

GDECS – Vote - Markets Clean-Up

Janell Fabiano Sr. Stakeholder Process Facilitator Markets & Reliability Committee February 25, 2016

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Term	Summary of Change	Location(s)
Capacity Emergency Transfer Limit	The correct terminology is "Capacity Emergency Transfer Limit" and not "Capacity Emergency Transmission Limit"	RAA, section 1.7, RAA, section 1.7A, RAA, Schedule 8.1, section 6, RAA, Schedule 10.1, section B
Daily Capacity Deficiency Rate	This definition does not exist. It is only used in one place in the OATT (and not at all in the RAA or OA). PJM believes the reference to RAA Schedule 11 is a remnant of pre-RPM days.	OATT, section 1.7B





Term	Summary of Change	Location(s)
Capacity Import Limit	Clarifying the language to meet its intent concerning the length of transmission service necessary to meet the Capacity Import Limit (CIL) exception criteria regarding transmission service.	RAA, § 1.7A
Capacity Performance Resources	Changes proposed are to conform this section to use the terminology used elsewhere in the tariff, including in Attachment DD, section 10A which is where non-performance is addressed.	OATT, Att. DD, §§ 5.5A(a) and (b)
Demand Response Transition Provision	Removed section as it sunset by its own terms at the conclusion of 2014/2015 Delivery Year on May 31, 2015.	Tariff, Att. DD §5.14A



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Term	Summary of Change	Location(s)
FTR Holder	Added a definition and will use the defined term in all places where "FTR holder", "holder of FTRs" or holder of Financial Transmission Rights" currently exists.	Tariff, Att. K-Appendix, §§ 1.3.5.01 and f 1.3.2A.03, OA, Schedule 1, §§ 1.3.5.01 and 1.3.2A.03
FTR Forfeiture Rule	Revised to use the term FTR Holder rather than holder of FTRs or holder of Financial Transmission Rights" in various sections of the Operating Agreement and Tariff, as well as to use the term Effective FTR Holder in the FTR Forfeiture Rule contained in OA and Tariff	Tariff, Att. K-Appendix, §§ 1.3.35, 5.2.1(a), (b) and (d) (FTR Forfeiture Rule), 5.2.2(b), (c) and (d)(iii), 5.2.3, 5.25 (b) and (c), and 5.26(a), (b), and (d), OA, Schedule 1, §§ 1.3.35, 5.2.1(a), (b) and (d) (FTR Forfeiture Rule), 5.2.2(b), (c) and (d)(iii), 5.2.3, 5.25 (b) and (c), and 5.26(a), (b), and (d).
Effective FTR Holder	Reason for change is to ensure that the scope of entities PJM and the IMM for purposes of the FTR Forfeiture Rule is appropriate.	Tariff, Att. K-Appendix, §§ 1.3.5.01 and 1.3.2A.03, OA, Schedule 1, §§ 1.3.5.01 and 1.3.2A.03

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Financial Transmission Rights	Removed - section as it is obsolete; because it was only in effect for a new zone integrated through May 31, 2005.	OA, Schedule 1, § 5.2.2(h)
Mitigation of Planned Generation Capacity Resources	Removed the language about what is considered existing or subject to New Entry Price Adjustment (NEPA) is not complete and is not necessary for this section	OATT, Att. DD, §6.5(a)(ii)
PJM Market Monitor	Clarifying naming convention.	OA, § 1.35.01
Pumped Storage Hydropower	Proposed revisions to address sell offer options for pumped storage hydropower units and self-scheduling and pool-scheduling of hydropower units.	Tariff, Attachment K-Appendix, and Operating Agreement, Schedule 1

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