



MEETING MINUTES
Market Settlements Subcommittee
PJM Interconnection
Teleconference
September 22, 2014
1:00 P.M.

In Attendance via Teleconference/WebEx:

Fernandez, Raymond (Chair)	PJM Interconnection, LLC	Not Applicable
Reid, Ryan	Aces Power Marketing	Not Applicable
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Teamann, Cindy	Allegheny Power	Transmission Owner
Gleckler, Eric	Appalachian Power Company	Transmission Owner
Gundrum, Jake	Appalachian Power Company	Transmission Owner
Kendall, Brandon	Appalachian Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Bloom, David	Baltimore Gas and Electric Company	Transmission Owner
Kotras, Craig	Baltimore Gas and Electric Company	Transmission Owner
Kohuch, Simon	Brookfield Energy Marketing LP	Other Supplier
Krok, Kimberly	Calpine Energy Services, L.P.	Generation Owner
Curtis, Eileen	Commonwealth Edison Company	Transmission Owner
Scherer, Paul	Commonwealth Edison Company	Transmission Owner
Dessender, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Popella, Jeff	Dayton Power & Light Company (The)	Transmission Owner
Erbrick, Michael	DhastCo, LLC	Not Applicable
Rayhorn (ES), Carolyn	Dominion Virginia Power	Not Applicable
Wilmoth, Emily	Dominion Virginia Power	Not Applicable
Peoples, John	Duquesne Light Company	Transmission Owner
Wong, Bryant	EDP Renewables North America, LLC	Generation Owner
Ainspan, Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier
Whitman, Robert	Enerwise Global Technologies, Inc.	Other Supplier
Malick, John	Exelon Generation Co., LLC	Generation Owner
Wilhite, Chad	FirstEnergy Solutions Corp.	Transmission Owner
Marton, David	FirstEnergy Solutions Corporation	Transmission Owner
Hagaman, Derek	GT Power Group	Transmission Owner
Frellich, Jessica	Integrays Energy Services, Inc.	Other Supplier
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable
Bertocchi, John	Metropolitan Edison Company	Transmission Owner
Kogut, George	New York Power Authority	Other Supplier
Lattos, James	Noble Americas Energy Solutions LLC	Other Supplier
Hart, Joy	North Carolina Electric Membership Corporation	Electric Distributor
Owens, Christina	North Carolina Electric Membership Corporation	Electric Distributor
Geist, Jordan	PECO Energy Company	Transmission Owner
Salem, Jay	Pennsylvania Electric Company	Transmission Owner
Budney, Dave	PJM Interconnection, LLC	Not Applicable



Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Furey, Marie	PJM Interconnection, LLC	Not Applicable
McComb, John	PJM Interconnection, LLC	Not Applicable
Million, Mark	PJM Interconnection, LLC	Not Applicable
Brodbeck, John	Potomac Electric Power Company	Electric Distributor
Cook Jr., Patrick	Potomac Electric Power Company	Electric Distributor
Chesser, Kathrina	Powercosts Inc	Not Applicable
Hartman, Gary	PPL Electric Utilities Corp. dba PPL Utilities	Transmission Owner
Atlas, Ted	PPL EnergyPlus, L.L.C.	Transmission Owner
Sassaman, Terri	PPL EnergyPlus, L.L.C.	Transmission Owner
Krauss, Robert	Public Service Electric & Gas Company	Transmission Owner
Mendez, Maria	Public Service Electric & Gas Company	Transmission Owner
Saxe, Barbara	Public Service Electric & Gas Company	Transmission Owner
Verduin, Glenn	Public Service Electric & Gas Company	Transmission Owner
McDonald, Renee	Wabash Valley Power Association, Inc.	Other Supplier
Kenney, Susan (Secretary)	PJM Interconnection, LLC	Not Applicable

1. Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the August 20, 2014 MSS meeting.

2. Update from MIC and MRC Meetings

Mr. Ray Fernandez provided an update on the August Markets and Reliability Committee (MRC) and September Members Committee (MC) discussions regarding the Power Meter and InSchedule Deadlines and Capacity Charge Reconciliation topics. Both items were endorsed at the respective meetings.

The tariff language changes related to the Power Meter and InSchedule Deadlines item will be filed with FERC after the first of the year, allowing ample time for a response to be received in advance of the proposed June 1, 2015 implementation date. The RAA changes related to the Capacity Charge Reconciliation item will be presented to the PJM Board of Managers for review at their October 14, 2014 meeting. Pending approval, the changes will be submitted to FERC for review with a requested January 1, 2015 effective date.

3. Settlement of Emergency Load Response and Emergency Energy Billing

Mr. Ray Fernandez reviewed the results of the PJM impact assessment to determine any necessary agreement and manual language changes resulting from the proposal to take into account the effect of Load Reconciliation data on a participant's Real Time Net Interchange calculation when determining their share of Emergency Energy charges or credits or Emergency Load Response charges and presented results to the subcommittee. No tariff revisions were identified; however five revisions to Manual 28 were presented.

PJM will bring the proposed revisions to the October MIC and MRC for a first read and request a January 1, 2015 effective date, meaning any Emergency Energy or Emergency Load Response events occurring January 2015 onward would take Load Reconciliation data submitted starting March 2015 into account when allocating funds.



4. Residual Metered Load Overview

Ms. Suzanne Coyne presented an overview of the upcoming Residual Metered Load Pricing implementation. Starting June 1, 2015, real-time load will be priced using the residual metered load aggregate LMP rather than the physical zone LMP.

Any InSchedule contracts for real-time load currently priced at non-nodal pricing points must use the Residual Metered Load Aggregate starting June 1, 2015. PJM will automatically terminate any affected contracts on June 1, 2015 and EDCs/LSEs will be required to create new real-time load InSchedule contracts using the residual metered load aggregates effective June 1, 2015 and beyond. The residual metered load aggregate pricing points will be available in InSchedule by mid-October; affected participants are encouraged to create the new contracts in advance.

A new [Residual Metered Load](#) page is available on PJM.com that has links to a list of Frequently Asked Questions and will be kept up to date as new information is communicated.

5. Miscellaneous Settlements Items

Mr. Ray Fernandez informed the Subcommittee that, as a result of the 2013 Members Survey, PJM will be sending a link to a survey seeking feedback related to Market Settlements and Billing. Specifically what areas can be improved (i.e. MSRS, etc.) and if any additional data points (postings, etc.) can be provided to help members gain a better understanding of their bill. Responses are appreciated.

6. Future Agenda Items

Suggestions for future agenda items can be sent to mss@pjm.com

7. Future Meeting Dates

2014

October 28, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
November 18, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
December 9, 2014	1:00 p.m. – 4:00 p.m.	Conference Call

2015

January 20, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
February 17, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
March 17, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
April 21, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
May 26, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
June 16, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
July 21, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
August 18, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
September 22, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
October 20, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
November 17, 2015	1:00 p.m. – 4:00 p.m.	Conference Call
December 15, 2015	1:00 p.m. – 4:00 p.m.	Conference Call

Author: Susan Kenney