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*VIA Electronic Delivery*

April 25, 2023

Jolene Thompson  
President & CEO  
American Municipal Power, Inc.

Marcus Harris  
President & CEO  
Old Dominion Electric Cooperative

Alice Wolfe  
General Manager  
Blue Ridge Power Agency

Stephen M. Brane  
President & CEO  
Pennsylvania Rural Electric Association,  
Allegheny Electric Cooperative, Inc.

Kimberly Schlitchting  
President & CEO  
Delaware Municipal Electric  
Corporation, Inc.

Brian Vayda  
Executive Director  
Public Power Association of NJ

Anthony Campbell  
President & CEO  
East Kentucky Power Cooperative, Inc.

Jeff Conrad  
President & CEO  
Wabash Valley Power Alliance

Joe Brannon  
Executive Vice President & CEO  
North Carolina's Electric  
Cooperatives

Eric Baker  
President & CEO  
Wolverine Power Supply Cooperative,  
Inc.

Patrick O'Loughlin  
President & CEO  
Ohio Rural Electric Cooperatives,  
Inc./Buckeye Power, Inc.

Dear Stakeholders,

Thank you for your correspondence dated March 31, 2023, concerning the Critical Issue Fast Path (CIFP) and Resource Adequacy (RA). We appreciate you sharing the guiding principles around which your organizations have aligned as you consider the important issues we face in the energy transition.

Many of the issues you identified have been the subject of discussion in the Resource Adequacy Senior Task Force and will continue to be discussed in the CIFP-RA. We welcome all feedback during the CIFP-RA; we look forward to your engagement as we continue to refine PJM's initial proposal and consider other interested stakeholders' proposals as well.

Thank you for sharing your thoughts on gas-electric coordination as well. In our letter initiating the CIFP, the PJM Board of Managers (Board) acknowledged that "[w]hile resource adequacy is a critical component of reliability, the Board believes that there may be other areas of PJM's rules and process that would benefit from review and enhancement to ensure they are working efficiently to maintain reliability at the lowest reasonable cost." Gas-electric coordination is one such issue. In fact, at the April 18, 2023 Electric Gas Coordination Senior Task Force, there were two solution proposals shared for incremental reforms in this area and we anticipate proposed reforms will come to vote in the near term. Additionally, we note your encouragement for PJM to engage at a national level on policies that improve gas-electric coordination. We will look for opportunities where it will be productive for us to do so.

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Given PJM's Energy Transition analyses including our recent Energy Transition in PJM: Resource Retirements, Replacement and Risk report, and as we continue to delve in to the Winter Storm Elliott event analysis, we agree that there are additional opportunities to explore solutions beyond the scope of the capacity market. We anticipate sharing our thoughts on those items over the coming months and will appreciate your engagement in those discussions as well.

Thank you again for your correspondence.

Sincerely,

Manu Asthana  
President & CEO, PJM Interconnection

cc: Mark Takahashi, Chair, PJM Board of Managers  
PJM Board of Managers