

**MIC Special Session - Capacity Market Minimum Offer Price Rule (MOPR) Order**  
**PJM Conference and Training Center**  
**February 28, 2020**  
**9:00 a.m. – 12:00 p.m. EPT**

### Administration (9:00-9:05)

1. Ms. Bhavana Keshavamurthy, PJM, will provide announcements; review the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirement.

### Education and Discussion (9:05-12:00)

2. Energy and Ancillary Services Offsets
  - A. Mr. Pat Bruno, PJM, will address the use of forward-looking vs. historical Energy and Ancillary Services revenues in the development of unit-specific net ACRs.
  - B. Mr. Joe Bowring, Monitoring Analytics, will provide perspectives on the development of Energy and Ancillary Services Offsets.
3. Default MOPR Floor Prices
  - A. Mr. Gary Helm, PJM, will present preliminary PJM-developed default Cost of New Entry values for discussion
  - B. Mr. Michael Hagerty, The Brattle Group, will present preliminary default Avoidable Cost Rate values for discussion.
4. Unit-Specific Exception Process
  - A. Mr. Joe Bowring, Monitoring Analytics, will provide an overview and seek feedback on templates for use in the unit-specific exception process for net ACRs.
  - B. Mr. Mike Borgatti, Gabel Associates, will provide perspective on the need for flexibility in assumed asset life and other parameters in the unit-specific exception process.

### Future Meeting Dates

TBD	TBD	PJM Conference & Training Center/ WebEx
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Author: Bhavana Keshavamurthy

#### Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

#### Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

#### Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

#### Participant Identification in WebEx:

When logging into the WebEx desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option. PJM support staff continuously monitors WebEx connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

<p><b>On the Phone Dial</b></p>  <p>Mute / Unmute</p>	<p><b>Linking Teleconference Connection to WebEx</b></p> <p>To link your teleconference connection (audio presence) to your WebEx presence, please dial *29 and enter your Personal Identification Number. Once you are logged in to the WebEx, this PIN can be found under the "Meeting Info" tab of your WebEx window.</p>
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<p><b>Join a Meeting</b></p>	<ol style="list-style-type: none"><li>1. Join meeting in the WebEx desktop client</li><li>2. Enter name (<i>First and Last*</i>) and corporate email</li><li>3. Under "Select Audio Option" select "Call Me" option from the dropdown menu</li></ol>
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*\*Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

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