



# Replacement Transactions in RPM

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- Retain existing replacement capacity transaction rules
- Add additional flexibility to replace earlier than November 30<sup>th</sup> prior to the start of the Delivery Year

- Replacement transactions are described in Manual 18 Section 8.7
- Retain existing M18 Section 8.7 language
- Add provisions for replacements earlier than November 30, prior to start of the Delivery Year, when the owner of the replaced resource provides transparent and verifiable evidence to support the expected final physical position of the resource at the time of request.

- Requests shall be submitted in writing simultaneously to PJM and the Independent Market Monitor documenting the reason for the early replacement
- Acceptable reasons for early replacement are:
  - Generator Deactivation (properly noticed to PJM and posted to the website)
  - Withdrawal of queue position / cancellation of project (accompanied by written notification to PJM Interconnection Projects manager)
  - Delayed in-service date (accompanied by written notification to PJM Interconnection Projects manager)
  - Permanent departure of load used as a basis for an existing DR or EE resource at the time of commitment

- Generation replaced early may not be recommitted for the Delivery Year
- DR/EE sites replaced early may not be registered or committed for the Delivery Year

Questions?