

GDECS – Revisions – First Read

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Term	Summary of Change	Location(s)
Affiliate	The existing definition of "Affiliate" in the Tariff is outdated and the OA's definition is more detailed, more closely aligned with FERC's definition of Affiliate, and is used in Attachment Q. It is therefore appropriate to use the OA's definition instead of the existing definition in the Tariff.	Tariff, section 1.0A.01
Credit Breach (formerly "Breach")	PJM is creating the term "Credit Breach," which will have the same substantive definition of "Breach" as it is currently defined in Attachment Q, and is adding that definition to section 1 of the Tariff. PJM will change references to "Breach" in the body of Attachment Q to "Credit Breach."	Attachment Q, Section IX

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Economic Minimum	PJM is proposing to use Operating Agreement, Schedule 1, section 1.3.2A.01 and Tariff, Attachment K-Appendix, section 1.3.2A.01 definition as the proper definition going forward because it clarifies that Economic Minimum is what is submitted by a Market Participant, and such value can in fact vary.	Tariff, section 1
Market Participant	Combine the text of the definition that is in Tariff, Attachment M, section II(h), with the text of the definition that is in the OA, section 1.22 and create a new definition to include in the Tariff, Section 1.	Operating Agreement, section 1.22, Tariff, section 1

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PJM Board	Combine the text of the definition that is in Tariff, Attachment M, section II(j), with the text of the definition that is in the OA, section 1.31 and create a new definition to include in the Tariff, Section 1.	OA, section 1.31, Tariff, section 1, Tariff, Attachment M, section II(k)
PJM Markets	PJM is eliminating the definition of PJM Markets in Attachment Q, which is nearly the same as the existing definition of the Tariff. However, the underlined language is being added to the existing definition in Tariff, Attachment M because it is needed for the purposes of PJM's credit policy.	Tariff, Attachment M, section II(p), Tariff, Attachment Q

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PJM Region	<p>The RAA's definition of "PJM Region" refers to the definition in the Operating Agreement. Deleting the definition in Attachment DD.2 will eliminate redundancy and will not result in any substantive change to how the PJM Region is used in Attachment DD.2.</p>	Tariff, Attachment DD.2
Regional Entity	<p>Deleting the definition in Schedule 11 of the Operating Agreement because the definition in section 1 of the Operating Agreement is broader and more accurate. All references to "Regional Entity" will now be to the definition in section 1 of the Operating Agreement.</p>	Operating Agreement, Schedule 11

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Transmission Customer	PJM is consolidating the definitions into one section of the governing documents. To effectuate this change, PJM proposes to move the definition of Transmission Customer from Attachment K-Appendix of the OATT to section 1 of the OATT.	Tariff, Attachment K-Appendix, section 1.3.36 and Operating Agreement, Schedule 1, section 1.3.36, Tariff, section 1, Operating Agreement, section 1