = F+S(1-F)	28.892%
Gross-up Factor = 1/(1-CR)	140.631%

**Appendix 3**  
**Additional Workpapers Required by the Protocols**

**Protocol F.3**

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:

- (1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
- (2) the current budgeted project costs as listed on the PJM website, and
- (3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:

- (1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
- (2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tariffed projects listed individually:

<b>Line No.</b>	<b>Project Name</b>	<b>RTO Project Number</b>	<b>Construction start date</b>	<b>Placed in Service date</b>	<b>Budgeted costs per PJM website</b>	<b>12/31/20 Plant in service</b>
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N/A No New Schedule 12 tariffed projects in FY 2020

End-of-month gross plant balances for the 12-month period December 2019- December 2020:

Project Name	RTO Project Number or Zonal	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Center Point 500 kV Substation Addition	b0269	34,380,112	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817	34,379,817
Center Point 230 kV Substation Addition	b0269.10	17,190,056	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909	17,189,909
Richmond-Waneeta 230 kV Line Re-conductor	b1591	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741
Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247
Whitpain 500 kV Circuit Breaker Addition	b0269.6	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2 (cancelled b1398.6)	13,634,041	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173	13,633,173
Chichester-Linwood 230 kV Line Upgrades	b1900	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	18,036,480	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977	18,034,977
Emilie 230-138 kV Transformer Addition	b2140	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503
Chichester-Saville 138 kV Line Re-conductor	b1182	17,916,132	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049	17,916,049
Waneeta 230-138 kV Transformer Addition	b1717	11,068,177	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795	11,067,795
Chichester 230-138 kV Transformer Addition	b1178	8,327,759	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675	8,327,675
Bradford-Planebrook 230 kV Line Upgrades	b0790	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754
North Wales-Hartman 230 kV Line Re-conductor	b0506	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232
North Wales-Whitpain 230 kV Line Re-conductor	b0505	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903
Bradford-Planebrook 230 kV Line Upgrades	b0789	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200
Planebrook 230 kV Capacitor Bank Addition	b0206	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396
Newlinville 230 kV Capacitor Bank Addition	b0207	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873
Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444
Chichester-Mickleton 230 kV Line Re-conductor	b0264	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241
Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078
Elroy 500 kV Dynamic Reactive Device	b0287	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225
Heaton 230 kV Capacitor Bank Addition	b0208	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230
Peach Bottom 500-230 kV Transformer Rating Increase	b2694	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203
Peach Bottom 500 kV Substation Upgrades	b2766.2	985,461	988,532	987,333	987,026	990,089	994,630	994,895	994,895	994,895	994,895	994,895	994,895	994,895
Zonal		1,580,005,926	1,583,343,579	1,583,188,133	1,584,239,607	1,583,657,805	1,589,384,257	1,590,999,095	1,590,430,387	1,588,368,959	1,590,026,187	1,590,621,097	1,601,712,898	1,611,164,665

**Protocol F.3**

Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	Notes
Upgrade two 230 kV breakers at Whitpain #235 and #325	b0005	-	A
Upgrade Plymouth Meeting 230 kV breakers #215	b0022	-	A
Add capacitors in north Philadelphia - Buckingham	b0043.1	1,232,268	
Add capacitors in north Philadelphia - Woodburne	b0043.2	1,736,497	
Add capacitors in north Philadelphia - North Wales	b0043.3	1,525,973	
Replace Richmond 69KV breaker #20 with 40,000 A	b0044	-	A
Jumper out Richmond 69KV breaker #40	b0045	-	A
Replace Richmond 69KV breaker #120 with 40,000 A	b0047	-	A
Add a new Roxborough 69kV breaker (#215)	b0059	42,984	
Circuit Breaker Upgrades at Whitpain - 230kV bus breakers #125 and #215	b0175	-	A
Replace Whitpain 230kV circuit breaker #165	b0180	-	A
Replace Whitpain 230kV circuit breaker #J105	b0181	-	A
Upgrade Plymouth Meeting 230kV circuit breaker #125	b0182	-	A
Install three 28.8MVAR capacitors at Planebrook 35kV substation	b0205	3,631,396	
Replace two wave traps and ammeter at Peach Bottom, and two wave traps and ammeter at Newlinville 230kV substations	b0266	238,283	
Upgrade North Wales breaker #105	b0269.7	-	A
Upgrade Waneeta 230 kV breaker '285'	b0269.8	-	A
Install 161MVAR capacitor at Warrington 230 kV substation	b0280.1	2,784,541	
Install 161MVAR capacitor at Bradford 230 kV substation	b0280.2	3,506,480	
Install 28.8MVAR capacitor at Warrington 34kV substation	b0280.3	745,859	
Install 18MVAR capacitor at Waverly 13.8kV substation	b0280.4	-	A
Tunnel - Grays Ferry 230kV - Replace terminal equipment 220-89 line	b0351	26,751	
Tunnel - Parrish 230kV - Replace terminal equipment 220-27 line	b0352	25,452	
Install 3% reactors on both lines from Eddystone - Lianerch	b0353.1	1,274,337	
Install identical second 230/138kV transformer in parallel with existing transformer at Plymouth Meeting	b0353.2	8,251,051	
Replace Whitpain 230 kV breaker 135	b0353.3	752,100	
Replace Whitpain 230 kV breaker 145	b0353.4	752,100	
Eddystone - Island Rd Upgrade line terminal equipment(CB # 235, three disconnect switches and two CTs) - new emergency rating of 1411 MVA, same impedance data	b0354	-	A
Install SPS at Chichester	b0413	-	A
Whitpain PRA 500/230kV Transformer	b0438	1,026,041	
Peach Bottom PRA 500/230kV Transformer	b0443	-	A
Replace station cable at Hartman on the Warrington - Hartman 230 kV circuit	b0508.1	23,428	
Jarrett - Heaton - Upgrade 230kV line terminal equipment (220-51 line)	b0509	309,935	
Replace Plymouth Meeting 230 kV breaker '335'	b0829.5	-	A
Install a 2nd 230/138 kV XFMR and 35 MVAR CAP at Heaton 138 kV bus	b0842	10,850,110	
Replace Heaton 138kV breaker '150'	b0842.1	241,114	
Install a 75 MVAR CAP at Lianerch 138 kV bus	b0843	5,870,803	
Replace station cable at Whitpain and Jarrett substations on the Jarrett - Whitpain 230 kV circuit 220-52	b0920	87,808	
Replace Breaker #115 at Printz 230 kV substation	b1015.1	24,621	
Replace Breaker #125 at Printz 230 kV substation	b1015.2	24,621	

Install 2 new 230 kV breakers at Planebrook (on the 220-02 line terminal and on the 230 kV side of the #9 transformer)	b1073	2,359,200	
Upgrade Richmond 230 kV breaker '525'	b1156.1	36,862	
Replace Emilie 138 kV breaker '190'	b1156.12	913,027	
Upgrade Richmond 230 kV breaker '415'	b1156.2	-	A
Upgrade Richmond 230 kV breaker '475'	b1156.3	2,908	
Upgrade Richmond 230 kV breaker '575'	b1156.4	29,209	
Upgrade Richmond 230 kV breaker '185'	b1156.5	582	
Upgrade Richmond 230 kV breaker '285'	b1156.6	-	A
Upgrade Waneeta 230 kV breaker '85'	b1156.7	595,249	
Replace Waneeta 230 kV breaker '425'	b1156.8	1,482,474	
Replace Emilie 230 kV breaker '815'	b1156.9	443,960	
Replace terminal equipment at Eddystone and Saville. Replace underground section of the line	b1179	3,239,637	
Replace terminal equipment at Chichester	b1180.1	255,514	
Replace terminal equipment at Chichester	b1180.2	255,514	
Install 230/138 kV transformer at Eddystone	b1181	3,064,183	
Replace 230/69 kV transformer #6 at Cromby. Add two 50 MVAR 230 kV banks at Cromby	b1183	10,821,904	
Add 138 kV breakers at Cromby, Perkiomen, and North Wales. Add a 35 MVAR capacitor at Perkiomen 138 kV	b1184	4,990,213	
Upgrade Eddystone 230 kV breaker #365	b1185	-	A
Upgrade Eddystone 230 kV breaker #785	b1186	372,437	
Reconductor the PECO portion of the Burlington - Croydon circuit, replace some towers, and replace aerial wire at Croydon.	b1197	1,550,007	
Replace terminal equipment including station cable, disconnects and relay at Conowingo 230 kV station	b1198	282,071	
Upgrade Printz 230 kV breaker '225'	b1338	252,355	
Upgrade Printz 230 kV breaker '315'	b1339	617,757	
Upgrade Printz 230 kV breaker '215'	b1340	448,523	
Reconductor the Crescentville - Foxchase 138 kV circuit	b1718	1,095,241	
Reconductor the Foxchase - Bluegrass 138 kV circuit	b1719	1,067,669	
Increase the effective rating of the Eddystone 230/138 kV transformer by replacing a circuit breaker at Eddystone	b1720	255,349	
Increase the rating of the Waneeta - Tuna 138 kV circuit by replacing two 138 kV CTs at Waneeta	b1721	16,371	
Increase the normal rating of the Cedarbrook - Whitmarsh 69 kV circuit by changing the CT ratio and replacing stat	b1722	16,550	
Install 39 MVAR capacitor at Cromby 138 kV bus	b1768	4,809,675	
Replace Waneeta 138 kV breaker '15' with 63 kA rated breaker	b2130	668,084	
Replace Waneeta 138 kV breaker '35' with 63 kA rated breaker	b2131	522,525	
Replace Waneeta 138 kV breaker '895' with 63 kA rated breaker	b2133	417,640	
Replace two sections of conductor inside Richmond substation	b2145	-	A
Install a second Eddystone 230/138 kV transformer	b2222	20,342,771	
Replace the Eddystone 138 kV #205 breaker with 63kA breaker	b2222.1	272,372	
Increase Rating of Eddystone #415 138kV Breaker	b2222.2	425,581	
50 MVAR reactor at Buckingham 230 kV	b2236	5,578,133	
Replace Whitpain 230 kV breaker '155' with 80kA breaker	b2527	509,794	
Replace Whitpain 230 kV breaker '525' with 80kA breaker	b2528	474,748	
Replace Whitpain 230 kV breaker '175' with 80kA breaker	b2529	463,898	
Replace terminal equipment inside Chichester substation on the 220-36 (Chichester – Eddystone) 230 kV line	b2549	306,063	
Replace terminal equipment inside Nottingham substation on the 220-05 (Nottingham – Daleville – Bradford) 230 kV	b2550	12,913	
Replace terminal equipment inside Llanerch substation on the 130-45 (Eddystone to Llanerch) 138 kV line	b2551	249,700	
Replace the Peach Bottom 500 kV #225' breaker with a 63kA breaker	b2572	772,840	

Reconductor the Emilie - Falls 138 kV line, and and replace station cable and relay	b2774	5,399,046	
Reconductor the Falls - U.S. Steel 138 kV line	b2775	95,316	
Replace the Waneeta 230kV "285" with 63kA breaker	b2850	-	<b>A</b>
Replace the Chichester 230kV "195" with 63kA breaker	b2852	-	<b>B</b>
Replace the North Philadelphia 230kV "CS 775" with 63kA breaker	b2854	2,123,320	
Replace the North Philadelphia 230kV "CS 885" with 63kA breaker	b2855	2,158,251	
Replace the Parrish 230kV "CS 715" with 63kA breaker	b2856	1,490,758	
Replace the Plymouth Meeting 230kV "215" with 63kA breaker	b2859	374,445	
Replace the Plymouth Meeting 230kV "235" with 63kA breaker	b2860	440,571	
Replace the Plymouth Meeting 230kV "325" with 63kA breaker	b2861	394,525	
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	598,664	
Replace the Grays Ferry 230kV "985" with 63kA breaker	b2863	-	<b>A</b>
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	
Replace the Chichester 230kV '215' breaker with 63kA breaker	b2926	1,720,636	
Replace the Plymouth Meeting 230kV '125' breaker with 63kA breaker	b2927	359,055	
Total		<hr/> 131,060,517	

**Notes:**

**A:** Work was completed and the cost included as part of another Schedule 12 tariffed project 100% allocated to PECO and as such, the cost for this project is not being presented separately.

**B:** No field work was required for this project.

**Protocol F.4**

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

**Income Tax Expense  
PECO Energy Company**

Line	Title of Account	FERC Form 1 Reference	TCJA Related FAS109				Total Transmission (Columns A+B+C+D) (E)	Distribution / Other <sup>5</sup> (F)	FERC Form 1 <sup>6</sup> (Columns E+F) (G)
			Transmission <sup>1</sup> (A)	Amortization <sup>2</sup> (B)	MDTAC <sup>3</sup> (C)	AFUDC Equity <sup>4</sup> (D)			
1	Income Taxes - Federal (409.1)	Pg. 114, Line 15	8,856,589	-	-	-	8,856,589	(13,911,581)	(5,054,992)
2	- Other (409.1)	Pg. 114, Line 16	-	-	-	-	-	-	-
3	Provision for Deferred Income Taxes (410.1)	Pg. 114, Line 17	17,027,675	-	841,610	188,864	18,058,149	66,508,802	84,566,950
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	Pg. 114, Line 18	4,645,913	3,911,495	-	404,220	8,961,628	80,765,704	89,727,332
5	Investment Tax Credit Adj. - Net (411.4)	Pg. 114, Line 19	(2,355)	-	-	-	(2,355)	(104,932)	(107,287)
<b>6</b>	<b>Total - Income Tax Expense / (Benefit)</b>		<u>21,235,996</u>	<u>(3,911,495)</u>	<u>841,610</u>	<u>(215,356)</u>	<u>17,950,755</u>	<u>(28,273,416)</u>	<u>(10,322,661)</u>

**Notes:**

<sup>1</sup>Represents the income tax accrual attributable to transmission related activity.

<sup>2</sup>Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA).

<sup>3</sup>Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes (Non-TCJA)), Repair Allowance and Federal and State Flow Through).

<sup>4</sup>Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.

<sup>5</sup>Represents income tax accrual attributable to distribution and other related activity

<sup>6</sup>Represents total income tax accrual reflected on the FERC Form 1.

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy  
2020 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2020	
<b>BALANCE SHEET</b>				
107*	Construction work in progress	General and Administrative	4,017,141	E
107*	Construction work in progress	IT and Telecommunications	68,804,463	H
107*	Construction work in progress	Other Miscellaneous Expenses	329,286	K
107*	Construction work in progress	Security Services	288,890	F
107*	Construction work in progress	Supply Services	1,064,452	G
		<b>Total</b>	<b>74,504,232</b>	
108	Accumulated provision for depreciation of utility plant (Major only)	General and Administrative	12,019	E
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	30,235	H
108	Accumulated provision for depreciation of utility plant (Major only)	Other Miscellaneous Expenses	63,708	K
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	113,244	G
		<b>Total</b>	<b>219,206</b>	
163	Stores expense undistributed (Major only)	Supply Services	2,003,341	G
184^	Clearing accounts (Major only)	IT and Telecommunications	3,348	H
<b>INCOME STATEMENT</b>				
426.1*	Donations	Communication Services	448,156	B
426.1*	Donations	Financial Services	1,566	A
426.1*	Donations	General and Administrative	183,405	E
426.1*	Donations	HR Services	95	C
426.1*	Donations	Legal Services	2,697	D
426.1*	Donations	Reg & Govt Affair Services	17,263	I
		<b>Total</b>	<b>653,181</b>	
426.3*	Penalties	Contracting Expenses	15	J
426.3*	Penalties	Financial Services	15,642	A
426.3*	Penalties	HR Services	99	C
		<b>Total</b>	<b>15,756</b>	
426.4*	Expenditures for certain civic, political and related activities	Communication Services	64,027	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	3,890	A
426.4*	Expenditures for certain civic, political and related activities	General and Administrative	(48)	E
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	141,881	I
		<b>Total</b>	<b>209,750</b>	
426.5*	Other deductions	Communication Services	37,058	B
426.5*	Other deductions	IT and Telecommunications	198,578	H
426.5*	Other deductions	Legal Services	150,869	D
		<b>Total</b>	<b>386,505</b>	
557*	Other expenses	IT and Telecommunications	889,744	H
557*	Other expenses	Supply Services	101	G
		<b>Total</b>	<b>889,845</b>	
560	Operation supervision and engineering	General and Administrative	2,064,300	E
562	Station expenses (Major only)	Supply Services	141	G
563	Overhead line expense (Major only)	Supply Services	10	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	70,981	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	6,875,526	H
566	Miscellaneous transmission expenses (Major only)	Security Services	180,263	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	95	G
		<b>Total</b>	<b>7,126,864</b>	
569	Maintenance of structures (Major only)	Supply Services	513	G
569.1	Maintenance of computer hardware.	IT and Telecommunications	57,782	H
569.2	Maintenance of computer software.	IT and Telecommunications	57,782	H
569.3	Maintenance of communication equipment	IT and Telecommunications	57,782	H
570	Maintenance of station equipment (Major only)	IT and Telecommunications	54	H
570	Maintenance of station equipment (Major only)	Supply Services	39,669	G
		<b>Total</b>	<b>39,723</b>	
571	Maintenance of overhead lines (Major only)	Supply Services	3,523	G
572	Maintenance of underground lines (Major only)	Supply Services	2,148	G

573	Maintenance of miscellaneous transmission plant (Major only)	General and Administrative	12,252	E
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	16,729	G
		<b>Total</b>	<b>28,981</b>	
582*	Station expenses (Major only)	Supply Services	151	G
583*	Overhead line expenses (Major only)	IT and Telecommunications	46,222	H
583*	Overhead line expenses (Major only)	Supply Services	27,333	G
		<b>Total</b>	<b>73,555</b>	
584*	Underground line expenses (Major only)	IT and Telecommunications	23,111	H
584*	Underground line expenses (Major only)	Supply Services	14,991	G
		<b>Total</b>	<b>38,102</b>	
586*	Meter expenses	IT and Telecommunications	1,476,852	H
586*	Meter expenses	Supply Services	2,377	G
		<b>Total</b>	<b>1,479,229</b>	
587*	Customer installations expenses	Supply Services	38,352	G
588*	Miscellaneous distribution expenses	General and Administrative	30,111	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	36,160,814	H
588*	Miscellaneous distribution expenses	Supply Services	26,362	G
		<b>Total</b>	<b>36,217,287</b>	
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	224,447	K
591*	Maintenance of structures (Major only)	Supply Services	2	G
		<b>Total</b>	<b>224,449</b>	
592*	Maintenance of station equipment (Major only)	Supply Services	96,914	G
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	392,887	H
593*	Maintenance of overhead lines (Major only)	Supply Services	277,434	G
		<b>Total</b>	<b>670,321</b>	
594*	Maintenance of underground lines (Major only)	Supply Services	141,314	G
595*	Maintenance of line transformers	Supply Services	3,838	G
596*	Maintenance of street lighting and signal systems	Supply Services	6,416	G
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,391,430	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	22,751	G
		<b>Total</b>	<b>1,414,181</b>	
717*	Liquefied petroleum gas expenses	Supply Services	0	G
741*	Maintenance of structures and improvements	Supply Services	0	G
742*	Maintenance of production equipment	Supply Services	1	G
840*	Operation supervision and engineering	Supply Services	0	G
841*	Operation labor and expenses	Supply Services	16	G
843.1*	Maintenance supervision and engineering	Supply Services	31	G
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	60,024	K
843.2*	Maintenance of structures and improvements	Supply Services	245	G
		<b>Total</b>	<b>60,268</b>	
870*	Operation supervision and engineering	Supply Services	354	G
871*	Distribution load dispatching	IT and Telecommunications	18	H
874*	Mains and services expenses	Supply Services	23,458	G
875*	Measuring and regulation station expenses - General	Supply Services	3,690	G
878*	Meter and house regulator expenses	IT and Telecommunications	109,843	H
878*	Meter and house regulator expenses	Supply Services	62	G
		<b>Total</b>	<b>109,905</b>	
879*	Customer installations expenses	Supply Services	8,906	G
880*	Other expenses	IT and Telecommunications	7,315,291	H
880*	Other expenses	Supply Services	6	G
		<b>Total</b>	<b>7,315,296</b>	
887*	Maintenance of mains	Supply Services	62,869	G
889*	Maintenance of measuring and regulating station equipment - General	Supply Services	2,300	G
892*	Maintenance of services	Supply Services	2,723	G
893*	Maintenance of meters and house regulators	Supply Services	821	G
894*	Maintenance of other equipment	IT and Telecommunications	151,748	H
894*	Maintenance of other equipment	Supply Services	1	G
		<b>Total</b>	<b>151,750</b>	

902*	Meter reading expenses	IT and Telecommunications	848	H
903*	Customer records and collection expenses	IT and Telecommunications	10,467,900	H
903*	Customer records and collection expenses	Supply Services	(10)	G
		<b>Total</b>	<b>10,467,890</b>	
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	1,605,045	H
908*	Customer assistance expenses (Major only)	General and Administrative	91,546	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	267,608	H
		<b>Total</b>	<b>359,153</b>	
910*	Miscellaneous customer service and informational expenses	IT and Telecommunications	417,464	H
920	Administrative and general salaries	Supply Services	(19,692)	G
923	Outside services employed	Communication Services	1,215,450	B
923	Outside services employed	Contracting Expenses	3,908,872	J
923	Outside services employed	Financial Services	15,296,776	A
923	Outside services employed	General and Administrative	11,939,094	E
923	Outside services employed	HR Services	6,994,076	C
923	Outside services employed	IT and Telecommunications	21,069,074	H
923	Outside services employed	Legal Services	7,521,136	D
923	Outside services employed	Other Miscellaneous Expenses	439,992	K
923	Outside services employed	Reg & Govt Affair Services	1,651,324	I
923	Outside services employed	Security Services	7,215,757	F
923	Outside services employed	Supply Services	107,907	G
		<b>Total</b>	<b>77,359,458</b>	
924	Property insurance	Financial Services	667,049	A
925	Injuries and damages	Communication Services	8,248	B
926	Employee pensions and benefits	Supply Services	28	G
930.1*	General advertising expenses	Communication Services	224,454	B
930.1*	General advertising expenses	Financial Services	112	A
930.1*	General advertising expenses	General and Administrative	31,161	E
930.1*	General advertising expenses	HR Services	1,086	C
930.1*	General advertising expenses	IT and Telecommunications	438	H
930.1*	General advertising expenses	Legal Services	8,098	D
930.1*	General advertising expenses	Other Miscellaneous Expenses	627	K
930.1*	General advertising expenses	Security Services	56	F
930.1*	General advertising expenses	Supply Services	56	G
		<b>Total</b>	<b>266,089</b>	
932	Maintenance of general plant	IT and Telecommunications	239	H
935	Maintenance of general plant	IT and Telecommunications	1,399	H
935	Maintenance of general plant	Supply Services	9	G
		<b>Total</b>	<b>1,408</b>	
		<b>Financial Services (A)</b>	<b>15,985,034</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Communication Services (B)</b>	<b>1,997,393</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>HR Services (C)</b>	<b>6,995,356</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Legal Services (D)</b>	<b>7,682,800</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>General and Administrative (E)</b>	<b>18,451,961</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Security Services (F)</b>	<b>7,684,966</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Supply Services (G)</b>	<b>4,095,981</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>IT and Telecommunications (H)</b>	<b>157,873,524</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Reg &amp; Govt Affair Services (I)</b>	<b>1,810,468</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Contracting Expenses (J)</b>	<b>3,908,886</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Other Miscellaneous Expenses (K)</b>	<b>1,118,085</b>	<b>To 'F.14 Reconciliation to FF1'</b>
		<b>Total BSC Costs</b>	<b>227,604,454</b>	<b>To 'F.14 Reconciliation to FF1'</b>

**NOTE:** The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2020. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

\* Excluded from the formula

^ The amounts in this FERC Account are further allocated to various expense and capital accounts based on the nature of the work performed.

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  
 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a non-specific category such as "general".  
 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Non-power Goods or Services Provided by Affiliate				
	Financial Services (Direct)	Exelon BSC	923, 924		4,228,093
	Financial Services (Indirect)	Exelon BSC	Various		11,756,941
	Communication Services (Direct)	Exelon BSC	923		800
	Communication Services (Indirect)	Exelon BSC	Various		1,996,593
	Human Resources Services (Direct)	Exelon BSC	923		6,924,291
	Human Resources Services (Indirect)	Exelon BSC	Various		71,065
	Legal Governance Services (Direct)	Exelon BSC	923		1,837,295
	Legal Governance Services (Indirect)	Exelon BSC	Various		5,845,505
	Executive Services (Direct)	Exelon BSC	Various		4,537
	Executive Services (Indirect)	Exelon BSC	Various		6,045,439
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	Various		25,789
	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923		338,107
	Real Estate Services (Direct)	Exelon BSC	Various		393,131
	Real Estate Services (Indirect)	Exelon BSC	923		724,955
	Security Services (Indirect)	Exelon BSC	Various		7,684,966
	BSC Exelon Utility (Direct)	Exelon BSC	566, 923		120,830
	BSC Exelon Utility (Indirect)	Exelon BSC	Various		11,917,259
	Supply Services (Direct)	Exelon BSC	Various		252,270
	Supply Services (Indirect)	Exelon BSC	Various		3,843,711
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various		68,545,225
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various		89,328,299
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various		1,810,468
	BSC Other Services (Indirect)	Exelon BSC	Various		3,908,886
					227,604,454

A  
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B  
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J  
To FERC Form 60

	From FF1	From F.14 Attachment	Difference
Financial Services (A)	15,985,034	15,985,034	-
Communication Services (B)	1,997,393	1,997,393	-
HR Services (C)	6,995,356	6,995,356	-
Legal Services (D)	7,682,800	7,682,800	-
General and Administrative (E)	18,451,961	18,451,961	-
Security Services (F)	7,684,966	7,684,966	0.00
Supply Services (G)	4,095,981	4,095,981	(0.00)
IT and Telecommunications (H)	157,873,524	157,873,524	0.00
Reg & Govt Affair Services (I)	1,810,468	1,810,468	-
Contracting Expenses (J)	3,908,886	3,908,886	-
Other Miscellaneous Expenses (K)	1,118,085	1,118,085	-
	<u>227,604,454</u>	<u>227,604,454</u>	(0.00)

Exelon Business Services Company  
 FERC Form 60  
 Schedule XVII

Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
1	Adwin Realty Company	-	-	-	-
2	Aerolab Enterprises, LLC	9,064,414	-	-	9,064,414
3	AllEnergy Gas & Electric Marketing Company, LLC	-	-	-	-
4	Atlantic City Electric Co.	19,669,600	65,562,113	23,611	85,255,324
	Aquify	1,832,997	-	-	1,832,997
5	ATNP Finance Company	2,681	-	-	2,681
6	Baltimore Gas and Electric Company	163,174,533	139,843,989	73,070	303,091,592
7	BGE Home Products & Services, LLC	1,500,027	-	-	1,500,027
8	CE Gas Choice, Inc.	-	-	-	-
9	CER Generation LLC (Hillabee)	235,420	-	-	235,420
10	Citn Battery Utility, LLC	-	-	-	-
11	CNE Gas Holdings, Inc.	-	-	-	-
12	Colorado Bend II Power, LLC.	-	-	-	-
13	Commonwealth Edison Company	160,252,602	311,546,148	173,147	471,971,897
14	Commonwealth Edison Company of Indiana, Inc.	-	-	-	-
15	Constell Engy Cntrl & Dsp LLC.	-	-	-	-
16	Constellation Energy Comm Grp.	52,813,570	1,407,589	-	54,221,159
17	Constellation Energy Nuclear Group, LLC (dba CENG, LLC)	3,738,272	-	-	3,738,272
18	Constellation Mystic Pwr, LLC	(527)	-	-	(527)
19	Constellation NewEnergy, Inc	54,847,441	1,554,803	-	56,402,244
20	Constellation Nuclear, LLC	-	-	-	-
21	Constellation Power Source Gen.	150,132	-	-	150,132
22	Constellation Power, Inc.	-	67,391	-	67,391
23	Constellation Solar Holdings, LLC.	-	-	-	-
	Criterion Power Partners LLC	-	-	-	-
24	Data Center Enterprises, LLC	1,421,404	-	-	1,421,404
25	Delmarva Power & Light Co.	27,222,633	77,579,997	27,505	104,830,135
	Distrigas of Massachusetts LLC	228,200	-	-	228,200
26	ENEH Services LLC	-	-	-	-
27	Exelon Corporation	1,556,782	9,388,184	17,315	10,962,281
28	Exelon Energy Company	-	-	-	-
29	Exelon Enterprises Company, LLC	4,082	-	-	4,082
30	Exelon Framingham, LLC	164	-	-	164
31	Exelon Generation Company, LLC	245,483,554	264,413,992	373,052	510,270,598
32	Exelon Generation Finance Company, LLC	3,167	-	-	3,167
33	Exelon Generation Limited	-	-	-	-
34	Exelon Generation Texas Power, LLC.	-	-	-	-
35	ExGen Handley Power, LLC	-	-	-	-
36	Exelon New Boston, LLC	-	-	-	-
37	Exelon New England Holdings, LLC	-	-	-	-
38	Exelon Nuclear Partners, LLC.	-	-	-	-
39	Exelon Nuclear Security, LLC.	-	-	-	-
40	Exelon Nuclear Texas Holdings, LLC	-	-	-	-

41	Exelon PowerLabs, LLC	2,365	-	-	2,365
42	Exelon Services Inc.	-	-	-	-
43	Exelon Solar Chicago, LLC	15,824	-	-	15,824
44	Exelon Transmission Company, LLC	66,096	-	-	66,096
45	Exelon West Medway, LLC	1,613	-	-	1,613
46	Exelon West Medway II, LLC	88,967	-	-	88,967
47	Exelon Wind, LLC	1,913,486	-	-	1,913,486
48	Exelon Wyman, LLC	11	-	-	11
49	ExTex LaPorte Limited Partnership	-	-	-	-
50	ExTex Retail Services Company, LLC	-	-	-	-
51	EZEV Enterprise, LLC	74,111	-	-	74,111
52	F&M Holdings Company, LLC	-	-	-	-
53	Handsome Lake Energy, LLC	-	-	-	-
54	Navasota Old Energy LP (Quail Run)	-	-	-	-
55	Navasota Whrtn EnergyLP(CO Bnd)	-	-	-	-
56	NuStart Energy Development, LLC	-	-	-	-
57	PECO Energy Company	82,332,261	145,200,201	71,992	227,604,454
58	PECO Energy Power Company	-	-	-	-
59	PEPCO Holdings Inc.	474,852	5,668,562	10,521	6,153,935
60	PHI Service Company	5,810,901	18,918,326	11,847	24,741,074
61	Potomac Electric Power Co.	20,330,003	120,106,655	46,393	140,483,051
62	RITELine Illinois, LLC	-	-	-	-
63	RITELine Transmission Development, LLC	-	-	-	-
64	Star Electricity, Inc.	-	-	-	-
	Steer	3,451,546	-	-	3,451,546
65	Susquehanna Electric Company	-	-	-	-
66	Susquehanna Power Company	-	-	-	-
67	Wolf Hollow II Power, LLC	-	-	-	-
		857,783,141	1,161,259,542	828,453	2,019,849,587

From FF1

Name of Respondent PECO Energy Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.                  2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".                  3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
<b>Non-power Goods or Services Provided by Affiliated</b>				
2	Financial Services (Direct)	Exelon BSC	923, 924	4,228,093
3	Financial Services (Indirect)	Exelon BSC	Various	11,756,941
4	Communication Services (Direct)	Exelon BSC	923	800
5	Communication Services (Indirect)	Exelon BSC	Various	1,996,593
6	Human Resources Services (Direct)	Exelon BSC	923	6,924,291
7	Human Resources Services (Indirect)	Exelon BSC	Various	71,065
8	Legal Governance Services (Direct)	Exelon BSC	923	1,837,295
9	Legal Governance Services (Indirect)	Exelon BSC	Various	5,845,505
10	Executive Services (Direct)	Exelon BSC	Various	4,537
11	Executive Services (Indirect)	Exelon BSC	Various	6,045,439
12	BSC Commercial Operation Group Services (Direct)	Exelon BSC	Various	25,789
13	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	338,107
14	Real Estate Services (Direct)	Exelon BSC	Various	393,131
15	Real Estate Services (Indirect)	Exelon BSC	923	724,955
16	Security Services (Indirect)	Exelon BSC	Various	7,684,966
17	BSC Exelon Utility (Direct)	Exelon BSC	566, 923	120,830
18	BSC Exelon Utility (Indirect)	Exelon BSC	Various	11,917,259
19	Supply Services (Direct)	Exelon BSC	Various	252,270
<b>Non-power Goods or Services Provided for Affiliate</b>				
21	Real Estate Services	Exelon BSC	454, 493	4,174,497
22	Real Estate Services	Exelon Generation	454	681,795
23	Information Technology	ACE	456, 495	24,003
24	Information Technology	BGE	456, 495	226,702
25	Information Technology	ComEd	456, 495	343,076
26	Information Technology	DPL	456, 495	31,446
27	Information Technology	Pepco	456, 495	43,308
28	Human Resources Services	Exelon Generation	456	58,702
29	Mutual Assistance	ComEd	456	1,710,876
30	Claims Services	Exelon Generation	Various	934,500
31	Corrective, Predictive, and Preventative Maint	Exelon Generation	456	19,916
32	Corrective, Predictive, and Preventative Maint	DPL	456	91,466
33	Training Services	Exelon Generation	493	8,630
34	Legislative Services	Exelon Generation	456, 495	121,080
35	Meter Services	Exelon Generation	456, 495	18,602
36	Transmission Line Agreements	ACE	454, 456	29,448
37	Transmission Line Agreements	DPL	454, 456	36,492
38	Transmission Line Agreements	Pepco	454, 456	54,288
39	Accounting Services	BGE	456, 495	74,857
40	Call Center Services	ComEd	456	23,487
41	Materials	DPL	Various	7,371
42	Materials	Pepco	Various	9,348
<b>Non-power Goods or Services Provided by Affiliated</b>				
2	Supply Services (Indirect)	Exelon BSC	Various	3,843,711

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<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,545,225
4	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	89,328,299
5	Regulatory and Government Affairs Serv (Indirect)	Exelon BSC	Various	1,810,468
6	BSC Other Services (Indirect)	Exelon BSC	Various	3,908,886
7	Calibration Testing	Exelon Power Labs	Various	751,278
8	Inspection Services	Exelon Clearsight	Various	97,935
9	Information Technology	BGE	920	582,484
10	Information Technology	ComEd	920	457,074
11	Information Technology	PHISCO	107, 588	31,765
12	Mutual Assistance	ACE	583, 584, 593	104
13	Mutual Assistance	BGE	583, 584, 593, 107,	262,985
14	Mutual Assistance	ComEd	593	9,727,741
15	Mutual Assistance	DPL	583, 584, 593, 107,	488,946
16	Mutual Assistance	PHISCO	583, 584, 593, 107,	11,156
17	Supply	BGE	920	-25
18	Rent	Exelon Generation	567	141,037
19	Transmission Line Agreements	DPL	567	287,052
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Consulting Services	Exelon Corporation	456	364
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Corrective, Predictive, and Preventative Maint	Exelon Generation	107, 108.1	17,407
3	Materials	ACE	107, 108.1, 154	1,826
4	Materials	DPL	154	5,573

FERC FORM NO. 1 (New)  
FERC FORM NO. 1-F (New)

Page 429.1

Name of Respondent PECO Energy Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5	Materials	Pepco	154	1,385

**Protocol F.15**

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tariffed projects that are 100% allocated to PECO:

<b>Project Description</b>	<b>RTO Number</b>	<b>Original In-Service Cost</b>	<b>In-Service Year</b>
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	\$ 598,664	2020
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	2020

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

**AFUDC Equity  
PECO Energy Company**

Line	Line of Business	2020 AFUDC Equity Originations <sup>1</sup> (A)	2020 AFUDC Equity Reversals <sup>1</sup> (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	7.10%	-	-
2	Distribution	(11,870,101)	2,733,148	(9,136,953)	0.00%	-	-
3	Electric General	-	-	-	9.22%	-	-
4	Gas	(4,019,581)	1,613,552	(2,406,029)	0.00%	-	-
5	Transmission	(1,399,069)	653,688	(745,381)	100%	(1,399,069)	653,688
<b>6</b>	<b>Total</b>	<u>(17,288,751)</u>	<u>5,000,388</u>	<u>(12,288,363)</u>		<u>(1,399,069)</u>	<u>653,688</u>
7	Marginal Tax Rate					28.89%	28.89%
<b>8</b>	<b>Income Tax Expense / (Benefit)</b>					<u>(404,220)</u>	<u>188,864</u>

**Notes:**

<sup>1</sup>Represents 2020 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

**Protocol F.18**

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

**PECO M&S  
As of 12/31/2020**

Line #	Description	Transmission M&S Total	Capital Split	Capital Split with 50% recovery up to \$9M (Note L)	O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December 2019	15,045,584	8,040,878	4,020,439	7,004,706	11,025,145
2	January 2020	15,296,240	9,087,753	4,543,877	6,208,487	10,752,363
3	February 2020	15,216,994	9,040,672	4,520,336	6,176,322	10,696,658
4	March 2020	15,161,048	9,007,433	4,503,717	6,153,615	10,657,331
5	April 2020	15,195,844	9,028,106	4,514,053	6,167,738	10,681,791
6	May 2020	15,205,870	9,034,063	4,517,031	6,171,807	10,688,839
7	June 2020	15,377,418	9,135,982	4,567,991	6,241,436	10,809,427
8	July 2020	15,523,354	9,222,685	4,611,343	6,300,669	10,912,011
9	August 2020	15,447,673	9,177,722	4,588,861	6,269,951	10,858,812
10	September 2020	15,560,029	9,244,475	4,622,237	6,315,554	10,937,792
11	October 2020	15,610,704	9,274,582	4,637,291	6,336,123	10,973,414
12	November 2020	14,967,155	8,892,238	4,446,119	6,074,917	10,521,036
13	December 2020	15,379,849	9,137,427	4,568,713	6,242,422	10,811,136
<b>Total</b>						<b>10,794,289</b>

**Note L** From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

**Protocol F.18**

Name of Respondent PECO Energy Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
<b>MATERIALS AND SUPPLIES</b>					
1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.					
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	1,628,987	1,620,394	Gas	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	24,099,796	28,263,466	Electric & Gas	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	From F.18 Summary	From F.18 Summary		
8	Transmission Plant (Estimated)	7,004,706	6,242,422	Electric	
9	Distribution Plant (Estimated)	3,898,241	2,775,281	Electric & Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	35,002,743	37,281,169		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	36,631,730	38,901,563		

Name of Respondent PECO Energy Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 5 Column: b**  
Assigned to Construction 2019:

Distribution	15,737,126	
Transmission	8,040,878	From F.18 Summary
Gas	321,792	
<b>Total</b>	<b>24,099,796</b>	

**Schedule Page: 227 Line No.: 5 Column: c**  
Assigned to Construction 2020:

Distribution	18,901,256	
Transmission	9,137,427	From F.18 Summary
Gas	224,783	
<b>Total</b>	<b>28,263,466</b>	