Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2024

POTOMAC EDISON

Line No.	(1)	(2)	(3)	(4)		(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT [page 3, Line 38, col 5]					$ 60,206,550
	REVENUE CREDITS	(Note S)	Total	Allocator		
2	Account No. 451	(page 4, Line 38)	-	TP	1.00000	-
3	Account No. 454	(page 4, Line 39)	11,027	TP	1.00000	11,027
4	Account No. 456	(page 4, Line 40)	220,401	TP	1.00000	220,401
5	Section 30.9 credits	(page 4, Line 41)	-	TP	1.00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA	1.00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col. 13	3,374,596	DA	1.00000	3,374,596
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		3,606,024			3,606,024
9	True-up Adjustment with Interest	(Attachment 13. Line 47) enter neautive				(9,589,850)
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)				$ 47,010,676

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2024

POTOMAC EDISON

Line No.	(1)	(2) Source	(3) Company Total		(4) Allocator	(5) Transmission (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE					
1	Production	Attachment 3, Line 14, Col. 1 (Notes T&V)	-	NA		
2	Transmission	Attachment 3, Line 14, Col. 3 (Notes T&V)	623,345,620	TP	1.00000	623,345,620
3	Distribution	Attachment 3, Line 14, Col. 4 (Notes T&V)	2,262,842,518	NA		-
4	General & Intangible	Attachment 3, Line 14, Col. 5 & 6 (Notes T&V)	165,544,238	W/S	0.10389	17,199,105
5	Common	Attachment 3, Line 14, Col. 7 (Notes T&V)	-	CE	0.10389	-
6	TOTAL GROSS PLANT (sum Lines 1-5)		3,051,732,376	GP=	20.990%	640,544,725
	ACCUMULATED DEPRECIATION					
7	Production	Attachment 4, Line 14, Col. 1 (Notes T&V)	-	NA		
8	Transmission	Attachment 4, Line 14, Col. 3 (Notes T&V)	277,920,126	TP	1.00000	277,920,126
9	Distribution	Attachment 4, Line 14, Col. 4 (Notes T&V)	851,650,009	NA		-
10	General & Intangible	Attachment 4, Line 14, Col. 5 & 6 (Notes T&V)	84,908,018	W/S	0.10389	8,821,460
11	Common	Attachment 4, Line 14, Col. 7 (Notes T&V)	-	CE	0.10389	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)		1,214,478,153			286,741,587
	NET PLANT IN SERVICE					
13	Production	(Line 1- Line 7)	-			
14	Transmission	(Line 2- Line 8)	345,425,494			345,425,494
15	Distribution	(Line 3 - Line 9)	1,411,192,509			-
16	General & Intangible	(Line 4 - Line 10)	80,636,220			8,377,645
17	Common	(Line 5 - Line 11)	-			-
18	TOTAL NET PLANT (sum Lines 13-17)		1,837,254,223			353,803,138
	ADJUSTMENTS TO RATE BASE					
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	(85,585,468)	DA	1.00000	(85,585,468)
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	(2,203,446)	DA	1.00000	(2,203,446)
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	29,690,481	DA	1.00000	29,690,481
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000	-
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & V)	(324,450)	DA	1.00000	(324,450)
25	[This line left intentionally blank]					
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes V & W)	-	DA	1.00000	-
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. Y (Note V)		DA	1.00000	
28	TOTAL ADJUSTMENTS (sum Lines 19-27)		(58,422,882)			(58,422,882)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Note G)	-	TP	1.00000	-
30	WORKING CAPITAL (Note H)					
31	CWC	(Page 3, Line 9 minus Page 3, Line 8 minus (SC depr expense*Page 4, Line 16)).8	1,909,894	DA	1.00000	1,909,894
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note V)	-	TE	0.98356	-
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & V)	195,788	DA	1.00000	195,788
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)		2,105,681			2,105,681
35	RATE BASE (sum Lines 18, 28, 29, & 34)		1,780,937,021			297,485,937

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2024

POTOMAC EDISON

Line No.	(1)	(2) Source	(3) Company Total		(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M and A&G					
1	Transmission O&M Expense	Attachment 20, Line 26, Col. G	14,644,129	DA	1.00000	14,644,129
2	Less Sub-Transmission O&M	(Company records, Note Y)	1,024,617	DA	1.00000	1,024,617
3	A&G Expense	Attachment 20, Line 41, Col. J	1,976,599	DA	1.00000	1,976,599
4	Sub-Transmission A&G reduction percent	Line 2/ Attachment 20, Line 26, Col C	2.0%			
5	Less Sub-Transmission A&G	Line 4 * Page 4, Line 16, Col. 6 * (Attachment 20, Line 41, Col C minus Attachment 20, Line 41, Col D)	45,541	DA	1.00000	45,541
6	PBOP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	119,178	DA	1.00000	119,178
7	Common	FERC Form No. 1, Page 356.1	-	CE	0.10389	-
8	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	176,624	DA	1.00000	176,624
9	TOTAL O&M and A&G (sum Lines 1,3,6,7,8 less Lines 2,5)		15,846,371			15,846,371
	DEPRECIATION AND AMORTIZATION EXPENSE					
10	Transmission	FERC Form No. 1, 336.7.b (Note T)	10,980,551	TP	1.00000	10,980,551
11	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note T)	11,055,540	W/S	0.10389	1,148,608
12	Sub-Transmission	(Company records, Note Y)	452,728	DA	1.00000	452,728
13	Common	FERC Form No. 1, 336.11.b (Note T)	-	CE	0.10389	-
14	TOTAL DEPRECIATION (sum Lines 10, 11, 13 less 12)		21,583,363			11,676,431
	TAXES OTHER THAN INCOME TAXES (Note I)					
	LABOR RELATED					
15	Payroll	Attachment 7, Line 1z	1,657,523	W/S	0.10389	172,207
16	Highway and vehicle	Attachment 7, Line 2z	1,500	W/S	0.10389	156
17	PLANT RELATED					
18	Property	Attachment 7, Line 3z	23,691,424	GP	0.20990	4,972,722
19	Gross Receipts and Taxes Non-Functionalized to Transmis	Attachment 7, Line 4z	28,656,169	NA		-
20	Other	Attachment 7, Line 5z	2,620	GP	0.20990	550
21	Payments in lieu of taxes	Attachment 7, Line 6z		GP	0.20990	-
22	TOTAL OTHER TAXES (sum Lines 15 - 21)		54,009,235			5,145,635
	INCOME TAXES	(Note J)				
23	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		27.24%			
24	CIT=(T/(1-T)) * (1-(WCLTD/R)) = where WCLTD=(page 4, Line 31) and R= (page 4, Line 34) and FIT, SIT & p are as given in footnote K.		26.83%			
25	1 / (1 - T) (from Line 23)		1.3744			
26	Amortized Investment Tax Credit (266.8.f) (enter negative)					
27	Tax Effect of Permanent Differences and AFUDC Equity	(Notes C & D)	61,817			
28	(Excess)/Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	(577,022)			
29	Income Tax Calculation = Line 24 * Line 34		35,772,852	NA		5,975,461
30	ITC adjustment (Line 25 * Line 26)		-	GP	0.20990	-
31	Permanent Differences and AFUDC Equity Tax Adjustment (Line 25 * Line 27)		84,963	DA	1.00000	84,963
32	(Excess)/Deficient Deferred Income Tax Adjustment (Line 25 * Line 28)		(793,077)	DA	1.00000	(793,077)
33	Total Income Taxes	sum Lines 29 through 32	35,064,738			5,267,348
34	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	133,326,745	NA		22,270,766
35	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 9, 14, 22, 33, 34)	259,830,452			60,206,550
36	Plus any increased ROE adder incentive NITS	Attachment 2b, Line 2 (Note X)	$ -			-
37	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note X)	$ -			-
38	GROSS REV. REQUIREMENT	(sum Lines 35, 36, 37)	259,830,452			60,206,550

Formula Rate - Non-Levelized

Rate Formula Template
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For the 12 months ended 12/31/2024

POTOMAC EDISON

SUPPORTING CALCULATIONS AND NOTES

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
	TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total transmission plant (page 2, Line 2, column 3)					623,345,620
2	Less transmission plant excluded from ISO rates (Note L)					
3	Less transmission plant included in OATT Ancillary Services (Note M)					
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					623,345,620
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	1.00000
	TRANSMISSION EXPENSES					
6	Total transmission expenses (Attachment 20, Line 26, Col. C)					50,987,195
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 2 plus Line 3 and Line 4, Col. C) (Note K)					838,054
8	Included transmission expenses (Line 6 less Line 7)					50,149,141
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.98356
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	1.00000
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.98356
	WAGES & SALARY ALLOCATOR (W&S)	Form 1 Reference	$	TP	Proration (Note Z)	Allocation
12	Production	354.20.b	159	0.00		-
13	Transmission	354.21.b	2,041,484	1.00		2,041,484
14	Distribution	354.23.b	12,825,099	0.00		-
15	Other	354.24, 354.25, 354.26.b	4,782,880	0.00		-
16	Total (sum Lines 12-15)		19,649,622			2,041,484

					(Note Z)	
					W&S Allocator	
					($ / Allocation)	
				=	0.10389	= WS

	COMMON PLANT ALLOCATOR (CE) (Note N)		$	% Electric (Line 17 / Line 20)		W&S Allocator (Line 16, col. 6)		CE
17	Electric	200.3.c						
18	Gas	201.3.d		1.00000	*	0.10389	=	0.10389
19	Water	201.3.e						
20	Total (sum Lines 17 - 19)		-					

	ANNUAL ALLOCATION FACTOR CALCULATION (Note A)		
21	Annual Allocation Factor for Income taxes and Return (ROE)		
22	Annual Allocation Factor for Income Taxes	Page 3, Line 33, Col. 5 / Page 2, Line 14, Col. 5	0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5	0
24	Total Annual Allocation Factor for Income Taxes and Return (I	Line 22 + Line 23	0
25	Annual Allocation Factor for Income taxes and Return (scaled basis points adder)		
26	Annual Allocation Factor for Income Taxes	Attach 2a Line 33 / Page 2, Line 14, Col. 5	0
27	Annual Allocation Factor for Return on Rate Base	Attach 2a Line 22 / Page 2, Line 14, Col. 5	0.068894515
28	Total Annual Allocation Factor for Income Taxes and Return (r	Line 26 + Line 27	0
29	Additional Annual Allocation Factor for Income Taxes and Ret	Line 28 - Line 24	0

	RETURN (R)	$
30	Preferred Dividends (118.29c) (positive number)	-

		$	%	Cost (Note O)	Weighted	
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 9) (Note BB)	825,000,000	49%	0.0436	0.0212	=WCLTD
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note BB)	-	0%	0.0000	0.0000	
33	Common Stock Attachment 8, Line 14, Col. 8) (Note BB)	870,277,345	51%	0.1045	0.0536	
34	Total (sum Lines 31-33)	1,695,277,345			0.0749	=R

	REVENUE CREDITS (Note AA)			
	ACCOUNT 447 (SALES FOR RESALE)	FERC Form No. 1, 310-311	(Note P)	
35	a. Bundled Non-RQ Sales for Resale (311.x.h)			
36	b. Bundled Sales for Resale			
37	Total of (a)-(b)			-
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note R)	FERC Form No. 1, 300.17.b		
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note Q)	FERC Form No. 1, 300.19.b		11,027
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)	FERC Form No. 1, 330.x.n		220,401
40 a	Firm Point-to-Point			220,401
40 b	Other			
41	SECTION 30.9 CREDITS			
42	OTHER REVENUE CREDITS			-
42a	Labor Related Revenues		W&S	0.10389 -
42b	Plant Related Revenues		GP	0.20990 -
42c	Transmission Related Revenues		TP	1.00000 -
42d	Other		DA	1.00000 -

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POTOMAC EDISON

General Note: References to pages in this formulary rate are indicated as: (page#, Line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, Line, column)

Note Letter	
A	Annual allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
B	Prepayments shall exclude prepayments of income taxes.
C	Transmission-related only.
D	Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
E	Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
F	The balances in accounts 190 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note J. Account 281 is not allocated.
G	Identified in Form 1 as being only transmission related.
H	As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead/lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. In [illegible]
I	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
J	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, Line 25).

FIT =	21.00%	
SIT=	7.90%	(State Income Tax Rate or Composite SIT)
p =		(percent of federal income tax deductible for state purposes)

K	Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA., and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
L	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
M	Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
N	Enter dollar amounts
O	Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-253-000.
P	Page 4, Line 37 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
Q	Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
R	Excludes revenues unrelated to transmission services.
S	The revenues credited on page 1, Lines 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. The revenue on Line 7 is supported by its own reference.
T	Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 – Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
U	On Page 4, Line 40, enter revenues from RTO settlements that are associated with NITS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects, unless provisions per settlement agreement section 2.23 requires inclusion.
V	Calculates using a 13-month average balance.
W	Includes only CWIP authorized by the Commission for inclusion in rate base.
X	Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
Y	Sub-transmission includes assets below 100 kV, but which reside in transmission FERC accounts
Z	To the extent transmission assets are transferred to KATCo, a proration factor will be applied on a percent of the transmission gross plant transferred
AA	The SFCs shall utilize a W/S allocator to the extent that it aligns with distribution treatment, to become effective following the filing of the Settlement in Docket No. ER21-253 with a sunset of three years. After the sunset period, any revenue credits shall be credited to the formula rate template in the same manner as the underlying associated plant assets or expenses that generate the credits.
BB	Calculates using a 13-month average balance. The Capitalization ratio for a capital component is the ratio of that component's capitalization to total company capitalization, subject to a total equity ceiling (i.e., preferred and common equity) of 56%

Actual equity capitalization: 51.3% Equity Cap Not Triggered

Schedule 1A Rate Calculation

1	$	838,054	Attachment H-11A, Page 4, Line 7
2	$	-	Revenue Credits for Sched 1A - Note A
3	$	838,054	Net Schedule 1A Expenses (Line 1 - Line 2)
4		48,367,056	Annual MWh in AP Zone - Note B
5	$	0.0173	Schedule 1A rate $/MWh (Line 3/ Line 4)

Note:

A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A

B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation

			Source Reference	
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	297,485,937
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	870,990,507
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-28,412
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	741,574
7	Common Stock		Attachment 8, Line 14, Col. 8	870,277,345
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	825,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	870,277,345
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,695,277,345
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	48.6646%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	51.3354%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0436
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0212
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0536
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	**0.0749**
22	Investment Return = Rate Base * Rate of Return		**(Line 1 * Line 21)**	**22,270,766**

Income Taxes

	Income Tax Rates		
23	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =	Attachment H-11A, page 3, Line 23, Col. 3	27.24%
24	CIT=(T/(1-T)) * (1-(WCLTD/R)) =	Calculated	26.83%
25	1 / (1 - T)	Attachment H-11A, page 3, Line 25, Col. 3	1.3744
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3	61,816.78
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3	(577,021.71)
29	Income Tax Calculation	(line 22 * line 24)	5,975,461.37
30	ITC adjustment	Attachment H-11A, page 3, Line-30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5	84,962.89
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5	(793,076.53)
33	Total Income Taxes	Sum lines 29 to 32	5,267,347.74

Return and Taxes

34	Return and Income taxes with ROE	(Line 22 + Line 33)	27,538,113.73
35	Return with ROE	Attachment H-11A, Page 3, Line 34, Col. 5	22,270,765.99
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 33, Col. 5	5,267,347.74

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation

			Source Reference	
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	297,485,937
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	870,990,507
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-28,412
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	741,574
7	Common Stock		Attachment 8, Line 14, Col. 8	870,277,345
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	825,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	870,277,345
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,695,277,345
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	48.6646%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	51.3354%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0436
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0212
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0588
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	**0.0800**
22	Investment Return = Rate Base * Rate of Return		**(Line 1 * Line 21)**	**23,797,922**

Income Taxes

	Income Tax Rates		
23	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =	Attachment H-11A, page 3, Line 23, Col. 3	27.24%
24	CIT=(T/(1-T)) * (1-(WCLTD/R)) =	Calculated	27.51%
25	1 / (1 - T)	Attachment H-11A, page 3, Line 25, Col. 3	1.3744
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3	61,816.78
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3	(577,021.71)
29	Income Tax Calculation	(line 22 * line 24)	6,547,275.86
30	ITC adjustment	Attachment H-11A, page 3, Line 30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5	84,962.89
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5	(793,076.53)
33	Total Income Taxes	Sum lines 29 to 32	5,839,162.22

Incremental Return and Taxes

34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)	29,637,084.06
35	Return with incentive adder	Line 22	23,797,921.84
36	Income Tax with incentive adder	Line 33	5,839,162.22
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34	2,098,970.34
38	Rate Base	Line 1	297,485,937.15
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38	0.00706

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
	(Note A)		(Note B)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)
1a			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1b			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1c			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1d			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1e			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1f			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[C] Company records

Incentive ROE NITS Worksheet Support
Net Plant Detail

Accumulated Depreciation	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	(A) Project Net Plant	(B) ROE Basis Pts adder	(C) Return and income taxes without adder	(D) Return and income taxes with ROE adder	(E) Incremental return and income taxes
(Note H)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note H)	(Note D)	(Note E)	(Note F)	(Note G)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$0		$0	0	$0.00
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$0		0	0	$0.00
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$0		0	0	$0.00
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$0		0	0	$0.00
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$0		0	0	$0.00
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$0		0	0	$0.00
																		$0.00

NOTES

[C] Company records

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6

[F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[G] Taken to Attachment H-11A, Page 3, Line 36, Col. 3

[H] Utilizes a 13-month average.

Gross Plant Calculation

			[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December	2023	-	24,332,724	593,624,184	2,221,864,901	59,271,155	99,511,744	-	2,974,271,985
2	January	2024	-	24,332,724	597,800,197	2,227,029,338	59,438,119	99,892,804	-	2,984,160,458
3	February	2024	-	24,332,724	598,688,656	2,233,481,769	59,545,316	100,299,409	-	2,992,015,150
4	March	2024	-	24,332,724	600,547,944	2,242,670,910	60,640,728	100,678,062	-	3,004,537,643
5	April	2024	-	24,332,724	604,926,458	2,248,256,303	60,760,559	101,109,691	-	3,015,053,010
6	May	2024	-	24,332,724	613,298,749	2,253,929,700	60,881,408	101,541,193	-	3,029,651,052
7	June	2024	-	24,332,724	617,440,508	2,266,047,818	61,036,136	102,195,536	-	3,046,719,997
8	July	2024	-	24,332,724	618,292,179	2,271,932,357	61,462,483	103,449,865	-	3,055,136,884
9	August	2024	-	24,332,724	646,468,470	2,278,152,666	61,636,879	104,957,570	-	3,091,215,585
10	September	2024	-	24,332,724	648,049,737	2,284,411,410	61,775,289	105,860,072	-	3,100,096,508
11	October	2024	-	24,332,724	648,493,145	2,290,668,087	65,855,118	106,750,549	-	3,111,766,898
12	November	2024	-	24,332,724	650,820,603	2,296,558,402	65,992,306	107,394,288	-	3,120,765,599
13	December	2024	-	24,332,724	665,042,231	2,301,949,077	72,127,224	108,011,586	-	3,147,130,117
14	**13-month Average**	**[A] [C]**	**-**	**24,332,724**	**623,345,620**	**2,262,842,518**	**62,340,209**	**103,204,028**	**-**	**3,051,732,376**

				Production	Transmission	Distribution	Intangible	General	Common	Total
			[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1	
15	December	2023		-	617,960,338	2,197,532,178	59,271,155	99,535,185	-	2,974,298,856
16	January	2024		-	622,136,352	2,202,696,614	59,438,119	99,916,244	-	2,984,187,329
17	February	2024		-	623,024,811	2,209,149,045	59,545,316	100,322,849	-	2,992,042,021
18	March	2024		-	624,884,099	2,218,338,186	60,640,728	100,701,502	-	3,004,564,515
19	April	2024		-	629,262,613	2,223,923,579	60,760,559	101,133,131	-	3,015,079,882
20	May	2024		-	637,634,904	2,229,596,977	60,881,408	101,564,634	-	3,029,677,923
21	June	2024		-	641,776,663	2,241,715,094	61,036,136	102,218,976	-	3,046,746,869
22	July	2024		-	642,628,333	2,247,599,633	61,462,483	103,473,305	-	3,055,163,755
23	August	2024		-	670,804,625	2,253,819,943	61,636,879	104,981,010	-	3,091,242,456
24	September	2024		-	672,385,892	2,260,078,686	61,775,289	105,883,512	-	3,100,123,379
25	October	2024		-	672,829,300	2,266,335,363	65,855,118	106,773,989	-	3,111,793,770
26	November	2024		-	675,156,757	2,272,225,678	65,992,306	107,417,729	-	3,120,792,471
27	December	2024		-	689,378,386	2,277,616,353	72,127,224	108,035,026	-	3,147,156,988
28	13-month Average			-	647,681,775	2,238,509,795	62,340,209	103,227,468	-	3,051,759,247

	Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
			[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
29	December	2023		-	3,431	-	-	23,440	-
30	January	2024		-	3,431	-	-	23,440	-
31	February	2024		-	3,431	-	-	23,440	-
32	March	2024		-	3,431	-	-	23,440	-
33	April	2024		-	3,431	-	-	23,440	-
34	May	2024		-	3,431	-	-	23,440	-
35	June	2024		-	3,431	-	-	23,440	-
36	July	2024		-	3,431	-	-	23,440	-
37	August	2024		-	3,431	-	-	23,440	-
38	September	2024		-	3,431	-	-	23,440	-
39	October	2024		-	3,431	-	-	23,440	-
40	November	2024		-	3,431	-	-	23,440	-
41	December	2024		-	3,431	-	-	23,440	-
42	13-month Average			-	3,431	-	-	23,440	-

Notes:

[A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3

[B] Reference for December balances as would be reported in FERC Form 1.

[C] Balance excludes Asset Retirements Costs

[D] Sub-transmission balance from company records

[E] Transmission amount excludes sub-transmission

[F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

				[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December	2023		-	1,703,021	279,179,087	835,596,030	33,728,580	46,123,344	-	1,194,627,041
2	January	2024		-	1,740,748	279,309,031	838,247,304	34,278,058	46,441,823	-	1,198,276,217
3	February	2024		-	1,778,476	279,736,597	840,889,422	34,828,898	46,758,396	-	1,202,213,313
4	March	2024		-	1,816,203	279,766,337	843,234,061	35,387,990	47,079,041	-	1,205,467,430
5	April	2024		-	1,853,930	279,711,559	846,048,569	35,957,175	47,394,832	-	1,209,112,135
6	May	2024		-	1,891,658	278,863,920	848,906,542	36,528,150	47,696,087	-	1,211,994,699
7	June	2024		-	1,929,385	278,573,191	851,031,091	37,101,161	47,922,522	-	1,214,627,965
8	July	2024		-	1,967,112	278,751,428	853,947,487	37,655,645	48,106,766	-	1,218,461,326
9	August	2024		-	2,004,840	276,011,753	856,778,797	38,215,483	48,269,202	-	1,219,275,235
10	September	2024		-	2,042,567	276,138,565	859,691,768	38,777,751	48,503,361	-	1,223,111,444
11	October	2024		-	2,080,294	276,189,501	862,653,011	39,369,547	48,741,124	-	1,226,953,183
12	November	2024		-	2,118,021	276,081,328	865,668,223	39,991,997	49,008,252	-	1,230,749,800
13	December	2024		-	2,155,749	274,649,345	868,757,816	40,659,123	49,279,920	-	1,233,346,204
14	**13-month Average**		**[A] [C]**	**-**	**1,929,385**	**277,920,126**	**851,650,009**	**37,113,812**	**47,794,205**	**-**	**1,214,478,153**

				Production	Transmission	Distribution	Intangible	General	Common	Total
			[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2023		-	280,884,982	833,893,009	33,728,580	46,143,320	-	1,194,649,891
16	January	2024		-	281,052,661	836,506,555	34,278,058	46,461,823	-	1,198,299,097
17	February	2024		-	281,517,961	839,110,946	34,828,898	46,778,419	-	1,202,236,224
18	March	2024		-	281,585,436	841,417,858	35,387,990	47,099,087	-	1,205,490,372
19	April	2024		-	281,568,393	844,194,638	35,957,175	47,414,901	-	1,209,135,108
20	May	2024		-	280,758,488	847,014,885	36,528,150	47,716,179	-	1,212,017,702
21	June	2024		-	280,505,495	849,101,706	37,101,161	47,942,638	-	1,214,651,000
22	July	2024		-	280,721,466	851,980,375	37,655,645	48,126,905	-	1,218,484,391
23	August	2024		-	278,019,526	854,773,958	38,215,483	48,289,365	-	1,219,298,331
24	September	2024		-	278,184,072	857,649,201	38,777,751	48,523,546	-	1,223,134,571
25	October	2024		-	278,272,743	860,572,717	39,369,547	48,761,333	-	1,226,976,340
26	November	2024		-	278,202,305	863,550,201	39,991,997	49,028,484	-	1,230,772,988
27	December	2024		-	276,808,057	866,602,068	40,659,123	49,300,176	-	1,233,369,423
28	13-month Average			-	279,852,430	849,720,624	37,113,812	47,814,321	-	1,214,501,188

Reserve for Depreciation of Asset Retirement Costs

				Production	Transmission	Distribution	Intangible	General	Common
			[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December	2023		-	2,874	-	-	19,976	-
30	January	2024		-	2,881	-	-	19,999	-
31	February	2024		-	2,889	-	-	20,023	-
32	March	2024		-	2,896	-	-	20,046	-
33	April	2024		-	2,904	-	-	20,069	-
34	May	2024		-	2,911	-	-	20,093	-
35	June	2024		-	2,918	-	-	20,116	-
36	July	2024		-	2,926	-	-	20,139	-
37	August	2024		-	2,933	-	-	20,162	-
38	September	2024		-	2,941	-	-	20,186	-
39	October	2024		-	2,948	-	-	20,209	-
40	November	2024		-	2,955	-	-	20,232	-
41	December	2024		-	2,963	-	-	20,256	-
42	13-month Average			-	2,918	-	-	20,116	-

Notes:

[A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3

[B] Reference for December balances as would be reported in FERC Form 1.

[C] Balance excludes reserve for depreciation of asset retirement costs

[D] Sub-transmission balance from company records

[E] Transmission amount excludes sub-transmission

[F] Distribution amount includes sub-transmission

				[1]	[2]	[3]	[4]	[5]	[6]
				ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					
				Acct. No. 281	**Acct. No. 282**	**Acct. No. 283**	**Acct. No. 190**	**Acct. No. 255**	**Total**
				(enter negative)	**(enter negative)**	**(enter negative)**		**(enter negative)**	
					[B]	[C]	[D]	[E]	
1	December 31	12/31/2024	[A]	-	(85,585,468)	(2,203,446)	29,690,481	-	(58,098,433)

				ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
				Acct. No. 281	**Acct. No. 282**	**Acct. No. 283**	**Acct. No. 190**	**Acct. No. 255**	**Total**
2	December 31	12/31/2024	[G]	-	76,749,306	(1,701,063)	30,629,213	-	105,677,457

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

		FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3	12/31/2024			(14,683,897)			5,847,735

[C] FERC Account No. 283 is adjusted for the following items.

		FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4	12/31/2024		558,719	(4,439,382)			(23,845)

[D] FERC Account No. 190 is adjusted for the following items.

		FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5	12/31/2024			(3,983,911)	6,662,776		(1,740,133)

[E] See Attachment H-11A, page 5, note J; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Summary of Transmission ADIT (Prior to adjusted items)

Line	1	2	3	4
		Transmission Ending	**End Plant & Labor Related Allocated to Transmission**	**Total Transmission Ending**
		(Note F)	(page 1, Col. K)	(col. 2 + col. 3) (Note E)
1	**ADIT- 282 From Account Subtotal Below**	76,749,306	-	76,749,306
2	**ADIT-283 From Account Subtotal Below**	(1,701,063)	-	(1,701,063)
3	**ADIT-190 From Account Subtotal Below**	30,629,213	-	30,629,213
4	**ADIT-281 From Account Subtotal Below**	-	-	-
5	**ADIT-255 From Account Subtotal Below**	-	-	-
	Total (sum rows 1-5)	105,677,457	-	105,677,457

Summary of Transmission ADIT (Prior to adjusted items)

Line		A	B	C	D	E	F
		End Plant Related	**End Labor Related**	**Plant & Labor Subtotal**	**Gross Plant Allocator**	**Wages & Salary Allocator**	**End Plant & Labor Related ADIT**
		(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1	ADIT- 282 From Account Total Below	-	-	-	20.99%	10.39%	-
2	ADIT-283 From Account Total Below	-	-	-	20.99%	10.39%	-
3	ADIT-190 From Account Total Below	-	-	-	20.99%	10.39%	-
4	ADIT-281 From Account Total Below	-	-	-	20.99%	10.39%	-
5	ADIT-255 From Account Total Below	-	-	-	20.99%	10.39%	-
6	**Subtotal**	-	-	-			-

Notes
A From column F (beginning on page 2)
B From column G (beginning on page 2)
C Refers to Attachment H-11A, page 2, line 6, col. 4
D Refers to Attachment H-11A, page 4, line 16, col.6
E Total Transmission Ending taken to Attachment 5, line 2
F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
ADIT-190	**End of Year Balance p234.18.c**	**Retail Related**	**Gas, Prod Or Other Related**	**Only Transmission Related**	**Plant Related**	**Labor Related**	**JUSTIFICATION**
Accrued Taxes	466,871			466,871			
Accum. Prov. For Injuries and Damages	18,167			18,167			
Employee Compensation	189,635			189,635			
FAS 112 - Medical Benefit Accrual	36,279			36,279			
FAS 123R Employee Compensation	29,401			29,401			
State NOL	1,652,293			1,652,293			
Deferred Charge-EIB	4,723			4,723			
Vacation Accrual	65,956			65,956			
Capitalized Interest	2,622,272			2,622,272			
CIAC	6,662,776			6,662,776			
Cost of Removal	22,864,751			22,864,751			
Property FAS109	(3,983,911)			(3,983,911)			
Subtotal	30,629,213	-	-	30,629,213	-	-	

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT- 282	**End of Year Balance p275.9.k**	**Retail Related**	**Gas, Prod Or Other Related**	**Only Transmission Related**	**Plant Related**	**Labor Related**	**JUSTIFICATION**
A&G Expenses	4,046,189			4,046,189			
Accelerated Tax Depr	70,113,311			70,113,311			
AFUDC Debt	2,138,283			2,138,283			
Capital Vertical Tree Trimming	1,026,329			1,026,329			
Capitalized Pension	2,285,305			2,285,305			
Casualty Loss	100,567			100,567			
FAS123R Items	3,750			3,750			
Highway Relocations	16,729			16,729			
Meters and Transformers	(316,299)			(316,299)			
OPEB	(529,581)			(529,581)			
Other Basis Differences	(1,109,960)			(1,109,960)			
Tax Repairs	13,633,717			13,633,717			
R&D Cost	24,865			24,865			
Property FAS109	(14,683,897)			(14,683,897)			
Subtotal	76,749,306	-	-	76,749,306	-	-	

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	**End of Year Balance p277.19.k**	**Retail Related**	**Gas, Prod Or Other Related**	**Only Transmission Related**	**Plant Related**	**Labor Related**	**JUSTIFICATION**
Service Company Timing	1,623,194			1,623,194			
Pension/OPEB	79,347			79,347			
Post Retirement Benefits FAS 106	558,719			558,719			
State Income Tax Deductible	44,084			44,084			
Property FAS109 Gross-up	(4,006,406)			(4,006,406)			
Subtotal	(1,701,063)	-	-	(1,701,063)	-	-	

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal	-	-	-	-	-	-	

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal	-	-	-	-	-	-	

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
			2024 Quarterly Activity and Balances							
		Beginning 190 (including adjustments)	Q1 Activity	**Ending Q1**	Q2 Activity	**Ending Q2**	Q3 Activity	**Ending Q3**	Q4 Activity	**Ending Q4**
1	PTRR	30,101,889	361,729	30,463,618	(913,768)	29,549,850	(862,547)	28,687,303	(736,954)	27,950,348
		Beginning 190 (including adjustments)	**Pro-rated Q1**		**Pro-rated Q2**		**Pro-rated Q3**		**Pro-rated Q4**	
2	PTRR	**30,101,889**	**273,527**		**(463,143)**		**(219,772)**		**(2,019)**	
		Beginning 282 (including adjustments)	Q1 Activity	**Ending Q1**	Q2 Activity	**Ending Q2**	Q3 Activity	**Ending Q3**	Q4 Activity	**Ending Q4**
3	PTRR	82,299,065	1,939,545	84,238,610	2,292,559	86,531,169	2,556,493	89,087,662	2,345,542	91,433,203
		Beginning 282 (including adjustments)	**Pro-rated Q1**		**Pro-rated Q2**		**Pro-rated Q3**		**Pro-rated Q4**	
4	PTRR	**82,299,065**	**1,466,615**		**1,161,982**		**651,380**		**6,426**	
		Beginning 283 Including adjustments)	Q1 Activity	**Ending Q1**	Q2 Activity	**Ending Q2**	Q3 Activity	**Ending Q3**	Q4 Activity	**Ending Q4**
5	PTRR	2,204,879	10,563	2,215,442	(12,426)	2,203,016	(12,134)	2,190,882	(11,282)	2,179,600
		Beginning 283 Including adjustments)	**Pro-rated Q1**		**Pro-rated Q2**		**Pro-rated Q3**		**Pro-rated Q4**	
6	PTRR	**2,204,879**	**7,988**		**(6,298)**		**(3,092)**		**(31)**	

					2024 PTRR				
			J	K	L	M	N	O	P
			Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O
Line		Account	Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate
7	PTRR	Total Account 190	30,629,213	(2,151,540)	29,690,481	938,732	2,678,865	**(1,740,133)**	**29,690,481**
8	PTRR	Total Account 282	76,749,306	9,134,138	85,585,468	(8,836,162)	(14,683,897)	**5,847,735**	**(85,585,468)**
9	PTRR	Total Account 283	(1,701,063)	(25,278)	2,203,446	(3,904,508)	(3,880,663)	**(23,845)**	**(2,203,446)**
10	PTRR	Total ADIT Subject to Normalization	(44,419,030)	(11,260,400)	(58,098,433)	13,679,402	(15,885,695)	4,083,757	(58,098,433)

Notes:

1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
			2024 Quarterly Activity and Balances							
		Beginning 190 (including adjustments)	Q1 Activity	**Ending Q1**	Q2 Activity	**Ending Q2**	Q3 Activity	**Ending Q3**	Q4 Activity	**Ending Q4**
1	PTRR			0		0		0		0
2	ATRR			0		0		0		0
		Beginning 190 (including adjustments)	**Pro-rated Q1**		**Pro-rated Q2**		**Pro-rated Q3**		**Pro-rated Q4**	
3	PTRR	**0**	**0**		**0**		**0**		**0**	
4	ATRR	**0**	**0**		**0**		**0**		**0**	
		Beginning 282 (including adjustments)	Q1 Activity	**Ending Q1**	Q2 Activity	**Ending Q2**	Q3 Activity	**Ending Q3**	Q4 Activity	**Ending Q4**
5	PTRR			0		0		0		0
6	ATRR			0		0		0		0
		Beginning 282 (including adjustments)	**Pro-rated Q1**		**Pro-rated Q2**		**Pro-rated Q3**		**Pro-rated Q4**	
7	PTRR	**0**	**0**		**0**		**0**		**0**	
8	ATRR	**0**	**0**		**0**		**0**		**0**	
		Beginning 283 Including adjustments)	Q1 Activity	**Ending Q1**	Q2 Activity	**Ending Q2**	Q3 Activity	**Ending Q3**	Q4 Activity	**Ending Q4**
9	PTRR			0		0		0		0
10	ATRR			0		0		0		0
		Beginning 283 Including adjustments)	**Pro-rated Q1**		**Pro-rated Q2**		**Pro-rated Q3**		**Pro-rated Q4**	
11	PTRR	**0**	**0**		**0**		**0**		**0**	
12	ATRR	**0**	**0**		**0**		**0**		**0**	

2024 PTRR

Line		Account	A Estimated Ending Balance (Before Adjustments)	B Page 1, B+D+F+H Projected Activity	C Page 1, row 3,7,11 Column A+B+D+F+H Prorated Ending Balance	D A-C Prorated - Estimated End (Before Adjustments)	E Sum of end ADIT Adjustments	F D-E Normalization	G Line 1= A-E-F Lines 2-3= -A+E+F Ending ADIT Balance Included in Formula Rate
1	PTRR	Total Account 190		0	0	-		-	-
2	PTRR	Total Account 282		0	0	-		-	-
3	PTRR	Total Account 283		0	0	-		-	-
4	PTRR	Total ADIT Subject to Normalization	-	-	-	-	-	-	-

2024 ATRR

		Account	H Attachment 5 - ADIT Summary, Line 2 Actual Ending Balance (Before Adjustments)	I Page 1, B+D+F+H Actual Activity	J Page 1, row 4,8,12 column A+B+D+F+H Prorated Ending Balance	K H-J Prorated - Actual End (Before Adjustments)	L D-K Prorated Activity Not Projected	M Attachment 5-ADIT Summary, Lines 3, 4, and 5 Sum of end ADIT Adjustments	N E-M ADIT Adjustments not projected	O K+L-M-N Normalization	P Line 5= H-M-O Lines 6-7= -H+M+O Ending ADIT Balance Included in Formula Rate
5	ATRR	Total Account 190	30,629,213	0	0	30,629,213	(30,629,213)	2,678,865	(2,678,865)	-	**27,950,348**
6	ATRR	Total Account 282	76,749,306	0	0	76,749,306	(76,749,306)	(14,683,897)	14,683,897	-	**(91,433,203)**
7	ATRR	Total Account 283	(1,701,063)	0	0	(1,701,063)	1,701,063	(3,880,663)	3,880,663	-	**(2,179,600)**
8	ATRR	Total ADIT Subject to Normalization	(44,419,030)	-	-	(44,419,030)	(105,677,457)	(15,885,695)	15,885,695	-	(65,662,455)

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

		Amount	Source
2			
3	Total FirstEnergy PBOP expenses	-$15,646,300	FirstEnergy 2019 Actuarial Study
4	Labor dollars (FirstEnergy)	$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5	cost per labor dollar (line 3 / line 4)	-$0.0072	
6	labor (labor not capitalized) current year, transmission only	3,876,986	POTOMAC EDISON Labor: Company Records
7	PBOP Expense for current year (line 5 * line 6)	-$28,058	
8	PBOP expense in Account 926 for current year, total company	(1,417,164)	POTOMAC EDISON Account 926: Company Records
9	W&S Labor Allocator	10.389%	
10	Allocated Transmission PBOP (line 8 * line 9)	(147,235)	
11	PBOP Adjustment for Attachment H-11A, page 3, line 6 (line 7 - line 10)	119,178	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

For the 12 months ended 12/31/2024

Taxes Other than Income Calculation

			[A]	12/31/2024
1	**Payroll Taxes**			
1a	FICA		263.i	1,633,514
1b	Federal Unemployment Tax		263.i	24,009
1z		**Payroll Taxes Total**		1,657,523
2	**Highway and Vehicle Taxes**			
2a	Federal Heavy Vehicle Use		263.i	1,500
2b			263.i	
2z		**Highway and Vehicle Taxes**		1,500
3	**Property Taxes**			
3a	Maryland Property Tax		263.i	17,454,000
3b	Virginia Property Tax		263.i	504,000
3c	WV Local Property Tax		263.i	5,733,424
3z		**Property Taxes**		23,691,424
4	**Gross Receipts and Taxes Non-Functionalized to Transmission**			
	Gross Receipts			
4a	MD Gross Receipts Tax		263.i	$10,038,935.22
4b	WV Gross Receipts Tax		263.i	$2,110,574.67
	Taxes Non-Functionalized to Transmission [B]			
4c	B&O Tax		263.i	4,823,102
4d	Public utility fuel energy and environmental surcharge & other taxes		263.i	11,683,557
4z		**Gross Receipts and Taxes Non-Functionalized to Transmission**		28,656,169
5	**Other Taxes**			
5a	Other Taxes		263.i	2,620
5z		**Other Taxes**		2,620
6z	**Payments in lieu of taxes**			
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]			$54,009,235.04

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

			[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
			Proprietary Capital	**AGC Investment Equity Adj** [B]	**Preferred Stock**	**Account 216.1**	**Account 216.1 Renaissance Adj** [C]	**Account 219**	**Goodwill**	**Common Stock**	**Long Term Debt**
		[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December	2023	823,352,559			63,110,867	(62,369,293)	(4,257)		822,615,242	825,000,000
2	January	2024	832,882,378			63,110,867	(62,369,293)	(8,283)		832,149,086	825,000,000
3	February	2024	840,243,686			63,110,867	(62,369,293)	(12,309)		839,514,420	825,000,000
4	March	2024	843,693,870			63,110,867	(62,369,293)	(16,335)		842,968,631	825,000,000
5	April	2024	844,118,424			63,110,867	(62,369,293)	(20,361)		843,397,211	825,000,000
6	May	2024	844,358,397			63,110,867	(62,369,293)	(24,386)		843,641,209	825,000,000
7	June	2024	847,356,039			63,110,867	(62,369,293)	(28,412)		846,642,877	825,000,000
8	July	2024	851,974,624			63,110,867	(62,369,293)	(32,438)		851,265,488	825,000,000
9	August	2024	856,299,070			63,110,867	(62,369,293)	(36,464)		855,593,960	825,000,000
10	September	2024	931,958,333			63,110,867	(62,369,293)	(40,490)		931,257,249	825,000,000
11	October	2024	931,034,246			63,110,867	(62,369,293)	(44,516)		930,337,188	825,000,000
12	November	2024	933,623,162			63,110,867	(62,369,293)	(48,542)		932,930,130	825,000,000
13	December	2024	941,981,798			63,110,867	(62,369,293)	(52,568)		941,292,792	825,000,000
14	13-month Average		870,990,507	-	-	63,110,867	(62,369,293)	(28,412)	-	870,277,345	825,000,000

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007and the proceeds were distributed up to Potomac Edison in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

Formula Rate Protocols
Section VIII.A

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")
**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-$15,646,300
Labor dollars (FirstEnergy)	$2,161,999,525
cost per labor dollar	-$0.0072

3. Depreciation Rates (1)

FERC Account		PE-MD Depr %	PE-VA Depr%	PE-WV Depr %
350.2	Land and Land Rights - Easements	1.63%	1.10%	1.18%
352	Structure and Improvements	1.24%	0.69%	2.82%
353.1	Station Equipment - Other	1.32%	1.39%	1.36%
353.4	Station Eqiupment - SCADA	0.00%	0.00%	3.19%
354	Towers and Fixtures	1.59%	1.45%	2.08%
355	Poles and Fixtures	0.91%	2.49%	1.54%
356.1	Overhead Conductors & Devices - Other	2.93%	3.24%	2.52%
356.2	Overhead Conductors & Devices - Clearing	0.00%	0.27%	0.91%
357	Underground Conduit	1.96%	2.43%	2.02%
358	Underground Conductors & Devices	2.61%	2.60%	2.55%
389.2	Land and Land Rights - Easements	1.32%	0.00%	1.53%
390.1	Structure and Improvements - Owned	1.40%	1.31%	
	Augusta Service Center	N/A	N/A	2.13%
	Berkeley Pole Yard	N/A	N/A	3.82%
	Berkeley Service Center	N/A	N/A	3.03%
	Ashby Service Center	N/A	N/A	4.12%
	Marlowe Admistration Bldg.	N/A	N/A	2.71%
	Martinsburg Serv Center	N/A	N/A	6.27%
	Martinsburg Storage Bins	N/A	N/A	0.00%
	Petersburg Storage/Office	N/A	N/A	2.60%
	Petersburg Service Center	N/A	N/A	3.17%
391.1	Office Furniture & Equipment - Furniture & Fixtures	2.93%	0.00%	4.26%
391.2	Office Furniture & Equipment - Information Systems	9.69%	0.00%	26.37%
391.3	Office Furniture & Equipment - Data Handling	0.00%	0.00%	3.28%
391.4	Personal Computers	9.69%	0.00%	26.37%
392	Transportation Equipment	0.83%	0.00%	0.00%
392.1	Transportation Equipment - Autos	0.00%	0.00%	0.00%
392.2	Transportation Equipment - Light Trucks	0.00%	0.00%	6.96%
392.3	Transportation Equipment - Medium and Heavy Trucks	0.00%	0.00%	0.00%
392.4	Transportation Equipment - Trailers	0.00%	0.00%	4.44%
392.5	Earth Moving Equipment	0.00%	0.00%	0.00%
393	Storage equipment	2.76%	12.15%	8.37%
394	Tools, shop and garage equipment	4.42%	3.17%	9.41%
395	Laboratory equipment	2.27%	0.00%	12.67%
396	Power operated equipment	0.20%	0.00%	2.02%
397	Communication equipment	9.06%	5.68%	22.17%
398	Miscellaneous equipment	4.70%	0.00%	5.39%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-253 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

YEAR ENDED 12/31/2024

	Long Term Debt Cost at Year Ended:	t=N 12/31/2024	(a) Issue Date	(b) Maturity Date	(c) ORIGINAL ISSUANCE (table 2, col. cc)	(d) Net Proceeds At Issuance (table 2, col. gg)	(e) Net Amount Outstanding at t=N	(f) Months Outstanding at t=N	(g) Average Net Outstanding in Year* z* ((col e. * col. F)/12)	(h) Weighted Outstanding Ratios (col. g/col. g total)	(i) Effective Cost Rate (Table 2, Col. kk)	(j) Weighted Debt Cost at t = N (h) * (i)
	First Mortgage Bonds:											
(1)	4.44%, First Mortgage Bond		11/25/2014	11/15/2044	$ 200,000,000	$ 198,738,323	$ 199,150,780	12	$ 199,150,780.12	24.27%	4.48%	1.09%
(2)	4.47%, First Mortgage Bond		8/17/2015	8/15/2045	$ 145,000,000	$ 143,908,001	$ 144,249,276	12	$ 144,249,275.61	17.58%	4.52%	0.79%
(3)	3.89%, First Mortgage Bond		10/17/2016	10/15/2046	$ 155,000,000	$ 153,886,282	$ 154,190,966	12	$ 154,190,965.97	18.79%	3.93%	0.74%
(4)	2.67%, First Mortgage Bond		6/29/2020	6/15/2032	$ 75,000,000	$ 74,437,160	$ 74,649,207	12	$ 74,649,207.30	9.10%	2.74%	0.25%
(5)	3.43%, First Mortgage Bond		6/29/2020	6/15/2051	$ 100,000,000	$ 49,500,000	$ 99,418,308	12	$ 99,418,307.95	12.12%	3.47%	0.42%
(6)	5.64%, First Mortgage Bond		9/12/2023	9/15/2028	$ 100,000,000	$ 818,788,978	$ 99,260,109	12	$ 99,260,109.29	12.10%	5.87%	0.71%
(7)	5.73%, First Mortgage Bond		9/12/2023	9/15/2030	$ 50,000,000	$ 49,500,000	$ 49,592,969	12	$ 49,592,968.75	6.04%	5.91%	0.36%
					$ 825,000,000		$ 820,511,615		$ 820,511,615	100.000%		4.36% **

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month.).
Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2300%, 5.2582%); Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED 12/31/2024

	Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Reacquired Debt	(gg) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(hh) Net Proceeds Ratio ((col. gg/col. cc)*100)	(ii) Coupon Rate	(jj) Annual Interest (col. cc * col. ii)	(kk) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1)	4.44%, First Mortgage Bond		11/25/2014	11/15/2044	$ 200,000,000		$ 1,261,677		$ 198,738,323	99.3692	0.0444	$ 8,880,000	4.48%
(2)	4.47%, First Mortgage Bond		8/17/2015	8/15/2045	$ 145,000,000		$ 1,091,999		$ 143,908,001	99.2469	0.0447	$ 6,481,500	4.52%
(3)	3.89%, First Mortgage Bond		10/17/2016	10/15/2046	$ 155,000,000		$ 1,113,718		$ 153,886,282	99.2815	0.0389	$ 6,029,500	3.93%
(4)	2.67%, First Mortgage Bond		6/29/2020	6/15/2032	$ 75,000,000		$ 562,840		$ 74,437,160	99.2495	0.0267	$ 2,002,500	2.74%
(5)	3.43%, First Mortgage Bond		6/29/2020	6/15/2051	$ 100,000,000		$ 680,788		$ 99,319,212	99.3192	0.0343	$ 3,430,000	3.47%
(6)	5.64%, First Mortgage Bond		9/12/2023	9/15/2028	$ 100,000,000		$ 1,000,000		$ 99,000,000	99.0000	0.0564	$ 5,640,000	5.87%
(7)	5.73%, First Mortgage Bond		9/12/2023	9/15/2030	$ 50,000,000		$ 500,000		$ 49,500,000	99.0000	0.0573	$ 2,865,000	5.91%
	TOTALS				$ 825,000,000	-	$ 6,211,022	-	$ 818,788,978			$ 35,328,500	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C_0 equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C_{0+1}, C_{0+2}, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

Line No.	(1)	(2) Reference	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach. H-11A, p. 2, line 2, col. 5 (Note A)	$ 623,345,620	
2	Net Transmission Plant - Total	Attach. H-11A, p. 2, line 14, col. 5 (Note B)	$ 345,425,494	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach. H-11A, p. 3, line 9, col. 5	$ 15,846,371	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col. 3)	2.542148%	2.542148%
	GENERAL, INTANGIBLE, AND COMMON (G,I, & C) DEPRECIATION EXPENSE			
5	Total G, I, & C depreciation expense	Attach. H-11A, p. 3, lines 11 & 13, col. 5	$ 1,148,608	
6	Annual allocation factor for G, I, & C depreciation expense	(line 5 divided by line 1, col. 3)	0.184265%	0.184265%
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach. H-11A, p. 3, line 22, col. 5	$ 5,145,635	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)	0.825487%	0.825487%
9	**Annual Allocation Factor for Expense**	**Sum of line 4, 6, & 8**		**3.551900%**
	INCOME TAXES			
10	Total Income Taxes	Attach. H-11A, p. 3, line 33, col. 5	$ 5,267,348	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	1.524887%	1.524887%
	RETURN			
12	Return on Rate Base	Attach. H-11A, p. 3, line 34, col. 5	$ 22,270,766	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.447343%	6.447343%
14	**Annual Allocation Factor for Return**	**Sum of line 11 and 13**		**7.972230%**

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	ROE Basis Pts Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
1			(Note C & H)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Note D & H)	Page 1, line 14	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)	Page 2 Col. 6 *(Attachment H-11A, Page 4, line 29)/(Page 2, Col. 11/100))	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	$ 4,523,669	3.551900%	$160,676	$ 2,209,217	7.972230%	$176,124	$ 132,543	$469,344		0	$469,344	(35,354)	$433,990
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	$ 2,825,028	3.551900%	$100,342	$ 1,487,999	7.972230%	$118,627	$ 74,581	$293,550		0	$293,550	(38,616)	$254,934
1c	Terminal Equipment upgrade at Doubs substation	b1507.2	$ 151,690	3.551900%	$5,388	$ 122,464	7.972230%	$9,763	$ 2,002	$17,153		0	$17,153	(1,129)	$16,024
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	$ 17,744,689	3.551900%	$630,274	$ 15,478,102	7.972230%	$1,233,950	$ 372,490	$2,236,714		0	$2,236,714	(71,000)	$2,165,713
1e	Carroll Substation: Replace the Germantown 138 kV wave trap, upgrade the bus conductor and adjust CT ratios.	b2688.3	$ 597,445	3.551900%	$21,221	$ 534,680	7.972230%	$42,626	$ 7,886	$71,733		0	$71,733	(6,256)	$65,476
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32	$ 2,620,909	3.551900%	$93,092	$ 1,943,029	7.972230%	$154,903	$ 36,431	$284,425		0	$284,425	119,961	$404,387
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835	$ 13,563	3.551900%	$482	$ 9,552	7.972230%	$761	$ 435	$1,678		0	$1,678	(160)	$1,518
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 7, Col. 3												$3,374,596		
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 37, Col. 3											$0.00			

Notes
A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 10.
F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder
G True-up adjustment is calculated on the project true-up schedule, attachment 12 column J. Enter values in Col. 14 as negative
H Based on a 13-month average

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-23 (Note D)	Jan-24 (Note D)	Feb-24 (Note D)	Mar-24 (Note D)	Apr-24 (Note D)	May-24 (Note D)	Jun-24 (Note D)	Jul-24 (Note D)	Aug-24 (Note D)	Sep-24 (Note D)	Oct-24 (Note D)	Nov-24 (Note D)	Dec-24 (Note D)
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669	$ 4,523,669
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028	$ 2,825,028
1c	Terminal Equipment upgrade at Doubs substation	b1507.2	$ 151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690	$151,690
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	$ 17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689	$17,744,689
1e	wave trap, upgrade the bus conductor and adjust CT	b2688.3	$ 597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445	$597,445
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.3	$ 2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909	$2,620,909
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835	$ 13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563	$13,563

NOTE

[A Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Accumulated Depreciation (Note B)	Dec-23 (Note D)	Jan-24 (Note D)	Feb-24 (Note D)	Mar-24 (Note D)	Apr-24 (Note D)	May-24 (Note D)	Jun-24 (Note D)	Jul-24 (Note D)	Aug-24 (Note D)	Sep-24 (Note D)	Oct-24 (Note D)	Nov-24 (Note D)	Dec-24 (Note D)	Project Net Plant (Note B & C)
$ 2,314,451	$ 2,248,180	$ 2,259,225	$ 2,270,270	$ 2,281,315	$ 2,292,361	$ 2,303,406	$ 2,314,451	$ 2,325,497	$ 2,336,542	$ 2,347,587	$ 2,358,632	$ 2,369,678	$ 2,380,723	$2,209,217
$ 1,337,030	$ 1,299,739	$ 1,305,954	$ 1,312,169	$ 1,318,384	$ 1,324,599	$ 1,330,814	$ 1,337,030	$ 1,343,245	$ 1,349,460	$ 1,355,675	$ 1,361,890	$ 1,368,105	$ 1,374,320	$1,487,999
$ 29,226	$28,225	$28,392	$28,559	$28,725	$28,892	$29,059	$29,226	$29,393	$29,560	$29,727	$29,893	$30,060	$30,227	$122,464
$ 2,266,586	$2,080,341	$2,111,382	$2,142,423	$2,173,464	$2,204,505	$2,235,546	$2,266,586	$2,297,627	$2,328,668	$2,359,709	$2,390,750	$2,421,791	$2,452,832	$15,478,102
$ 62,765	$58,822	$59,479	$60,137	$60,794	$61,451	$62,108	$62,765	$63,423	$64,080	$64,737	$65,394	$66,051	$66,708	$534,680
$ 677,880	$659,665	$662,701	$665,736	$668,772	$671,808	$674,844	$677,880	$680,916	$683,952	$686,988	$690,024	$693,059	$696,095	$1,943,029
$ 4,011	$3,794	$3,830	$3,866	$3,903	$3,939	$3,975	$4,011	$4,048	$4,084	$4,120	$4,156	$4,192	$4,229	$9,552

NOTE

[B] Utilizing a 13-month average. [C] Taken to Attachment 11, Page 2, Col. 6 [D] Company records

TEC - True-up

To be completed after Attachment 11 for the True-up Year is updated using actual data

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Line No.	**Project Name**	**RTEP Project Number**	**Actual Revenues for Attachment 11**	**Projected Annual Revenue Requirement**	**% of Total Revenue Requirement**	**Revenue Received**	**Actual Annual Revenue Requirement**	**True-up Adjustment Principal Over/(Under)**	**Applicable Interest Rate on Over/(Under)**	**Total True-up Adjustment with Interest Over/(Under)**
			Attachment 13b line 26, col E	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		4,237,918							
1a	Reconductor Doubs - Dickerson and Doubs - Aqu	b0238		533,171	0.13	551,914	520,002	31,912	3,441.71	35,354
1b	Convert Doubs - Monocacy 138kV facilities to 23	b0373		346,406	0.08	358,583	323,726	34,857	3,759.29	38,616
1c	Terminal Equipment upgrade at Doubs substatio	b1507.2		18,750	0.00	19,409	18,390	1,019	109.89	1,129
1d	Mt Storm - Doubs transmission line rebuild in Mar	b1507.3		2,381,444	0.58	2,465,157	2,401,068	64,088	6,911.96	71,000
1e	Reconductor 14.3 miles of 556 ACSR with 795 A	b1835		1,908	0.00	1,975	1,831	145	15.61	160
1f	Carroll Substation: Replace the Germantown 138	b2688.3		79,374	0.02	82,165	76,517	5,647	609.08	6,256
1g	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32		191,361	0.05	198,088	306,371	(108,283)	(11,678.35)	(119,961)
1h	Replace the two Ringgold 230/138 kV transforme	b2743.6, b2743.6.1, b2743.7		485,754	0.12	502,830	-	502,830	54,230.39	557,060
1i	Replace Ringgold Substation 138 kV breakers '1	b2743.8		55,836	0.01	57,798	-	57,798	6,233.58	64,032
3	Subtotal			4,094,005			3,647,905	590,013		653,646
4	Total Interest (Sourced from Attachment 13a, line 46)									63,633.16

NOTE

[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2022 Available June 15, 2023		2022 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2021		True-up Adjustment - Over (Under) Recovery
	Note [b]		Note [b]		
(i)	$44,040,930	-	$52,697,199	=	$8,656,268

An over or under collection will be recovered prorata over 2022, held for 2023 and returned prorate over 2024

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-22	0.0043	0.0043	0.0833	0.0004	-
2	Feb-22	0.0043	0.0043	0.1667	0.0007	-
3	Mar-22	0.0043	0.0043	0.2500	0.0011	0.0021
4	Apr-22	0.0043	0.0043	0.3355	0.0014	-
5	May-22	0.0043	0.0043	0.4188	0.0018	-
6	Jun-22	0.0043	0.0043	0.5021	0.0022	0.0054
7	Jul-22	0.0043	0.0043	0.5909	0.0025	-
8	Aug-22	0.0043	0.0043	0.6742	0.0029	-
9	Sep-22	0.0043	0.0043	0.7575	0.0033	0.0087
10	Oct-22	0.0043	0.0043	0.8496	0.0036	-
11	Nov-22	0.0043	0.0043	0.9329	0.0040	-
12	Dec-22	0.0043	0.0043	1.0162	0.0044	0.0120
13			Year 1 True-Up Adjustment + Interest	1.0283		
14	Jan-23	0.0043	0.0043	1.0283	0.0044	-
15	Feb-23	0.0043	0.0043	1.0283	0.0044	-
16	Mar-23	0.0043	0.0043	1.0283	0.0044	0.0132
17	Apr-23	0.0043	0.0043	1.0415	0.0045	-
18	May-23	0.0043	0.0043	1.0415	0.0045	-
19	Jun-23	0.0043	0.0043	1.0415	0.0045	0.0134
20	Jul-23	0.0043	0.0043	1.0549	0.0045	-
21	Aug-23	0.0043	0.0043	1.0549	0.0045	-
22	Sep-23	0.0043	0.0043	1.0549	0.0045	0.0136
23	Oct-23	0.0043	0.0043	1.0685	0.0046	-
24	Nov-23	0.0043	0.0043	1.0685	0.0046	-
25	Dec-23	0.0043	0.0043	1.0685	0.0046	0.0138
26			Year 2 True-Up Adjustment + Interest	1.0823		
27			Principle Amortization	0.09019		
28			Interest Amortization	0.00213	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0923		
30	Jan-24	0.0043	0.0043	0.9900	0.0043	-
31	Feb-24	0.0043	0.0043	0.8976	0.0039	-
32	Mar-24	0.0043	0.0043	0.8053	0.0035	0.0116
33	Apr-24	0.0043	0.0043	0.7246	0.0031	-
34	May-24	0.0043	0.0043	0.6322	0.0027	-
35	Jun-24	0.0043	0.0043	0.5399	0.0023	0.0081
36	Jul-24	0.0043	0.0043	0.4557	0.0020	-
37	Aug-24	0.0043	0.0043	0.3634	0.0016	-
38	Sep-24	0.0043	0.0043	0.2711	0.0012	0.0047
39	Oct-24	0.0043	0.0043	0.1835	0.0008	-
40	Nov-24	0.0043	0.0043	0.0911	0.0004	-
41	Dec-24	0.0043	0.0043	(0.0012)	(0.0000)	0.0012
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1079		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1079		

46	Base Over (Under) Recovery	$8,656,268
47	Interest	$933,582
48	Total Over (Under) Recovery plus True-Up with Interest	$9,589,850

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2022 Available June 15, 2023		2022 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2021		True-up Adjustment - Over (Under) Recovery
	Note [b]		Note [b]		
(i)	$3,647,905	-	$4,237,918	=	$590,013

An over or under collection will be recovered prorata over 2022, held for 2023 and returned prorate over 2024

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-22	0.0043	0.0043	0.0833	0.0004	-
2	Feb-22	0.0043	0.0043	0.1667	0.0007	-
3	Mar-22	0.0043	0.0043	0.2500	0.0011	0.0021
4	Apr-22	0.0043	0.0043	0.3355	0.0014	-
5	May-22	0.0043	0.0043	0.4188	0.0018	-
6	Jun-22	0.0043	0.0043	0.5021	0.0022	0.0054
7	Jul-22	0.0043	0.0043	0.5909	0.0025	-
8	Aug-22	0.0043	0.0043	0.6742	0.0029	-
9	Sep-22	0.0043	0.0043	0.7575	0.0033	0.0087
10	Oct-22	0.0043	0.0043	0.8496	0.0036	-
11	Nov-22	0.0043	0.0043	0.9329	0.0040	-
12	Dec-22	0.0043	0.0043	1.0162	0.0044	0.0120
13			Year 1 True-Up Adjustment + Interest	1.0283		
14	Jan-23	0.0043	0.0043	1.0283	0.0044	-
15	Feb-23	0.0043	0.0043	1.0283	0.0044	-
16	Mar-23	0.0043	0.0043	1.0283	0.0044	0.0132
17	Apr-23	0.0043	0.0043	1.0415	0.0045	-
18	May-23	0.0043	0.0043	1.0415	0.0045	-
19	Jun-23	0.0043	0.0043	1.0415	0.0045	0.0134
20	Jul-23	0.0043	0.0043	1.0549	0.0045	-
21	Aug-23	0.0043	0.0043	1.0549	0.0045	-
22	Sep-23	0.0043	0.0043	1.0549	0.0045	0.0136
23	Oct-23	0.0043	0.0043	1.0685	0.0046	-
24	Nov-23	0.0043	0.0043	1.0685	0.0046	-
25	Dec-23	0.0043	0.0043	1.0685	0.0046	0.0138
26			Year 2 True-Up Adjustment + Interest	1.0823		
27			Principle Amortization	0.09019		
28			Interest Amortization	0.00213	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0923		
30	Jan-24	0.0043	0.0043	0.9900	0.0043	-
31	Feb-24	0.0043	0.0043	0.8976	0.0039	-
32	Mar-24	0.0043	0.0043	0.8053	0.0035	0.0116
33	Apr-24	0.0043	0.0043	0.7246	0.0031	-
34	May-24	0.0043	0.0043	0.6322	0.0027	-
35	Jun-24	0.0043	0.0043	0.5399	0.0023	0.0081
36	Jul-24	0.0043	0.0043	0.4557	0.0020	-
37	Aug-24	0.0043	0.0043	0.3634	0.0016	-
38	Sep-24	0.0043	0.0043	0.2711	0.0012	0.0047
39	Oct-24	0.0043	0.0043	0.1835	0.0008	-
40	Nov-24	0.0043	0.0043	0.0911	0.0004	-
41	Dec-24	0.0043	0.0043	(0.0012)	(0.0000)	0.0012
42			Year 3 True-Up Adjustment + Interest	(0.0000)		
43			Total Amount Refunded/Surcharged	1.1079		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1079		

46	Base Over (Under) Recovery	$590,013
47	Interest	$63,633
48	Total Over (Under) Recovery plus True-Up with Interest	$653,646

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

For the 12 months ended 12/31/2024

	(A)	(B)		(C)		(D)		(E)
		PJM Bill						
Line	**Month**	**NITS Charge Code (A)**	-	**True-up (B)**	-	**Other (C)**	=	**Total**
1	January	4,373,950						4,373,950
2	February	3,950,665						3,950,665
3	March	4,373,950						4,373,950
4	April	4,232,855						4,232,855
5	May	4,373,950						4,373,950
6	June	4,232,855						4,232,855
7	July	4,373,950						4,373,950
8	August	4,373,950						4,373,950
9	September	4,232,855						4,232,855
10	October	4,373,950						4,373,950
11	November	4,232,855						4,232,855
12	December	4,373,950						4,373,950
13	Total	51,499,734		-		(1,197,465)		52,697,199

		PJM Bill						
	Month	**TEC Charge Code (A)**	-	**True-up (B)**	-	**Other (C)**	=	**Total**
14	January	341,167						341,167
15	February	341,167						341,167
16	March	341,167						341,167
17	April	341,167						341,167
18	May	341,167						341,167
19	June	341,167						341,167
20	July	341,167						341,167
21	August	341,167						341,167
22	September	341,167						341,167
23	October	341,167						341,167
24	November	341,167						341,167
25	December	341,167						341,167
26	Total	4,094,005		-		(143,913)		4,237,918

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone
(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

For the 12 months ended 12/31/2022

Other Rate Base Items

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	
Ln.	Text Description (b)	Allocator utilized (f)	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)
1	**Prepayments - FERC Account No. 165 (d) (e)**															
1.01	Prepayments	GP	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788
1.02																-
2	Sum of Lines 1.01 through 1.02		195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788	195,788
2.01	FERC Form No. 1, p.111.57.c & d															
3	**Materials & Supplies - FERC Account No. 154**															-
	FERC Form No. 1 p.227.8.c & 16.c															
4	**Land held for Future Use - FERC Account No. 105**															-
	FERC Form No. 1 p.214.x.d															
5	**Unfunded Reserve**															
6	**FERC Account No. 228.1 (d)**															
6.01	Accumulated Provision for workers compensation	W/S	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)
6.02																
7	Sum of Lines 6.01 through 6.02		(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)	(64,142)
8	**FERC Account No. 228.2 (d)**															
8.01																-
8.02																-
9	Sum of Lines 8.01 through 8.02		-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	**FERC Account No. 228.3 (d)**															
10.01																-
10.02																-
11	Sum of Lines 10.01 through 10.02		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	**FERC Account No. 228.4 (d)**															
12.01																-
12.02																-
13	Sum of Lines 12.01 through 12.02		-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	**FERC Account No. 242 (d)**															
14.01	Misc current and accrued liability - emp incentive comp award	W/S	(217,840)	(255,638)	(75,598)	(113,397)	(151,196)	(188,995)	(226,794)	(264,592)	(302,391)	(340,190)	(377,989)	(415,788)	(453,587)	(260,307)
14.02																-
15	Sum of Lines 14.01 through 14.02		(217,840)	(255,638)	(75,598)	(113,397)	(151,196)	(188,995)	(226,794)	(264,592)	(302,391)	(340,190)	(377,989)	(415,788)	(453,587)	(260,307)
16	**Other Reserves (d)**															
16.01																-
16.02																-
17	Sum of Lines 16.01 through 16.02		-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	(\) **Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)**															(324,450)

Notes
(a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13
(b) Sublines in Col. (A) could be added or removed without a FPA Section 205 filing
(c) Included as a credit to rate base on Attachment H-11A, page 2, lines 24. Enter credit balances as negatives
(d) Line items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balance only
(e) Prepayments shall exclude prepayments of income taxes
(f) Allocator utilized are TE, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H
Line No.	**Description**	**(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)**	**Current Period Other Activity (Note C)**	**Amortization Period (Note D)**	**Years Remaining at Year End**	**Amortization (Note E)**	**(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F**	**Protected (P) Non-Protected (N)**
	Non-property (Note A):							
1	**Account 190**							
1a	Accrued Taxes: FICA on Vacation Accrual	433	-	10	3	108	325	N
1b	Accrued Taxes: Tax Audit Reserves	13,444	-	10	3	3,361	10,083	N
1c	Accum Prov For Inj and Damage-Workers Comp	2,589	-	10	3	647	1,942	N
1d	Accum Prov: Asbestos Accrual	44,441	-	10	3	11,110	33,330	N
1e	Capital Loss Carryforward - WV RTA	21	-	10	3	5	16	N
1f	Capital Loss Carryforward State & Local RTA	(70)	-	10	3	(17)	(52)	N
1g	Deferred Compensation Expense	2,043	-	10	3	511	1,532	N
1h	FAS 112 - Medical Benefit Accrual	3,539	-	10	3	885	2,654	N
1i	FAS 123R - Performance Shares	771	-	10	3	193	578	N
1j	FE Service Timing Allocation	11,854	-	10	3	2,963	8,890	N
1k	Federal Long Term	19,501	-	10	3	4,875	14,626	N
1l	Federal Long Term	176,240	-	10	3	44,060	132,180	N
1m	Incentive Compensation	16,380	-	10	3	4,095	12,285	N
1n	NOL Deferred Tax Asset - LT VA	(539)	-	10	3	(135)	(404)	N
1o	NOL Deferred Tax Asset - LT WV	(4,986)	-	10	3	(1,247)	(3,740)	N
1p	Pension EDCP-SERP Payments	1,851	-	10	3	463	1,388	N
1q	Pensions Expense	126,857	-	10	3	31,714	95,143	N
1r	SC01 Timing Allocation	1,346	-	10	3	336	1,009	N
1s	Vacation Pay Accrual	3,683	-	10	3	921	2,763	N
1t	WV STIP	(677)	-	10	3	(169)	(508)	N
2	**Account 282**							
2a							-	
3	**Account 283**							
3a	Deferred Charge-EIB	(16,674)	-	10	3	(4,169)	(12,506)	N
3b	Misc Current Liability	(393)	-	10	3	(98)	(294)	N
3c	Pension/OPEB : Other Def Cr. or Dr.	(48,812)	-	10	3	(12,203)	(36,609)	N
3d	State Income Tax Deductible	18,579	-	10	3	4,645	13,934	N
3e	Storm Damage	(12,766)	-	10	3	(3,191)	(9,574)	N
3f	Vegetation Management	218,645	-	10	3	54,661	163,984	N
4	**Non-property gross up for Taxes**	216,159				54,040	162,119	N & P
5	**Total Non-Property**	**793,460**	**-**			**198,365**	**595,095**	

Line No.	**Description**	**(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)**	**Current Period Other Activity (Note C)**	**Amortization Period (Note D)**	**Years Remaining at Year End**	**Amortization (Note E)**	**(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F**	**Protected (P) Non-Protected (N)**
	Property (Note A):							
6	Property Book-Tax Timing Difference - Account 190	5,387,329		ARAM	ARAM	8,165	5,379,164	N & P
7	Property Book-Tax Timing Difference - Account 282	(35,256,191)		ARAM	ARAM	(729,512)	(34,526,679)	N & P
8	Property Book-Tax Timing Difference - Account 283			ARAM	ARAM		-	N & P
9	Property Gross up for Taxes	(11,183,828)				(270,095)	(10,913,733)	N & P
10	**Total Property (Total of lines 6 thru 9)**	**(41,052,690)**	**-**			**(991,442)**	**(40,061,248)**	
11	**Amortized Excess/Deficient ADITs (Note C)**							
12	**Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)**					**(577,022)**		N & P

Notes:

A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.

B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1. and 411.1 for property and 410.1 for non-property
F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 32, Col. 3. ARO related EDIT shall not be included within the formula rate.

Abandoned Plant

Line No.	Project Name (A)	RTEP Project Number	Amortization Amount (B)	Amortization Period (months)	Year (C)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amort. Expense	Yearly Amort. Expense	(A)	(B) 2023 December 31	(C) 2024 January 31	(D) 2024 February 28/29	(E) 2024 March 31	(F) 2024 April 30	(G) 2024 May 31	(H) 2024 June 30	(I) 2024 July 31	(J) 2024 August 31	(K) 2024 September 30	(L) 2024 October 31	(M) 2024 November 30	(N) 2024 December 31	(O) Average (D)	(P) Return (E)	(Q) Income Tax on Return (F)	(R) Revenue Requirement (G) (H)
1.00							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.01							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.02							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.03							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.04							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.05							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.06							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.07							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.08							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.09							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
1.10							-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
2	**Total**																											-

Notes

(A) Only projects approved by the Commission will be included.
(B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
(C) Enter the year of amortization starting with 1 for the year the amortization begins and increment by 1 for every subsequent year until the amortization period ends.
(D) Average calculated as Sum of Columns (B) throuuh (N)) ÷ 13.
(E) Column O * Attachment H-11A, page 4, line 34, col. 6.
(F) Column P * Attachment H-11A, page 3, line 24, col 3.
(G) Column A + Column P + Column Q.
(H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress

For the 12 months ended 12/31/2024

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	
Ln.	Project ID	Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)
1	**Construction Work in Progress (b)**															
2a	[Placeholder 1]															-
2b	[Placeholder 2]															-
3	Total CWIP in Rate Base		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes

(a) Average calculated as [Sum of Columns (C) through (O)] ÷ 13.

(b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate	21.00%
(entered on Attachment H-11A, page 5 of 5, Note J)	

State Income Tax Rate

	Maryland	Virginia	West Virginia	Combined Rate
				(entered on Attachment H-11A, page 5 of 5, Note J)
Nominal State Income Tax Rate	8.25%	6.00%	6.50%	
Times Apportionment Percentage	64.89%	1.51%	37.82%	
Combined State Income Tax Rate	5.353%	0.090%	2.459%	7.902%

Regulatory Assets

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
												2023	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	
Line No.	Regulatory Asset Name (A)	Amortization Account	Source (B)	Amortization Amount (C)	Amortization Period (months)	Year (D)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amort. Expense	Yearly Amort. Expense (E)	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (F)
1.00	Vegetation Management 2015-2020	407.3	Page 232, line 6, Col. F	2,296,106	180	3	January 1, 2022	36	156	14,719	176,624	2,296,106	2,281,388	2,266,669	2,251,951	2,237,232	2,222,513	2,207,795	2,193,076	2,178,357	2,163,639	2,148,920	2,134,201	2,119,483	
1.01								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.02								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.03								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.04								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.05								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.06								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.07								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.08								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.09								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.10								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	**Total**										176,624														-

Notes

(A) Only Regulatory Assets approved by the Commission will be included.
(B) Regulatory asset references to be noted based on FERC Page. Row. Col.#.
(C) Amortization Amount to be entered at year 0. For all future years, the beginning amount will be the ending balance from the previous year.
(D) Enter the year of amortization starting with 0 and increment by 1 for every subsequent year until the amortization period ends.
(E) Total Yearly amortization expense from Col. (K) line 2 will be taken to Attachment H-11A, page 3, line 8, Col.3 when the amortization begins. Until such time, Attachment H-11A, page 3, line 8, Col.3 will be 0.
(F) Includes only Regulatory assets that are designated to earn a return. Average calculated as (Sum of Columns (L) thruough (X)) ÷ 13. Total from Col (Y) line 2 will be taken to Attachment H-11A. page 2. line 27. Col.3 when the amortization basins. Until such time. Attachment H-11A. page 2. line 27. Col.3 will be 0.

For the 12 months ended 12/31/2024

		(A)	(B)	(C)	(D)		(E)		(F)		(G)	(H)	(I)	(J)	(K)
Line	FERC A/C	Title	FERC Form No. 1 Citation	FERC Form No. 1 Balance	x	TE Allocator	= Total Transmission	-	Transmission Exclusions (a) (d)	=	To Revenue Req.				
1	560	Operation Supervision and Engineering	Page 321.83.b	135,058		0.98356	132,838				132,838				
2	561.1	Load Dispatch-Reliability	Page 321.85.b	32		0.98356	31				31				
3	561.2	Load Dispatch-Monitor and Operate Transmission System	Page 321.86.b	838,022		0.98356	824,248				824,248				
4	561.3	Load-Dispatch-Transmission Service and Scheduling	Page 321.87.b			0.98356	-				-				
5	561.4	Scheduling, System Control and Dispatch Services	Page 321.88.b	14,648		0.98356	14,407		14,407		-				
6	561.5	Reliability, Planning and Standards Development	Page 321.89.b	12,360		0.98356	12,156				12,156				
7	561.6	Transmission Service Studies	Page 321.90.b			0.98356	-				-				
8	561.7	Generation Interconnection Studies	Page 321.91.b			0.98356	-				-				
9	561.8	Reliability, Planning and Standards Development Services	Page 321.92.b	693		0.98356	681		681		-				
10	562	Station Expenses	Page 321.93.b	1,018,537		0.98356	1,001,796				1,001,796				
11	563	Overhead Lines Expense	Page 321.94.b	147,784		0.98356	145,355				145,355				
12	564	Underground Lines Expense	Page 321.95.b	-		0.98356	-				-				
13	565	Transmission of Electricity by Others	Page 321.96.b	33,217,529		0.98356	32,671,547		32,671,547		-				
14	566	Miscellaneous Transmission Expense	Page 321.97.b	929,222		0.98356	913,949		2,860		911,089				
15	567	Rents	Page 321.98.b	460,845		0.98356	453,270				453,270				
16	568	Maintenance Supervision and Engineering	Page 321.101.b	826,256		0.98356	812,675				812,675				
17	569	Maintenance of Structures	Page 321.102.b			0.98356	-				-				
18	569.1	Maintenance of Computer Hardware	Page 321.103.b	16,979		0.98356	16,700				16,700				
19	569.2	Maintenance of Computer Software	Page 321.104.b	17,312		0.98356	17,028				17,028				
20	569.3	Maintenance of Communication Equipment	Page 321.105.b			0.98356	-				-				
21	569.4	Maintenance of Miscellaneous Regional Transmission Plant	Page 321.106.b			0.98356	-				-				
22	570	Maintenance of Station Equipment	Page 321.107.b	2,920,787		0.98356	2,872,779				2,872,779				
23	571	Maintenance of Overhead Lines	Page 321.108.b	10,345,735		0.98356	10,175,687		2,815,517		7,360,170				
24	572	Maintenance of Underground Lines	Page 321.109.b			0.98356	-				-				
25	573	Maintenance of Miscellaneous Transmission Plant	Page 321.110.b	85,397		0.98356	83,993				83,993				
26		Sum of Lines 1 through 25		50,987,195			50,149,141		35,505,013		14,644,129				

Line	FERC A/C	Title	FERC Form No. 1 Citation	FERC Form No. 1 Balance	-	100% Non-Transmission (b)	-	100% Transmission (c)	=	Remaining Total Company excluding 100% Non-Tx and 100% Tx	x	Allocator	=	Allocated to Transmission	-	Transmission Exclusions (a) (d)	=	To Revenue Req.
27	920	Administrative and General Salaries	Page 323.181.b	1,199,708						1,199,708		0.10389		124,643				124,643
28	921	Office Supplies and Expenses	Page 323.182.b	1,728,648						1,728,648		0.1039		179,597				179,597
29	Less 922	Administrative Expenses Transferred - Credit	Page 323.183.b							-		0.1039		-				-
30	923	Outside Services Employed	Page 323.184.b	22,309,614						22,309,614		0.1039		2,317,842		264,597		2,053,245
31	924	Property Insurance	Page 323.185.b	149,205						149,205		0.1039		15,502				15,502
32	925	Injuries and Damages	Page 323.186.b	1,870,981						1,870,981		0.1039		194,384				194,384
33	926	Employee Pensions and Benefits	Page 323.187.b	(7,361,915)						(7,361,915)		0.1039		(764,861)				(764,861)
34	927	Franchise Requirements	Page 323.188.b							-		0.1039		-				-
35	928	Regulatory Commission Expense	Page 323.189.b	1,461,855		1,461,855				-		1.0000		-				-
36	Less 929	(Less) Duplicate Charges-Cr.	Page 323.190.b							-		0.1039		-				-
37	930.1	General Advertising Expenses	Page 323.191.b	13,000						13,000		0.1039		1,351		1,351		-
38	930.2	Miscellaneous General Expenses	Page 323.192.b	860,709						860,709		0.1039		89,423		23,679		65,744
39	931	Rents	Page 323.193.b	186,053						186,053		0.1039		19,330				19,330
40	935	Maintenance of General Plant	Page 323.196.b	856,795						856,795		0.1039		89,016				89,016
41		Sum of Lines 27 through 40		23,274,651		1,461,855		-		21,812,796				2,266,226		289,626		1,976,599
42																Total OpEx (Line 26 + Line 41)		$16,620,728

Notes:

(a) Excluded costs specifically include, but are not limited to any amortization related to Regulatory Assets for which FERC approval has not been granted; EPRI dues; non-safety advertising included within 930.1; Regulatory commission expenses within FERC Account 928 that are directly assigned in total or portions allocated to distribution; FERC Account Nos. 561.4, 561.8, and 575.7 that consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements; FERC Account No. 565 Transmission of Electricity by Others; and the Vegetation Management Surcharge Rider.

(b) All labor or expenses that are 100% non-transmission related to be excluded from transmission A&G recovery

(c) All labor or expenses that are 100% transmission related to be included within transmission A&G recovery

(d) The SFCs shall not seek to recover any O&M and A&G costs associated with cancelled projects without seeking Commission approval.