

Emergency Action

“Emergency Action” shall mean any real-time 30-minute Reserve shortage, a Primary Reserve shortage and/or a Synchronized Reserve shortage in a Reserve Zone or Reserve Sub-zone, where there is also an active emergency action that encompasses such Reserve Zone or Sub-zone that for locational or system-wide capacity shortages that either utilizes ~~pre~~-emergency mandatory load management reductions or other emergency capacity, or initiates a more severe action including, but not limited to, a Voltage Reduction Warning, Voltage Reduction Action, Manual Load Dump Warning, or Manual Load Dump Action.

Tariff, Attachment DD, section 10A(e):

For Capacity Performance Resources and Seasonal Capacity Performance Resources, the Non Performance Charge Rate = (0.5 times Net Cost of New Entry (stated in terms of installed capacity) for the LDA and Delivery Year for which such calculation is performed * (the number of days in the Delivery Year / 30) / (the number of Real-Time Settlement Intervals in an hour).

Tariff, Attachment DD, section 10A(f):

The Non-Performance Charges for each Capacity Performance Resource (including Locational UCAP from such a resource) and each PRD Provider for a Delivery Year shall not exceed a Non-Performance Charge Limit equal to two times the ~~Net Cost of New Entry~~Base Residual Auction clearing price for the associated Delivery Year times the megawatts of Unforced Capacity committed by such resource or such PRD Provider times the number of days in the Delivery Year.