



PJM Interconnection, LLC
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Audubon, PA 19403-2497

Vasiliki Karandrikas
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December 20, 2023

Re: End-Use Customer Sector Meeting

Dear Members,

As you may be aware, the PJM Board has agreed to conduct closed session meetings between representatives of the PJM Board and each individual sector in an effort to foster elevated and strategic communications. To this end, at 1 p.m. on November 30, 2023, independent PJM Board members Margo Loeb, Mark Takahashi, Vickie VanZandt, and PJM President and CEO Manu Asthana met with representatives from the End-Use Customer Sector. See Attachment A (the "Participants"). PJM Director of Stakeholder Affairs, David Anders, was permitted to attend remotely.

At the outset of the meeting, PJM's General Counsel Chris O'Hara reminded attendees of the following principles governing the meeting:

1. The meeting is conducted in accordance with PJM Antitrust Policy and Codes of Conduct, including specifically the Addendum to the Board Code of Conduct;
2. The purpose of the meeting is for the Board representatives to listen to comments from the sector;
3. Discussions will be confined to the agenda and remain at a strategic and educational level, and shall not address matters pending before the Board; and
4. The meeting is ex parte, and PJM will disclose briefly, by public posting on its website, the agenda and topics discussed promptly following the meeting.

Meeting Agenda Topics and Summary of Discussion:

1. Concerns Around the Lack of Focus Related to Items That Matter Most to Consumers – The Participants shared their perspective that wholesale markets are ultimately designed to serve retail consumers. The Participants provided examples of how they engage in PJM markets and shared the impact of market prices and reliability on their respective businesses and constituents. The Participants also stated that reliability is a key component of wholesale markets, and it is necessary to ensure that reliability-related investments materialize into reliability enhancements. The Participants expressed support for the Independent Market Monitor's (IMM) independence, as well as the PJM Board's commitment to IMM independence. The Participants raised some concerns about ongoing changes to the Market Seller Offer Cap and called for stability to promote market confidence. The Participants called for accountability measures to ensure that PJM markets are doing what is intended. The Participants expressed their view that PJM should examine market issues and related costs in an integrated fashion. Finally, the Participants voiced concerns about the availability of adequate natural gas supplies during the winter and winterization.

2. Concerns That PJM Is Not Managing the Energy Transition Proactively – The Participants expressed concerns about PJM's management of the energy transition. The Participants shared their view that PJM is focused on generation retirement, but needs to perform more comprehensive and “proactive” system planning that accounts for expected generation retirements and projected load growth. The Participants also shared a slide presentation prepared by Maryland People’s Counsel David Lapp entitled, Maryland Transmission & Capacity Market Issues (July 17, 2023) (a copy of which is attached as Attachment B).

The meeting concluded approximately 1.5 hours after its start.

Sincerely,

/s/ Vasiliki Karandrikas

Vasiliki (“Vicki”) Karandrikas
Assistant Secretary

Attachment A

Organization	Attendee
Consumer Advocates of the PJM States (CAPS)	Greg Poulos, Executive Director
Delaware Division of the Public Advocate	Ruth Price, Deputy Public Advocate
	Andrea Maucher, Public Utilities Analyst (remote)
Gerdau N.A.	David J. Lyons, Director of Energy (remote)
Illinois Citizens Utility Board	Clara Summers, Clear RTO Campaign Manager
Indiana Office of Utility Consumer Counselor	Scott Jones, Senior Utility Analyst (remote)
Linde, Inc.	Jennifer Hunsperger, Director of Energy
Maryland Office of People’s Counsel	Philip L. Sussler, Assistant People’s Counsel (remote)
	David Lapp, People’s Counsel
	William F. Fields, Deputy People’s Counsel
	Ankush Nayar, Attorney Advisor (remote)
Messer Energy Services, Inc.	Michael Peters, Vice President, Energy
Michigan Department of Attorney General	Michael Moody, Division Chief (remote)
New Jersey Division of Rate Counsel	Brian O. Lipman, Director
	T. David Wand, Managing Attorney for Electric (remote)
	Robert Glover, Assistant Deputy Ratepayer Advocate (remote)
Ohio Consumers’ Counsel	R. John Ritterbeck, Federal/State Energy Analyst (remote)
P&G Business Services Company	Alex Fried, Senior Purchasing Manager (remote)
Pennsylvania Office of Consumer Advocate	David Evrard, Assistant Consumer Advocate
PJM Industrial Consumer Coalition	Susan Bruce, Counsel

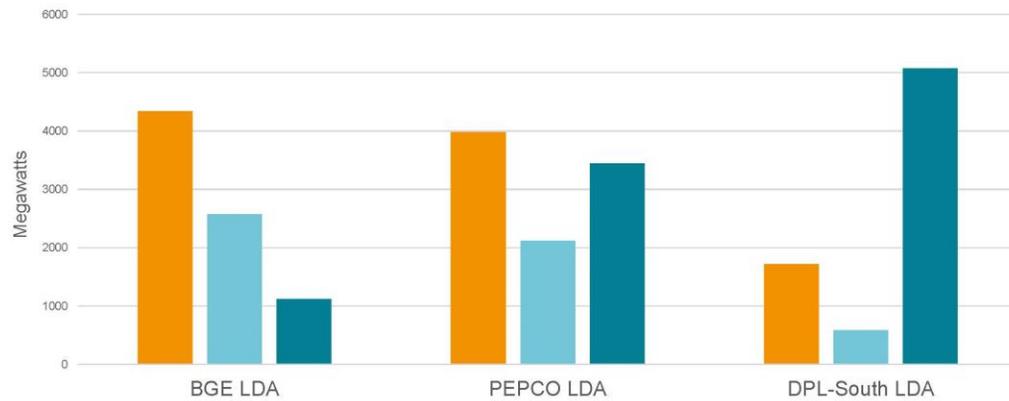
Maryland Transmission & Capacity Market Issues

David Lapp, Maryland People's Counsel

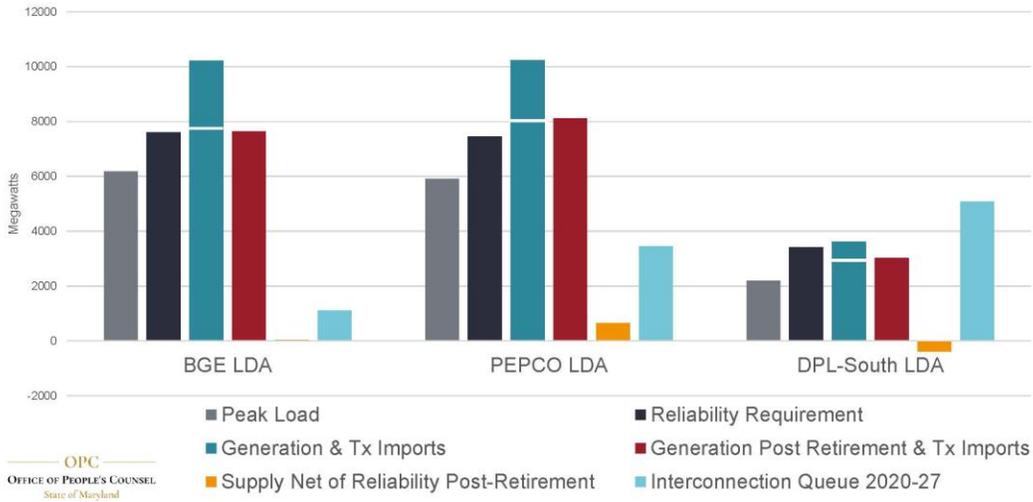
NARUC Summer Policy Summit

17 July 2023

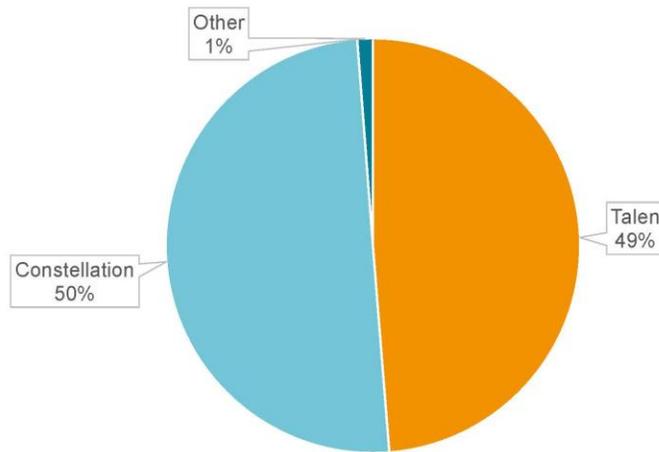
Maryland Local Deliverability Areas: Existing Generation, Generation At Risk, Interconnection Queue (MWs)



Maryland LDAs: Reliability, Retirement, Interconnection Queue



BGE Local Deliverability Area: Ownership Shares



PEPCO Local Deliverability Area: Ownership Shares

