

Proposed PMA Calculation & Timeline Example

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May Reference Month

- •• May Energy Bill: \$10M
- •• May Settled DA Price (WHUB): \$79.21
- •• May Settled Load (RTO): 61,033 GWH

June

Stressed Period Adder Calculation (Week of 6/13)

- •• Current PMA: \$15M
- •• Forward Curve Assessment Period: Jul Forward Price (avg. daily ATC 6/6-6/10): \$125.36
- •• Jul Forecasted Load (RTO): 75,017 GWH
- •• Price Adjustment Factor (PAF): \$125.36 / \$79.21= 1.58
- •• Load Adjustment Factor (LAF): 75017 / 61033= 1.23
- •• Stress Factor: PAF * LAF 1 = 0.95
- •• Stressed Period Adder (SPA): \$10M*0.95 = \$9.5M

July Target Month

- •• New PMA: \$15M+\$9.5M=\$24.5M
- •• Collected in 3rd week of June ahead of expected increase in July





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