

Schedule 9 Formula Rate Reminder

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Market Settlements Subcommittee
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- On September 30, 2021, PJM filed at FERC to change the stated rate to a formula rate with an effective date of January 1, 2022
- On December 1, 2021, FERC provisional approved FERC Docket ER22-26
 - Set effective date for January 1, 2022
 - Set Docket for Settlement hearings
 - Current ‘refunds’ - dollars and billing line items (BLI) – are finished on March 31, 2022
- Presented details at September 2021 MSS
- MSRS Reports
 - Schedule 9 and 10 Charge Details – no longer active after April 30, 2022
 - Schedule 9 and 10 Charge Summary – active for month end dollar value
 - Schedule 9 and 10 Daily Usage Details – active for daily usage values



Billing Line Items

BLI	PJM Scheduling, System Control and Dispatch Service	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022
1301	Control Area Administration	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula
1302	FTR Administration	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula
1303	Market Support	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula
1304	Regulation Market Administration	No - Archived	No - Archived	No - Archived	No - Archived	No - Archived	No - Archived
1305	Capacity Resource/Obligation Mgmt.	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula
1307	Market Support Offset	No - Archived	No - Archived	No - Archived	No - Archived	No - Archived	No - Archived
1308	Refund - Control Area Administration	Yes – Stated	Yes – Stated	Yes – Stated & True-Up	No - Archived	No - Archived	No - Archived
1309	Refund - FTR Administration	Yes – Stated	Yes – Stated	Yes – Stated & True-Up	No - Archived	No - Archived	No - Archived
1310	Refund - Market Support	Yes – Stated	Yes – Stated	Yes – Stated & True-Up	No - Archived	No - Archived	No - Archived
1311	Refund - Regulation Market Administration	No - Archived	No - Archived	No - Archived	No - Archived	No - Archived	No - Archived
1312	Refund - Capacity Resource/Obligation Mgmt.	Yes – Stated	Yes – Stated	Yes – Stated & True-Up	No - Archived	No - Archived	No - Archived
1313	PJM Settlement, Inc.	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula	Yes - Formula
1440	Load Reconciliation	Yes – Nov 2021 (S)	Yes – Dec 2021 (S)	Yes – Jan 2022 (F)	Yes – Feb 2022 (F)	Yes – Mar 2022 (F)	Yes – Apr 2022 (F)
1441	Load Reconciliation for Refund	Yes – Nov 2021	Yes – Dec 2021	Yes – Jan 2022	Yes – Feb 2022	Yes – Mar 2022	No - Archived

S = Stated Rate; F = Formula Rate

- 1301; 1302; 1303; 1305; 1313; 1440
 - Remain
 - Rate became Formula on January 1, 2022
- 1304; 1307; 1311
 - Removed with ER22-26
 - Archived starting January 1, 2022
- 1308; 1309; 1310; 1312
 - Used to settle ER22-26
 - Archived starting April 1, 2022
- 1441
 - Used to settle ER22-26
 - Archive starting June 1, 2022

- Schedule 9 and 10 Charge Details
 - Archived on May 1, 2022
 - Used for Stated Rate details
- Schedule 9 and 10 Charge Summary
 - Active as of January 1, 2022
 - Use for month end dollar value
- Schedule 9 and 10 Daily Usage Details
 - Active as of January 1, 2022
 - Use for daily usage values

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