

ARR FTR Market Task Force Monthly Progress Report

4/27/2020

1. ARR/FTR Market Review

Issue Status

The ARR FTR Market Task Force (AFMTF) is currently in the education and analysis phase.

Target Completion

The AFMTF is expected to complete by the end of 2020.

Progress Update

The AFMTF has held three meetings to date. At the most recent meeting on March 25, 2020, Dr. William Hogan, Harvard University, shared a perspective on the ARR/FTR construct. Initial interest identification was conducted. Then, PJM provided education on the FTR point-to-point construct and the ARR/FTR design with supporting metrics. Monitoring Analytics presented an example detailing congestion calculations. And finally, in comparing congestion rights markets of other regions, CAISO, followed by ERCOT, presented their Congestion Revenue Rights (CRR) market structures and statistics.

Action Requested

No action requested at this time.