



PJM/MISO Joint and Common Market Initiative

Problem/Opportunity Statement

PJM, MISO and the combined group of PJM and MISO stakeholders have re-engaged in the PJM/MISO Joint and Common Market Initiative in an effort to address potential issues with the PJM/MISO seam. The process includes identification of issues and their prioritization, education on PJM's and MISO's rules, and development of proposed methods to enhance efficient operations and reduce barriers at the seam. The proposed solutions may entail changes to PJM's, MISO's or both RTO's rules. In the event that a proposed solution would imply changes to PJM's rules, the proposed solution would need to be considered within PJM's stakeholder process.

Issue Source

Re-engagement in the PJM/MISO Joint and Common Market initiative and the potential for proposed changes to PJM's rules has necessitated this issue.

Stakeholder Group Assignment

Specific issues/proposed solutions developed through the PJM/MISO JCM activities will be channeled to the Operating Committee (OC), Planning Committee (PC) or Market Implementation Committee (MIC) as appropriate.

Key Work Activities

This issue will result in the following key work activities:

1. Ensuring that PJM stakeholders are kept informed of activities of the JCM Initiative
2. Channeling issues to the OC, PC or MIC for consideration
3. Stakeholder review and education at the OC, PC or MIC on any proposed solutions stemming from the JCM Initiative which would impact PJM's rules
4. Development of associated proposed Operating Agreement (OA), Tariff, Reliability Assurance Agreement (RAA) and/or Manual revisions

Expected Deliverables

Specific proposed solutions developed through the PJM/MISO JCM will be channeled to the OC, PC or MIC, which will in turn convert them into specific OA, Tariff, RAA and/or Manual revisions.

Expected Overall Duration of Work

The work associated with this activity is expected to last through mid 2014.

Decision-Making Method

Stakeholders will seek Tier 1, consensus (unanimity) on a single proposal (preferred default option), or if not able to reach consensus, Tier 2 multiple alternatives.