

Inter-Regional Coordination Update

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Markets and Reliability Committee

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- PJM and NYISO implementing Market-to-Market coordination per FERC Order
 - Market-to-Market:
 - Joint Operating Agreement
 - FERC Compliance Filing 4th Quarter 2011
 - Initial draft provided to Stakeholders on August 12th
 - Revised drafts released October 7th and October 28th
 - Entitlement and Market Flow calculation discussions on-going where noted in the current draft
 - Joint Stakeholder Technical Conference held November 3rd
 - Implementation – 4th Quarter 2012



- PJM and NYISO implementing Market-to-Market coordination per FERC Order
 - Interface Pricing:
 - NYISO development efforts underway
 - Testing & Validation – 4th Quarter 2011
 - Implementation – January 2012

- **MISO**

- **Interchange Scheduling Optimization**

- Improves efficiency of interface transactions
 - Stakeholder discussions scheduled for Fall 2011
 - PJM hosted the initial Stakeholder Meeting November 9th
 - MISO planning another Stakeholder Meeting December 8th in Carmel, IN
 - MISO FERC Filing targeted for June 2012

- **Capacity Portability**

- Provides Generation Owners access to MISO and PJM capacity markets

- **NYISO**

- **Inter-Regional Interchange Scheduling (IRIS)**

- Improves efficiency of interface transactions
 - Stakeholder discussions start in 2012 with a targeted 2013 implementation

- Required
 - Market-to-Market Coordination with NYISO by end of 2012
- Stakeholder Feedback Requested on JOA Draft
 - To support NYISO – PJM JOA Compliance Filing by end of 4th Quarter 2011
 - Draft JOA and M2M appendix updated and posted October 28th
- Interchange Optimization
 - Joint stakeholder discussions late Fall 2011 into 2012
 - MISO-PJM Joint Stakeholder Meeting on December 8th in Carmel, IN