### **ATTACHMENT H-3F**

ormi	ula Rate Appendix A	Notes	FERC Form 1 Page # or Instruction	2013
	ed cells are input cells	110100		
ocator	•			
iocator	<b>5</b>			
C	lassified Gross Plant Allocation Factor			
1	Transmission Plant in Service		p207.58.g	\$ 64,773,7
_				
2	Total Plant in Service		p207.104.g	\$ 1,629,794,19
3	Less General Plant in Service Total		p207.99.g (Line 2 - 3)	\$ 12,320,59 1,617,473,60
			(25 2 - 6)	
5 <u>C</u> I	lassified Gross Plant Allocator		(Line 1 / 4)	4.004
PI	lant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g	\$ 1,629,794,19
7	Common Plant In Service - Electric	<u> </u>	(Line 24)	
8	Total Plant In Service		(Sum Lines 6 & 7)	1,629,794,19
9	Accumulated Depreciation (Total Electric Plant)		p219.29c	\$ 755,287,63
10	Accumulated Intangible Amortization	(Note A)	p200.21c	,
11	Accumulated Common Amortization - Electric	(Note A)	p356	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	755,287,63
14	Net Plant		(Line 8 - 13)	874,506,55
15	Transmission Gross Plant		(Line 29 - Line 28)	66,606,54
	ross Plant Allocator		(Line 15 / 8)	4.0868
17	Transmission Net Plant		(Line 20 Line 20)	38,137,26
	et Plant Allocator		(Line 39 - Line 28) (Line 17 / 14)	4.361
<b>PI</b> 19	lant In Service Transmission Plant In Service	(Note B)	p207.58.g	64,773,71
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6 - Enter Negative	04,773,7
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	To reconciliation only	Attachment 6	37,50
22	Total Transmission Plant In Service		(Line 19 - 20 + 21)	64,811,21
			,	
23	General & Intangible		p205.5.g & p207.99.g	44,831,36
2/	Common Plant (Electric Only)	(Notes A & B)	p356	11.001.00
	Total General & Common		(Line 23 + 24)	44,831,36
24 25	Classified Cross Plant Allegation Factor			
25 26	Classified Gross Plant Allocation Factor		(Line 5)	4.0046
25	Classified Gross Plant Allocation Factor  General & Common Plant Allocated to Transmission		(Line 5) (Line 25 * 26)	
25 26 27		(Note C)		4.0046
25 26 27 28	General & Common Plant Allocated to Transmission	(Note C)	(Line 25 * 26)	4.0046
25 26 27 28 29 <u>To</u>	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)	(Note C)	(Line 25 * 26) p214	4.004 1,795,3
25 26 27 28 29 <u>TC</u>	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service	(Note C)	(Line 25 * 26) p214	4.004 1,795,3 66,606,5
25 26 27 28 29 <u>TC</u> Ad	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation	,,	(Line 25 * 26) p214 (Line 22 + 27 + 28)	4.004 1,795,3: 66,606,5:
25 26 27 28 29 <u>TC</u> Ad	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c	4.004 1,795,3: 66,606,5:
25 26 27 28 29 <u>To</u> Ao 30 31 32 33	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation  Accumulated General Depreciation  Accumulated Intangible Amortization  Accumulated Common Amortization - Electric	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c  p219.28.c (Line 10) (Line 11)	4.004 1,795,3: 66,606,5:
25 26 27 28 29 <u>TC</u> Ad 30 31 32 33 34	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation  Accumulated General Depreciation  Accumulated Intangible Amortization  Accumulated Common Amortization - Electric  Common Plant Accumulated Depreciation (Electric Only)	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c  p219.28.c (Line 10) (Line 11) (Line 12)	4.004 1,795,3: 66,606,5: 28,064,2( 10,113,5)
25 26 27 28 29 TC Ac 30 31 32 33 34 35	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation  Accumulated General Depreciation  Accumulated Intangible Amortization  Accumulated Common Amortization - Electric  Common Plant Accumulated Depreciation (Electric Only)  Total Accumulated Depreciation	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c  p219.28.c (Line 10) (Line 11) (Line 11) (Line 12) (Sum Lines 31 to 34)	4.004 1,795,3 66,606,5 28,064,2 10,113,5
25 26 27 28 29 <u>To</u> Ao 30 31 32 33 34 35 36	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation  Accumulated General Depreciation  Accumulated Intangible Amortization  Accumulated Common Amortization - Electric  Common Plant Accumulated Depreciation (Electric Only)  Total Accumulated Depreciation  Classified Gross Plant Allocation Factor	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c  p219.28.c (Line 10) (Line 11) (Line 12) (Sum Lines 31 to 34) (Line 5)	4.004 1,795,3 66,606,5 28,064,2 10,113,5 4.004
25 26 27 28 29 <u>To</u>	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation  Accumulated General Depreciation  Accumulated Intangible Amortization  Accumulated Common Amortization - Electric  Common Plant Accumulated Depreciation (Electric Only)  Total Accumulated Depreciation	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c  p219.28.c (Line 10) (Line 11) (Line 11) (Line 12) (Sum Lines 31 to 34)	4.004( 1,795,3: 66,606,54 28,064,2( 10,113,5( 
25 26 27 28 29 <u>TC</u> 30 31 32 33 34 35 36 37	General & Common Plant Allocated to Transmission  Plant Held for Future Use (Including Land)  OTAL Plant In Service  ccumulated Depreciation  Transmission Accumulated Depreciation  Accumulated General Depreciation  Accumulated Intangible Amortization  Accumulated Common Amortization - Electric  Common Plant Accumulated Depreciation (Electric Only)  Total Accumulated Depreciation  Classified Gross Plant Allocation Factor	,,	(Line 25 * 26)  p214  (Line 22 + 27 + 28)  p219.25.c  p219.28.c (Line 10) (Line 11) (Line 12) (Sum Lines 31 to 34) (Line 5)	4.0046 1,795,32

	Adjus	tment To Rate Base			
Accountable Investment Tax Chell Account No. 255   Enter Negative   (Notes A. 8.1)   p.266.6   (Line 4) - 4.296.6   4.296.6		Accumulated Deferred Income Taxes			
	40	ADIT net of FASB 106 and 109		Attachment 1	0
			(Notes A & I)		0
Transmission OAM Reserves   Transmission Related Account 242 Reserves   Feter Negative   Attachment 5   Total Prepayments   Pr		· · · · · · · · · · · · · · · · · · ·	( )		4.3610%
Total Balance Transmission Related Account 242 Reservers					0
Prepayments		Transmission O&M Reserves			
	44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	0
		Prepayments			
Materials and Supplies   Materials & Material	45		(Note A)	Attachment 5	152,817
			(**************************************		152,817
17		Materials and Supplies			
Classified Gross Plant Allocator   Line 5  4.004     Total Transmission Materials & Supplies   Montange   Line 47 * 49     Total Transmission Materials & Supplies   Montange   Line 47 * 69     Total Materials & Supplies   Montange   Line 47 * 69     Total Materials & Supplies   Montange   Line 49 * 50     Total Materials & Supplies   Montange   Line 49 * 50     Total Cash Working Capital   Line 85   3.782.0     Cose   Working Capital   Line 85   3.782.0     Total Cash Working Capital Allocated to Transmission   Line 85   3.782.0     Total Cash Working Capital Allocated to Transmission   Line 85   Line 85 * 53     Total Cash Working Capital Allocated to Transmission   Line 85   Line 85 * 53     Total Cash Working Capital Allocated to Transmission   Line 85   Line 85 * 53     Total Cash Working Capital Allocated to Transmission   Line 85   Line 85 * 53     Total Cash Working Capital Allocated to Transmission   Line 85   Line 85 * 53     Total Allocatement   Line 85   Line 85 * 53     Total Allocatement   Line 85   Line 85 * 53     Total Cash Working Capital Allocated to Transmission   Line 85 * 54     Total Cash Working Capital Allocated to Transmission   Line 85 * 54     Total Cash Working Capital Allocated to Transmission   Line 85 * 54     Total Cash Working Capital Allocated to Transmission   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total Cash Working Capital Allocated   Line 85 * 54     Total AG	47		(Note A)	p227.6c & 16.c	0
Total Transmission Allocated   Cline 47* 48)			(**************************************		4.0046%
					0
Total Materials & Supplies Allocated to Transmission		Transmission Materials & Supplies			373,498
Operation & Maintenance Expenses   (Line 85) 3,792,00					373,498
1/8th Rule		Cash Working Capital			
1/8th Rule	52			(Line 85)	3,792,023
Network Credits	53	1/8th Rule		x 1/8	12.5%
Outstanding Network Credits	54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	474,003
Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Line 55 - 56)					
Transmission OAM					0
Transmission O&M			(Note N)		0
Rate Base   (Line 39 + 58)   39,137,5					
Transmission O&M	58	TOTAL Adjustment to Rate Base		(Line 43 + 44 + 46 + 51 + 54 - 57)	1,000,318
Transmission O&M  Transmission O&M  Transmission O&M  Transmission O&M  Eless extraordinary property loss  Less Acrount 565  Plus mortized extraordinary property loss  Eless Account 565  Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565  Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565  Plus Transmission Less Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M  Total A&C  Eless Property Insurance Account 924  Eless Property Insurance Account 924  Less General Advertising Exp Account 930.1  Tess ERPIC Dues  Property Insurance Account 928  Directry Assigned A&G  Total A&C  General & Common Expenses  (Note D)  Directry Assigned A&G  Property Insurance Account 924  Regulatory Commission Exp Account 930.1  Directry Assigned A&G  Property Insurance Account 924  Regulatory Commission Exp Account 930.1  Note D)  Directry Assigned A&G  Property Insurance Account 924  Regulatory Commission Exp Account 930.1  Regulatory Commission Exp Account 930.1  Note B)  Property Insurance Account 924  Regulatory Commission Exp Account 930.1  Regulatory Commiss	50	Pate Rase		(Line 30 + 59)	20 127 579
Less extraordinary property loss	O&M			(Line 39 + 30)	39,137,376
Plus amortized extraordinary property loss   Attachment 5   53,195,00   59,195,00   59,195,00   59,195,00   59,195,00   59,195,00   59,195,00   59,195,00   59,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,195,00   50,1	O&M			(Line 39 + 30)	35,137,370
Less Account 565   PJUS Schedule 12 Charges billed to Transmission Owner and booked to Account 565   Note O   PJM Data		Transmission O&M	(Note Q)		61,347,534
Less Account 565   PJUS Schedule 12 Charges billed to Transmission Owner and booked to Account 565   Note O   PJM Data	60	Transmission O&M Transmission O&M	(Note Q)	p321.112.b - p321.88b	, ,
Allocated General & Common Expenses   (Note A)   p.200.4 c	60 61	Transmission O&M Transmission O&M Less extraordinary property loss	(Note Q)	p321.112.b - p321.88b Attachment 5	61,347,534
Allocated General & Common Expenses   Common Plant O&M   Common Expenses	60 61 62	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss	(Note Q)	p321.112.b - p321.88b Attachment 5 Attachment 5	61,347,534 0 0
Allocated General & Common Expenses   Common Plant O&M   Common Plant O&M   P356	60 61 62 63	Transmission O&M  Transmission O&M  Less extraordinary property loss  Plus amortized extraordinary property loss  Less Account 565	, ,	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b	61,347,534 0
67         Common Plant O&M         (Note A)         p356 p323.197.b         42,261,18           68         Total A&G         p323.185b         1,826,1.18           69         Less Property Insurance Account 924         p323.185b         1,826,1.18           70         Less Regulatory Commission Exp Account 928         (Note E)         p323.189b         1,452,3           71         Less General Advertising Exp Account 930.1         p323.191b         30,7           72         Less EPRI Dues         (Note D)         p352-353           73         Less EPRI Dues         (Note D)         p352-353           74         General & Common Expenses         (Line 67 + 68) - Sum (69 to 73)         38,951,91           75         Classified Gross Plant Allocator         (Line 74 * 75)         1,559,8           Directly Assigned & General & Common Expenses Allocated to Transmission         (Note G)         p323.189b         4,004           78         General & Common Expenses Allocated to Transmission         (Note G)         p323.189b         4,004           79         Subtotal - Transmission Related         (Note K)         p323.189b         4,004           80         Property Insurance Account 924         p323.185b         1,826,1           81         General Advertisin	60 61 62 63 64	Transmission O&M Transmission O&M Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data	61,347,534 0 0 59,195,027
Total A&G	60 61 62 63 64 65	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss  Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments	(Note O)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c	61,347,534 0 0 59,195,027 0
Less Property Insurance Account 924	60 61 62 63 64 65 66	Transmission O&M Transmission O&M Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments Transmission O&M  Allocated General & Common Expenses	(Note O) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)	61,347,534 0 0 59,195,027 0 0 2,152,507
Comparison   Commission   Com	60 61 62 63 64 65 66	Transmission O&M Transmission O&M Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments Transmission O&M  Allocated General & Common Expenses Common Plant O&M	(Note O) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)	61,347,534 0 0 59,195,027 0 0 2,152,507
The content of the	60 61 62 63 64 65 66	Transmission O&M Transmission O&M Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments Transmission O&M  Allocated General & Common Expenses Common Plant O&M Total A&G	(Note O) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)	61,347,534 0 0 59,195,027 0 2,152,507
Less DE Enviro & Low Income and MD Universal Funds	60 61 62 63 64 65 66	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M Total A&G Less Property Insurance Account 924	(Note O) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65) p356 p323.197.b p323.185b	61,347,534 0 0 59,195,027 0 2,152,507 0 42,261,153 1,826,149
Common   C	60 61 62 63 64 65 66 67 68 69 70	Transmission O&M Transmission O&M Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments Transmission O&M  Allocated General & Common Expenses Common Plant O&M Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928	(Note O) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b	61,347,534 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359
74         General & Common Expenses         (Lines 67 + 68) - Sum (69 to 73)         38,951,93           75         Classified Gross Plant Allocator         (Line 5)         4.004           76         General & Common Expenses Allocated to Transmission         (Line 74 * 75)         1,559,8           Directly Assigned A&G           77         Regulatory Commission Exp Account 928         (Note G)         p323.189b           8         General Advertising Exp Account 930.1         (Note K)         p323.191b           80         Property Insurance Account 924         (Note F)         p323.185b         1,826,16           81         General Advertising Exp Account 930.1         (Note F)         p323.191b         1,826,16           82         Total         (Line 80 + 81)         1,826,16         1,826,16           83         Net Plant Allocation Factor         (Line 18)         4.361           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,65	60 61 62 63 64 65 66 67 68 69 70 71	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M  Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1	(Note O) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b p323.191b	61,347,534 0 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725
75         Classified Gross Plant Allocator         (Line 5)         4.004           76         General & Common Expenses Allocated to Transmission         (Line 74 * 75)         1,559,8°           Directly Assigned A&G           77         Regulatory Commission Exp Account 928         (Note G)         p323.189b           78         General Advertising Exp Account 930.1         (Note K)         p323.191b           79         Subtotal - Transmission Related         (Line 77 + 78)           80         Property Insurance Account 924         p323.185b         1,826,1-           81         General Advertising Exp Account 930.1         (Note F)         p323.191b           82         Total         (Line 80 + 81)         1,826,1-           83         Net Plant Allocation Factor         (Line 80 + 81)         1,826,1-           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,6-	60 61 62 63 64 65 66 67 68 69 70 71 72	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M  Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds	(Note O) (Note A) (Note A)	p321.112.b - p321.88b Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65) p356 p323.197.b p323.185b p323.189b p323.191b p335.b	61,347,534 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359
Directly Assigned A&G   Directly Assigned A&G     77   Regulatory Commission Exp Account 928   (Note G) p323.189b     78   General Advertising Exp Account 930.1   (Note K) p323.191b     79   Subtotal - Transmission Related   (Line 77 + 78)     80   Property Insurance Account 924   p323.185b   1,826,1-81     81   General Advertising Exp Account 930.1   (Note F) p323.191b     82   Total   (Line 80 + 81)   1,826,1-81     83   Net Plant Allocation Factor   (Line 80 + 81)   4.361-81     84   A&G Directly Assigned to Transmission   (Line 82 * 83)   79,65-88     85   Total   (Line 82 * 83)   79,65-88     86   Total   (Line 82 * 83)   79,65-88     87   Total   (Line 82 * 83)   79,65-88     88   Total   (Line 82 * 83)   Total   (Line 82 * 83)   Total     80   Total   (Line 82 * 83)   Total   (Line 82 * 83)   Total     80   Total   (Line 82 *	60 61 62 63 64 65 66 67 68 69 70 71 72 73	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds Less EPRI Dues	(Note O) (Note A) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65) p356 p323.197.b p323.185b p323.189b p323.191b p335.b p352-353	61,347,534 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725 0 0
Directly Assigned A&G   Page	60 61 62 63 64 65 66 67 68 69 70 71 72 73	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss  Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds  Less EPRI Dues  General & Common Expenses	(Note O) (Note A) (Note A)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65) p356 p323.197.b p323.185b p323.189b p323.191b p335.b p352-353	61,347,534 0 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725
77         Regulatory Commission Exp Account 928         (Note G)         p323.189b           78         General Advertising Exp Account 930.1         (Note K)         p323.191b           79         Subtotal - Transmission Related         (Line 77 + 78)           80         Property Insurance Account 924         p323.185b         1,826,1           81         General Advertising Exp Account 930.1         (Note F)         p323.191b           82         Total         (Line 80 + 81)         1,826,1           83         Net Plant Allocation Factor         (Line 80 + 81)         4.361           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,6:	60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds  Less EPRI Dues  General & Common Expenses Classified Gross Plant Allocator	(Note O) (Note A) (Note A)	p321.112.b - p321.88b Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65) p356 p323.197.b p323.185b p323.185b p323.191b p335b p352-353 (Lines 67 + 68) - Sum (69 to 73) (Line 5)	61,347,534 0 0 59,195,027 0 0 2,152,507 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4,0046%
78         General Advertising Exp Account 930.1         (Note K)         p323.191b           79         Subtotal - Transmission Related         (Line 77 + 78)           80         Property Insurance Account 924         p323.185b         1,826,1           81         General Advertising Exp Account 930.1         (Note F)         p323.191b           82         Total         (Line 80 + 81)         1,826,1           83         Net Plant Allocation Factor         (Line 18)         4.361u           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,60	60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds  Less EPRI Dues  General & Common Expenses Classified Gross Plant Allocator	(Note O) (Note A) (Note A)	p321.112.b - p321.88b Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65) p356 p323.197.b p323.185b p323.185b p323.191b p335b p352-353 (Lines 67 + 68) - Sum (69 to 73) (Line 5)	61,347,534 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725 0 0
79       Subtotal - Transmission Related       (Line 77 + 78)         80       Property Insurance Account 924       p323.185b       1,826,14         81       General Advertising Exp Account 930.1       (Note F)       p323.191b         82       Total       (Line 80 + 81)       1,826,14         83       Net Plant Allocation Factor       (Line 18)       4.3611         84       A&G Directly Assigned to Transmission       (Line 82 * 83)       79,63	60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss  Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds Less EPRI Dues  General & Common Expenses  Classified Gross Plant Allocator  General & Common Expenses Allocated to Transmission  Directly Assigned A&G	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.185b p323.189b p323.191b p335.b p352.353 (Lines 67 + 68) - Sum (69 to 73) (Line 5) (Line 74 * 75)	61,347,534 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725 0 38,951,920 4,0046% 1,559,877
80       Property Insurance Account 924       p323.185b       1,826,1-8         81       General Advertising Exp Account 930.1       (Note F)       p323.191b         82       Total       (Line 80 + 81)       1,826,1-8         83       Net Plant Allocation Factor       (Line 18)       4.361l         84       A&G Directly Assigned to Transmission       (Line 82 * 83)       79,61	60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss  Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds  Less EPRI Dues  General & Common Expenses  Classified Gross Plant Allocator  General & Common Expenses Allocated to Transmission  Directly Assigned A&G  Regulatory Commission Exp Account 928	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b p323.191b p335.b p352.353 (Lines 67 + 68) - Sum (69 to 73) (Line 74 * 75)  p323.189b	61,347,534 0 0 59,195,027 0 0 2,152,507 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4,0046% 1,559,877
81         General Advertising Exp Account 930.1         (Note F)         p323.191b           82         Total         (Line 80 + 81)         1,826,11           83         Net Plant Allocation Factor         (Line 18)         4.361           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,63	60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M  Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds Less EPRI Dues General & Common Expenses Classified Gross Plant Allocator General & Common Expenses Allocated to Transmission  Directly Assigned A&G Regulatory Commission Exp Account 928 General Advertising Exp Account 930.1	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b p323.191b p335.b p352-353 (Lines 67 + 68) - Sum (69 to 73) (Line 5) (Line 74 * 75)	61,347,534 0 0 59,195,027 0 0 2,152,507 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4,0046%
82         Total         (Line 80 + 81)         1,826,1           83         Net Plant Allocation Factor         (Line 18)         4.361           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,63	60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds Less EPRI Dues  General & Common Expenses Classified Gross Plant Allocator  General & Common Expenses Allocated to Transmission  Directly Assigned A&G  Regulatory Commission Exp Account 928 General Advertising Exp Account 930.1 Subtotal - Transmission Related	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.191b p335.b p352-353 (Lines 67 + 68) - Sum (69 to 73) (Line 74 * 75)  p323.189b p323.191b (Line 77 + 78)	61,347,534 0 0 59,195,027 0 2,152,507 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4.0046% 1,559,877
83         Net Plant Allocation Factor         (Line 18)         4.361           84         A&G Directly Assigned to Transmission         (Line 82 * 83)         79,63	60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss  Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds  Less EPRI Dues  General & Common Expenses  Classified Gross Plant Allocator  General & Common Expenses Allocated to Transmission  Directly Assigned A&G  Regulatory Commission Exp Account 928  General Advertising Exp Account 930.1 Subtotal - Transmission Related  Property Insurance Account 924	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b p323.191b (Line 5) (Line 74 * 75)  p323.189b p323.191b (Line 77 + 78) p323.189b p323.191b	61,347,534 0 0 59,195,027 0 0 2,152,507 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4,0046% 1,559,877 0 0 0
84 A&G Directly Assigned to Transmission (Line 82 * 83) 79,63	60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds Less EPRI Dues General & Common Expenses Classified Gross Plant Allocator General & Common Expenses Allocated to Transmission  Directly Assigned A&G Regulatory Commission Exp Account 928 General Advertising Exp Account 930.1 Subtotal - Transmission Related  Property Insurance Account 924 General Advertising Exp Account 930.1	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b p323.191b p335.b p352-353 (Lines 67 + 68) - Sum (69 to 73) (Line 5) (Line 74 * 75)  p323.189b p323.191b (Line 77 + 78) p323.185b p323.191b	61,347,534 0 0 59,195,027 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4,0046% 1,559,877 0 0
85 Total Transmission O&M (Line 66 ± 76 ± 79 ± 94) 2 7920	60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses Common Plant O&M Total A&G Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928 Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds Less EPRI Dues  General & Common Expenses Classified Gross Plant Allocator General & Common Expenses Allocated to Transmission  Directly Assigned A&G Regulatory Commission Exp Account 928 General Advertising Exp Account 930.1 Subtotal - Transmission Related  Property Insurance Account 924 General Advertising Exp Account 930.1 Total	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.189b p323.191b p335.b (Lines 67 + 68) - Sum (69 to 73) (Line 5) (Line 74 * 75)  p323.189b p323.191b (Line 77 + 78) p323.185b p323.191b (Line 80 + 81)	61,347,534 0 0 59,195,027 0 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725 0 38,951,920 4,0046% 1,559,877 0 0 0 1,826,149 0 1,826,149
	60 61 62 63 64 65 66 67 70 77 72 73 74 75 76	Transmission O&M  Transmission O&M  Less extraordinary property loss Plus amortized extraordinary property loss  Less Account 565 Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 Plus Transmission Lease Payments  Transmission O&M  Allocated General & Common Expenses  Common Plant O&M  Total A&G  Less Property Insurance Account 924 Less Regulatory Commission Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds  Less EPRI Dues  General & Common Expenses  Classified Gross Plant Allocator  General & Common Expenses Allocated to Transmission  Directly Assigned A&G  Regulatory Commission Exp Account 928 General Advertising Exp Account 930.1 Subtotal - Transmission Related  Property Insurance Account 924 General Advertising Exp Account 930.1 Total Net Plant Allocation Factor	(Note O) (Note A)  (Note A)  (Note E)  (Note D)	p321.112.b - p321.88b Attachment 5 Attachment 5 p321.96.b PJM Data p200.4.c (Lines 60 - 63 + 64 + 65)  p356 p323.197.b p323.185b p323.191b p335.b p352-353 (Lines 67 + 68) - Sum (69 to 73) (Line 74 * 75)  p323.189b p323.191b (Line 77 + 78) p323.185b p323.191b (Line 77 + 78) p323.185b p323.191b (Line 80 + 81) (Line 80 + 81) (Line 80 + 81) (Line 18)	61,347,534 0 0 59,195,027 0 2,152,507 0 42,261,153 1,826,149 1,452,359 30,725 0 0 38,951,920 4.0046% 1,559,877 0 0

	Danuacietian Evnance				
86	Depreciation Expense Transmission Depreciation Expense			p336.7b&c	1,899,01
87	General Depreciation			p336.10b&c	1,317,32
88	Intangible Amortization		(Note A)	p336.1d&e	1,011,02
89	Total			(Line 87 + 88)	1,317,32
90	Classified Gross Plant Allocator			(Line 5)	4.0046
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	52,75
92	Common Depreciation - Electric Only		(Note A)	p336.11.b	
93	Common Amortization - Electric Only		(Note A)	p356 or p336.11d	_
94 95	Total Classified Gross Plant Allocator			(Line 92 + 93) (Line 5)	4.0046
95 96	Common Depreciation - Electric Only Allocated to	Transmission		(Line 94 * 95)	4.0046
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	1,951,76
ixes	Other than Income				
98	Taxes Other than Income			Attachment 2	342,28
99	Total Taxes Other than Income			(Line 98)	342,28
eturr	/ Capitalization Calculations				
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	47.063.26
101	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	47,005,20
102	Long Term Interest		(Note 1 /	"(Line 100 - line 101)"	47,063,26
103	Preferred Dividends		enter positive	p118.29c	
	Common Stock				
104	Proprietary Capital			p112.16c	369,997,39
105	Less Preferred Stock Less Account 216.1		enter negative	(Line 114)	
106 107	Common Stock		enter negative	p112.12c (Sum Lines 104 to 106)	369,997,39
	Capitalization				
108	Long Term Debt			p112.18c through 22c	777,622,00
09	Less Loss on Reacquired Debt		enter negative	p111.81c	(17,435,12
10	Plus Gain on Reacquired Debt		enter positive	p113.61c	584,09
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	
112	Less LTD on Securitization Bonds	(Note P)	enter negative	Attachment 8	
113	Total Long Term Debt			(Sum Lines 108 to 112)	760,770,96
114	Preferred Stock			p112.3c	
115	Common Stock			(Line 107)	369,997,39
16	Total Capitalization			(Sum Lines 113 to 115)	1,130,768,36
117	Debt %	Total Long Term Debt		(Line 113 / 116)	67.3
118	Preferred %	Preferred Stock		(Line 114 / 116)	0.0
119	Common %	Common Stock		(Line 115 / 116)	32.7
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.061
21	Preferred Cost	Preferred Stock		(Line 103 / 114)	0.000
22	Common Cost	Common Stock	(Note J)	Fixed	0.105
23	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.041
24	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	0.000
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	0.034
126	Total Return ( R )			(Sum Lines 123 to 125)	0.076

Comp	osite Income Taxes			
128	Income Tax Rates FIT=Federal Income Tax Rate			0.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		0.00%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		0.00%
132	T/ (1-T)			0.00%
	ITC Adjustment	(Note I)		
133	Amortized Investment Tax Credit	enter negative	p266.8f	0
134	T/(1-T)		(Line 132)	0.00%
135 136	Net Plant Allocation Factor ITC Adjustment Allocated to Transmission		(Line 18) (Line 133 * (1 + 134) * 135)	4.3610% <b>0</b>
150	TO Adjustment Allocated to Transmission		(Line 100 (1 + 104) 100)	Ů
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	[Line 132 * 127 * (1-(123 / 126))]	0
138	Total Income Taxes		(Line 136 + 137)	0
REVE	IUE REQUIREMENT			
139	Summary Net Property, Plant & Equipment		(Line 39)	38,137,260
140	Adjustment to Rate Base		(Line 58)	1,000,318
141	Rate Base		(Line 59)	39,137,578
1.10	OSM		(Line 95)	2 700 000
142 143	O&M Depreciation & Amortization		(Line 85) (Line 97)	3,792,023 1,951,767
144	Taxes Other than Income		(Line 99)	342,280
145	Investment Return		(Line 127)	2,973,577
146	Income Taxes		(Line 138)	0
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	9,059,646
	Adjustment to Remove Revenue Requirements Associated	with Evoluded Transmission Excilities		
148	Transmission Plant In Service	With Excluded Transmission Facilities	(Line 19)	64,773,713
149	Excluded Transmission Facilities	(Note M)	Attachment 5	47,547,011
150	Included Transmission Facilities	(roto m)	(Line 148 - 149)	17,226,702
151	Inclusion Ratio		(Line 150 / 148)	26.60%
152	Gross Revenue Requirement		(Line 147)	9,059,646
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	2,409,432
	Revenue Credits & Interest on Network Credits			
154	Revenue Credits	A1 ( 10	Attachment 3	0
155	Interest on Network Credits	(Note N)	PJM Data	0
156	Net Revenue Requirement		(Line 153 - 154 + 155)	2,409,432
	Net Plant Carrying Charge			
157 158	Gross Revenue Requirement Net Transmission Plant		(Line 147) (Line 19 - 30)	9,059,646 36,709,444
159	Net Plant Carrying Charge		(Line 19 - 30) (Line 157 / 158)	24.6793%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	19.5062%
161	Net Plant Carrying Charge without Depreciation, Return,	nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	11.4059%
	Net Plant Carrying Charge Calculation per 100 Basis Point	increase in ROE		
162	Gross Revenue Requirement Less Return and Taxes		(Line 152 - 145 - 146)	6,086,070
163	Increased Return and Taxes	in DOE	Attachment 4	3,101,638
164 165	Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant	IN KUE	(Line 162 + 163) (Line 19 - 30)	9,187,708 36,709,444
166	Net Plant Carrying Charge per 100 Basis Point increase	in ROE	(Line 19 - 30) (Line 164 / 165)	25.0282%
167	Net Plant Carrying Charge per 100 Basis Point in ROE w		(Line 163 - 86) / 165	19.8551%
168	Net Revenue Requirement		(Line 156)	2,409,432
169	True-up amount		Attachment 6	210,479
170	Plus any increased ROE calculated on Attachment 7 other that	an PJM Sch. 12 projects	Attachment 7	-
171 172	Facility Credits under Section 30.9 of the PJM OATT Net Zonal Revenue Requirement		Attachment 5 (Line 168 - 169 + 171)	- 2,619,911
170	Network Zonal Service Rate	ALC: 13	R IM Data	10/0
173 174	1 CP Peak Rate (\$/MW-Year)	(Note L)	PJM Data (Line 172 / 173)	4,019 652
175	Network Service Rate (\$/MW/Year)		(Line 174)	652
			(=	

### Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service.
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p =
  - The currently effective income tax rate, where FTI is the Federal income tax rate; STI is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce
  - rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- J ROE is determined initially to be 10.50% and no change will be made absent a filing with the FERC.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments to Old Dominion (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.

  Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.

  If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure.
- Account 561.4 expenses for Scheduling, System Control and Dispatching Service:
  Old Dominion elects to exclude recovery of expenses recorded in Account 561.4, without prejudice to recovery of such expenses in future informational fillings under its rate formula. Account 562 expenses related to Virginia mainland costs of facilities that ODEC does not own and, thus, would otherwise not be properly excluded from the transmission revenue requirements through the exclusion adjustment.

### Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

	Only Transmission Related	Plant Related	Labor Related	Total ADIT
ADIT- 282	0	0	0	
ADIT-283	0	0	0	
ADIT-190	0	0	0	
Subtotal	0	0	0	
Classified Gross Plant Allocator			4.0046%	
Gross Plant Allocator		4.0868%		
ADIT	0	0	0	0

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111

Amount

0

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-E and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

A ADIT-190		B Total	C Gas, Prod Or Other Related	D Only Transmission Related	E Plant Related	F Labor Related	G Justification
-							
Subtotal -	p234	ave d					
Less FASE	3 109 Above if not separately rem 3 106 Above if not separately rem	oved					
Total	100 Above ii iiot separately felli	oveu					
i Utai		l					

Instructions for Account 190:

1. ADIT items related only to
Non-Electric Operations (e.g.,
Gas, Water, Sewer) or
Production are directly
assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise
when items are included in

6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

Old Dominion Electric Cooperative Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

	Α	В	С	D	E	F	G
AL	DIT- 282	Total	Gas, Prod Or Other	Only Transmission	Plant	Labor	
			Related	Related	Related	Related	Justification
Subtotal - p27	75 (Form 1-F filer: see note 6	below)					
	09 Above if not separately rem						
Less FASB 10	06 Above if not separately rem	noved			•		
Total					•		

- Instructions for Account 282:

  1. ADIT items related only to
  Non-Electric Operations (e.g.,
  Gas, Water, Sewer) or
  Production are directly
  assigned to Column C
  2. ADIT items related only to Transmission are directly assigned to Column D
  3. ADIT items related to Plant and not in Columns C & D are included in Column E
  4. ADIT items related to labor and not in Columns C & D are included in Column F
  5. Determed income taxes arise
  when items are included in

Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Old Dominion Electric Cooperative Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

	Α	B Total	C Gas, Prod	D Only	E	F	G
	ADIT-283		Or Other	Transmission	Plant	Labor	
			Related	Related	Related	Related	Justification
Subtotal -	p277 (Form 1-F filer: see note 6,	below)					
Less FASE	3 109 Above if not separately rem	oved					
	3 106 Above if not separately rem	oved					
Total							

- Instructions for Account 283:

  1. ADIT items related only to
  Non-Electric Operations (e.g.,
  Gas, Water, Sewer) or
  Production are directly
  assigned to Column C

  2. ADIT items related to Plant and not in Columns C & D are included in Column E

  4. ADIT items related to abor and not in Columns C & D are included in Column F

  5. Deterred income taxes arise
  when items are included in

6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

### Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

### ADITC-255

		Item	Balance	Amortization
1	Rate Base Treatment			
2	Balance to line 41 of Appendix A	Total		
3	Amortization			
4	Amortization to line 133 of Appen	Total		
5	Total			
6	Total Form No. 1 (p 266 & 267)	Form No. 1 ba	ance (p.266) for	amortization
7	Difference /1			

<sup>/1</sup> Difference must be zero

### Attachment 2 - Taxes Other Than Income Worksheet

r Taxe	es	Page 263 Col (i)	Allocator		Allocated Amount
Plant	Related		Gross Plant Alloc	ator	
2	Real property (State, Municipal or Local) Personal property Federal/State Excise	7,565,462	4.0868% 4.0868% 4.0868% 4.0868% 4.0868%	\$ \$ \$ \$ \$ \$ \$ \$	309,186
Total	Plant Related	7,565,462			309,186
Labo	r Related	Clas	ssified Gross Plant	Allocator	
	Federal FICA & Unemployment Virginia Unemployment	812,938 13,455			
	Labor Related	826,393	4.0046%		33,094
Other	r Included		Gross Plant Alloc	ator	
12 13 14	Miscellaneous	0			
	Other Included	C	4.0868%		0
	Included  Currently Excluded				342,280
15 16 17 18 19 20 21 22	Income	12,997			
23	Total "Other" Taxes (included on p. 263)	8,404,852			
24	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	8,391,855	<u>i</u>		
25	Difference	12,997			
Critori	in for Allocation:				

- Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included.
- [Intentionally left blank.]
- C D
- Other taxes that are assessed based on labor will be allocated based on the Classified Gross Plant Allocator.

  Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator.

  Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

### Attachment 3 - Revenue Credit Workpaper

### 

(Sum Lines 2-10)

### Revenue Adjustment to determine Revenue Credit

14

11 Gross Revenue Credits

12 Less line 17g13 Total Revenue Credits

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.
- 16 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).
- 17a Revenues included in lines 1-11 which are subject to 50/50 sharing.
- 17b Costs associated with revenues in line 17a
- 17c Net Revenues (17a 17b)
- 17d 50% Share of Net Revenues (17c/2)
- 17e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.
- 17f Net Revenue Credit (17d + 17e)
- 17g Line 17f less line 17a
- Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule
- 19 Amount offset in line 4 above
- 20 Total Account 454 and 456
- 21 Note 4: SECA revenues booked in Account 447.

### Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Α	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	3,101,638
В	100 Basis Point increase in ROE		1.00%

Return C	alculation			
59	Rate Base		(Line 39 + 58)	39,137,578
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	47,063,267
101	Less LTD Interest on Securitization B (Note P)		Attachment 8	-
102	Long Term Interest		"(Line 100 - line 101)"	47,063,267
103	Preferred Dividends	enter positive	p118.29c	-
	Common Stock			
104	Proprietary Capital		p112.16c	369,997,399
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	-
107	Common Stock		(Sum Lines 104 to 106)	369,997,399
	Capitalization			
108	Long Term Debt		p112.18c through 22c	777,622,000
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(17,435,124)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	584,090
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	-
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-
113	Total Long Term Debt		(Sum Lines 108 to 112)	760,770,966
114	Preferred Stock		p112.3c	-
115	Common Stock		(Line 107)	369,997,399
116	Total Capitalization		(Sum Lines 113 to 115)	1,130,768,365
117	Debt %	Total Long Term Debt	(Line 113 / 116)	67.28%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	32.72%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0619
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0416
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0376
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0792
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	3,101,638

138	Total Income Taxes			-
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		-
136	ITC Adjustment Allocated to Transmi	(Note I from Appendix A)	(Line 133 * (1 + 134) * 135)	0
135	Net Plant Allocation Factor		(Line 18)	4.3610%
134	T/(1-T)	-	(Line 132)	0%
133	ITC Adjustment Amortized Investment Tax Credit	enter negative	p266.8f	-
132	T/ (1-T)			0.00%
131	Т	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		0.00%
130	p = percent of federal income tax deduc		Per State Tax Code	0.00%
129	SIT=State Income Tax Rate or Compos	te		0.00%
128	FIT=Federal Income Tax Rate			0.00%
	Income Tax Rates			

### Attachment 5 - Cost Support

### Electric / Non-electric Cost Support

						Non-electric	
	Attachment A Line #s, Descriptions, Notes, Form 1 Page	#s and Instr	uctions	Form 1 Amount	Electric Portion	Portion	<b>Details</b>
	Plant Allocation Factors						
10	Accumulated Intangible Amortization	(Note A)	p200.21c	0	0	0	See Form 1
11	1 Accumulated Common Amortization - Electric	(Note A)	p356	0	0	0	
13	2 Accumulated Common Plant Depreciation - Electric	(Note A)	p356	0	0	0	See Form 1
	Plant In Service						
2	4 Common Plant (Electric Only)	(Notes A & B	) p356	0	0	0	See Form 1
	Accumulated Deferred Income Taxes						
4	1 Accumulated Investment Tax Credit Account No. 255	(Notes A & I	p266.h	0	0	0	See Form 1
	Materials and Supplies						
4	7 Undistributed Stores Exp	(Note A)	p227.6c & 16.c	0			100% Electric
	Allocated General & Common Expenses						
6	5 Plus Transmission Lease Payments	(Note A)	p200.4.c	0			
6	7 Common Plant O&M	(Note A)	p356	0	0	0	
	Depreciation Expense		-				
88	8 Intangible Amortization	(Note A)	p336.1d&e	0	0	0	
92	2 Common Depreciation - Electric Only	(Note A)	p336.11.b	0	0	0	See Form 1, electric only.
Q.	3 Common Amortization - Electric Only	(Note A)	n356 or n336 11d	0	0	0	See Form 1. electric only

Transmission / Non-transmission Cost Support

	Attachment A Line #s, Descriptions, Notes,	Form 1 Page #s and Instructions	Form 1 Amount	Transmission Related	Non- transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C) p214	30,753,148	0	30,753,148	Specific identification based on plant records: The following plant investments are included:
						1 2
						3 4 5

**CWIP & Expensed Lease Worksheet** 

					NAME IN FRANCE 4	Expensed Lease in Form 1	
					WIP In Form 1	Lease in Form 1	
	Attachment A Line #s, Descriptions, Notes, F	orm 1 Page #s and Instr	uctions	Form 1 Amount	Amount	Amount	Details
	Plant Allocation Factors						
6	Electric Plant in Service	(Note B)	p207.104g	\$ 1,629,794,198	0	0	
	Plant In Service						
19	Transmission Plant In Service	(Note B)	p207.58.g	\$ 64,773,713	0	0	
24	Common Plant (Electric Only)	(Notes A & E	) p356	0	0	0	
	Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	28.064.269	0	0	

**EPRI Dues Cost Support** 

Attachment A Line #s, Desci	riptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses				
73 Less EPRI Dues	(Note D) n352-353	0	0	

### Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

						Transmission	Non- transmission	
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s a	nd Instr	uctions	Form		Related		Details
	Allocated General & Common Expenses							
7	0 Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$	1,452,359	0	1,452,359	
	Directly Assigned A&G							
7	7 Regulatory Commission Exp Account 928	(Note G)	p323.189b		1,452,359	0	1,452,359	

Safety Related Advertising Cost Support				
	Safatu	Palatad	Advorticina	Coet Support

					Non-safety	
	Attachment A Line #s, Descriptions, Notes, Form 1 Pa	ge #s and Instructions	Form 1 Amount	Safety Related	Related	Details
	Directly Assigned A&G					
81	General Advertising Exp Account 930.1	(Note F) p323.191b	30,725	0	30,725	

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates							
129 SIT=State Income Tax Rate or Composite	(Note I) 0						

**Education and Out Reach Cost Support** 

Attachment A Line #s, Descriptions, Notes, Fo	rm 1 Page #s and Instructions	Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G					
78 General Advertising Exp Account 930.1	(Note K) p323.191b	30,725	0	30,725	

xcluded Plant Cost Support

-/-	ded Flant Cost Support			
	Attachment A Line #s, Descriptions, Notes,	Form 1 Page #s and Instructions	Excluded Transmission Facilities	Description of the Facilities
Ad	djustment to Remove Revenue Requirements Associated with Excluded Tran	smission Facilities		
149	Excluded Transmission Facilities	(Note M) Attachment 5		
	Instructions:		Enter \$	None
	1 Remove all investment below 69 kV or generator step up transform	ners included in transmission plant in service that	49,423,832	Total Transmission Facilities Excluded from Zonal Rates
	are not a result of the RTEP Process		1,876,821	Investment included in total above which qualify for inclusion in Zonal Charges
	2 If unable to determine the investment below 69kV in a substation v	vith investment of 69 kV and higher as well as below 69 kV,		
	the following formula will be used:	Example		
	A Total investment in substation	1,000,000		
	B Identifiable investment in Transmission (provide workpapers)	500,000		
	C Identifiable investment in Distribution (provide workpapers)	400,000		
	D Amount to be excluded (A x (C / (B + C)))	444,444		Add more lines if necessary
<u> </u>				Add more lines if necessary

### Attachment 5 - Cost Support

### **Transmission Related Account 242 Reserves**

			Transmission	
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total	Allocation	Related	Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
Directly Assignable to Transmission				
Labor Related, General plant related or Common Plant related				
Plant Related				
Other				
Total Transmission Related Reserves		-		

### **Prepayments**

Attachment A Line #s, Descripti	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
45 Prepayments				To Line 45
5 Classified Gross Plant Allocator			4.005%	
Pension Liabilities, if any, in Account 242		-	4.005%	-
Prepayments - P111.57.c.	\$	3,816,011	4.005%	152,817
Prepaid Pensions if not included in Prepayments			4.005%	-
		3,816,011	4.005%	152,817

### **Outstanding Network Credits Cost Support**

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Credits
	Network Credits			Enter \$	
55	Outstanding Network Credits	(Note N)	From PJM	0	General Description of the Credits
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Netwo	(Note N)	From PJM	0	Add more lines if necessary

### Extraordinary Property Loss

Extraordinary Property Loss								
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years Amortization	w/ interest			
61	Less extraordinary property loss Attachmen	5						
62	Plus amortized extraordinary property loss Attachmen	5						

### Attachment 5 - Cost Support

Interest on	Outstanding	Network Credits	Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1	Page #s and Instructions	Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits			
155 Interest on Network Credits	(Note N) PJM Data		General Description of the Credits
		Enter \$	None
			Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
Net Revenue Requirement		
171 Facility Credits under Section 30.9 of the P.IM OATT		

### PJM Load Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1	Page #s and Instructions	1 CP Peak	Description & PJM Documentation
	Network Zonal Service Rate			
17	3 1 CP Peak	(Note L) PJM Data	4,019	See Form 1

Statements BG/BH (Present and Proposed Revenues)

tatements both (Fresent and Froposed Revenues)						
Customer	Billing Determinants Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues	
			-		-	
Total			-	-	-	

Attachment 5a - Allocations of Costs to Affiliates

### Attachment 6 - Estimate and Reconciliation Worksheet

Step Month Year Action

### **Exec Summary**

- April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2012)
- 2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2013)
- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula
- 4 May Year 2 Post results of Step 3 on PJM web site
- 5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2013 May 31, 2014)
- 6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2013)
- 7 April Year 3 TO estimates Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2014)
- 8 April Year 3 Reconciliation TO calculates Reconciliation by removing from Year 2 data the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year)

  9 April Year 3 Reconciliation TO calculates Reconciliation by removing from Year 2 data the total Cap Adds placed in Service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation TO calculates Reconciliation by removing from Year 2 data the total Cap Adds placed in Service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation TO calculates Reconciliation TO calculate
- 10 May Year 3 Post results of Step 9 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect for the Rate Year 3 (e.g., June 1, 2014 May 31, 2015)
- 1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2012)
  - \$ 2,236,738 Rev Req based on Year 1 data Must run Appendix A to get this number (without any cap adds in line 21 of Appendix A)
- 2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2013)

	Est. In Service Date	Weighting	Amount	One 12th			
Jan	-	11.5	-	-			
Feb	-	10.5	-	-			
Mar	60,000	9.5	570,000	47,500			
Apr	-	8.5	-	-			
May	-	7.5	-	-			
Jun	60,000	6.5	390,000	32,500			
Jul	-	5.5	-	-			
Aug	-	4.5	-	-			
Sep	60,000	3.5	210,000	17,500			
Oct	-	2.5	-	-			
Nov	-	1.5	-	-			
Dec	60,000	0.5	30,000	2,500			
Total	240,000		1,200,000	100,000			
New Transmiss	New Transmission Plant Additions for Year 2 (weighted by months in service) 100,000						

- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula \$ 100,000 Input to Formula Line 21
- 4 May Year 2 Post results of Step 3 on PJM web site

r 2 Post results of Step 3 on PJM web site \$ 2,238,955

Must run Appendix A to get this number (with prospective weighted cap adds in line 21)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2013 - May 31, 2014)

\$ 2,238,955

\$ 2,409,432

\$ 2,353,030 Total Form 1, page 206, line 58, Col. C \$ 1,193,914 Removed as facility excluded from zonal \$ - rate

\$ 1,159,116 Remaining balance added in Jan 12 for

Adjustment for Eastern Shore Purchase

Clover/North Anna/CTs Rock Springs

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2013)

\$ 2,408,606 Rev Req based on Prior Year data Must run Appendix A to get this number (without any cap adds in line 21 of Appendix A)

7 April Year 3 TO estimates Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2014)

	ESI. III Service Date	weighting	Amount	One izui	
Jan	6,250	11.5	71,875	5,990	
Feb	6,250	10.5	65,625	5,469	
Mar	6,250	9.5	59,375	4,948	
Apr	6,250	8.5	53,125	4,427	
May	6,250	7.5	46,875	3,906	
Jun	6,250	6.5	40,625	3,385	
Jul	6,250	5.5	34,375	2,865	
Aug	6,250	4.5	28,125	2,344	
Sep	6,250	3.5	21,875	1,823	
Oct	6,250	2.5	15,625	1,302	
Nov	6,250	1.5	9,375	781	
Dec	6,250	0.5	3,125	260	
Total	75,000		450,000	37,500	

New Transmission Plant Additions for Year 3 (weighted by months in service) 37,500 Input to Formula Line 2

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Yea \$ (1,159,116) Input to Formula Line 20

True-Up Workpapers

Add weighted	d Cap Adds actually pla	iced in service in Year 2			
	Actual In Service Da	1 Weighting	Amount	One 12th	
Jan	-	11.5	-	-	
Feb	-	10.5	-	-	
Mar	214,666	9.5	2,039,327	169,944	
Apr	-	8.5	-	-	
May	101,342	7.5	760,065	63,339	
Jun	-	6.5	-	-	
Jul	-	5.5	-	-	
Aug	74,330	4.5	334,485	27,874	
Sep	47,125	3.5	164,938	13,745	
Oct	210,502	2.5	526,255	43,855	
Nov	478,499	1.5	717,749	59,812	
Dec	32,652	0.5	16,326	1,361	
Total	1,159,116		4,559,144	379,929	
Now Transmi	inning Dlant Additions f	as Vaas 2 (maiahtad bu sa	onthe in contico)	270 020	Imm. st to

New Transmission Plant Additions for Year 2 (weighted by months in service) 379,929 Input to Formula Line 21

\$ 2,442,468 Result of Formula for Reconciliation Must run Appendix A with cap adds in line 21 & line 20

(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

1110 110001	iomation in Otop o	1110 101000001 1111 1101 10	u.			
2,442	2,468 -	2,238,955	=	203,513		
Interest on	Amount of Refunds or Su	urcharges				
	te pursuant to 35.19a for I					
Montl	h Yr	1/12 of Step 9	Interest rate for		Interest	Surcharge (Refund) Owed
			March of the Current \	Months		,
Jun	Year 1	16,959	0.2708%	11.5	528	17,488
Jul	Year 1	16,959	0.2708%	10.5	482	17,442
Aug	Year 1	16,959	0.2708%	9.5	436	17,396
Sep	Year 1	16,959	0.2708%	8.5	390	17,350
Oct	Year 1	16,959	0.2708%	7.5	344	17,304
Nov	Year 1	16,959	0.2708%	6.5	299	17,258
Dec	Year 1	16,959	0.2708%	5.5	253	17,212
Jan	Year 2	16,959	0.2708%	4.5	207	17,166
Feb	Year 2	16,959	0.2708%	3.5	161	17,120
Mar	Year 2	16,959	0.2708%	2.5	115	17,074
Apr	Year 2	16,959	0.2708%	1.5	69	17,028
May	Year 2	16,959	0.2708%	0.5	23	16,982
Total		203,513				206,820
		Delever		Amortization	Deleve	
Jun	Year 2	Balance 206,820	iterest rate from abov	17,540	Balance 189,840	
Jul	Year 2	189,840	0.2708%	17,540		
Aug	Year 2	172,815	0.2708%	17,540	172,815 155,743	
Sep	Year 2	155,743	0.2708%	17,540	138,625	
Oct	Year 2	138,625	0.2708%	17,540	121,460	
Nov	Year 2	121,460	0.2708%	17,540	104,249	
Dec	Year 2	104,249	0.2708%	17,540	86,992	
Jan	Year 3	86,992	0.2708%	17,540	69,687	
Feb	Year 3	69,687	0.2708%	17,540	52,336	
Mar	Year 3	52,336	0.2708%	17,540	34,938	
Apr	Year 3	34,938	0.2708%	17,540	17,493	
May	Year 3	17,493	0.2708%	17,540		
Total with		,		210,479		
				•		
The differe	ence between the Reconci	iliation in Step 8 and the	forecast in Prior Year	210,479		
Rev Reg based on Year 2 data with estimated Cap Adds for Year 3 \$ 2,409,432						
Revenue F	Requirement for Year 3	•		2,619,911		

<sup>10</sup> May Year 3 Post results of Step 9 on PJM web site \$ 2,619,911 Post results of Step 3 on PJM web site

The Reconciliation in Step 8

The forecast in Prior Year

<sup>11</sup> June Year 3 Results of Step 9 go into effect for the Rate Year 3 (e.g., June 1, 2014 - May 31, 2015) \$ 2,619,911

### Old Dominion Electric Cooperative Attachment 7 - Transmission Enhancement Charge Worksheet

19.5062% 19.8551% 0.3489%

New Plant Carrying Charge

### Fixed Charge Rate (FCR) if not a CIAC

	l'Ulliula Lille	
Α	160	Net Plant Carrying Charge without Depreciation
В	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation
С		Line B less Line A

FCR if a CIAC

D 161 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes 11.4059%

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

Schedule 12								t B			Projec							
Life	(Yes or No)																	
CIAC	(Yes or No)																	
ncreased ROE (Ba																		
FCR W 10.5% RO	E	0.212174204				0.2121742				0.1950624								
	(FCR w/																	
	10.5% ROE +																	
	FCR w/ 10.5%																	
	ROE x																	
	Increased																	
FCR for This Proje	ROE/100)	0.215553362				0.2155534				0.1950624								
Investment			may be weig	hted averag	e of small p	rojects												
Annual Depreciatio		-				-				-								
In Service Month (1	1-12)																	
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciatior	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	To	tal	Incentive Charg		evenue Credi
W 10.5 % ROE	2006	-	-	-	-	-	-	-	-					\$			\$	
W Increased ROE	2006	-	-	-	-	-	-	-	-					\$		\$		
W 10.5 % ROE	2007	-	-	-	-	-	-	-	-	-				\$	-		\$	
W Increased ROE	2007	-	-	-	-	-	-	-	-	-			-	\$		\$		
W 10.5 % ROE	2008	-	-	-	-	-	-	-	-	-				\$	-		\$	
W Increased ROE	2008	-	-	-	-	-	-	-	-	-				\$	-	\$		
W 10.5 % ROE	2009	-	-	-	-	-	-	-	-	-			-	\$			\$	
W Increased ROE	2009	-	-	-	-	-	-	-	-	-	-		-	\$	-	\$		
W 10.5 % ROE	2010	-	-	-	-	-	-	-	-	-	-		-	\$	-	l.	\$	
W Increased ROE	2010	-	-	-	-	-	-	-	-	-			-	\$		\$		
W 10.5 % ROE	2011	-	-	-	-	-	-	-	-	-			-	\$			\$	-
W Increased ROE	2011	-	-	-	-	-	-	-	-	-			-	\$		\$		
W 10.5 % ROE	2012	-	-	-	-	-	-	-	-	-			-	\$			\$	-
W Increased ROE	2012	-	-	-	-	-	-	-	-	-	-		-	\$	-	\$		
W 10.5 % ROE	2013	-	-	-	-	-	-	-	-	-				\$			\$	
W Increased ROE	2013	-	-	-	-	-	-	-	-	-				\$	-	\$		
W 10.5 % ROE	2014	-	-	-	-	-	-	-	-	-	-			\$	-		\$	
W Increased ROE	2014	-	-	-	-	-	-	-	-	-				\$	-	\$		
W 10.5 % ROE	2015	-	-	-	-	-	-	-	-	-				\$			\$	
W Increased ROE	2015	-	-	-	-	-	-	-	-	-	-			\$	-	\$		
W 10.5 % ROE	2016	-	-	-	-	-	-	-	-	-	-			\$	-	_	\$	
W Increased ROE	2016	-	-	-	-	-	-	-	-	-			-	2		\$		
W 10.5 % ROE	2017	-	-	-	-	-	-	-	-	-			-	\$	-		\$	
W Increased ROE W 10.5 % ROE	2017 2018	-	-	-	-	· -	-	-	-	· -	-			\$	-	•		
W 10.5 % ROE W Increased ROE	2018	_	-	-	-	I -	-	-	-	I -				¢	-	¢	\$	
W 10.5 % ROE	2018	l .				1 [	-			1 [				é	-		S	
W Increased ROE	2019	_	-	-	-	_	-	-	-	_				è	- :	¢	,	
W 10.5 % ROE	2020	_												¢			s	
W Increased ROE	2020	_												¢		ę .		
W 10.5 % ROE	2021		_	_	_									Š			\$	
W Increased ROE	2021	_	_	_	_	_	_	_	_	_				Š		ς .		
W 10.5 % ROE	2022	_	_	_	_	_	_	_	_	_				Š			\$	
W Increased ROE	2022	_	_	_	_	_	_	_	_	_				Š		ς .		
W 10.5 % ROE	2023	_	_	-	-	_	-	_	_	_				ŝ			\$	
W Increased ROE	2023	_	_	_	_		-	_	_					ŝ		s .	. ,	
W 10.5 % ROE	2024	_	_	_	_		-	_	_					ŝ		1	\$	
W Increased ROE	2024	_	_	_	_		-	_	_					ŝ		s .	. ,	
W 10.5 % ROE	2025	_	_	_	_	_	-	_	_	_				ŝ		Ī	\$	
W Increased ROE	2025		_	-	-	_	-	_	_	_				ŝ		s .	. *	
														l *		1	· s	

### Attachment 8 - Company Exhibit - Securitization Workpaper



# Summary of 2013 Formulary Transmission Expenses & Adjustments **Old Dominion Electric Cooperative Template Workpapers**

Source of Adjustments	(6)			Removed per formula			Note 1			Removed per formula	
Template Entries) 2013 Adjusted	Ē		222,124	•	•	127,973	343,839	1,320,969	137,602	•	2,152,507
(Te			s	₩.	↔	s	₩.	s	s	↔	<b>⇔</b>
Adis.	<u>(</u> )			(3,332,808)			(1,021,037)			(59,195,027)	(63,548,872)
				↔			\$			↔	₩.
2013 Form 1	<u>(</u> )		222,124	3,332,808	•	127,973	1,364,876	1,320,969	137,602	59,195,027	65,701,379
			s	s	<del>ഗ</del>	↔	s	s	↔	S	↔
2013 Form 1 Reference	( <u>)</u>		Pg. 321.83.b	Pg. 321.88.b	Pg. 321.91.b	Pg. 321.92.b	Pg. 321.93.b	Pg. 321.94.b	Pg. 321.95.b	Pg. 321.96.b	template In. 66
Description	Expense Items	Transmission O&M	(560) Operation Supervision and Engineering	(561.4) Scheduling, Sys Control and Dispatch	(561.7) Generation Interconnection Studies	(561.8) Reliability, Planning and Standards Development	(562) Station Expenses	(563) Overhead Lines Expenses	(564) Underground Lines Expenses	(565) Transmission of Electricity by Others	Net Transmission O&M in Template
Line No.	(a)	_	7	က	4	2	9	7	∞	တ	10

and, thus, would otherwise not be properly excluded from the transmission revenue requirements through the exclusion/inclusion factor in the formula. 1. Excluded \$1,021,037 from account 562 related to Virginia mainland cost of facilities that ODEC does not own

Notes:

## Old Dominion Electric Cooperative Transmission Original Cost Workpaper for Excluded Plant Cost Support Attachment 5 - Line 149

### **Transmission Account Balances**

Line <u>No.</u> (a)		12/31/2013 Asset Balance (c)		
1	Total Transmission Assets (FF1 p. 207.58.g)	\$ 64,773,713		
	Excluded Facilities:			
2	Clover	\$ 12,224,482		
3	North Anna	\$ 5,336,860		
4	CTs - Louisa/Marsh Run/Rock Springs	\$ 29,985,669		
5	Total Excluded Facilities	\$ 47,547,011		
	Included Facilities:			
6	ODEC- Static Var	\$ 1,876,821		
7	Eastern Shore Facilities	\$ 15,349,881		
8	Total Included Facilities (template line 150)	\$ 17,226,702		

### Old Dominion Electric Cooperative Capital Transmission Additions 2014 Projected

75,000		
↔	,	
6,250	:	
6,250	:	
6,250		
6,250	:	
6,250	:	
6,250	:	
6,250	;	
6,250	:	
6,250	:	
6,250	:	
6,250		
6,250	:	
<b>Transmission</b> Structure Replacements	ZO14 Projected	Division Prof
nts 6,250 6,250 6,250 6,250 6,250 6,250 6,250		

Total Transmission \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250 \$ 6,250