

Offer Verification – New Process to Submit Exception Request

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Tech Change Forum

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- If offers greater than \$1000 are rejected in Markets Gateway:
 - Stakeholders have the opportunity to submit an Exception Request
 - Submitted to PJM Connect
 - Excel template and additional supporting documents
- New feature will remove the need to submit the excel template
- Market Sellers will continue providing other supporting documents via PJM Connect , as-is today:
 - Documentation of actual or estimated fuel price
 - Approved Fuel Cost Policy

- Go-live date: June 2, 2020
- New display in Markets Gateway
 - Enhances the current process
 - Expedites Exception Request submission for Stakeholders
 - Expedites Exception Request processing for PJM
 - Removes Excel Template
 - XML submissions supported
- Additional supporting documents need to be submitted through PJM Connect

- Submit Offers to the Offer Updates Screen in Markets Gateway
- Offers submitted over \$1000 are subject to Markets Gateway automated screen validation
- Offers that fail validation will be capped at \$1000 or highest approved segment
- Stakeholders have the opportunity to submit an Exception Request for offers that fail validation via the new screen, Fuel Price Exception
- Exception Requests that are submitted via the new screen are only valid for offers over \$1000 and fail validation

Step 1 - Submit Offers on Offer Updates Screen

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pjm | Markets Gateway

Market Day Portfolio Location Schedule

Offers Offer Updates Detail Detail Updates Manager Selection Availability Update Restriction Information TPS Schedule Switch Fuel Price Exceptions

PJMTST >> 2020-04-01 >> PJM TEST UNIT (UnitID) >> SCHEDULE (1) Last Updated Date/Time: 2020-03-30 09:52:37

<input type="checkbox"/>	Hour	MW	Price	Capped Price	Exception Exists
<input type="checkbox"/>	1			1000	
		1.0	122.54		
		100.0	125.38		
		164.0	127.22		
		190.0	1,100.00		
<input type="checkbox"/>	2				
<input type="checkbox"/>	3				
<input type="checkbox"/>	4				
<input type="checkbox"/>	5				
<input type="checkbox"/>	6				
<input type="checkbox"/>	7				
<input type="checkbox"/>	8				
<input type="checkbox"/>	9				
<input type="checkbox"/>	10				
<input type="checkbox"/>	11				

Offers that are over \$1000 and fail validation will be capped at \$1000

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Markets Gateway

Market Day: 4/1/2020 | Portfolio: PJM TEST PORTFOLIO | Location: PJM TEST UNIT | Schedule: SCHEDULE (1)

Refresh | Save

Offers | Offer Updates | Detail | Detail Updates | Manager | Selection | Availability Update | Restriction Information | TPS Schedule Switch | **Fuel Price Exceptions**

PJMTST >> 2020-04-01 >> PJM TEST UNIT (UnitID)

<input type="checkbox"/>	Location	Schedule	Start Hour	End Hour	Source of Fuel Price	Fuel Hub Name	Fuel Price	Fuel Cost Policy Number
			Show all					

Add Item | Right-click in this whitespace and select "Add Item" to be able to insert Exception Request data

****All fields are required for submission**

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<input type="checkbox"/>	PJM TEST UNIT	1(1)	1	1	PLATTS	Fuel Hub 01	36	1234

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<input type="checkbox"/>	11				

New Column “Exception Exists” will be populated with “Yes” when request is submitted on Fuel Price Exceptions Screen

- Submit supporting data to PJM Connect
 - Any Exception Request without supporting data may be rejected
- PJM will review Fuel Cost Policy in addition to the data submitted to determine if exception should be granted
- If Exception Request is approved, the Max Allowable Offer Price (MAOP) will be updated and any segments at or below MAOP will be considered passed
- No additional action will be required if Exception Request is approved
- Stakeholders will be notified through PJM Connect

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Market Day: 4/1/2020 Portfolio: PJM TEST PORTFOLIO Location: PJM TEST UNIT Schedule: SCHEDULE (1) Refresh Save

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<input type="checkbox"/>	9				
<input type="checkbox"/>	10				
<input type="checkbox"/>	11				

If Exception Request is approved, MAOP will be updated to the new calculated price, and no additional action is required

- Markets Gateway User Guide: [Offer Verification Exception Request](#)
 - Section 9.18
- XML Guide: [Submit Unit Fuel Price Exception](#)
 - Section 6.22
- PJM Connect - <https://connect.pjm.com/>
- PJM Offer Verification - [Website](#)