

Markets and Reliability Committee
The Chase Center on the Riverfront, Wilmington, DE
April 23, 2015
9:00 a.m. – 11:45 p.m. EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Mr. Dave Anders

Endorsements/Approvals (9:05-10:25)

1. Draft Minutes (9:05-9:10)

Approve minutes from the March 26, 2015 Markets and Reliability Committee (MRC) meeting.

2. PJM Manuals (9:10-9:20)

A. Mr. David Souder will present proposed revisions to Manual 14D: Generator Operational Requirements regarding a recent NERC Advisory on Generator Governor Frequency Response. **The committee will be asked to endorse these proposed revisions.**

3. Energy Market Uplift Sr. Task Force (9:20-9:40)

Mr. Adam Keech will present revisions to rules regarding treatment of CT Lost Opportunity Cost developed by the Energy Market Uplift Senior Task Force. **The committee will be asked to endorse the revisions.**

4. Residential DR Measurement & Verification (9:40-9:50)

Mr. Pete Langbein will discuss PJM's intention to file in late April 2015 the Residential Demand Response Measurement and Verification Tariff revisions which were endorsed at the January 22, 2015 Members Committee meeting. Since these revisions may not become effective before the next Base Residual Auction, the endorsed Tariff revisions have been updated to include an additional Delivery Year to the transition plan. **The committee will be asked to endorse the revisions.**

5. Tariff Harmonization Sr. Task Force (9:50-10:00)

Ms. Janell Fabiano will present the draft charter for the Tariff Harmonization Sr. Task Force. **The committee will be asked to approve the proposed charter.**

6. Generator Offer Flexibility (10:00-10:15)

Mr. Joe Kerecman and Mr. Dave Pratzon, representing Calpine, will present a proposed problem statement and issue charge regarding the need for more flexible market offers for physical generating resources. **The committee will be asked to approve the proposed problem statement and issue charge.**

7. Regional Planning Process Senior Task Force (RPPTF) (10:15-10:25)

Mr. Barrett will discuss the status of the RPPTF's activities regarding the Multi-Driver Approach (MDA), including a recommendation that the MRC direct the Planning Committee to develop Manual revisions to incorporate guidelines for consideration of generation interconnection projects under the MDA, and to place the RPPTF on hiatus pending future FERC action regarding Order No. 1000. **The committee will be asked to approve these recommendations at their first reading.**

First Readings (10:25-10:55)

8. Timing of Day Ahead Market (10:25-10:40)

Mr. Keech will present a proposed problem statement and issue charge related to the timing of Day Ahead market. The committee will be asked to approve the proposed problem statement and issue charge at its next meeting.

9. PJM Manuals (10:40-10:55)

- A. Mr. Glen Boyle will review changes to Manual 36: System Restoration. The Committee will be asked to endorse these proposed revisions at its next meeting.
- B. Ms. Nancy Huang will review changes to Manual 03: Transmission Operations. The Committee will be asked to endorse these proposed revisions at its next meeting.
- C. Ms. Nancy Huang will review changes to Manual 38: Operations Planning. The Committee will be asked to endorse these proposed revisions at its next meeting.

Interim Fee for Virtual Transactions (INCs/DECs and UTCs)

Ms. Noha Sidhom, Inertia Power, will discuss a proposal to impose an interim fixed fee for INCs/DECs and UTCs. The fee would be in place until Energy Market Uplift Senior Task Force finalizes a proposal and FERC approves that proposal. The committee will be asked to approve the proposed problem statement and issue charge at its next meeting.

Informational Items (10:55-12:05)

10. Capacity Performance (10:55-11:25)

Mr. Andy Ott will discuss PJM's response to the recent FERC deficiency notice related to Capacity Performance and plans for the upcoming Base Residual Auction.

11. Manual 39: Nuclear Plant Interface Coordination (11:25-11:35)

Mr. Mike Bryson will discuss recent administrative revisions to Manual 39.

12. PJM-MISO Joint Operating Agreement (11:35-11:45)

Mr. Asanga Perera will discuss a pending revision to the PJM-MISO Joint Operating Agreement.

Future Agenda Items (11:45)

Future Meeting Dates

May 28, 2015	9:30 a.m.	Wilmington, DE
June 25, 2015	9:30 a.m.	Wilmington, DE
July 23, 2015	9:30 a.m.	Wilmington, DE
August 27, 2015	9:30 a.m.	Wilmington, DE
September 24, 2015	9:30 a.m.	Wilmington, DE
October 22, 2015	9:30 a.m.	Wilmington, DE
November 19, 2015	9:30 a.m.	Wilmington, DE
December 17, 2015	9:30 a.m.	Wilmington, DE

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.

Questions

- 3 tones = placed in queue.
- Questions will be taken in the order received in the room and on the phone as natural breaks occur.

On the Phone Dial

Yes *7

No *8

Abstain *9

*1

for operator's attention anytime but during a vote

*2

to be removed from the question queue

*0

for operator's attention during a vote