Cost Development Subcommittee

WebEx/Conference Call

March 16, 2021

9:00 a.m. – 12:00 p.m. EPT

Administration (9:00-9:10)

Welcome, Announcements and Anti-trust and review the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

Review of February 16, 2020 Draft Minutes.

Roger Cao, PJM, will provide an announcement for VOM training.

X. Adam Keech, PJM, will discuss Phase 2 of the Cost Offer Calculator implementation.

Issue Charges (9:10 – 9:20)

Nicole Scott, PJM, will review and finalize the Start-Up Cost Offer Development Draft Issue Charge.

Incremental and No Load Offer Development (9:20 – 10:45)

Tom Hauske, PJM, will review an Average Cost Heat Rate Example.

Joel Luna, Monitoring Analytics, will review solution options for Incremental and No Load Offer Development.

Nicole Scott, PJM, will lead discussion on solution options and additional stakeholder input.

Start-Up Cost Offer Development (10:45 – 12:00)

Tom Hauske, PJM, will review Combine Cycle and Steam Unit Start-Up Cost Examples.

Glen Boyle, PJM, will review the draft matrix for Start-Up Cost Offer Development.

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| Future Meeting Dates |
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| March 16, 2021 | 9:00 a.m. | WebEx/Conference Call |
| April 14, 2021 | 9:00 a.m. | WebEx/Conference Call |
| May 25, 2021 | 9:00 a.m. | WebEx/Conference Call |
| June 14, 2021 | 9:00 a.m. | WebEx/Conference Call |
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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in WebEx:

When logging into the WebEx desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option.

PJM support staff continuously monitors WebEx connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.





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