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Mark Takahashi Chair, PJM Board of Managers

PJM Interconnection 2750 Monroe Blvd. Audubon, PA 19403

February 8, 2024

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Dear Stakeholders,

Thank you for your correspondence dated December 18, 2023, wherein you express a desire for the Office of the Interconnection to engage an independent consultant to evaluate alternative market constructs for Resource Adequacy.

At the conclusion of the Critical Issue Fast Path process on Resource Adequacy in 2023, many stakeholders expressed interest in the further examination of a Resource Adequacy market design with a more granular commitment period than a full delivery year. Your letter requests that a consultant be engaged to provide the stakeholder body with additional information and analysis on Resource Adequacy market designs prior to any consensus-building activity or major decision points in a stakeholder process undertaking such an examination. We are considering the benefits of a consultant engagement on this topic balanced with other responsibilities related to Resource Adequacy market design and procurement schedules, and expect to have further discussion on this topic at our February CMC meeting. We will communicate the results of that discussion with members after that meeting.

We thank you and all stakeholders for your participation and thoughtful feedback. We look forward to continued engagement.

Sincerely,

Mark Takahashi Chair, PJM Board of Managers