

IMO Interface Definition

A static IMO interface definition is used in the Day-Ahead Market and FTR auctions. In Real-Time, the IMO interface price definition uses dynamically calculated factors based on par flows. However, the static definition can also be used in the calculation of the Real-Time IMO interface price under certain scenarios such as when par data becomes stale or unavailable. The static definition is re-evaluated on a quarterly basis coincident with the network model build using the historical flows and the weighting of the NYISO and MISO definitions in regard to their contribution to the IMO interface price on a rolling one year basis. Below are the latest results of this analysis for the static definition. Additional information on this methodology can be found here and here.

Previous Static IMO Interface Definition:

MISO FACTOR	NYISO FACTOR
0.45	0.55

Effective Network Model Build Install Date, 06/12/2024 (may be subject to change):

MISO FACTOR	NYISO FACTOR
0.47	0.53