Executive Summary - Manual Changes Effective Date: Impacted Manual #(s)/Manual Title(s): Manual 11/Energy & Ancillary Services Market Operations Conforming Order(s): Up To Congestion Transactions; Bid Volume Limit and Application o Associated Issue Tracking Title: Committee Approval Path - What committee(s) have already seen these changes? MIC 1/31/13 MRC 1st read date: 1/31/13 MRC Voting date: 2.3.2, 2.3.4 Impacted Manual Sections: Reason for Change: In the event Day Ahead Market software is experiencing performance issues, a bid limit is specified on Up To Congestion transaction bids and Virtuals. Numerical limit added to the Manual. Summary of the changes: A bid limit was placed on Up To Transactions Bids. A numerical value was placed on virtuals and up tos. Language describing who the limit applies to is specified.

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