



AGENDA
PJM Interconnection
Markets and Reliability Committee
The Chase Center on the Riverfront, Wilmington, DE
April 24, 2014
9:00 a.m. – 12:45 p.m.

ADMINISTRATION (9:00-9:05)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Mr. Anders

ENDORSEMENTS/APPROVALS

1. DRAFT MINUTES (9:05-9:10)

Approve minutes from the March 27, 2014 Markets and Reliability Committee (MRC) meeting.

2. PJM MANUALS (9:10-9:20)

- A. Ms. Esterly will present proposed revisions to Manual 18: PJM Capacity Market to conform the Manual to recent FERC orders and seasonal verification testing. **The committee will be asked to endorse these revisions.**
- B. Mr. Pilong will review changes to Manual 13: Emergency Operations. **The committee will be asked to endorse these revisions.**
- C. Mr. Langbein will present proposed revisions for DR Operational Enhancements to Manuals 11: Energy & Ancillary Services Market Operations, 13: Emergency Operations, 18: PJM Capacity Market, 19: Load Forecasting and Analysis, and 28: Operating Agreement Accounting. **The committee will be asked to endorse the revisions subject to FERC approval of related filings prior to April 24, 2014.**

3. REGIONAL PLANNING PROCESS SENIOR TASK FORCE (RPPTF) (9:20-9:50)

Mr. Barrett will present proposed OA and Tariff revisions related to the Multi-Driver Approach developed by the RPPTF. **The committee will be asked to endorse these revisions.**

4. SETTLEMENT FORMULATION REVIEW – PHASE II (9:50-10:00)

Ms. Daugherty will present recommended Tariff and OA clarifications that resulted from the Settlement Formulation Review – Phase II initiative. **The committee will be asked to endorse these revisions.**

5. CREDIT AVAILABLE FOR VIRTUAL TRANSACTIONS (10:00-10:20)

Ms. Daugherty will present clarifying revisions to Attachment Q regarding Credit Available for Virtual Transactions. **The committee will be asked to endorse these revisions.**

6. CLARIFICATION TO TARIFF AND MANUALS FOR SYNCHRONIZED RESERVE MARKET PENALTY CHARGES (10:20– 10:30)

Ms. Coyne will present proposed clarifications to the Tariff and OA and Manuals 11: Energy & Ancillary Services Market Operations and Manual 28: Operating Agreement Accounting to account for aggregate response when determining Synchronized Reserve penalty charges for Tier 2 resources, and other clarifications to ensure accuracy of terms used in the Tariff and OA. **The committee will be asked to endorse these revisions.**



7. TRANSITION MECHANISM FOR CAPACITY MARKET CHANGES PROBLEM STATEMENT (10:30-10:45)

Ms. Ford will discuss the previously reviewed problem statement and issue charge related to a transition mechanism for capacity market changes.

8. OFFER CAP REVIEW PROBLEM STATEMENT (10:45-11:00)

Ms. Ford will present a proposed problem statement / issue charge related to a review of offer caps. **The committee will be asked to approve the problem statement / issue charge.**

9. GENERATOR DATA PROBLEM STATEMENT (11:00-11:15)

Mr. Horton will present a proposed problem statement / issue charge to permit transmission operators to view generation output data on a real-time basis. **The committee will be asked to approve the problem statement / issue charge.**

10. PJM CHANGE OF ADDRESS (11:15-11:25)

Mr. Shparber will present proposed Operating Agreement and Tariff revisions to record PJM's recent change of mailing address. **The committee will be asked to endorse these revisions.**

FIRST READINGS

11. FREQUENTLY MITIGATED UNITS (FMU) (11:25-11:35)

Mr. Zadlo will present proposed adjustments to the FMU provisions. The committee will be asked to endorse the proposed revisions at its next meeting.

12. ENERGY AND RESERVES PRICING AND INTERCHANGE VOLATILITY (ERPIV) (11:35-11:50)

Ms. Morelli will present proposals developed during special session of the Market Implementation Committee related to short term solutions to Energy and Reserves Pricing and Interchange Volatility. The committee will be asked to endorse proposals at its next meeting.

13. AUCTION SPECIFIC TRANSACTIONS IN RPM (11:50-12:05)

Mr. Trayers, Citigroup Energy Inc., will present a problem statement regarding changes the submission date of Auction Specific Transactions in RPM. The committee will be asked to approve the problem statement / issue charge at its next meeting.

14. SPS PRESENTATIONS (12:05-12:25)

- A. Mr. Piascik, Tangibl LLC, will present on behalf of Calpine information on the Bethlehem SPS.
- B. Mr. Santarelli, PPL, will present information on the Jenkins SPS.

15. PJM MANUALS (12:25-12:45)

- A. Mr. Boyle will review changes to Manual 36: System Restoration. The committee will be asked to endorse these revisions at its next meeting.
- B. Mr. Reiter will review changes to Manual 03: Transmission Operations. The committee will be asked to endorse these revisions at its next meeting.
- C. Ms. Coyne will present proposed revisions to Manual 28: Operating Agreement Accounting regarding provisions of additional details and cleanup items. The committee will be asked to endorse the revisions at its next meeting.



- D. Mr. Langbein will present proposed Manual 18: PJM Capacity Market revisions developed by the Demand Response Subcommittee that would allow a curtailment service provider to add additional MWs as “existing” for offer into RPM auction through an exception process if the nominated amount on the registration is low because the peak load contribution is low due to a load data anomaly. The committee will be asked to endorse the revisions at its next meeting.
- E. This item was moved to item 2.C.
- F. Ms. Souder will present conforming revisions to Manual 33: Administrative Services for the PJM Interconnection Operating Agreement to incorporate communications surrounding load reallocation due to member default. The committee will be asked to endorse the revisions at its next meeting.

FUTURE AGENDA ITEMS (12:45)

FUTURE MEETINGS

May 29, 2014	9:00 AM	Wilmington, DE
June 26, 2014	9:00 AM	Wilmington, DE
July 31, 2014	9:00 AM	Wilmington, DE
August 28, 2014	9:00 AM	Wilmington, DE
September 18, 2014	9:00 AM	Wilmington, DE
October 30, 2014	9:00 AM	Wilmington, DE
November 20, 2014	9:00 AM	Wilmington, DE
December 18, 2014	9:00 AM	Wilmington, DE

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that “detailed transcriptional meeting notes” and white board notes from “brainstorming sessions” shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.