

Summary of Proposed Language for Manual 11: Energy & Ancillary Services Market Operations

Manual 11: Energy & Ancillary Services Market Operations, Revision 118

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- Introduced as part of 5 Minute Dispatch and Pricing problem statement
 - LMP Verification Enhancements and Clarifications
- Increase Transparency
 - Offers a more robust way to finding a suitable replacement for deenergized pricing nodes (pnodes)
- Opportunity to enhance existing Dead Bus Replacement Logic



Determination of LMP for De-energized Pnodes - Today

- Required to produce LMPs for all pnodes in the PJM network model for all intervals, including de-energized pnodes
- Per M-11, automated de-energized pnode replacement logic in LPC is used to find the closest suitable live pnode for a given de-energized pnode
 - Same station, same voltage level
 - Same station, different voltage level
 - Nearest neighboring station
 - If the automated process cannot find a suitable replacement, the pnode is manually replaced as part of the LMP verification process
 - RT Market Operators also review de-energized pnodes that are automatically replaced by the engine to determine if a more optimal bus should be used

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- New logic is based on Dijskstra algorithm to finding suitable replacement for de-energized pnodes
 - Uses least impedance path to find a suitable source
 - If the automated process cannot find a suitable replacement, the pnode is manually replaced as part of the LMP verification process (same to today)
 - Market Operators also review de-energized pnodes that are automatically replaced by the engine to determine if a more optimal bus should be used (same to today)
 - To be implemented in both the Day-ahead and Real-time Market Clearing Engines

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- Section 2.7.2: Determination of LMPS for De-Energized Busses
 - Updated language to reflect new logic
- Section 4b.1:Overview of the Non-Synchronized Reserve Market
 - Updated to remove inaccurate language
 - Commitments for NSR assignments from dispatch run are used for settlement (not from pricing run)
- Section 10.4.1: Metered Data
 - Updated to reference correct attachment
 - Attachment C instead of D of Manual 19



- Clarify generation resource's fuel cost policy only needs to be updated when opting in to intraday updates for the cost-based schedule
- M-11 language cleanup from 2019 FCP changes which removed the FCP requirement for zero cost resources
- Opportunity to update M11 as part of on-going endorsement efforts
- ➤ Changes were not included in the first read at the December MIC or December MRC



	MIC	MRC
First Read	12.1.2021	12.15.2021
Endorsement	1.12.2022	1.26.2022

➤ New Dead Bus Replacement Logic & Manual revision to be effective March 1, 2022





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