

**Informational Markets & Reliability Committee Discussion – CP Penalty Rate**  
**Hyatt Regency Chesapeake Bay Resort, Cambridge, MD**  
**May 1, 2023**  
**3:30 p.m. – 5:00 p.m. EPT**

### Administration (3:30-3:35)

1. Welcome, announcements and Anti-trust, Code of Conduct, and Public Meetings/Media Participation – Stu Bresler and Dave Anders

### Informational Discussion (3:35-5:00)

2. Capacity Performance Penalties (3:35-5:00)
  - A. Tom Hoatson, LS Power, will discuss a proposed Problem Statement, Issue Charge, and solution addressing Capacity Performance (CP) penalties.
  - B. Lynn Horning, American Municipal Power, will present an alternate solution addressing CP penalties.
  - C. Joe Bowring, IMM, will present an alternate solution addressing CP penalties.

The committee will be asked to approve the Issue Charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at the May 4, 2023 MRC Special Session meeting.

### Future Agenda Items (5:00)

| Future Meeting Dates and Materials |           |  | Materials Due to Secretary | Materials Published |
|------------------------------------|-----------|--|----------------------------|---------------------|
| Date                               | Time      | Location                                   |                            |                     |
| <i>May 31, 2023</i>                | 9:00 a.m. | PJM Conference & Training Center and WebEx | May 19, 2023               | May 24, 2023        |
| <i>June 22, 2023</i>               | 9:00 a.m. | PJM Conference & Training Center and WebEx | June 12, 2023              | June 15, 2023       |
| <i>July 26, 2023</i>               | 9:00 a.m. | PJM Conference & Training Center and WebEx | July 14, 2023              | July 19, 2023       |
| <i>August 23, 2023</i>             | 9:00 a.m. | PJM Conference & Training Center and WebEx | August 11, 2023            | August 16, 2023     |
| <i>September 20, 2023</i>          | 9:00 a.m. | PJM Conference & Training Center and WebEx | September 8, 2023          | September 13, 2023  |
| <i>October 25, 2023</i>            | 9:00 a.m. | PJM Conference & Training Center and WebEx | October 13, 2023           | October 18, 2023    |
| <i>November 15, 2023</i>           | 9:00 a.m. | PJM Conference & Training Center and WebEx | November 3, 2023           | November 8, 2023    |

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| December 20, 2023 | 9:00 a.m. | PJM Conference & Training Center and WebEx | December 8, 2023 | December 13, 2023 |
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Author: M. Greening

**Antitrust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

**Participant Identification in Webex:**

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option. PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

**Participant Use of Webex Chat:**

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialog shall be shared orally by entering the speaker queue.

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| <p style="text-align: center;"><b>On the Phone, Dial</b></p> <div style="text-align: center;">  </div> <p style="text-align: center;">to Mute/Unmute</p> | <p style="text-align: center;"><b>Linking Teleconference Connection to Webex</b></p> <p>When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.</p> |
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| <p style="font-size: 1.2em; font-weight: bold;">Join a Meeting</p> | <ol style="list-style-type: none"> <li>1. Join meeting in the Webex desktop client</li> <li>2. Enter name (<i>First and Last*</i>) and corporate email</li> <li>3. Under "Select Audio Option" select "Call Me" option from the dropdown menu</li> </ol> |
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 Visit [learn.pjm.com](http://learn.pjm.com), an easy-to-understand resource about the power industry and PJM's role.